

10th Day
Thursday, July 7, 2016
10:30 a.m.

The Board of Supervisors met pursuant to call, in the First Floor Conference Room in the Wayne County Court House, Chairman LeRoy presiding.

The Pledge of Allegiance was led by Supervisor Spickerman.

Upon roll call, all Supervisors were present, except Supervisors Deyo, Smith, Kolczynski, Verno and Chatfield and Groat who were absent.

Also attending were Board Clerk Sandra Sloane, Deputy Clerk Debbie Lisenon, Treasurer Thomas Warnick, Deputy Treasurer Jody Bornheimer, Fiscal Assistant Ken Blake, Management Assistant Patrick Schmitt and County Attorney Dan Connors.

COMMITTEE OF THE WHOLE

Mrs. Pagano made a motion the Board enter into a Committee of the Whole at 10:30 a.m., Mrs. Marini second. Carried.

Mr. Groat arrived to the meeting.

Peter Forsgren, Co-founder and Chief Operating Officer of three+one Advisors, came into the meeting with a proposal on how this firm could assist the County and municipalities in developing strong relationships with banks they do business with and earn more revenue through interest earnings. They propose submitting a grant to the Department of State, on behalf of the County, that would be used to help lower government taxes through efficiencies and consolidation of services. Mr. Forsgren believes his firm can uncover opportunities to combine some of the banking and deposit services of towns with the County. With grant funding, three+one would perform a study to see if towns can consolidate with the County on their banking and deposit services and show what savings towns could realize on their workload as well as increase revenues. Mr. Forsgren stated the County has financially benefited by utilizing the services of three+one in the past and sees this as an opportunity for towns to financially benefit from their services. If approved, grant funding would be sought to complete the feasibility phase of this proposal; any cost incurred by three+one would be reimbursed through grant funding, not towns or the County. Mr. Forsgren said the grant application would only be filed if there was enough interest from townships and the County to pursue the option.

Mrs. Crane said she does not see where the proposal would reduce any substantial workload in her town office or increase sources of returns on revenues. Mr. Forsgren said the pooling of funds would allow for towns to increase their interest income.

Mr. Warnick said he invited three+one into last month's Finance Committee at the request of some Town Supervisors who expressed an interest in utilizing their financial services after seeing the additional revenues they have brought into the County.

Mr. Forsgren said he would need the County and at least one town to participate in this project to apply for grant funding. The cost is estimated to be \$10,000 for each participant to be involved in the initial phase of work; the amount to be paid for with grant funds.

Mr. Groat voiced interest in the proposal, stating his municipality does not earn a good return on their reserves with current investments.

Mr. Manktelow questioned if the feasibility study would determine the amount of additional interest earnings that could be earned by participating municipalities. Mr. Forsgen said municipalities earn no more than one percent on their investments at this time, however three+one could improve on this amount. The feasibility study would review what bank services municipalities are currently utilizing and how services can be consolidated with the County and enhanced. Mr. Forsgen said if grant funding is not received for this proposal it would not be done. There is no cost to apply for the grant; however the County or a township must be a sponsor of the grant application.

Mr. Chatfield arrived at 10:35 a.m.

Mr. Baldridge said he would like the County to look into the consolidation of other services that both the County and towns utilize. Mr. Forsgen said such consolidation projects would not be under his realm of expertise.

It was acknowledged not all Supervisors present wanted to participate in the feasibility study, however some were interested. Mr. Warnick will prepare a transmittal for the July 12th Finance Committee meeting authorizing the Chairman of the Board to sign an application for State grant funding and for three+one to serve as administrators of the grant funds. Mr. Forsgen said he would provide the County with a copy of the grant application.

Mr. Manktelow made a motion the Board resume regular session at 11:00 a.m., Mr. Miller second.

Debbie A. Liseno
Deputy Clerk of the Board

At 11:00 a.m., a motion by Supervisor Manktelow, seconded by Mr. Miller to adjourn as a 'Committee of the Whole' and convene as the Board of Supervisors. Motion carried.

ADJOURNMENT:

The next scheduled meeting of the Board is **Tuesday, July 19, 2016 at 9:00 a.m.**

Mrs. Crane moved, seconded by Mr. Spickerman, that the board adjourn at 11:01 a.m. Carried.

Sandra J. Sloane, Clerk, Wayne County Board of Supervisors
