RESOLUTION NO. 313-11: ADOPT LOCAL LAW TO AMEND LOCAL LAW NO. 4-2005, AS AMENDED BY LOCAL LAW NO. 4-2008, REGARDING THE MORTGAGE RECORDING TAX WITHIN THE COUNTY OF WAYNE

Mr. Hammond presented the following:

WHEREAS, a local law amending Local Law No. 4-2005, as amended by Local Law No. 4-2008, entitled "Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne" was presented to the Board of Supervisors on April 12, 2011; and

WHEREAS, a public hearing on the proposed local law was held by the Board of Supervisors on April 25, 2011 at 10:00 am, in accordance with the notice of hearing duly posted and published in the manner prescribed by law; now, therefore, be it

RESOLVED, that said local law is hereby adopted to read as follows:

COUNTY OF WAYNE - STATE OF NEW YORK

A local law amending Local Law No. 4-2005, as amended by Local Law No. 4-2008, entitled "Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne".

BE IT ENACTED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF WAYNE, as follows:

SECTION 1

Section 1 of Local Law 04-2005 as amended by Local Law No. 04-2008, entitled "Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne" is hereby amended to read as follows:

Section 1. Imposition of Tax

Pursuant to Chapter 164 of the Laws of 2005, for the period beginning June 1, 2011 and ending April 24, 2014, there is hereby imposed, in the county of Wayne, a tax of $0.25 for each $100.00, and each remaining major fraction thereof of principal debt or obligation which is or under any contingency may be secured at the date of execution thereof, or at any time thereafter, by a mortgage on real property situated within the county of Wayne and recorded on or after June 1, 2011 and a tax of $0.25 on such mortgage if the principal debt or obligation which is or by any contingency may be secured by such mortgage is less than $100.00.

SECTION 2

Section 7 of Local Law 04-2005 as amended by Local Law 04-2008 entitled “Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne” is hereby amended to read as follows:

Section 7. Effective Date

This local law shall take effect on the first day of June, 2011, provided a certified copy thereof is mailed by registered or certified mail to the New York State Commissioner of Taxation and Finance at least 30 days prior to such date. Certified copies of this local law shall also be filed with the Wayne County Clerk, the Secretary of State, and the State Comptroller within five days after the date it is duly enacted.

Mr. Plant moved the adoption of the resolution. Seconded by Mr. Lauderdale. Upon roll call, adopted.

WAYNE COUNTY
Board of Supervisors
LYONS, NEW YORK

This is to Certify that I, the undersigned, Clerk of the Board of Supervisors of the County of Wayne, have compared the foregoing copy of resolution with the original resolution now on file in this office and which was duly adopted by the Board of Supervisors of said County at a session held on the 25th day of April 2011 and that the same is a true copy of said original and of the whole thereof.

In Witness Whereof, I have hereunto subscribed my name and affixed the official seal of the Board of Supervisors of the County of Wayne, this 25th day of April 2011.

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Clerk of the Board