

COUNTY OF WAYNE, NEW YORK

**Comprehensive Annual Financial Report
For the Year Ended December 31, 2019**

Bonadio & Co., LLP
Certified Public Accountants

**COUNTY OF WAYNE, NEW YORK
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Table of Contents
December 31, 2019**

	<u>Page</u>
Introductory Section:	
Letter of Transmittal	1
List of the Governing Board	6
Organizational Chart	7
List of County Departments	8
Certificate of Achievement for Excellence in Financial Reporting	10
Financial Section:	
Independent Auditor's Report	12
Management's Discussion and Analysis (Unaudited)	15
Basic Financial Statements	
Statement of Net Position	26
Statement of Activities	27
Balance Sheet - Governmental Funds	28
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	29
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	30
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	31
Statement of Net Position - Proprietary Funds	32
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	33
Statement of Cash Flows - Proprietary Funds	34
Statement of Fiduciary Net Position - Fiduciary Funds	35
Statement of Changes in Fiduciary Net Position - Fiduciary Funds	36
Notes to the Basic Financial Statements	37
Required Supplementary Information (Unaudited)	
Budgetary Comparison Schedule - General Fund	73
Schedule of Changes in Total OPEB Liability and Related Ratios	74
Schedule of Proportionate Share of the Net Pension Liability (Asset)	75
Schedule of Contributions - Pension Plan	76

**COUNTY OF WAYNE, NEW YORK
COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Table of Contents
December 31, 2019**

	<u>Page</u>
Combining and Individual Fund Statements and Schedules	
Combining Balance Sheet - Nonmajor Governmental Funds	78
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	79
Statistical Section (Unaudited):	
Net Position by Component	81
Changes in Net Position	82
Fund Balances, Governmental Funds	84
Changes in Fund Balances, Governmental Funds	85
Assessed Value of Taxable Property	86
County Property Tax Rates by Towns	87
Principal Taxpayers	88
Property Tax Rates - Direct and Overlapping Governments	89
Property Tax Levies and Collections	90
Property Value and Bank Deposits	91
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	92
Ratio of Outstanding Debt by Type and Activity	93
Legal Debt Margin Information	94
Total Direct Underlying Indebtedness	95
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures	96
Demographic Statistics	97
Principal Employers	98
Constitutional Tax Limit	99
Resident Employment Status	100
Full-Time Equivalent County Government Employees by Function/Program	101
Operating Indicators by Function/Program	102
Capital Asset Statistics by Function/Program	103
Direct and Overlapping Sales Tax Rates	104
Annual State Tax Base Industry Totals	105

INTRODUCTORY SECTION



County of Wayne
Office of the County Treasurer
Post Office Box 8
Lyons, New York 14489-0008

Patrick J. Schmitt, CFE
COUNTY TREASURER

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FAX 315-946-5949
WWW.CO.WAYNE.NY.US

July 31, 2020

To the Citizens of the County of Wayne, New York:

The Comprehensive Annual Financial Report of the COUNTY OF WAYNE, New York (County) for the fiscal year ended December 31, 2019, is hereby submitted.

This report consists of management's representations concerning the finances of the COUNTY OF WAYNE. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the COUNTY OF WAYNE has established a comprehensive internal control framework which is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the COUNTY OF WAYNE'S financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the COUNTY OF WAYNE'S comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The COUNTY OF WAYNE'S financial statements have been audited by Bonadio & Co, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the COUNTY OF WAYNE for the fiscal year ended December 31, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the COUNTY OF WAYNE'S financial statements for the fiscal year ended December 31, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the COUNTY OF WAYNE was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited governments internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the COUNTY OF WAYNE’S separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and should be read in conjunction with it. The COUNTY OF WAYNE’S MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The COUNTY OF WAYNE, incorporated in 1883, is located between Rochester (to the West) and Syracuse (to the East) in upstate New York. The area consists of 621 square miles and serves a population of 89,918. The Northern boundary is Lake Ontario and the Southern boundary is the Finger Lakes Region. This geographical location provides the COUNTY OF WAYNE with a diverse and stable economy.

The County is part of the agricultural belt on the southern shore of Lake Ontario, widely known for the production of fresh fruit, name brand canned and frozen fruits and vegetables. Lake Ontario also provides an abundance of fresh water for business and recreation. Other nonagricultural products manufactured in the COUNTY OF WAYNE include polyethylene products, lithium batteries, pallets, furniture, digital equipment, mechanical packing equipment, aerospace, copper tubing and electronic assembly.

The close proximity of Rochester and Syracuse has provided continued growth in the towns that border their areas as expansion has trended outwards from the cities. The COUNTY OF WAYNE’S economic situation is stable.

The COUNTY OF WAYNE is empowered to levy a real property tax on properties located within its borders. It is also empowered to levy a local sales tax, administered by the State of New York. The COUNTY OF WAYNE operates under a Board of Supervisors form of Government. Each of the 15 Town Supervisors make up the membership of the County Board. The Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, appointing committees, and appointing certain management positions of the County. The County Treasurer, County Clerk, County Sheriff, County Coroner, and District Attorney, are County-wide elected officials.

The County provides a full range of services. The services include police and law enforcement; educational assistance; the construction and maintenance of highways; public health; public transportation; recreational facilities and programs; economic assistance; economic opportunity and development; and community development.

The annual budget serves as the foundation for the COUNTY OF WAYNE'S financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County's governing body. Budgets are adopted on a basis consistent with generally accepted accounting principles. Activities of the general fund (with the exception of self-insurance activities), special revenue funds, and enterprise fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within an individual fund.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps better understood when it is considered from the broader perspective of the specific environment within which the COUNTY OF WAYNE operates.

Local economy. The COUNTY OF WAYNE currently enjoys a stable economy and local indicators point to many challenges ahead. Its rural location somewhat shields the local economy from the boom and bust cycles experienced by major economic centers. As the economic landscape continues to evolve, this isolation will dissipate. The agricultural sector along with the manufacturing and service sector will be competing in broader markets than is currently the case.

Major manufacturing facilities are located just outside the government's boundaries, which employ a significant number of County residents. These manufacturers continue to restructure themselves to remain competitive. The COUNTY OF WAYNE continues to encourage and assist the local economy through its Economic Development Corporation. Two manufacturers have been successful in obtaining significant contracts which will increase employment within the County.

The COUNTY OF WAYNE has an employed labor force of 42,100. The unemployed numbering 1,726 equates to an unemployment rate of 4.1 percent. Growth in employment continues in the western portion of the County where many residents commute to the greater Rochester area, while the eastern most agriculture sector continues to lose population and employment.

The COUNTY OF WAYNE has established a New York State Empire Zone which will encourage employment and business growth by providing State tax incentives to business locating within the Zone.

Long-term financial planning. The governing board continues to encourage and support the development and protection of our natural resources. The County has made significant investments in establishing The Wayne County Water and Sewer Authority. It is expected that over time, a unified water supply and sewer treatment facilities will have a positive effect on the County.

Relevant financial policies. The COUNTY OF WAYNE continues its conservative approach to financial policies. The choice of capping Medicaid at a 3% growth rate continues to keep the budget growth lower than it could be. The choice of not financing the tobacco settlement income stream keeps revenue coming in each year.

The COUNTY OF WAYNE continues its policy to maintain a minimum fund balance of 33%, of the adopted General Fund appropriations including inter-fund transfers. The current fund balance provides flexibility to deal with the uncertainties of the current economic climate and the State of New York's budget difficulties.

The COUNTY OF WAYNE started a complete renovation of one County office building that will extend the life of the building for another 25 years and make it more energy efficient. The project is anticipated to be completed in 2020.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the COUNTY OF WAYNE for its comprehensive annual financial report for the fiscal year ended December 31, 2018. The government has received this prestigious award for fifteen of the last sixteen years. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Treasurer's office. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. Finally, we would like to thank all members of the Board of Supervisors for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Sincerely,



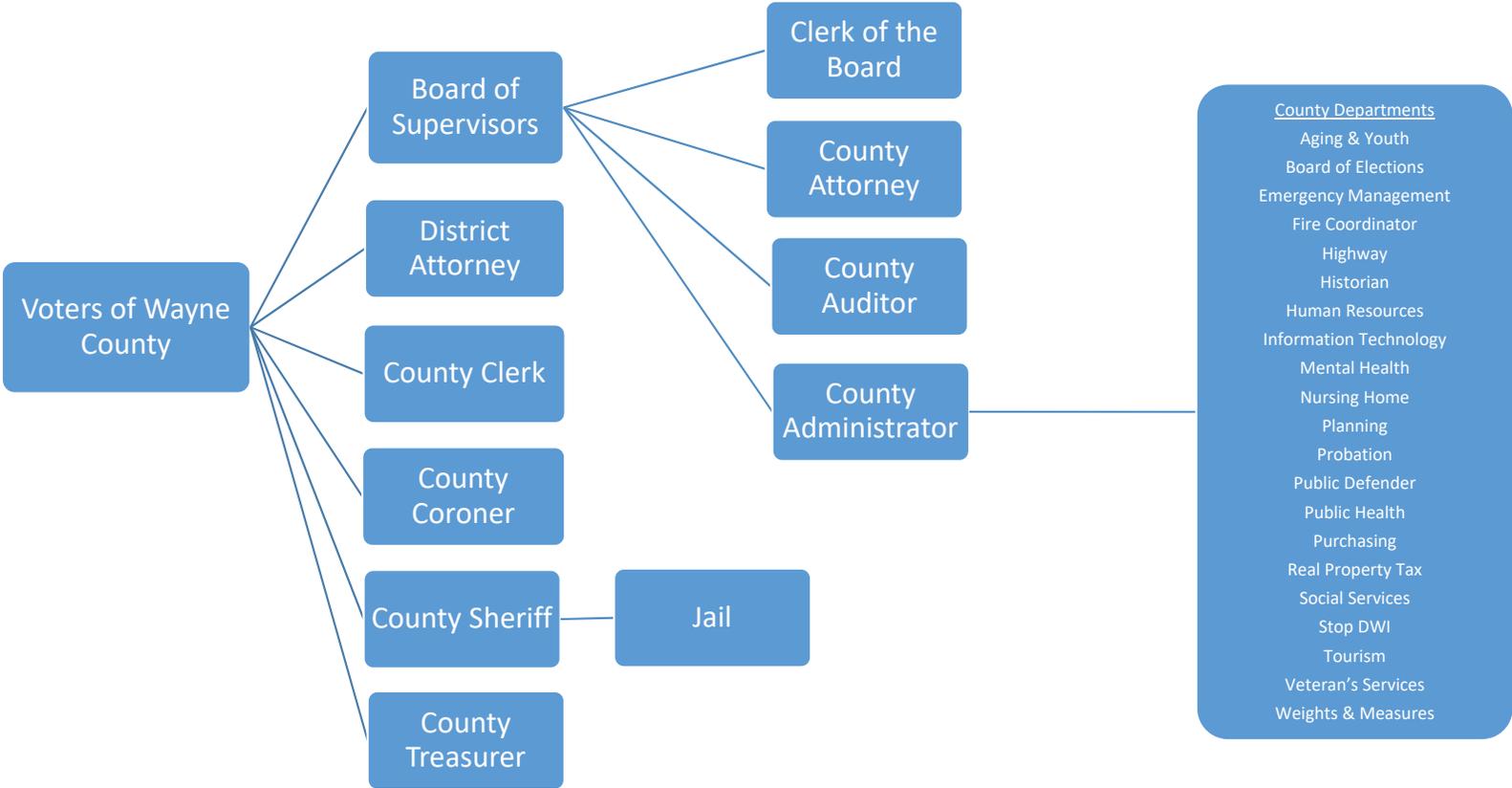
Patrick Schmitt
Wayne County Treasurer

COUNTY OF WAYNE

List of the Governing Board

Chairman of the Board..... Kenneth Miller
Clerk of the Board..... Sandra Sloane
Town of Arcadia..... Chuck Verkey
Town of Butler..... David Spickerman Jr.
Town of Galen..... Steven Groat
Town of Huron..... Phil Eygnor
Town of Lyons..... Jake Emmel
Town of Macedon..... Kim V. Leonard
Town of Marion..... Jody Bender
Town of Ontario..... Frank Robusto
Town of Palmyra..... Kenneth Miller
Town of Rose..... Richard Lasher
Town of Savannah..... Michael Kolczynski
Town of Sodus..... Scott Johnson
Town of Walworth..... Susie Jacobs
Town of Williamson..... Anthony Verno
Town of Wolcott..... Lynn Chatfield

Organizational Chart Wayne County Government



COUNTY OF WAYNE

List of County Departments

Aging & Youth.....	Amy Haskins
Board of Supervisors Chairman.....	Kenneth Miller
Buildings and Grounds/Parks.....	Kevin Rooney
Central Garage.....	Dan McKinney
Coroner.....	Keith Benjamin
Coroner.....	Philip Pettine
County Administrator.....	Richard House
County Attorney.....	Daniel Connors
County Auditor.....	Kristen Scott
County Clerk.....	Michael Jankowski
District Attorney.....	Michael Calarco
E911 Director.....	Katie Dean
Economic Development/Planning.....	Brian Pincelli
Elections.....	Mark H. Alquist
Elections.....	John M. Zornow
Emergency Management.....	George Bastedo
EMS Coordinator.....	William Liddle
Fire Coordinator.....	Rick Bond
Highway.....	Kevin Rooney
Historian.....	Peter Evans
Human Resources.....	Chris Kalinski
Information Technology.....	Matthew Ury
Motor Vehicle.....	Michael Jankowski
Nursing Home.....	Denis Vinnik
Probation.....	Mark Ameele
Public Defender.....	Andy Correia

COUNTY OF WAYNE

List of County Departments

Public Health..... Diane Devlin
Purchasing..... Kaleigh Flynn
Real Property Tax..... Karen Ambroz
Records Center..... Michael Jankowski
Sheriff's Office..... Barry Virts
Social Service..... Dr. Ellen Wayne
Stop-DWI..... Sheriff Barry Virts
Tourism & Promotion..... Christine Worth
Treasurer..... Patrick J. Schmitt
Veterans Service Agency..... Renee Maybee
Weights & Measures..... Rich Molisani



**The Government Finance Officers Association
of the United States and Canada**

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Patrick J. Schmitt, CFE

Treasurer

County of Wayne, New York



The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Christopher P. Morill

Date February 19, 2020

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

July 30, 2020

To the Chairman and Members of the Board of Supervisors
County of Wayne, New York

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Wayne, New York (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Wayne County Land Bank, which represent 3.5 percent, 5.2 percent, and 6.6 percent, respectively, of the assets, net position, and revenues of the business-type activities. Additionally, we did not audit the financial statements of the Wayne County Health Trust, which represents 74.0 percent, 90.1 percent, and 99.3 percent, respectively, of the assets, net position, and revenues of the fiduciary funds. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Wayne County Land Bank, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

INDEPENDENT AUDITOR'S REPORT

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Correction of Error

As described in Note 17 to the financial statements, the 2018 financial statements have been restated to correct misstatements related to capital assets, compensated absences, workers compensation and the inclusion of the Wayne County Land Bank and Wayne County Health Trust. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of revenues, expenditures and changes in fund balances – general fund – budget and actual, the schedule of changes in total other postemployment benefits liability and related ratios, the schedule of proportionate share of the net pension liability (asset), and the schedule of contributions - pension plans be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining financial information section, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining financial information section is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining financial information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

COUNTY OF WAYNE, NEW YORK

Management's Discussion and Analysis (Unaudited) For the Year Ended December 31, 2019

As management of the County of Wayne, New York (the County) we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County of Wayne, New York for the year ended December 31, 2019.

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the most recent year by \$180,743,214 (net position) which is an increase of \$10,691,804 from the prior year. Of this amount, \$87,103,563 (unrestricted net position) may be used by the government's ongoing obligations to citizens and creditors.
- As of the close of the current year, the County's governmental funds reported combined ending fund balances of \$87,090,554, an increase of \$6,421,121 in comparison with the prior year. Approximately 75.4% of that amount, \$65,656,346, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current year, unassigned fund balance for the general fund was \$65,656,346 or 42.9% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position.

Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

COUNTY OF WAYNE, NEW YORK

Management's Discussion and Analysis (Unaudited) For the Year Ended December 31, 2019

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- **Governmental Funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for government activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund which is considered to be a major fund. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for the general fund, county road fund, and road machinery fund. A budgetary comparison statement has been provided for each major fund to demonstrate compliance with these budgets.

- **Proprietary Fund** - The County maintains a proprietary fund for the Wayne County Nursing Home, (Enterprise Fund), which is presented as a business-type activity in the entity wide financial statements and financed primarily through user charges. In addition, the Wayne County Land Bank is presented as a blended component unit in the Enterprise Fund.
- **Fiduciary Funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the financial statements.

COUNTY OF WAYNE, NEW YORK

**Management’s Discussion and Analysis (Unaudited)
For the Year Ended December 31, 2019**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, assets exceeded liabilities by \$180,743,214 at the close of the most recent year.

The largest portion of the County’s net position (49.8%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
ASSETS:						
Current and other assets	\$ 115,049,353	\$ 104,180,877	\$ 42,847,377	\$ 36,935,083	\$ 157,896,730	\$ 141,115,960
Noncurrent assets	-	-	71,800	96,062	71,800	96,062
Capital assets	<u>109,194,232</u>	<u>107,410,218</u>	<u>1,669,487</u>	<u>3,490,932</u>	<u>110,863,719</u>	<u>110,901,150</u>
Total Assets	<u>\$ 224,243,585</u>	<u>\$ 211,591,095</u>	<u>\$ 44,588,664</u>	<u>\$ 40,522,077</u>	<u>\$ 268,832,249</u>	<u>\$ 252,113,172</u>
DEFERRED OUTFLOWS:						
	<u>11,627,343</u>	<u>19,642,526</u>	<u>2,498,831</u>	<u>3,902,854</u>	<u>14,126,174</u>	<u>23,545,380</u>
LIABILITIES:						
Current liabilities	19,712,274	21,468,633	3,333,886	2,997,596	23,046,160	24,466,229
Noncurrent liabilities	<u>56,611,669</u>	<u>48,203,651</u>	<u>12,663,155</u>	<u>14,534,423</u>	<u>69,274,824</u>	<u>62,738,074</u>
Total Liabilities	<u>76,323,943</u>	<u>69,672,284</u>	<u>15,997,041</u>	<u>17,532,019</u>	<u>92,320,984</u>	<u>87,204,303</u>
DEFERRED INFLOWS:	<u>8,476,095</u>	<u>18,105,469</u>	<u>1,425,424</u>	<u>3,328,356</u>	<u>9,901,519</u>	<u>21,433,825</u>
NET POSITION:						
Net investment in capital assets	90,686,132	94,741,218	(6,132,522)	(6,892,628)	84,553,610	87,848,590
Restricted	8,344,830	3,794,416	741,211	-	9,086,041	3,794,416
Unrestricted	<u>52,039,928</u>	<u>44,920,234</u>	<u>35,063,635</u>	<u>30,457,184</u>	<u>87,103,563</u>	<u>75,377,418</u>
Total Net Position	<u>\$ 151,070,890</u>	<u>\$ 143,455,868</u>	<u>\$ 29,672,324</u>	<u>\$ 23,564,556</u>	<u>\$ 180,743,214</u>	<u>\$ 167,020,424</u>

The unrestricted net position of \$87,103,563 may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current year, the County is able to report positive balances in all three categories of net position, both for the governmental fund statements and the government wide statements.

There was an increase of \$7,119,694 in unrestricted net position reported in connection with the County’s governmental activities. This increase was primarily a result of an increase in real property tax revenues collected in 2019.

COUNTY OF WAYNE, NEW YORK

**Management’s Discussion and Analysis (Unaudited)
For the Year Ended December 31, 2019**

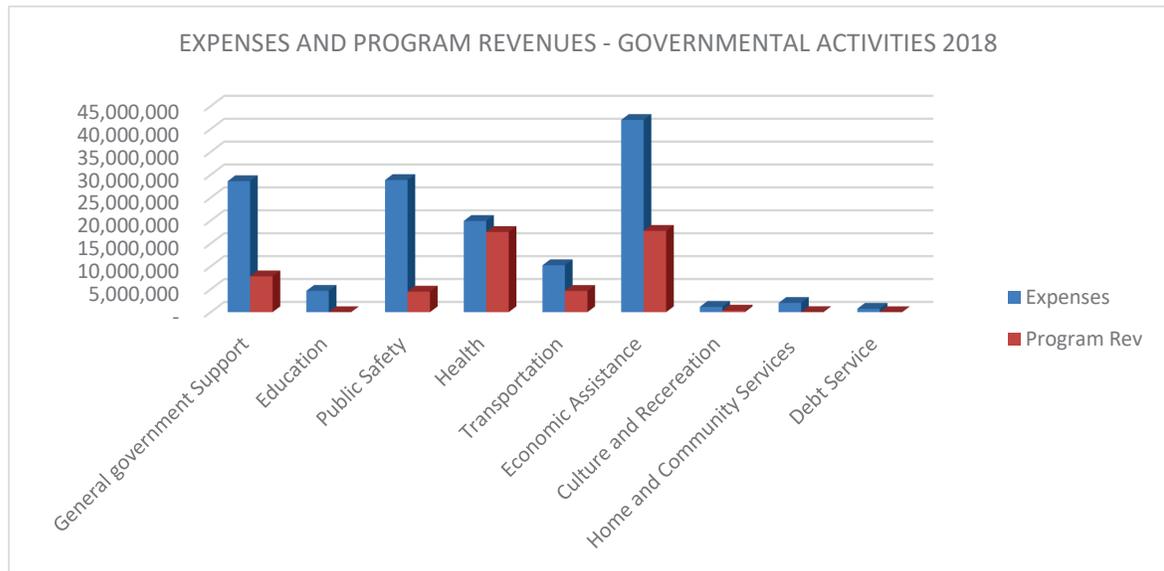
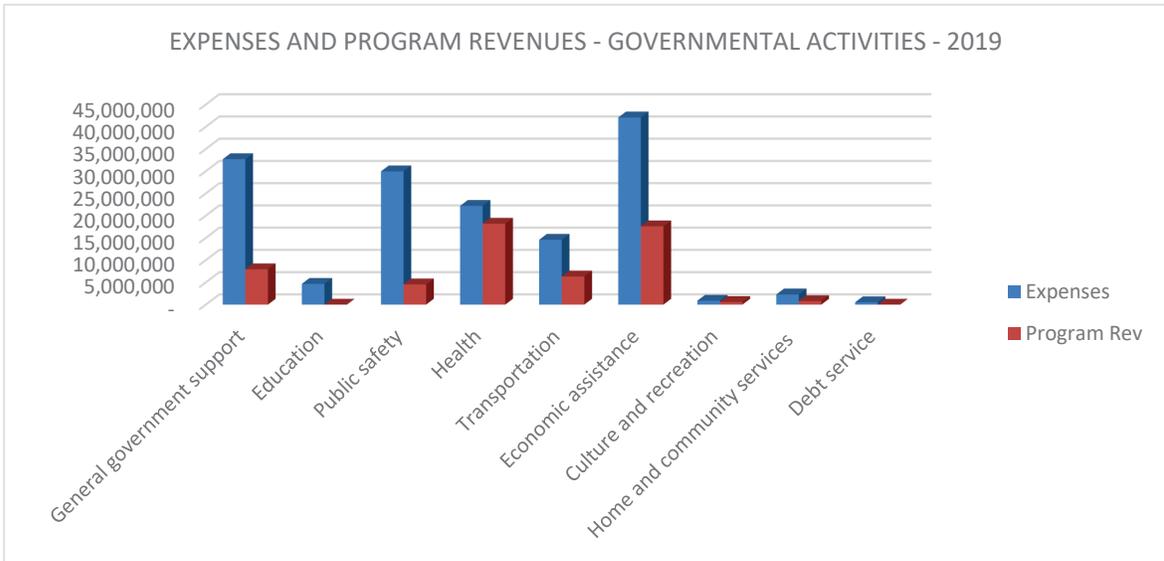
There was an increase of \$4,606,451 in unrestricted net position reported in connection with the County’s business activities. This increase is mainly the result of an intergovernmental transfer made in 2019.

	Governmental Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
REVENUES						
Program Revenues						
Charges for services	\$ 18,041,336	\$ 19,158,317	\$ 20,128,236	\$ 20,129,297	\$ 38,169,572	\$ 39,287,614
Operating grants and contributions	32,619,479	29,495,165	7,239,540	5,963,592	39,859,019	35,458,757
Capital grants and contributions	5,363,682	3,912,411	-	-	5,363,682	3,912,411
General Revenue						
Property taxes	44,296,303	42,693,694	-	-	44,296,303	42,693,694
Other taxes	48,369,888	46,881,288	-	-	48,369,888	46,881,288
Other	5,864,364	2,650,054	680,557	289,804	6,544,921	2,939,858
Total Revenues	\$ 154,555,052	\$ 144,790,929	\$ 28,048,333	\$ 26,382,693	\$ 182,603,385	\$ 171,173,622
EXPENSES:						
General government support	\$ 32,698,002	\$ 28,597,262	\$ -	\$ -	\$ 32,698,002	\$ 28,597,262
Education	4,673,194	4,648,500	-	-	4,673,194	4,648,500
Public safety	29,958,785	28,853,407	-	-	29,958,785	28,853,407
Health	22,203,020	19,918,534	22,014,813	20,545,481	44,217,833	40,464,015
Transportation	14,587,783	10,234,675	-	-	14,587,783	10,234,675
Economic assistance	42,085,059	41,967,966	-	-	42,085,059	41,967,966
Culture and recreation	876,901	1,159,921	-	-	876,901	1,159,921
Home and community services	2,283,119	2,009,098	-	-	2,283,119	2,009,098
Debt service	530,905	741,553	-	-	530,905	741,553
Total Expenses	\$ 149,896,768	\$ 138,130,916	\$ 22,014,813	\$ 20,545,481	\$ 171,911,581	\$ 158,676,397
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE TRANSFERS	\$ 4,658,284	\$ 6,660,013	\$ 6,033,520	\$ 5,837,212	\$ 10,691,804	\$ 12,497,225
TRANSFERS:						
Transfers from Nursing Home to County	330,820	-	(330,820)	-	-	-
County subsidy	-	(319,537)	-	319,537	-	-
INCREASE (DECREASE) IN NET POSITION	\$ 4,989,104	\$ 6,340,476	\$ 5,702,700	\$ 6,156,749	\$ 10,691,804	\$ 12,497,225

Governmental activities - Governmental activities increased the County’s net position by \$4,670,769 primarily due to higher than anticipated sales tax revenues, an increase in property taxes and underspending in the General Fund budget.

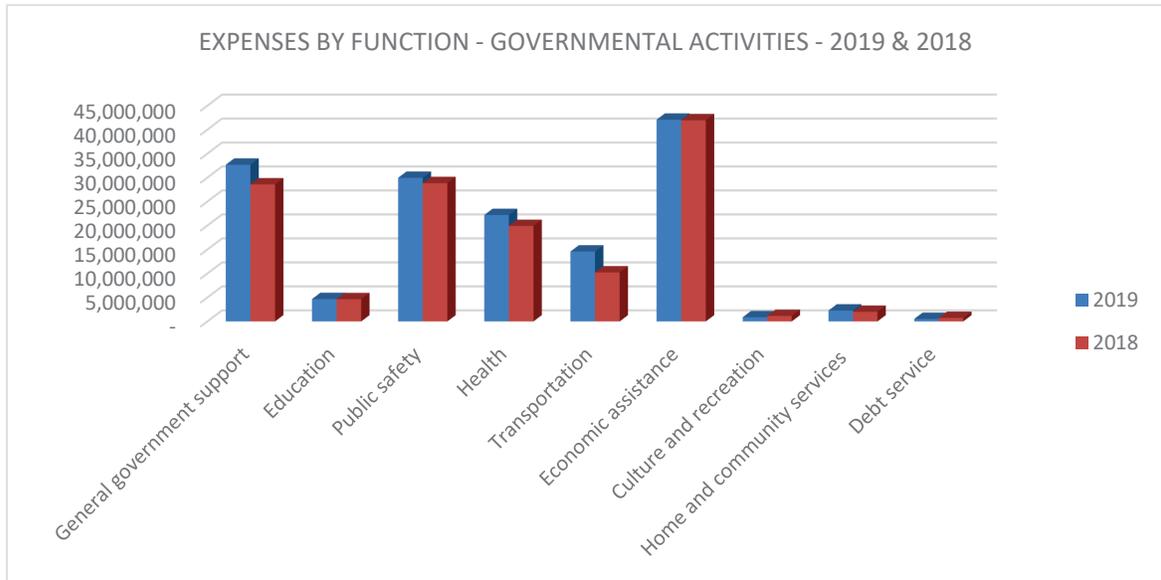
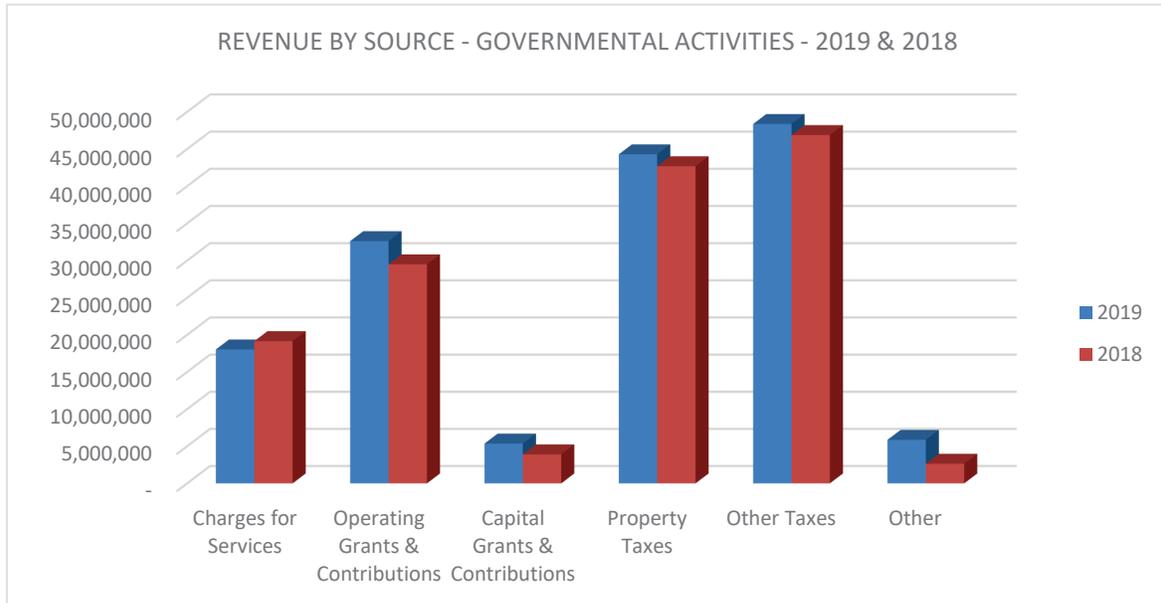
COUNTY OF WAYNE, NEW YORK

**Management’s Discussion and Analysis (Unaudited)
For the Year Ended December 31, 2019**



COUNTY OF WAYNE, NEW YORK

**Management’s Discussion and Analysis (Unaudited)
For the Year Ended December 31, 2019**

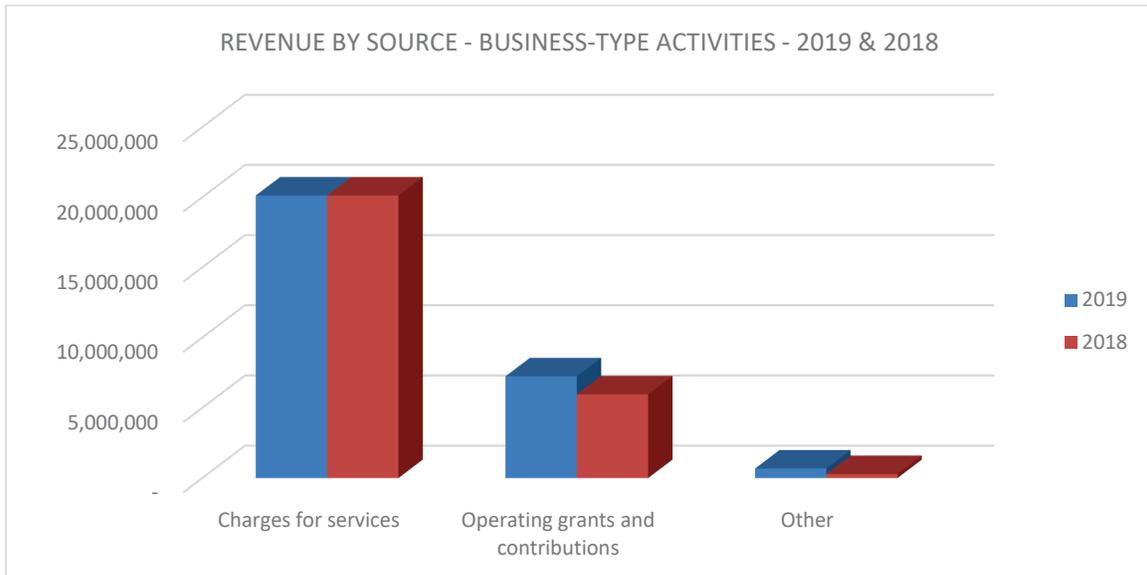
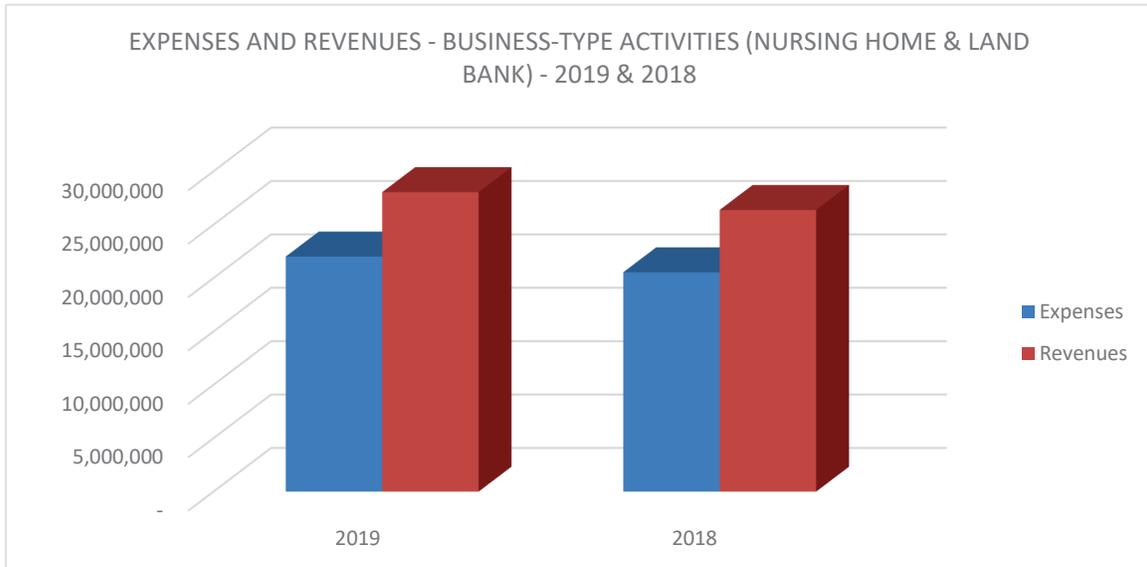


For the most part, increases in expenses closely paralleled inflation and growth in demand for services.

Business-type activities - Business-type activities increased the County’s net position by \$3,809,864. This increase was primarily caused by an increase in unanticipated intergovernmental transfers.

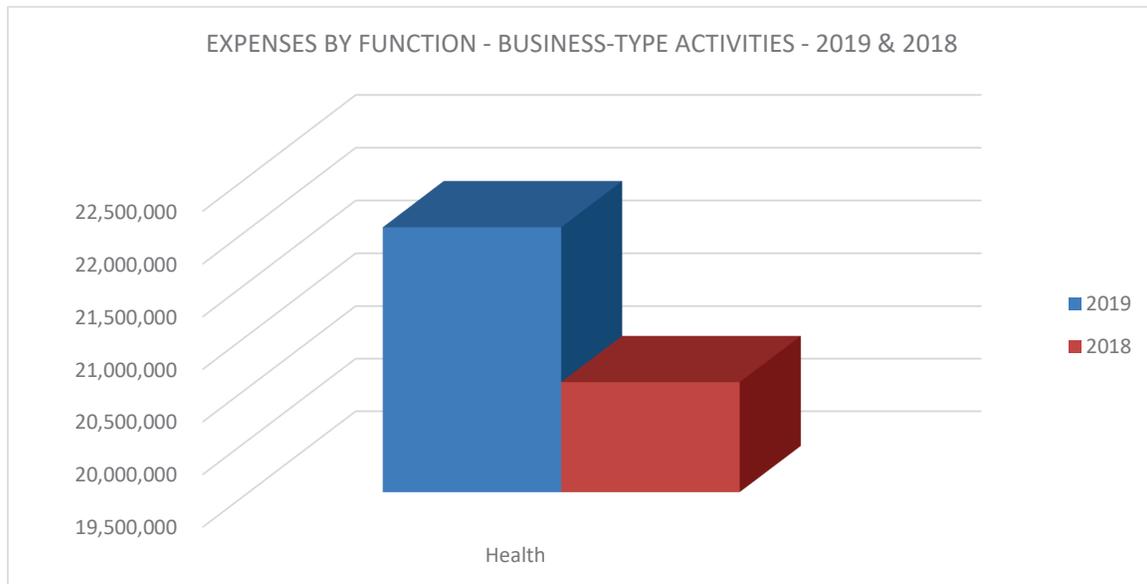
COUNTY OF WAYNE, NEW YORK

Management's Discussion and Analysis (Unaudited)
For the Year Ended December 31, 2019



COUNTY OF WAYNE, NEW YORK

**Management’s Discussion and Analysis (Unaudited)
For the Year Ended December 31, 2019**



FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the County’s governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government’s net resources available for spending at the end of the year.

As of the end of the current year, the County’s governmental funds reported combined ending fund balances of \$87,090,554, an increase of \$6,421,121 in comparison with the prior year. Approximately, 75% of this total amount (\$65,656,346) constitutes unassigned fund balance, which is available for spending at the government’s discretion. The remainder of fund balance is nonspendable, restricted or assigned to indicate that it is not available for new spending because it has already been committed.

The general fund is the chief operating fund of the County. At the end of the current year, unassigned fund balance of the general fund was \$65,656,346, while total fund balance reached \$80,464,723. As a measure of the general funds liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 47.9% of total general fund expenditures, while total fund balance represents 58.8% of that same amount.

The fund balance of the County’s general fund increased by \$11,014,963 during the current year.

Proprietary Funds - The County’s proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Nursing Home and Land Bank at the end of the year amounted to \$35,063,635. The increase in net position was \$5,702,700.

COUNTY OF WAYNE, NEW YORK

**Management’s Discussion and Analysis (Unaudited)
For the Year Ended December 31, 2019**

GENERAL FUND BUDGETARY HIGHLIGHTS

- The tax levy increased by 4.1%
- The tax rate increased by 1.9%
- These amounts are within New York State tax cap statutes.

BUDGETARY VARIANCES

The key factors for budget variances in the general fund are listed below along with explanations for each.

Revenue Items	Budget Variance Amended vs. Actual	Explanation for Budget Variance
Nonproperty tax items	\$ 1,989,888	Sales tax collections were higher than anticipated.
Departmental income	\$ 1,349,394	Buildings and Grounds Chargebacks were greater than anticipated.
Use of money and property	\$ 1,088,736	Interest income was significantly higher than budgeted.
Federal aid	\$ (1,969,115)	DSS Federal revenue was less than budgeted.
Transfers - in	\$ 6,830,820	The County issued bonds for 16 Williams St Renovation instead of using fund balance as originally planned.

Expenditure Items	Budget Variance Amended vs. Actual	Explanation for Budget Variance
Public safety	\$ 1,631,346	Savings in equipment and personnel.
Health	\$ 1,531,196	Mental Health had significant cost savings.
Economic assistance and opportunity	\$ 5,361,677	Industrial Development funding was not spent in the current year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County’s capital assets for its governmental and business type activities as of December 31, 2019, amounts to \$110,863,719 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. There were no major capital events during the current year. (Additional information can be found in the notes to the basic financial statements).

COUNTY OF WAYNE, NEW YORK

**Management’s Discussion and Analysis (Unaudited)
For the Year Ended December 31, 2019**

**CAPITAL ASSETS
(net of depreciation)**

	Governmental Activities		Business-Type Activities		Total	
	As Restated					
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Land	\$ 1,636,650	\$ 1,636,650	\$ 37,328	\$ 37,328	\$ 1,673,978	\$ 1,673,978
Land improvements	334,014	\$ 364,763	\$ 110,315	\$ 53,083	\$ 444,329	\$ 417,846
Buildings	34,480,351	35,499,413	936,503	2,817,205	35,416,854	38,316,618
Machinery and equipment	5,937,815	5,812,599	583,433	584,663	6,521,248	6,397,262
Infrastructure	45,705,698	45,170,258	-	-	45,705,698	45,170,258
Construction in progress	<u>21,099,704</u>	<u>14,983,846</u>	<u>1,908</u>	<u>-</u>	<u>21,101,612</u>	<u>14,983,846</u>
Total capital assets	<u>\$ 109,194,232</u>	<u>\$ 103,467,529</u>	<u>\$ 1,669,487</u>	<u>\$ 3,492,279</u>	<u>\$ 110,863,719</u>	<u>\$ 106,959,808</u>

Long-term Debt

At the end of the current year, the County had total bonded debt outstanding of \$72,830,638. The entire amount of debt is backed by the full faith and credit of the government. (Additional information can be found in the notes to the basic financial statements).

**OUTSTANDING DEBT
General Obligations**

	Governmental Activities		Business-Type Activities		Total	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
Serial Bonds	\$ 12,380,000	\$ 7,420,000	\$ 7,875,000	\$ 11,240,000	\$ 20,255,000	\$ 18,660,000
Energy performance contract	1,752,000	2,044,000	-	-	1,752,000	2,044,000
Capital lease	2,740,000	3,205,000	-	-	2,740,000	3,205,000
Unamortized bond premium	1,636,100	-	398,082	480,861	2,034,182	480,861
Compensated absences	1,830,330	1,919,533	250,333	108,077	2,080,663	2,027,610
OPEB liability	19,402,626	23,867,094	2,794,635	2,599,813	22,197,261	26,466,907
Net pension liability	11,514,272	5,073,598	2,078,305	932,687	13,592,577	6,006,285
Resident funds held in Trust	-	-	71,800	96,062	71,800	96,062
Workers' compensation liability	<u>6,985,882</u>	<u>6,792,874</u>	<u>1,121,273</u>	<u>806,721</u>	<u>8,107,155</u>	<u>7,599,595</u>
Total	<u>\$ 58,241,210</u>	<u>\$ 50,322,099</u>	<u>\$ 14,589,428</u>	<u>\$ 16,264,221</u>	<u>\$ 72,830,638</u>	<u>\$ 66,586,320</u>

The County’s total debt increased by \$6,244,318 during the current year. This represents annual debt service on the general obligations of the County.

The County maintains an A+ rating from Standard & Poor’s for its general obligation debt.

COUNTY OF WAYNE, NEW YORK

Management's Discussion and Analysis (Unaudited) For the Year Ended December 31, 2019

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the last five year average of total assessed value. The current debt limit for the County is \$357 million which is significantly in excess of the County's outstanding general obligation debt.

ECONOMIC FACTORS AND NEXT YEARS BUDGETS AND RATES

- Increase in health insurance costs and contractually obligated wage increase combined with the tax cap are the primary economic factors.
- The 2020 tax rate per thousand is \$7.77, which is down from \$7.90 in 2019.
- COVID-19 quickly spread around the world and the global economic shut downs will effect sales tax collections.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Treasurer, 16 William Street, Lyons, New York, 14489.

COUNTY OF WAYNE, NEW YORK

Statement of Net Position
December 31, 2019

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents	\$ 16,574,460	\$ 8,137,683	\$ 24,712,143
Investments	66,145,566	29,607,163	95,752,729
Receivables, net	29,580,365	4,916,051	34,496,416
Prepaid items	2,418,142	446,949	2,865,091
Due from County	-	37,521	37,521
Due from Nursing Home to County - workers' compensation	330,820	(330,820)	-
Inventories	-	32,830	32,830
Total current assets	<u>115,049,353</u>	<u>42,847,377</u>	<u>157,896,730</u>
NONCURRENT ASSETS:			
Custodial accounts	-	71,800	71,800
Property held for development and resale	-	7,294	7,294
Capital assets, net	109,194,232	1,669,487	110,863,719
Total noncurrent assets	<u>109,194,232</u>	<u>1,748,581</u>	<u>110,942,813</u>
Total assets	<u>224,243,585</u>	<u>44,595,958</u>	<u>268,839,543</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension related	9,652,004	1,742,169	11,394,173
Other postemployment benefits related	1,975,339	284,516	2,259,855
Deferred amounts on refunding bonds	-	472,146	472,146
Total deferred outflows of resources	<u>11,627,343</u>	<u>2,498,831</u>	<u>14,126,174</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts payable	2,492,406	620,798	3,113,204
Accrued interest	92,106	23,979	116,085
Accrued liabilities	3,472,788	530,550	4,003,338
Due to other governments	12,025,433	-	12,025,433
Unearned revenues	-	232,286	232,286
Due in one year	1,629,541	1,926,273	3,555,814
Total current liabilities	<u>19,712,274</u>	<u>3,333,886</u>	<u>23,046,160</u>
LONG-TERM LIABILITIES:			
Patient funds held in trust	-	71,800	71,800
Due in more than one year	56,611,669	12,591,355	69,203,024
Total noncurrent liabilities	<u>56,611,669</u>	<u>12,663,155</u>	<u>69,274,824</u>
Total liabilities	<u>76,323,943</u>	<u>15,997,041</u>	<u>92,320,984</u>
DEFERRED INFLOWS OF RESOURCES			
Pension related	5,610,397	1,012,666	6,623,063
Other postemployment benefits related	2,865,698	412,758	3,278,456
Total deferred inflows of resources	<u>8,476,095</u>	<u>1,425,424</u>	<u>9,901,519</u>
NET POSITION			
Net investment in capital assets	90,686,132	(6,132,522)	84,553,610
Restricted	8,344,830	741,211	9,086,041
Unrestricted	52,039,928	35,063,635	87,103,563
Total net position	<u>\$ 151,070,890</u>	<u>\$ 29,672,324</u>	<u>\$ 180,743,214</u>

The accompanying notes are an integral part of these statements.

COUNTY OF WAYNE, NEW YORK

Statement of Activities

For the Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total
					Governmental Activities	Business-Type Activities	
PRIMARY GOVERNMENT:							
Governmental activities -							
General government support	\$ 32,698,002	\$ 6,947,720	\$ 1,002,154	\$ -	\$ (24,748,128)	\$ -	\$ (24,748,128)
Education	4,673,194	-	-	-	(4,673,194)	-	(4,673,194)
Public safety	29,958,785	1,784,467	2,767,219	-	(25,407,099)	-	(25,407,099)
Health	22,203,020	6,462,403	11,740,854	-	(3,999,763)	-	(3,999,763)
Transportation	14,587,783	958,570	-	5,363,682	(8,265,531)	-	(8,265,531)
Economic assistance and opportunity	42,085,059	1,879,634	15,732,833	-	(24,472,592)	-	(24,472,592)
Culture and recreation	876,901	5,142	586,455	-	(285,304)	-	(285,304)
Home and community	2,283,119	3,400	789,964	-	(1,489,755)	-	(1,489,755)
Interest and long-term debt	530,905	-	-	-	(530,905)	-	(530,905)
Total governmental activities	<u>149,896,768</u>	<u>18,041,336</u>	<u>32,619,479</u>	<u>5,363,682</u>	<u>(93,872,271)</u>	<u>-</u>	<u>(93,872,271)</u>
Business-type activities -							
Wayne County Land Bank	107,472	-	1,370,788	-	-	1,263,316	1,263,316
Nursing Home	21,907,341	20,128,236	5,868,752	-	-	4,089,647	4,089,647
Total business-type activities	<u>22,014,813</u>	<u>20,128,236</u>	<u>7,239,540</u>	<u>-</u>	<u>-</u>	<u>5,352,963</u>	<u>5,352,963</u>
Total primary government	<u>\$ 171,911,581</u>	<u>\$ 38,169,572</u>	<u>\$ 39,859,019</u>	<u>\$ 5,363,682</u>	<u>\$ (93,872,271)</u>	<u>\$ 5,352,963</u>	<u>\$ (88,519,308)</u>
GENERAL REVENUES AND TRANSFERS:							
Property taxes					44,296,303	-	44,296,303
Sales tax					48,369,888	-	48,369,888
Sale of property and compensation for loss					1,310,437	-	1,310,437
Investment earnings					2,380,541	639,116	3,019,657
Transfers from Nursing Home to County					330,820	(330,820)	-
Miscellaneous					2,173,386	41,441	2,214,827
Total general revenues and transfers					<u>98,861,375</u>	<u>349,737</u>	<u>99,211,112</u>
Change in net position					<u>4,989,104</u>	<u>5,702,700</u>	<u>10,691,804</u>
Net position, beginning of year, as previously reported					143,455,868	23,564,556	167,020,424
Prior period adjustment (note 17)					<u>2,625,918</u>	<u>405,068</u>	<u>3,030,986</u>
Net position, beginning of year, as restated					<u>146,081,786</u>	<u>23,969,624</u>	<u>170,051,410</u>
Net position, end of year					<u>\$ 151,070,890</u>	<u>\$ 29,672,324</u>	<u>\$ 180,743,214</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

**Balance Sheet - Governmental Funds
December 31, 2019**

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 9,191,285	\$ 7,383,175	\$ 16,574,460
Investments	66,145,566	-	66,145,566
Receivables, net	29,111,496	468,869	29,580,365
Due from other funds	330,820	-	330,820
Prepaid expenses	<u>2,260,158</u>	<u>157,984</u>	<u>2,418,142</u>
 Total assets	 <u>\$ 107,039,325</u>	 <u>\$ 8,010,028</u>	 <u>\$ 115,049,353</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES:			
Accounts payable	1,236,484	\$ 1,255,922	\$ 2,492,406
Accrued liabilities	2,678,234	128,275	2,806,509
Due to other governments	12,025,433	-	12,025,433
Workers' compensation	6,985,882	-	6,985,882
Overpayments and collections in advance	<u>666,279</u>	<u>-</u>	<u>666,279</u>
 Total liabilities	 <u>23,592,312</u>	 <u>1,384,197</u>	 <u>24,976,509</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred property taxes	<u>2,982,290</u>	<u>-</u>	<u>2,982,290</u>
 Total deferred inflows of resources	 <u>2,982,290</u>	 <u>-</u>	 <u>2,982,290</u>
FUND BALANCES			
Nonspendable	2,260,158	157,984	2,418,142
Restricted	3,834,157	4,510,673	8,344,830
Assigned	8,714,062	1,957,174	10,671,236
Unassigned	<u>65,656,346</u>	<u>-</u>	<u>65,656,346</u>
 Total fund balances	 <u>80,464,723</u>	 <u>6,625,831</u>	 <u>87,090,554</u>
 Total liabilities, deferred inflows of resources and fund balances	 <u>\$ 107,039,325</u>	 <u>\$ 8,010,028</u>	 <u>\$ 115,049,353</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position For the Year Ended December 31, 2019

Total fund balances - governmental funds	\$ 87,090,554
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	109,194,232
Deferred tax revenue reported in governmental funds is reported as revenue in the entity-wide statement of activities.	2,982,290
Interest is accrued on outstanding bonds in the statement of net position but not in the funds.	(92,106)
Deferred inflows and outflows of resources amortized over multiple years are not reported in the funds. Those items included in the governmental activities in the statement of net position consist of:	
Deferred outflows - OPEB	1,975,339
Deferred outflows - pension	9,652,004
Deferred inflows - OPEB	(2,865,698)
Deferred inflows - pension	(5,610,397)
The following long-term obligations are not due and payable in the current period, therefore are not reported in the governmental funds:	
OPEB liability	(19,402,626)
Bonds payable	(12,380,000)
Energy performance contract	(1,752,000)
Unamortized bond premium	(1,636,100)
Capital lease obligation	(2,740,000)
Compensated absences	(1,830,330)
Net pension liability	<u>(11,514,272)</u>
Total net position of governmental activities	<u>\$ 151,070,890</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Year Ended December 31, 2019

	General Fund	Non-Major Governmental Funds	Total Governmental Funds
REVENUES:			
Real property taxes	\$ 45,340,360	\$ -	\$ 45,340,360
Non-property taxes	48,369,888	-	48,369,888
Departmental Income	15,864,842	-	15,864,842
Intergovernmental charges	1,084,806	958,570	2,043,376
Use of money and property	1,791,792	84,397	1,876,189
Licenses and permits	4,287	-	4,287
Fines and forfeitures	128,831	-	128,831
Sale of property and compensation for loss	1,279,034	85,015	1,364,049
Miscellaneous	2,031,629	12,820	2,044,449
Interfund revenues	473,001	943,606	1,416,607
State and county aid	16,824,897	4,334,235	21,159,132
Federal aid	15,204,844	1,619,185	16,824,029
Total revenues	<u>148,398,211</u>	<u>8,037,828</u>	<u>156,436,039</u>
EXPENDITURES:			
Current:			
General government support	33,810,428	-	33,810,428
Education	4,673,194	-	4,673,194
Public safety	28,872,257	-	28,872,257
Health	21,815,984	-	21,815,984
Transportation	38,313	15,151,853	15,190,166
Economic assistance and opportunity	41,970,320	-	41,970,320
Culture and recreation	994,868	-	994,868
Home and community services	2,274,119	-	2,274,119
Capital outlay	-	6,996,625	6,996,625
Debt service:			
Principal	612,000	-	612,000
Interest	528,154	-	528,154
Total expenditures	<u>135,589,637</u>	<u>22,148,478</u>	<u>157,738,115</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>12,808,574</u>	<u>(14,110,650)</u>	<u>(1,302,076)</u>
OTHER FINANCING SOURCES (USES):			
Proceeds from issuance of debt	-	6,550,000	6,550,000
Premium on bond issuance and refunding bond	1,427,012	338,025	1,765,037
Proceeds from refunding bond	5,830,000	-	5,830,000
Bond issuance costs	(126,680)	-	(126,680)
Repayment to escrow agent	(7,130,332)	-	(7,130,332)
Unrealized gain(loss) on investments	504,352	-	504,352
Transfers in	7,934,765	9,128,783	17,063,548
Transfers out	<u>(10,232,728)</u>	<u>(6,500,000)</u>	<u>(16,732,728)</u>
Total other financing sources (uses)	<u>(1,793,611)</u>	<u>9,516,808</u>	<u>7,723,197</u>
NET CHANGE IN FUND BALANCE	<u>11,014,963</u>	<u>(4,593,842)</u>	<u>6,421,121</u>
FUND BALANCE - beginning of year, as previously reported	61,406,332	10,774,961	72,181,293
Prior period adjustment (Note 17)	<u>8,043,428</u>	<u>444,712</u>	<u>8,488,140</u>
FUND BALANCE - beginning of year, as restated	<u>69,449,760</u>	<u>11,219,673</u>	<u>80,669,433</u>
FUND BALANCE - end of year	<u>\$ 80,464,723</u>	<u>\$ 6,625,831</u>	<u>\$ 87,090,554</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2019**

Net change in fund balances - total governmental funds \$ 6,421,121

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay and the addition of assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays and the addition of assets exceeded depreciation in the current period.

Addition of assets	\$ 10,899,984	
Loss on disposal	(53,612)	
Depreciation	<u>(5,119,669)</u>	
		5,726,703

Bond and capital lease debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the statement of net position. The following details these items as they effect the governmental activities:

Proceeds from issuance of debt	(6,550,000)	
New refunding bonds	(5,830,000)	
Issuance of refunding bond and serial bonds premium	(1,765,037)	
Principal payments - serial bonds	320,000	
Repayment to escrow agent	7,130,332	
Loss on refunding	(30,332)	
Principal payments - energy performance contract	292,000	
Capital lease payment	465,000	
		(5,968,037)

Amortization of bond premiums is not recorded as revenue in the governmental funds, but is recorded in the statement of activities. 128,937

Deferred tax revenue reported in governmental funds is recorded in the entity-wide statement of activities. (1,044,057)

In the statement of activities, the health plan and OPEB liabilities are measured by the amount accrued during the year. In the governmental funds, expenditures for those items are measured by the amount actually paid. The following provides the difference of these items as presented in the governmental activities:

OPEB Liability		895,645
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Compensated absences are reported in the statement of activities, but do not require the the use of current financial resources and, therefore, these are not reported as expenditures in governmental funds. This represents the current year change. 89,203

(Increase) decrease in proportionate share of net pension asset/liability reported in the statement of Activities does not provide for or require the use of current financial resources and therefore is not reported as revenues and expenditures in the governmental funds. (1,257,660)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (2,751)

Change in net position of governmental activities \$ 4,989,104

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

Statement of Net Position - Proprietary Funds
December 31, 2019

	Business-Type Activities		
	Enterprise Fund	Wayne County	Total
	Nursing Home	Land Bank	
ASSETS			
CURRENT ASSETS:			
Cash and cash equivalents	\$ 6,599,150	\$ 1,538,533	\$ 8,137,683
Investments	29,607,163	-	29,607,163
Resident accounts receivable, net	4,034,487	-	4,034,487
Due from third-party payers	881,564	-	881,564
Inventories	32,830	-	32,830
Due from County	37,521	-	37,521
Prepaid items	441,795	5,154	446,949
Total current assets	<u>41,634,510</u>	<u>1,543,687</u>	<u>43,178,197</u>
NONCURRENT ASSETS:			
Custodial accounts	71,800	-	71,800
Property held for development and resale	-	7,294	7,294
Net depreciable capital assets	1,668,414	1,073	1,669,487
Total noncurrent assets	<u>1,740,214</u>	<u>8,367</u>	<u>1,748,581</u>
Total assets	<u>43,374,724</u>	<u>1,552,054</u>	<u>44,926,778</u>
DEFERRED OUTFLOWS OF RESOURCES			
Other postemployment benefits related	284,516	-	284,516
Pension related	1,742,169	-	1,742,169
Refunding bonds	472,146	-	472,146
Total deferred outflows of resources	<u>2,498,831</u>	<u>-</u>	<u>2,498,831</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts payable	951,618	-	951,618
Accrued expenses	55,109	3,230	58,339
Accrued payroll and related liabilities	496,190	-	496,190
Accrued workers' compensation	1,121,273	-	1,121,273
Unearned revenue	232,286	-	232,286
Current portion of bonds payable	805,000	-	805,000
Total current liabilities	<u>3,661,476</u>	<u>3,230</u>	<u>3,664,706</u>
NONCURRENT LIABILITIES:			
Patient trust funds	71,800	-	71,800
Total other postemployment benefits liability	2,794,635	-	2,794,635
Net pension liability	2,078,305	-	2,078,305
Accrued compensated absences	250,333	-	250,333
Bonds payable, net of current portion and unamortized bond premium	7,468,082	-	7,468,082
Total noncurrent liabilities	<u>12,663,155</u>	<u>-</u>	<u>12,663,155</u>
Total liabilities	<u>16,324,631</u>	<u>3,230</u>	<u>16,327,861</u>
DEFERRED INFLOWS OF RESOURCES			
Pension related	1,012,666	-	1,012,666
Other postemployment benefits related	412,758	-	412,758
Total deferred inflows of resources	<u>1,425,424</u>	<u>-</u>	<u>1,425,424</u>
NET POSITION			
Net investment in capital assets	(6,132,522)	-	(6,132,522)
Restricted	-	741,211	741,211
Unrestricted	34,256,022	807,613	35,063,635
Total net position	<u>\$ 28,123,500</u>	<u>\$ 1,548,824</u>	<u>\$ 29,672,324</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

**Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the Year Ended December 31, 2019**

	Business-Type Activities		
	Enterprise	Wayne County	Total
	Nursing Home	Land Bank	
OPERATING REVENUES:			
Charges for services	\$ 19,413,340	\$ -	\$ 19,413,340
Adjustment for prior years' revenue, net	265,810	-	265,810
Total net resident service revenue	19,679,150	-	19,679,150
County funding	-	623,076	623,076
Community development block grant	-	747,712	747,712
Other revenue	449,086	41,441	490,527
Total operating revenue	20,128,236	1,412,229	21,540,465
OPERATING EXPENSES:			
Salaries and wages	7,925,088	55,927	7,981,015
Employee benefits	4,561,683	-	4,561,683
Supplies, contracted services and other expenses	6,595,948	51,271	6,647,219
Depreciation expense	2,041,193	274	2,041,467
New York State cash receipts assessment	803,779	-	803,779
Total operating expenses	21,927,691	107,472	22,035,163
Operating income (loss)	(1,799,455)	1,304,757	(494,698)
NON-OPERATING REVENUE (EXPENSES):			
Intergovernmental transfer payments	5,868,752	-	5,868,752
Interest expense	(310,470)	-	(310,470)
Interest income	639,116	-	639,116
Total non-operating revenue (expenses)	6,197,398	-	6,197,398
CHANGE IN NET POSITION	4,397,943	1,304,757	5,702,700
NET POSITION - beginning of year, as previously reported	23,564,556	-	23,564,556
PRIOR PERIOD ADJUSTMENT (Note 17)	161,001	244,067	405,068
NET POSITION - beginning of year, as restated	23,725,557	244,067	23,969,624
NET POSITION - end of year	\$ 28,123,500	\$ 1,548,824	\$ 29,672,324

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

**Statement of Cash Flows - Proprietary Funds
For the Year Ended December 31, 2019**

	Business-Type Activities		
	Enterprise Fund	Wayne County	Total
	Nursing Home	Land Bank	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from resident service revenue	\$ 18,507,086	\$ -	\$ 18,507,086
Cash received from other operating revenue	449,086	1,302,636	1,751,722
Payments to suppliers for goods and services	(6,908,942)	-	(6,908,942)
Payments to or on behalf of employees	<u>(11,328,139)</u>	<u>-</u>	<u>(11,328,139)</u>
Net cash from operating activities	<u>719,091</u>	<u>1,302,636</u>	<u>2,021,727</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	639,116	-	639,116
Net cash invested	<u>(25,607,894)</u>	<u>-</u>	<u>(25,607,894)</u>
Net cash from investing activities	<u>(24,968,778)</u>	<u>-</u>	<u>(24,968,778)</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES			
Purchases of capital assets	(218,675)	-	(218,675)
Principal payments on serial bonds	(3,365,000)	-	(3,365,000)
Interest paid	<u>(343,094)</u>	<u>-</u>	<u>(343,094)</u>
Net cash from capital financing activities	<u>(3,926,769)</u>	<u>-</u>	<u>(3,926,769)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Intergovernmental transfer payments	<u>5,868,752</u>	<u>-</u>	<u>5,868,752</u>
Net cash from noncapital financing activities	<u>5,868,752</u>	<u>-</u>	<u>5,868,752</u>
CHANGE IN CASH AND CASH EQUIVALENTS	(22,307,704)	1,302,636	(21,005,068)
CASH AND CASH EQUIVALENTS - beginning of year	28,906,854	235,897	29,142,751
CASH AND CASH EQUIVALENTS - end of year	<u>\$ 6,599,150</u>	<u>\$ 1,538,533</u>	<u>\$ 8,137,683</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES USED BY OPERATING ACTIVITIES			
Operating income (loss)	\$ (1,799,455)	\$ 1,304,757	\$ (494,698)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Bad debt expense	107,479	-	107,479
Depreciation expense	2,041,193	274	2,041,467
Changes in:			
Current assets	(1,506,716)	(5,262)	(1,511,978)
Deferred outflows of resources	1,353,868	-	1,353,868
Current liabilities	1,061,788	2,867	1,064,655
Non-current liabilities	1,363,866	-	1,363,866
Deferred inflows of resources	<u>(1,902,932)</u>	<u>-</u>	<u>(1,902,932)</u>
Net cash provided by (used in) operating activities	<u>\$ 719,091</u>	<u>\$ 1,302,636</u>	<u>\$ 2,021,727</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

**Statement of Fiduciary Net Position - Fiduciary Funds
For the Year Ended December 31, 2019**

	Private Purpose Trust Funds		Total Private	Agency Funds
	Health Trust	Other	Purpose Trust Funds	
ASSETS				
Cash and cash equivalents	\$ 2,393,902	\$ 388,820	\$ 2,782,722	\$ 1,850,148
Investments	3,812,307	-	3,812,307	-
Accounts receivable	182,024	-	182,024	-
Total assets	<u>6,388,233</u>	<u>388,820</u>	<u>6,777,053</u>	<u>1,850,148</u>
LIABILITIES				
Accounts payable	479,020	-	479,020	-
Estimated health claims payable (IBNR)	956,000	-	956,000	-
Unearned revenue	1,458,791	-	1,458,791	-
Agency liabilities	-	3,010	3,010	1,179,748
Disability trust	-	-	-	670,400
Total liabilities	<u>2,893,811</u>	<u>3,010</u>	<u>2,896,821</u>	<u>\$ 1,850,148</u>
NET POSITION				
Restricted - held in trust for other purposes	<u>3,494,422</u>	<u>385,810</u>	<u>3,880,232</u>	
Total net position	<u>\$ 3,494,422</u>	<u>\$ 385,810</u>	<u>\$ 3,880,232</u>	

The accompanying notes are an integral part of these financial statements.

COUNTY OF WAYNE, NEW YORK

**Statement of Changes in Fiduciary Net Position - Fiduciary Funds
For the Year Ended December 31, 2019**

	Private Purpose Trust Funds		Total Private Purpose Trust Funds
	Health Trust	Other	
ADDITIONS			
Contributions	\$ 14,588,994	\$ 95,474	\$ 14,684,468
Total additions	<u>14,588,994</u>	<u>95,474</u>	<u>14,684,468</u>
DEDUCTIONS			
Other home and community	<u>14,506,817</u>	<u>115,036</u>	<u>14,621,853</u>
Total deductions	<u>14,506,817</u>	<u>115,036</u>	<u>14,621,853</u>
Change in net position	<u>82,177</u>	<u>(19,562)</u>	<u>62,615</u>
NET POSITION - beginning of year, as previously reported	-	405,372	405,372
PRIOR PERIOD ADJUSTMENT (Note 17)	<u>3,412,245</u>	<u>-</u>	<u>3,412,245</u>
NET POSITION - beginning of year, as restated	<u>3,412,245</u>	<u>405,372</u>	<u>3,817,617</u>
NET POSITION - end of year	<u>\$ 3,494,422</u>	<u>\$ 385,810</u>	<u>\$ 3,880,232</u>

The accompanying notes are an integral part of these statements.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

1. THE ORGANIZATION

The County is governed by County law, general laws of the State of New York and various local laws and ordinances. The Board of Supervisors, which is the legislative body responsible for the overall operation of the County, consists of the fifteen supervisors representing the towns in the County with each members vote weighted on the basis of population in the district represented. The Chairman serves as chief executive officer and the Treasurer serves as chief financial officer of the County.

The County provides the following basic services: educational assistance, police and law enforcement, public health, highway maintenance, public transportation, economic assistance, economic opportunity and development, recreation facilities and programs, and library and community development.

The financial reporting entity consists of (a) the primary government, which is the County, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in Governmental Accounting Standards Board (GASB) statements.

The decision to include a potential component unit in the County's reporting entity is based on several criteria set forth by the GASB including legal standing, fiscal dependency, and financial accountability. A component unit is included in the County's reporting entity if it is both fiscally dependent on the County and there is a potential for the component unit to provide specific financial benefits to or impose specific financial burdens on the primary government. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the County's reporting entity.

Component Unit - Blended

The Wayne County Land Bank Corporation (the Land Bank), was formed in 2018 to combat community deterioration by facilitating the return of vacant, abandoned, tax delinquent properties to productive use in order to eliminate the harms and liabilities caused by such properties, and to lessen the burden of government and to act in the public interest. The Land Bank engages in real estate development and management, real estate project finance, and other community based economic and human services development activities permissible under the Not-for-Profit Corporation Law. The Land Bank is considered an enterprise fund-type component unit (blended presentation) of the County. Separate audited financial statements for the Land Bank may be obtained by contacting the Wayne County Land Bank Corporation, 16 William Street, Lyons, New York 14489.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County of Wayne, New York (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

Basis of Presentation

Government-wide Financial Statements

The County's basic financial statements include both government-wide (reporting the County as a whole) and fund financial statements (reporting the County's major and nonmajor funds). All of the County's services are classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities are presented on a consolidated basis and are reported on a full accrual, economic resources basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position. The County first uses restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions, i.e., public safety, transportation, and economic assistance and opportunity. The functions are also supported by general government revenues (real property taxes and sales tax). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues and grants and contributions. Program revenues must be directly associated with the function. Grants include operating-specific and discretionary (either operating or capital) grants.

The net costs by function are normally covered by general revenue (real property taxes and sales taxes).

In addition, as a general rule, interfund activity has been eliminated from the government-wide financial statements.

This government-wide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current year's activities.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type (private purpose trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide financial statements.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category (governmental, enterprise, and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

Nonmajor funds are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

Governmental Funds -

Governmental funds are those through which most governmental functions of the County are financed. The acquisition, use and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of current financial resources and modified accrual basis of accounting. The following are the County's governmental fund types:

Major Funds

General Fund - is the principal fund of the County and includes all operations not required to be recorded in other funds.

Non-major Funds

Special Revenue Funds - are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

The special revenue funds of the County include the County Road and Road Machinery Funds.

Capital Projects Fund - accounts for financial resources to be used for the acquisition, construction, and/or reconstruction of capital facilities not being financed by proprietary funds.

Proprietary Funds -

Proprietary funds are used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus is upon determination of the flow of economic resources. The following proprietary funds are utilized.

Enterprise Funds – are used to account for those operations that are financed and operated in a manner similar to private business. The County's major enterprise funds include the Wayne County Land Bank (the Land Bank) and the Wayne County Nursing Home (the Nursing Home), where the governing board has determined that cost of operations are to be financed through user charges. Separate audited financial statements for the Land Bank may be obtained by contacting the Land Bank directly at 76 William Street, Lyons, NY 14489. Separate audited financial statements for the Nursing Home may be obtained by contacting the Nursing Home directly at 1529 Nye Road, Lyons, NY 14489.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements
December 31, 2019

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expense, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fiduciary Funds -

Fiduciary funds are used to account for assets held by the local government in a trustee or custodial capacity.

Agency Fund - This fund is custodial in nature and does not present results of operations or have measurement focus. The Agency Fund is accounted for using the accrual basis of accounting. This fund is used to account for assets such as, payroll withholdings, bail deposits, mortgage tax and sales tax that the government holds for others in an agency capacity awaiting distribution to other governmental agencies.

Private Purpose Trust Funds - This fund is used to report resources legally held in trust for Public Health, Office of the Aging and D.A.R.E. Program donations received by the County. In addition, memorials and awards, such as the Dan Kane memorial and the Wayne County History Award are accounted for in the Private Purpose Trust Funds. Resources of these funds may be used to support these activities.

Basis of Accounting/Measurement Focus

Accrual

The government-wide fund financial statements and proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes, grants, and donations is recognized in the year in which all eligibility requirements have been satisfied.

Modified Accrual

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Material revenues that are accrued include real property taxes to be collected within 60 days of the reporting period and sales tax. Where expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made, and anticipated to be received within the next fiscal reporting period.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

Expenditures are recorded when the related fund liability is incurred except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Cash equivalents are stated at cost, which approximates fair value.

State statutes authorize the County to invest in obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

Investments

The County holds investments with the New York Cooperative Liquid Assets Securities System (NYCLASS). These are short-term, highly liquid investments for the public sector that provide the opportunity to invest funds cooperatively, while maintaining the safety of assets. The investments are governed by a CLASS Municipal Cooperation Agreement (the Agreement) which is structured in accordance with New York State General Municipal Law (GML). These investments are fully insured by NYCLASS and not by the County. These investments are measured at amortized cost.

Investments are reported at fair value based on quoted market prices. Investment income, including changes in the fair value of investments, is reported in operations.

For the purpose of the statement of cash flows of proprietary funds prepared under the direct method, all highly liquid investments with an original maturity of three months or less are considered cash equivalents. Custodial accounts and restricted assets, if any, are not considered to be cash equivalents.

Accounts Receivable

General -

Accounts receivable are stated net of an allowance for uncollectibles. The accounts receivable allowance for uncollectibles is based on historical collection experience. All amounts due from other governments are deemed fully collectible.

Enterprise Funds -

Accounts receivable are stated net of an allowance for uncollectibles. Accounts for which no payments have been received for several months are considered delinquent, and when customary collection efforts are exhausted the account is written-off. The nursing home records an allowance for uncollectibles in anticipation of future write-offs. The allowance for uncollectibles is based on the Nursing Home's historical collection experience and review of outstanding accounts.

Inventories and Prepaid Items

Inventory at the Nursing Home is stated at the lower of cost or market; principally on the first-in, first-out basis; and consists of general housekeeping, medical, and dietary supplies. Inventory purchases in all other funds are recorded as expenditures at the time of purchase and year-end balances are not maintained.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses. The County currently accounts for prepaid items based on the consumption method.

Capital Assets

General -

Capital assets which include buildings, machinery and equipment, and infrastructure (i.e., roads, bridges, and similar items), purchased or acquired with an original cost of \$25,000 or more are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following useful lives:

<u>Class</u>	<u>Life in Years</u>
Buildings	15-50 Years
Machinery and Equipment	5-25 Years
Infrastructure	20-50 Years

Enterprise Funds -

Property, plant and equipment acquired by the enterprise funds is stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Contributed capital assets are recorded at fair market value at the date received. Depreciation has been provided using the straight-line method over the following estimated useful lives.

<u>Class</u>	<u>Estimated Lives</u>
Land Improvements	Varies 8-20 Years
Buildings and Improvements	Varies 5-40 Years
Machinery and Equipment	Varies 3-20 Years

When enterprise fund assets are retired, or otherwise disposed of, the cost and related accumulated depreciation is removed from the accounts, and any resulting gain or loss is reflected in income for the period. Maintenance and repairs are charged to expense as incurred; significant renewals and improvements are capitalized.

Unearned Revenue

The County reports unearned revenues in its basic financial statements. Unearned revenue arises when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both recognition criteria are met, or when the County has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

Deferred Outflows and Inflows of Resources

In addition to assets and liabilities, the financial statements report a separate section for deferred outflows and deferred inflows of resources. Deferred outflows of resources, represents a consumption of net position/fund balance that applies to a future period and so will not be recognized as an outflow of resources (expense) until that time. Deferred inflows of resources, represents a portion of net position/fund balance that also applies to a future period and so will not be recognized as an inflow of resources (revenue) until then.

Accrued Liabilities and Long-Term Obligations

Payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, and compensated absences that will be paid from governmental funds are reported as a liability in the funds financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the County's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

Compensated Absences

Pursuant to a resolution of the Board of Supervisors and contractual agreements, County employees are entitled to accrue a maximum of 180 days of sick leave, 30 days of vacation leave, and one day personal leave. An individual who leaves employment of the County is entitled to be paid only for unused vacation leave. No payments are made for unused sick leave and personal leave.

The County accrues for compensated absences when incurred. The estimated liability for compensated absences is recorded as part of accrued liabilities in both the enterprise fund and the governmental fund types. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Employee Benefits

County employees participate in the New York State Employees' Retirement System.

In addition to providing pension benefits, the County provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. The County recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

Nursing Home Cost Allocation

The County incurs the costs of certain overhead services for the benefit of the Home. The value of these services is allocated to the Nursing Home based upon the County's Cost Allocation Plan. These costs are included in accounts payable on the business-type activities statement of net position, and operating expenses on the business-type statement of revenues, expenses, and change in net position. The details of these costs is disclosed in Note 15.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

Encumbrances

For financial reporting purposes encumbrances have been reclassified to assigned fund balance in the governmental funds for general fund and restricted fund balance in the capital fund. Encumbrance accounting, under which purchase orders, contracts or other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the general and nonmajor funds.

Unexpended balances of appropriations lapse at the end of each year, except for capital projects. Project length financial plans are developed for each project.

Interfund Transfers

The operations of the County include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The County typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

Equity Classifications

Government-Wide Statements -

Equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - all other net position that does not meet the definition of restricted or net investment in capital assets.

Fund Statements

Equity is classified as fund balance and reported in the following categories, based on the strength of the constraint on their use.

Nonspendable fund balance – Amounts that are not in a spendable form (i.e. inventory or prepaids) or are legally or contractually required to be maintained intact.

Restricted fund balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Assigned fund balance – Amounts a government intends to use for a specific purpose; as indicated in the County's operating policies, intent can be expressed by the governing body (County Legislature) or by an official (County Treasurer) to which the governing body delegates the authority.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Unassigned fund balance – Any positive amounts are reported only in the general fund. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When fund balance resources are available for a specific purpose in more than one classification, it is the County’s practice to use the most restrictive funds first in the following order: restricted, assigned and unassigned as they are needed.

3. CASH AND CASH EQUIVALENTS

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. While the County does not have a specific policy for custodial credit risk, New York State statutes govern the County’s investment policies. Deposits of the primary government with financial institutions, excluding the Wayne County Land Bank and Wayne County Health Trust, are categorized as follows:

	Bank Balance	Carrying Balance
Governmental activities	\$ 19,648,950	\$ 16,574,460
Business-type activities	6,589,902	6,599,150
Fiduciary funds	<u>2,233,154</u>	<u>2,238,968</u>
Cash and cash equivalents	<u>\$ 28,472,006</u>	<u>\$ 25,412,578</u>

The collateral related to those above are as follows:

FDIC insured	\$ 1,777,724
Collateralized with securities held by the pledging financial institution, or its trust department or agent	<u>26,899,494</u>
	<u>\$ 28,677,218</u>

4. INVESTMENTS

The County's investments are recorded at fair value and have been categorized based upon a fair market value.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

The following table presents information about the County's investments measured at fair market value as of December 31, 2019:

	Cost	Market Value
US Treasury Bills	\$ 50,711,169	\$ 50,711,169
US Treasury Notes	42,186,359	42,690,711
Cash	6,163,156	6,163,156
Total	<u>\$ 99,060,684</u>	<u>\$ 99,565,036</u>

United States Treasury notes and United States Treasury bills are considered level 1 investments. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Credit risk: In compliance with the State Law, County investments are limited to obligations of the United States of America, obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and obligations issued by other municipalities and authorities within the State.

Concentration of credit risk: To promote competition in rates and service cost, and to limit the risk of institutional failure, County deposits and investments are placed with multiple institutions. The County's investment policy limits the amounts that may be deposited with any one financial institution at \$50 Million.

Interest rate risk: The County has an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from rising interest rates. While the County carries investments with a maximum maturity of two years, maturity dates are staggered so that a portion of the investments mature every 90 days.

NYCLASS

The County participates in the New York Cooperative Liquid Asset Securities System (NYCLASS) local government investment pool.

NYCLASS measures its investments at amortized cost, which approximates fair value in accordance with Paragraph 41 of Statement 79 and Paragraph 11 of Statement 31, and therefore a Participant's investment in NYCLASS is not required to be categorized within the fair value hierarchy of purposes of Paragraph 81a(2) of Statement 72.

NYCLASS is rated by S&P Global Ratings. The current rating is 'AAAm.'

The dollar weighted average days to maturity (WAM) of NYCLASS at June 30, 2019, is 54 days. Next interest rate reset dates for floating rate securities are used in calculation of the WAM. The weighted average life (WAL) of NYCLASS at June 30, 2019, is 79 days.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

The U.S. Treasuries within the NYCLASS portfolio are backed by the full faith and credit of the United States Government and therefore do not require collateral. New York State Municipal Bonds within the portfolio are backed by the full faith and credit of the State of New York and therefore do not require collateral. The other permissible investment security types are collateralized in accordance with NYS GML Section 10 and the NYCLASS Investment Policy. Repurchase Agreements (repo) are collateralized 102% by either U.S. Treasuries or U.S. Agencies. Certificates of Deposit (CD) also require full collateral; currently NYCLASS CDs are being collateralized by Federal Home Loan Bank (FHLB) Letters of Credit (LOC).

NYCLASS Portfolio Holdings as of December 31, 2019:

U.S. Treasuries (Full Faith and Credit)	77.86%
Repurchase Agreements (Collateralized)	7.47%
Bank Deposits (Collateralized)	<u>14.67%</u>
	100.00%

Total County NYCLASS Investment balance as of December 31, 2019: \$ 6,163,156

5. ACCOUNTS RECEIVABLE

Receivables as of year end for the government’s individual major funds, and non-major funds in the aggregate and enterprise type funds including applicable allowances for uncollectible accounts are as follows:

Receivables	General	Road Machinery	County Road	Capital	Nursing Home	Total
Accounts	\$ 2,504,156	\$ 48,745	\$ 5,059	\$ -	\$ 4,259,040	\$ 6,817,000
Taxes	5,587,975	-	-	-	-	5,587,975
State and Federal	10,052,756	-	121,607	293,458	-	10,467,821
Returned School and Village Taxes	5,050,505	-	-	-	-	5,050,505
Other governments	<u>6,080,651</u>	-	-	-	-	<u>6,080,651</u>
Gross receivables	29,276,043	48,745	126,666	293,458	4,259,040	34,003,952
Less: Allowance for uncollectibles	<u>(164,547)</u>	-	-	-	<u>(224,553)</u>	<u>(389,100)</u>
Net Receivables	<u>\$ 29,111,496</u>	<u>\$ 48,745</u>	<u>\$ 126,666</u>	<u>\$ 293,458</u>	<u>\$ 4,034,487</u>	<u>\$ 33,614,852</u>

Real property taxes for the County are levied together with taxes for town and special district purposes on January 1, and are due within 30 days. In 2019, these taxes attached as an enforceable lien on property on October 10. The towns and special districts receive the full amount of their levies annually. The County assumes enforcement responsibility for all unpaid taxes in the towns and special districts. Unpaid village and school district taxes are turned over to the County for collection; any such taxes remaining unpaid at year end are relieved as County taxes in the subsequent year.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

At December 31, 2019, uncollected real property taxes of \$10,638,480. Current year returned village and school taxes of \$5,050,505 are offset by liabilities to the villages and school districts which will be paid no later than April 15, 2020. The remaining portion of tax assets is offset by deferred tax revenue of \$2,982,290 (and represents an estimate of the tax liens which will not be collected within the first sixty days of the subsequent year).

The County is permitted by the New York State Constitution to levy taxes up to 2.0% of the most recent five-year average full valuation of taxable real property. In 2018, the County has a legal limit of approximately \$343,686,000.

6. CAPITAL ASSETS

Governmental Activities -

A summary of changes in capital assets follows:

Type	Balance 12/31/2018	Additions	Deletions	Balance 12/31/2019
	(as restated)			
Capital assets not being depreciated:				
Land	\$ 1,636,650	\$ -	\$ -	\$ 1,636,650
Work in progress	<u>14,983,846</u>	<u>6,115,858</u>	<u>-</u>	<u>21,099,704</u>
Total capital assets not being depreciated	<u>16,620,496</u>	<u>6,115,858</u>	<u>-</u>	<u>22,736,354</u>
Other capital assets:				
Buildings and improvements	64,364,471	729,337	(169,000)	64,924,808
Machinery and equipment	15,686,513	1,350,161	(2,472,177)	14,564,497
Infrastructure	154,281,311	2,704,628	(1,744,977)	155,240,962
Land improvements	<u>1,901,848</u>	<u>-</u>	<u>-</u>	<u>1,901,848</u>
Total other capital assets	<u>236,234,143</u>	<u>4,784,126</u>	<u>(4,386,154)</u>	<u>236,632,115</u>
Less accumulated depreciation for:				
Buildings and improvements	28,865,058	1,748,399	(169,000)	30,444,457
Machinery and equipment	9,873,914	1,171,333	(2,418,565)	8,626,682
Infrastructure	109,111,053	2,169,188	(1,744,977)	109,535,264
Land improvements	<u>1,537,085</u>	<u>30,749</u>	<u>-</u>	<u>1,567,834</u>
Total accumulated depreciation	<u>149,387,110</u>	<u>5,119,669</u>	<u>(4,332,542)</u>	<u>150,174,237</u>
Other capital assets, net	<u>86,847,033</u>	<u>(335,543)</u>	<u>(53,612)</u>	<u>86,457,878</u>
Total	<u>\$ 103,467,529</u>	<u>\$ 5,780,315</u>	<u>\$ (53,612)</u>	<u>\$ 109,194,232</u>

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Depreciation expense for the period was charged to functions/programs as follows:

General government support	\$ 2,681,310
Public safety	1,038,180
Transportation	471,711
Health	683,846
Economic assistance and opportunity	124,506
Culture and recreation	113,191
Home and community service	<u>6,925</u>
 Total Depreciation Expense	 <u><u>\$ 5,119,669</u></u>

Business-Type Activities -

A summary of changes in capital assets follows:

Type	Balance 12/31/2018	Additions	Deletions	Balance 12/31/2019
Capital assets not being depreciated:				
Land	\$ 37,328	\$ -	\$ -	\$ 37,328
Work in progress	<u>-</u>	<u>1,908</u>	-	<u>1,908</u>
Total capital assets not being depreciated	<u>37,328</u>	<u>1,908</u>	-	<u>39,236</u>
Other capital assets:				
Buildings and improvements	27,136,055	3,001	(29,879)	27,109,177
Machinery and equipment	2,717,437	147,464	-	2,864,901
Land improvements	<u>95,822</u>	<u>66,302</u>	-	<u>162,124</u>
Total other capital assets	<u>29,949,314</u>	<u>216,767</u>	<u>(29,879)</u>	<u>30,136,202</u>
Less accumulated depreciation for:				
Buildings and improvements	24,318,850	1,883,703	(29,879)	26,172,674
Machinery and equipment	2,132,774	148,694	-	2,281,468
Land improvements	<u>42,739</u>	<u>9,070</u>	-	<u>51,809</u>
Total accumulated depreciation	<u>26,494,363</u>	<u>2,041,467</u>	<u>(29,879)</u>	<u>28,505,951</u>
Other capital assets, net	<u>3,454,951</u>	<u>(1,824,700)</u>	-	<u>1,630,251</u>
Total	<u><u>\$ 3,492,279</u></u>	<u><u>\$ (1,822,792)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,669,487</u></u>

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

7. INTERFUND REVENUES AND EXPENDITURES

The composition of interfund balances as of December 31, 2019, is as follows:

	Interfund Receivable	Interfund Payable
General Fund	\$ 330,820	\$ -
Nursing Home	-	330,820
Total	\$ 330,820	\$ 330,820

	Interfund Revenues	Interfund Expenditures
General Fund	\$ 7,934,765	\$ 10,232,728
County Road Fund	6,551,838	-
Capital Projects Fund	1,838,170	6,500,000
Road Machinery Fund	738,775	-
Nursing Home	-	330,820
Total	\$ 17,063,548	\$ 17,063,548

Transfers among funds are provided as part of the annual budget process. They facilitate annual contributions to the County Road, Road Machinery, Nursing Home, and Capital Projects Fund as the County does not routinely allocate a portion of the tax levy for the operation of these funds. The amount due from the Nursing Home to the General Fund as of year-end is related to the cost allocation plan as discussed in Note 15.

8. LONG-TERM OBLIGATIONS

The Board of Supervisors adopted a Debt Management Policy providing for the types of debt which may be issued, the maximum amount of debt allowed, the purpose for which the County may issue debt and other financial objectives.

At December 31, 2019 the total outstanding noncurrent obligations of the County aggregated \$72,830,638.

Serial Bonds -

The County borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities are full faith and credit debt of the County have been issued for both governmental and business- type activities. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise Fund debt is liquidated with Enterprise Fund income.

Total long-term interest expense amounted to \$841,375 for the 2019 year.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Other Long-Term Obligations - In addition to the above long-term debt, the County has the following noncurrent obligations:

Energy Performance Contract, Capital Leases, Compensated Absences, Net Pension Liability, Unamortized Bond Premiums, Resident Funds Held in Trust, OPEB Liability, and Workers' Compensation Liability

Changes in Noncurrent Liabilities - The following is a summary of long-term obligations outstanding at December 31, 2019:

	As Restated			Balance 12/31/2019	Classified as	
	Balance 12/31/2018	Additions	Deletions		Current	Non-Current
<u>Governmental Activities:</u>						
Serial bonds	\$ 7,420,000	\$ 12,380,000	\$ (7,420,000)	\$ 12,380,000	\$ 795,000	\$ 11,585,000
Unamortized bond premium	-	1,765,037	(128,937)	1,636,100	-	1,636,100
Energy performance contract	2,044,000	-	(292,000)	1,752,000	292,000	1,460,000
Capital lease	3,205,000	-	(465,000)	2,740,000	490,000	2,250,000
Compensated absences	1,919,533	-	(89,203)	1,830,330	28,041	1,802,289
Total OPEB liability	23,867,094	1,577,931	(6,042,399)	19,402,626	-	19,402,626
Net pension liability	5,073,598	6,440,674	-	11,514,272	-	11,514,272
Workers' compensation	6,792,874	193,008	-	6,985,882	24,500	6,961,382
Total Governmental Activities long-term obligations	<u>\$ 50,322,099</u>	<u>\$ 22,356,650</u>	<u>\$ (14,437,539)</u>	<u>\$ 58,241,210</u>	<u>\$ 1,629,541</u>	<u>\$ 56,611,669</u>

	As Restated			Balance 12/31/2019	Classified as	
	Balance 12/31/2018	Additions	Deletions		Current	Non-Current
<u>Business-Type Activities:</u>						
Serial bonds	\$ 11,240,000	\$ -	\$ (3,365,000)	\$ 7,875,000	\$ 805,000	\$ 7,070,000
Unamortized bond premium	480,861	-	(82,779)	398,082	-	398,082
Resident funds held in trust	96,062	-	(24,262)	71,800	-	71,800
Compensated absences	108,077	142,256	-	250,333	-	250,333
Total OPEB liability	2,599,813	227,276	(32,454)	2,794,635	-	2,794,635
Net pension liability	932,687	1,145,618	-	2,078,305	-	2,078,305
Workers' compensation	806,721	314,552	-	1,121,273	1,121,273	-
Total Business-Type Activities long-term obligations	<u>\$ 16,264,221</u>	<u>\$ 1,829,702</u>	<u>\$ (3,504,495)</u>	<u>\$ 14,589,428</u>	<u>\$ 1,926,273</u>	<u>\$ 12,663,155</u>

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Liquidation of the net pension obligation and the liability for claims and judgments occurs through the governmental fund budget process and will be financed by the real property tax levy, general County revenues or in the case of business-type activities through patient charges. The net pension obligation and the liability for judgments and claims are liquidated in the fund where the liability was incurred. Thus, the General Fund satisfies most liabilities for the governmental activities. In regards to business-type activities, the corresponding liability is allocated to the Nursing Home.

Serial bonds due in varying amounts to the date of maturity, outstanding at December 31, 2019 are as follows:

Purpose	Original Issue Amount	Interest Rate	Final Maturity	Amount Outstanding 12/31/2019
Governmental Activities:				
General Obligation Refunding Bond	\$ 5,830,000	5.0%	12/1/2034	\$ 5,830,000
Public Improvement Serial Bond	\$ 6,550,000	2.0% - 3.0%	4/1/2029	6,550,000
Energy Performance Contract - Upgrades	\$ 2,920,000	3.93%	12/10/2025	1,752,000
Total governmental activities				<u>\$ 14,132,000</u>
Business-Type Activities:				
Public Improvement Serial Bond	\$ 13,015,000	2.0% - 5.0%	6/1/2029	\$ 7,875,000
Total business-type activities				<u>\$ 7,875,000</u>

Annual debt service requirements to maturity for the general government obligation bonds are as follows:

Year Ending December 31	Governmental Activities			Business-Type Activities	
	Bonds Principal	Energy Performance Contracts Principal	Total Interest	Bonds Principal	Total Interest
2020	\$ 795,000	\$ 292,000	\$ 659,698	\$ 805,000	\$ 275,675
2021	890,000	292,000	561,206	795,000	251,675
2022	920,000	292,000	531,606	790,000	221,975
2023	950,000	292,000	497,781	795,000	184,325
2024	980,000	292,000	462,756	795,000	148,550
2025 - 2029	5,420,000	292,000	1,284,381	3,895,000	305,525
2030 - 2034	2,425,000	-	374,750	-	-
Total	<u>\$ 12,380,000</u>	<u>\$ 1,752,000</u>	<u>\$ 4,372,178</u>	<u>\$ 7,875,000</u>	<u>\$ 1,387,725</u>

At December 31, 2019, \$22,007,000 was subject to the constitutional debt limit and represented approximately 6.15% of the debt limit. The County has complied with all significant debt covenants at December 31, 2019.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Interest on long-term debt for December 31, 2019 was composed of:

	Governmental Activities	Business-Type Activities
Interest paid	\$ 528,154	\$ 354,163
Less: amortization of accrued bond premium	-	(82,779)
Plus: amortization of deferred outflows	-	50,155
Less: interest accrued in the prior year	(89,355)	(35,048)
Plus: interest accrued in the current year	<u>92,106</u>	<u>23,979</u>
Total interest expense	<u>\$ 530,905</u>	<u>\$ 310,470</u>

Capital Leases - Through its governmental funds, the County leases a building from the Lyons Community Health Initiatives Corporation for various County departments. The lease agreement has been determined to be a capital lease for accounting purposes. Accordingly, the lease has been recorded at the present value of its future minimum lease payments as of the inception date.

Capital assets acquired through capital leases are as follows:

<u>Assets</u>	Governmental Activities
Buildings	\$ 9,155,000
Less: accumulated depreciation	<u>(8,010,625)</u>
Total	<u>\$ 1,144,375</u>

The future minimum lease obligation and the net present value of the minimum lease payments as of December 31, 2019, were as follows:

Year Ending December 31:	Amount
2020	\$ 642,070
2021	639,875
2022	641,292
2023	646,045
2024	<u>643,856</u>
Total Minimum Lease Payments	3,213,138
Less: Amount Representing Interest	<u>(473,138)</u>
Present Value of Minimum Lease Payments	<u>\$ 2,740,000</u>

9. FUND BALANCES/NET POSITION

Currently, New York State laws still use the terminology reserves. The County currently utilizes the following reserves which are classified as restricted funds:

Liability Reserve - created to set aside money for the payment of liability and property claims.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Unemployment Reserve - created to set aside money for the payment of unemployment expenses.

Repair Reserve - to be used for emergency repair and replacement of major mechanical systems and roofs in and on major County assets.

Capital Reserve - to be used for future funding of capital construction costs.

STOP DWI Reserve - contains accumulated excess of STOP DWI fines less STOP DWI expenses.

Retirement Contribution Reserve - to be used to finance retirement contributions.

The following table summarizes the County's governmental fund balances:

<u>FUND BALANCE</u>	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Nonspendable -				
Prepaid items	\$ 2,260,158	\$ -	\$ 157,984	\$ 2,418,142
Restricted -				
Liability	3,290,644	-	-	3,290,644
Unemployment	47,227	-	-	47,227
Repair	285,807	-	-	285,807
Capital improvements	-	-	1,319,626	1,319,626
Transportation	-	2,002,508	1,188,539	3,191,047
Stop DWI	210,479	-	-	210,479
Total Restricted	<u>3,834,157</u>	<u>2,002,508</u>	<u>2,508,165</u>	<u>8,344,830</u>
Assigned -				
Appropriated for taxes	5,171,740	-	-	5,171,740
General support	224,402	1,788,531	-	2,012,933
Public safety	1,016,468	168,643	-	1,185,111
Health services	15,337	-	-	15,337
Economic opportunity and development	2,257,109	-	-	2,257,109
Culture and recreation	29,006	-	-	29,006
Total Assigned	<u>8,714,062</u>	<u>1,957,174</u>	<u>-</u>	<u>10,671,236</u>
Unassigned	<u>65,656,346</u>	<u>-</u>	<u>-</u>	<u>65,656,346</u>
Total fund balance	<u>\$ 80,464,723</u>	<u>\$ 3,959,682</u>	<u>\$ 2,666,149</u>	<u>\$ 87,090,554</u>

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

10. TAX ABATEMENT

The County of Wayne Industrial Development Agency enters into various property tax and sales tax abatement programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced by \$748,972. The County received payment in lieu of tax (PILOT) payments totaling \$427,919 to help offset the property tax reduction.

The County of Wayne Industrial Development Agency also provided sales tax abatement which totaled \$295,856. The County's proportionate share of that exemption reduced sales tax revenue.

New York Real Property Tax Law Section 485 permits the exemption from taxation of nuclear-powered electric generating facilities upon the adoption of a local law or resolution by each of the tax jurisdictions in which the facility is located and to authorize such tax jurisdictions to enter into a payment in-lieu of taxes agreement. As a result, the County's property tax revenue was reduced by \$2,117,263. The County received payment in lieu of tax (PILOT) payments totaling \$1,847,300 to help offset the property tax reduction.

The Town of Walworth enters into various property tax programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced by \$34,497. The County received payment in lieu of tax (PILOT) payments totaling \$7,410 to help offset the property tax reduction.

The Town of Savannah enters into various property tax programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced by \$3,713. The County received payment in lieu of tax (PILOT) payments totaling \$2,460 to help offset the property tax reduction.

The Town of Galen enters into various property tax programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced by \$12,951. The County received payment in lieu of tax (PILOT) payments totaling \$5,540 to help offset the property tax reduction.

11. PENSION PLANS

Plan Description

The County participates in the New York State Local Employees' Retirement System (ERS) which is collectively referred to as New York State and Local Retirement Systems (the System). This is a cost sharing multiple employer defined benefit retirement system. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four year term. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The County also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report may be found at: www.osc.state.ny.us/retire/publications/index.php, or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, New York 12244.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tier 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tier 3, 4, 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4, and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of wages earned in the three highest consecutive years. For Tier 3, 4, and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age of Tier 6 is 63 for ERS members.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to sheriffs, and correction officers.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5, and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Contributions

The System is noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 (ERS) who generally contribute 3 percent of their salary for their entire length of service. For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly, used in computing the employers' contributions based on salaries paid during the Systems' financial year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

	<u>ERS</u>
2019	\$ 6,379,831
2018	\$ 6,509,723
2017	\$ 6,722,740

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions

At December 31, 2019, the County reported a liability of \$11,514,272 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2019, the County's proportion was 0.1918418% for ERS which was an increase of 0.0057% from 2018.

For the year ended December 31, 2019 the County recognized pension expense of \$7,837,940. At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Governmental Activities	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 2,267,401	\$ 772,931
Change of assumptions	2,894,217	-
Net difference between projected and actual earnings on pension plan	-	2,955,199
Changes in proportion and differences between the County's contributions and proportionate share of contributions	334,052	1,882,267
Nursing Home's contributions subsequent to the measurement date	4,156,334	-
	<u>\$ 9,652,004</u>	<u>\$ 5,610,397</u>

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Business-Type Activities	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 409,262	\$ 139,513
Change of assumptions	522,401	-
Net difference between projected and actual earnings on pension plan investments	-	533,408
Changes in proportion and differences between the Nursing Home's contributions and proportionate share of contributions	60,296	339,745
County's contributions subsequent to the measurement date	750,210	-
	<u>\$ 1,742,169</u>	<u>\$ 1,012,666</u>

The Nursing Home reported \$750,210 as deferred outflows of resources related to pensions resulting from Nursing Home contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year</u>	<u>Amount</u>
2020	\$ 2,070,466
2021	(3,205,709)
2022	(668,834)
2023	1,668,643
Total	<u>\$ (135,434)</u>

Actuarial Assumptions

The total pension liability at March 31, 2019 was determined by using an actuarial valuation as of April 1, 2018, with update procedures used to roll forward the total pension liability to March 31, 2019.

The actuarial valuation used the following actuarial assumptions:

Inflation	2.50%
Salary scale	4.2% indexed by service
Projected COLAs	1.3%
Decrement	Developed from the Plan's 2015 experience study of the period April 1, 2010 through March 31, 2015
Mortality improvement	Society of Actuaries Scale MP-2014
Investment Rate of Return	7.0% compounded annually, net of investment expenses

Long-Term Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Type	Target	
	Allocations in %	Long-Term Expected Real Rate of Return in %
Domestic equity	36.0	4.55
International equity	14.0	6.35
Private equity	10.0	7.50
Real estate	10.0	5.55
Absolute return strategies	2.0	3.75
Opportunistic funds	3.0	5.68
Real assets	3.0	5.29
Bonds and mortgages	17.0	1.31
Cash	1.0	-0.25
Inflation-indexed bonds	<u>4.0</u>	1.25
	<u>100%</u>	

Discount Rate

The discount rate used to calculate the total pension liability was 7.0%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.0%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.0%) or 1% higher (8.0%) than the current rate:

	1% Decrease	Current	1% Increase
	6.00%	Discount 7.00%	8.00%
Employer's proportionate share of the net pension asset (liability) - governmental activities	<u>\$ 50,342,236</u>	<u>\$ 11,514,272</u>	<u>\$ (21,103,972)</u>
Employer's proportionate share of the net pension asset (liability) - business-type activities	<u>\$ 9,086,682</u>	<u>\$ 2,078,305</u>	<u>\$ (3,809,228)</u>

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Pension Plan Fiduciary Net Position (000's)

The components of the current year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

Total pension liability	\$ 189,803,429
Net position	<u>(182,718,124)</u>
Net pension liability (asset)	<u>\$ 7,085,305</u>
ERS net position as a percentage of total pension liability	96.27%

12. POSTEMPLOYMENT BENEFITS

Plan Description – The County’s defined benefit OPEB plan, provides OPEB for all permanent full-time general and public safety employees of the County. The plan is a single-employer defined benefit OPEB plan administered by the County. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the County Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – The County provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the County offices and are available upon request.

Employees Covered by Benefit Terms – December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	231
Active Employees	<u>787</u>
Total	<u><u>1,018</u></u>

Total OPEB Liability

The County’s total OPEB liability of \$19,402,626 was measured as of December 31, 2019 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.2%
Salary Scale	2.5%
Discount Rate	4.1%, as of the measurement date
	Source: Bond Buyer Weekly 20-Bond GO Index
Healthcare Cost Trend Rates	5.8% for 2019, decreasing 0.1% per year to an ultimate rate of 3.94% for 2079 and later years
Retirees' Share of Benefit-Related Costs	Various percentages of projected health insurance premiums for retirees

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Mortality rates were based on the RPH-2014 Mortality Table for employees, sex distinct, with generational mortality adjusted to 2006 using scale MP-2014, and projected forward with scale MP-2019.

Changes in the Total OPEB Liability:

	Governmental Activities	Business-Type Activities
Balance at December 31, 2018	\$ 23,134,723	3,332,184
Changes for the Year -		
Service cost	316,291	45,557
Interest	772,363	111,246
Changes in assumptions or other inputs	(2,823,488)	(406,678)
Benefit payments	<u>(1,997,263)</u>	<u>(287,674)</u>
Net Changes	<u>(3,732,097)</u>	<u>(537,549)</u>
Balance at December 31, 2019	<u>\$ 19,402,626</u>	<u>\$ 2,794,635</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the County, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.10 percent) or 1-percentage-point higher (5.10 percent) than the current discount rate:

	1% Decrease (3.10%)	Current Assumptions (4.10%)	1% Increase (5.10%)
Total OPEB Liability - governmental activities	<u>\$ 21,706,334</u>	<u>\$ 19,402,626</u>	<u>\$ 17,454,632</u>
Total OPEB Liability - business-type activities	<u>\$ 3,126,447</u>	<u>\$ 2,794,635</u>	<u>\$ 2,514,058</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (2.94 percent) or 1-percentage-point higher (4.94 percent) than the current healthcare cost trend rate:

	1% Decrease (4.80% Decreasing to 2.94%)	Healthcare Cost Trend Rates (5.80% Decreasing to 3.94%)	1% Increase (6.80% Decreasing to 4.94%)
Total OPEB Liability - governmental activities	<u>\$ 17,289,800</u>	<u>\$ 19,402,626</u>	<u>\$ 21,962,512</u>
Total OPEB Liability - business-type activities	<u>\$ 2,490,317</u>	<u>\$ 2,794,635</u>	<u>\$ 3,163,345</u>

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the County recognized OPEB expense of \$904,190. At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Governmental Activities	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 423,248	\$ -
Changes of assumptions	516,275	2,865,698
County's contributions subsequent to the measurement date	<u>1,035,816</u>	<u>-</u>
Total	<u>\$ 1,975,339</u>	<u>\$ 2,865,698</u>

Business-Type Activities	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 60,962	\$ -
Changes of assumptions	74,361	412,758
Nursing Home's contributions subsequent to the measurement date	<u>149,193</u>	<u>-</u>
Total	<u>\$ 284,516</u>	<u>\$ 412,758</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year	
2020	\$ (341,267)
2021	(341,267)
2022	(341,267)
2023	(341,267)
2024	(341,267)
Thereafter	<u>(497,275)</u>
Total	<u>\$ (2,203,610)</u>

13. RISK MANAGEMENT

Wayne County Health Care Plan Trust

The County participates in a Health Plan Trust which was established between the Wayne County Board of Supervisors and the Board of Trustees of the Wayne County Health Care Plan Trust on January 1, 2000 and shall continue in existence from year to year.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements December 31, 2019

The purpose of the Trust, and the general nature of its business is established and maintained, pursuant to Article 44 of the Insurance Law of the State of New York, and employee welfare (Plan), self-funding in whole or in part, or insuring in whole or in part, health benefit coverage for eligible employees. The Trust's goal is to improve health benefits at a reduced cost to the taxpayers of the employers, pursuant to the provisions of Section 119-0 of the New York State General Municipal Law and Section 501(c)(9) of the Internal Revenue Code.

A new employer who seeks membership in the Plan shall be accepted upon majority vote of the Board of Trustees and subject to the terms and conditions established by the Board of Trustees. The current participants in the plan include seven Towns, one Authority, and the County. Participants in the Plan can withdraw upon mutual consent of the Plan and employer after three years of participation in the Plan. Written notice must be given that acknowledges mutual agreement of withdrawal. In addition, an employer may unilaterally withdraw from the Plan after three years if the employer's contributions exceed the billed rate of the New York State licensed commercial insurer providing equivalent coverage. If withdrawal occurs before three years, the employer shall remain liable to pay the balance of its share of contributions. If surplus funds exist at termination, the balance will be paid over to a successor health plan or an insurance company to provide benefits for eligible employers and employees. The Plan is a risk sharing pool and all monies paid into the Plan shall be pooled and administered as a common fund. If surplus funds exist at the end of any year, the distribution of such funds shall be determined by the Board of Trustees.

The Plan purchases, on an annual basis, stop-loss insurance policies to limit its exposure for claims paid within any one year.

The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made. During the year ended December 31, 2019, the County incurred premiums or contribution expenditures totaling \$10,385,592.

The Plan was audited for the year ended December 31, 2019 and the audit report is available at the Wayne County Administrative Offices.

Workers' Compensation

The County, along with all the towns and villages within the County, participated in a self-insured workers' compensation fund which is accounted for within the General Fund of the County since the County is the major participant.

Current membership of the Plan includes 35 participants from various municipal entities. The Plan is administered by the County and utilizes a third party administrator who is responsible for processing claims, estimating liabilities and providing actuarial services. The Plan participants are charged an annual assessment which is allocated in light of comparative experience and relative exposure based on the estimated total liability of the participating members actuarially computed each year.

The Plan purchases, on an annual basis, stop-loss insurance to limit exposure for claims paid.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

This program establishes a liability for both reported and unreported self-insured events, which includes estimates of both future payments of losses and related claim adjustment expense. At December 31, 2019, the amount of these liabilities was \$6,985,882. The liability is the County's best estimate based on available information provided by the actuary.

The following represents changes in those aggregate liabilities for both Governmental and Proprietary activities for the past three fiscal years ended December 31:

	Governmental		
	Current Year		
	Beginning of	Claims &	Balance at
	Fiscal Year	Changes in	Fiscal Year
	Liability	Estimates	End
	(Net)	(Net)	(Net)
2019, as restated (see note 17)	\$ 6,792,874	\$ 193,008	\$ 6,985,882
2018	\$ 7,027,243	\$ 665,414	\$ 7,692,657
	Proprietary		
	Current Year		
	Beginning of	Claims &	Balance at
	Fiscal Year	Changes in	Fiscal Year
	Liability	Estimates	End
	(Net)	(Net)	(Net)
2019	\$ 806,721	\$ 314,552	\$ 1,121,273
2018	\$ 1,317,106	\$ (510,385)	\$ 806,721
	Total		
	Current Year		
	Beginning of	Claims &	Balance at
	Fiscal Year	Changes in	Fiscal Year
	Liability	Estimates	End
	(Net)	(Net)	(Net)
2019, as restated (see Note 17)	\$ 7,599,595	\$ 507,560	\$ 8,107,155
2018	\$ 8,344,349	\$ 155,029	\$ 8,499,378

At December 31, 2019, as restated (see Note 17), to satisfy the estimated liability, the general fund had available \$1,258,124 of cash, \$6,729,452 of investments, and \$3,132,622 due from other local municipalities which participate in the County's Workers' Compensation Plan.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Other

The County has elected to be partially self-insured for unemployment, general liability, malpractice, and automobile insurance. The County has several commercially purchased third party insurance policies in place for certain of these risks as well. Maximum coverage under the policies ranges from \$50,000 to \$5,000,000 and there has been no change in coverage under such policies during the past year. In December 31, 2019, the County paid \$46,466 in claims relating to these self-insurance programs. In addition, as of December 31, 2019, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable. Settlements have not exceeded coverage under the policies during the past three years. Self-insurance activity is recorded in the General Fund.

All claims are evaluated under the criteria established in GASB No. 10, Accounting and Financial Reporting for Risk Financing and Related Insurance Issues. The following represents changes in the aggregate liabilities for the partially self-insured programs referred to above for year ended December 31, 2019:

Unpaid claims and claim adjustment liabilities at beginning of year	\$ <u> -</u>
Incurred claim and claim adjustment expenditures:	
Provision for insured events of the current year	\$ <u> 46,466</u>
Less payments:	
Claim and claim adjustment expenditures attributable to insure events of the current year	\$ <u> 46,466</u>
Total unpaid claims and claim adjustments liabilities at the end of the year	<u><u> -</u></u>

14. CONTINGENT LIABILITIES

Economic Assistance and Opportunity Programs

The Department of Social Services of the County provides for the operation and administration of economic assistance and opportunity programs. The financial statements of the General Fund contain expenditures for the costs of operating these programs including estimates of costs incurred, but unpaid at the end of the year. The County's share of costs applicable to the operation of the Medicaid program are recognized as expenditures in the period that such amounts are charged to the State by third-party providers.

Program and administrative costs are subject to audit and adjustment by various State and Federal agencies. Differences between ultimate settlements and estimated costs included in the financial statements are recorded in the year of settlement. County management believes that it is in substantial compliance with all program requirements.

Federal and State Funded Programs

The County participates in a number of Federal and New York State grant and assistance programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial. Expenditures disallowed by completed audits have generally been immaterial in nature and, accordingly, have been reflected as adjustments to revenues in the year the expenditure was determined to be unallowable.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Litigation

The County is subject to lawsuits in the ordinary conduct of its affairs. As of the end of the year the County does not believe that the pending suits, individually or in the aggregate, are likely to have a material adverse effect on the financial conditions of the County.

15. RELATED ORGANIZATIONS AND RELATED PARTY TRANSACTIONS

Wayne County Industrial Development Agency (IDA)

The IDA is a Public Benefit Corporation created by state legislation to promote the economic welfare, opportunities, and prosperity of the County’s inhabitants. The IDA was established to promote and assist in acquiring or constructing various business and recreational facilities in Wayne County, New York. Members of the IDA are appointed by the Wayne County Board of Supervisors, however, the Board of Supervisors exercise no oversight responsibility for management of the IDA or accountability for fiscal matters. The County is not liable for any IDA indebtedness.

An audit of the IDA’s financial statements for the year ended December 31, 2019 has been performed by an other auditor. The auditor’s report was unmodified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the IDA for the year ended December 31, 2019 is as follows:

Total Assets	\$ 4,853,692
Total Deferred Outflows	\$ 34,100
Total Liabilities	\$ 223,812
Total Deferred Inflows	\$ 6,281
Total Net Position	\$ 4,657,699
Total Revenues	\$ 497,837
Total Expenditures	\$ 983,997

Complete financial statements for the EDC may be obtained at the entity’s administrative office located at 16 William Street, Lyons, New York 14489.

Wayne County Civic Facility Development Corporation

The Wayne County Civic Facility Development Corporation (CFDC) is a Nonprofit Local Development Corporation created by state legislation to promote the economic welfare, opportunities, and prosperity of the County’s inhabitants. The CFDC was established to promote and assist in acquiring or constructing various business and recreational facilities in Wayne County, New York. Members of the CFDC are appointed by the Wayne County Board of Supervisors, however, the Board of Supervisors exercise no oversight responsibility for management of the CFDC or accountability for fiscal matters. The County is not liable for any CFDC indebtedness.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

An audit of the CFDC’s financial statements for the year ended December 31, 2019 has been performed by an other auditor. The auditor’s report was unmodified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the CFDC for the year ended December 31, 2019 is as follows:

Total Assets	\$	135,335
Total Liabilities	\$	-
Total Net Position	\$	135,335
Total Revenues	\$	-
Total Expenditures	\$	4,436

Complete financial statements for the WCRLBC may be obtained at the entity’s administrative office located at 9 Pearl Street, Lyons, New York 14489.

Wayne County Water and Sewer Authority

The Wayne County Water and Sewer Authority (the Authority), a public benefit corporation, was created by special legislation, Chapter 685 of the Laws of 1987 (NYS Public Authorities Laws 199-aa et seq.). Members of the Authority’s Board of Directors are appointed by the Board of Supervisors. The Directors of the Authority have sole responsibility for management of the Authority and full accountability for fiscal matters. The Authority has the powers necessary to plan, finance, operate, and manage water systems in the County. The Authority provides a structure for planning and implementing improvements in the availability, reliability, and quality of public water supplies in the County.

An audit of the Authority’s financial statements for the year ended December 31, 2019 has been performed by another auditor. The auditor’s report was unmodified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the Authority for the year ended December 31, 2019 is as follows:

Total Assets	\$	20,141,126
Total Deferred Outflows	\$	558,761
Total Liabilities	\$	3,769,406
Total Deferred Inflows	\$	220,049
Total Net Position	\$	16,710,432
Total Revenues	\$	10,349,330
Total Expenses	\$	9,351,181

Complete financial statements for the Authority may be obtained at the entity’s administrative office located at 3377 Daansen Road, Walworth, New York 14568.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

Wayne County Nursing Home

Substantially all cash received by the Nursing Home is transmitted to the County for investment and disbursement purposes. The County combines all cash from the various funds of the County into a pool and utilizes cash from the pool to fund the Nursing Home's disbursements. The County limits its deposit and investment activity to time deposits, demand deposits, money market deposit accounts, certificates of deposit, repurchase agreements, and United States Government obligations. Interest income on pooled deposits and investments is allocated to the respective funds based on their share of the total pool. The Nursing Home makes monthly payments to the County from the Nursing Home's operating account for disbursements made on the Nursing Home's behalf.

The County incurs the cost of certain services for the benefit of the Nursing Home. Accordingly, these amounts are reflected as costs to the Nursing Home. These costs were as follows for the year ended December 31:

	<u>2019</u>
Personnel	\$ 119,337
County treasurer	63,114
Information technology	62,808
County administrator/clerk of board	36,070
County auditor	11,663
Purchasing	1,088
County attorney	9,400
Other	27,340
	<u>\$ 330,820</u>

During 2019, the County did not make any cash contributions to the Nursing Home.

16. SUBSEQUENT EVENTS

In April 2020, due to a clerical issue that occurred on the scheduled payment date, the County was one (1) day late in making a scheduled interest payment in the amount of \$183,756 that was due to the Depository Trust Company (DTC) on April 1, 2020 relating to the 2019 Public Improvement Serial Bond dated April 4, 2019. The interest payment was promptly wired to DTC on April 2, 2020 and the County filed a Material Event Notification to the Municipal Securities Rulemaking Board Electronic Municipal Market Access ("EMMA") on April 8, 2020.

The United States is presently in the midst of a national health emergency related to a virus, commonly known as Novel Coronavirus (COVID-19). The overall consequences of COVID – 19 on a national, regional and local level are unknown, but it has the potential to result in a significant economic impact. The impact of this situation on the County and its future results and financial position is not presently determinable.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

17. PRIOR PERIOD ADJUSTMENTS

In the Government-Wide statements, an adjustment to capital assets, net was required as a result of a valuation completed in the current year.

	Balance at 12/31/2018 as previously reported	Adjustments		Balance at 12/31/2018 as restated
		Cost	Accumulated Depreciation	
Land	\$ 1,636,650	\$ -	-	\$ 1,636,650
Work in progress	14,996,888	(13,042)	-	14,983,846
Buildings and improvements, net	39,745,542	9,283	(4,255,412)	35,499,413
Machinery and equipment, net	5,818,187	1,653,017	(1,658,605)	5,812,599
Infrastructure, net	45,170,258	-	-	45,170,258
Land improvements, net	<u>42,693</u>	<u>1,197,437</u>	<u>(875,367)</u>	<u>364,763</u>
Capital Assets, Net	<u>\$ 107,410,218</u>	<u>\$ 2,846,695</u>	<u>\$ (6,789,384)</u>	<u>\$ 103,467,529</u>

The above adjustment decreased the change in net position in the prior year by \$3,942,689 and had no impact on the current year change in net position.

During the current year it was determined that certain prior year accrued liabilities were incorrectly recorded since County employees get paid out for vacation time upon termination but are not paid out for accrued sick time. Instead, sick time may be used to pay healthcare premiums and the County's liability for this benefit is included in the actuarial valuation of OPEB. To correct this error, the beginning fund balance in the General Fund, County Road Fund, and Road Machinery fund was restated and increased by \$3,714,364, \$396,228 and \$48,484, respectively. In addition, beginning net position for governmental activities was increased by \$2,239,543.

In addition, during the current year it was determined that certain accrued liabilities were incorrectly recorded as the County had not recognized the total workers' compensation liability for the plan and the related amounts due from other governments. In addition, the workers' compensation fund's accumulated fund balance was reclassified as a liability at December 31, 2018. To correct this errors, the beginning fund balance in the General Fund was restated and increased by \$3,885,367. Beginning net position for governmental activities also increased by this amount.

COUNTY OF WAYNE, NEW YORK

**Notes to the Basic Financial Statements
December 31, 2019**

The impact of the adjustments for sick time and workers' compensation are shown below:

	Balance at 12/31/2018 as previously reported	Adjustment	Balance at 12/31/2018 as restated
General Fund Due from Other Governments	2,880,889	2,622,560	5,503,449
General Fund total liabilities	27,039,886	(10,665,988)	16,373,898
County Road Fund total liabilities	778,132	(396,228)	381,904
Road Machinery Fund total liabilities	147,045	(48,484)	98,561
Governmental Activities total liabilities	69,672,284	(6,568,607)	63,103,677

In the prior year, the Wayne County Land Bank, a blended component unit was not included in the County's financial statements. To correct this error the beginning net position in the business-type activities was restated and increased by \$244,067. This adjustment had no impact on the prior or current year change in net position.

In the prior year, the Wayne County Health Trust, a private purpose trust fund, was not included in the County's financial statements. To correct this error, beginning net position for private purpose trust funds increased by \$3,412,245. This adjustment had no impact on the prior or current year change in net position.

A reconciliation of the prior period ending fund balance and net position to the current year beginning fund balance and net position is as follows:

	Government-wide Statements					
	Governmental Activities	Business-Type Activities	Fiduciary Funds	General Fund	County Road Fund	Road Machinery Fund
Net position/fund balance beginning of year, as previously stated	\$ 143,455,868	\$ 23,564,556	\$ 405,372	\$ 61,406,332	\$ 1,821,239	\$ 869,402
Wayne County Land Bank	-	244,067	-	-	-	-
Wayne County Health Trust	-	-	3,412,245	-	-	-
Capital assets	(3,942,689)	-	-	-	-	-
Workers compensation	4,329,064	-	-	4,329,064	-	-
Compensated absences	2,239,543	161,001	-	3,714,364	396,228	48,484
	<u>2,625,918</u>	<u>405,068</u>	<u>3,412,245</u>	<u>8,043,428</u>	<u>396,228</u>	<u>48,484</u>
Net position/fund balance beginning of year, as restated	<u>\$ 146,081,786</u>	<u>\$ 23,969,624</u>	<u>\$ 3,817,617</u>	<u>\$ 69,449,760</u>	<u>\$ 2,217,467</u>	<u>\$ 917,886</u>

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

COUNTY OF WAYNE, NEW YORK

**Budgetary Comparison Schedule - General Fund
For the Year Ended December 31, 2019**

	Original Budget (Incl. Carryover Encumbrances)	Budget (Amended)	Actual	Encumbrances	Variance with Final Budget Positive (Negative)
REVENUES:					
Real property taxes and tax items	\$ 44,448,996	\$ 44,448,996	\$ 45,340,360	\$ -	\$ 891,364
Nonproperty tax items	45,780,000	46,380,000	48,369,888	-	1,989,888
Departmental income	14,321,818	14,515,448	15,864,842	-	1,349,394
Intergovernmental charges	1,089,455	1,089,455	1,084,806	-	(4,649)
Use of money and property	703,056	703,056	1,791,792	-	1,088,736
Licenses and permits	10,000	10,000	4,287	-	(5,713)
Fines and forfeitures	176,000	176,000	128,831	-	(47,169)
Sale of property and compensation for loss	1,541,059	1,617,447	1,279,034	-	(338,413)
Miscellaneous	2,260,534	2,383,319	2,031,629	-	(351,690)
Interfund revenues	535,563	535,563	473,001	-	(62,562)
State aid	16,918,861	17,489,498	16,824,897	-	(664,601)
Federal aid	15,667,968	17,173,959	15,204,844	-	(1,969,115)
Total revenues	143,453,310	146,522,741	148,398,211	-	1,875,470
EXPENDITURES:					
General governmental support	33,950,879	33,554,974	33,810,428	224,402	(479,856)
Education	5,600,000	5,600,000	4,673,194	-	926,806
Public safety	29,438,606	31,520,071	28,872,257	1,016,468	1,631,346
Health	22,692,531	23,362,517	21,815,984	15,337	1,531,196
Transportation	38,378	38,378	38,313	-	65
Economic assistance and opportunity	45,542,000	49,589,106	41,970,320	2,257,109	5,361,677
Culture and recreation	1,096,024	1,125,396	994,868	29,006	101,522
Home and community services	1,812,042	2,588,384	2,274,119	-	314,265
Debt service -					
Principal	612,000	612,000	612,000	-	-
Interest	528,156	528,156	528,154	-	2
Total expenditures	141,310,616	148,518,982	135,589,637	3,542,322	9,387,023
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	2,142,694	(1,996,241)	12,808,574	3,542,322	11,262,493
OTHER FINANCING SOURCES AND USES:					
Proceeds from refunding bond	-	-	5,830,000	-	5,830,000
Premium on refunding bond	-	-	1,427,012	-	1,427,012
Bond issuance costs	-	-	(126,680)	-	(126,680)
Repayment to escrow agent	-	-	(7,130,332)	-	(7,130,332)
Unrealized gain(loss) on investments	-	-	504,352	-	504,352
Transfers - in	1,103,945	1,103,945	7,934,765	-	6,830,820
Transfers - out	(8,317,924)	(10,232,728)	(10,232,728)	-	-
Total other financing sources and uses	(7,213,979)	(9,128,783)	(1,793,611)	-	7,335,172
CHANGE IN FUND BALANCE	\$ (5,071,285)	\$ (11,125,024)	11,014,963	\$ 3,542,322	\$ 18,597,665
FUND BALANCE - beginning of year, as restated			69,449,760		
FUND BALANCE - end of year			<u>\$ 80,464,723</u>		

COUNTY OF WAYNE, NEW YORK

Required Supplementary Information
 Schedule of Changes in Total OPEB Liability and Related Ratios (Unaudited)
 For the Year Ended December 31, 2019

	Last 10 Fiscal Years (Dollar amounts displayed in thousands)									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total OPEB Liability										
Service cost	\$ 361,848	\$ 356,290								
Interest	883,609	975,165								
Changes of benefit terms	-	779,942								
Differences between expected and actual experience	559,750	-								
Changes in assumptions and other inputs	(3,789,916)	-								
Benefit payments	(2,284,937)	(2,172,466)								
Total change in total OPEB liability	(4,269,646)	(61,069)								
Total OPEB liability - beginning	26,466,907	26,527,976								
Total OPEB liability - ending	\$ 22,197,261	\$ 26,466,907								
Covered-employee payroll	\$ 45,436,768	\$ 44,637,682								
Total OPEB liability as a percentage of covered - employee payroll	48.9%	59.3%								

Information for the periods prior to implementation of GASB 75 is unavailable and will be completed for each year going forward as they become available.

Notes to schedule:

Changes of assumptions.

Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following reflects the discount rate used each period:

Discount rate	4.10%	3.44%
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Information for the periods prior to implementation of GASB 75 is unavailable and will be completed for each year going forward as they become available.

Updated the mortality tables to the RPH-2014 SOA Mortality Tables adjusted back to 2006 using scale MP-2014 and projected forward using scale MP-2019.

Updated the New York State Retirement System rates for withdrawals and retirements.

The Getzen trend table was updated for 2019 using model v2019_b.

Plan Assets. No assets are accumulated in a trust that meets the criteria in GASB 75, paragraph 4, to pay related benefits:

- Contributions from the employer and any nonemployer contributing entities, and earnings thereon, must be irrevocable.
- Plan assets must be dedicated to providing OPEB to Plan members in accordance with the benefit terms.
- Plan assets must be legally protected from the creditors of the employer, nonemployer contributing entities, the Plan administrator, and Plan members.

COUNTY OF WAYNE, NEW YORK

**Required Supplementary Information
 Schedule of Proportionate Share of Net Pension Liability (Asset) - (Unaudited)
 For the Year Ended December 31, 2019**

NEW YORK STATE EMPLOYEES' RETIREMENT SYSTEM PLAN - ERS	Last 10 Fiscal Years (Dollar amounts displayed in thousands)									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Proportion of the net pension	0.1918%	0.1861%	0.1939%	0.1852%	0.1848%					
Proportionate share of the net pension liability (asset)	\$ 13,592,577	\$ 6,006,285	\$ 18,221,338	\$ 29,728,839	\$ 6,242,887					
Covered-employee payroll	\$ 44,875,656	\$ 43,205,334	\$ 45,541,238	\$ 45,252,380	\$ 44,381,407					
Proportionate share of the net pension liability (asset) as a percentage of its covered-Plan fiduciary net position as a percentage of the total pension	30.29%	13.90%	40.01%	65.70%	14.07%					
	96.27%	98.24%	94.70%	90.70%	97.90%					

Information for the periods prior to implementation of GASB 68 is unavailable and will be completed for each year going forward as they become available.

COUNTY OF WAYNE, NEW YORK

Required Supplementary Information
 Schedule of Contributions - Pension Plan - (Unaudited)
 For the Year Ended December 31, 2019

NEW YORK STATE EMPLOYEES' RETIREMENT SYSTEM PLAN - ERS	Last 10 Fiscal Years (Dollar amounts displayed in thousands)									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Contractually required contribution	\$ 6,542,059	\$ 6,510,255	\$ 6,722,704	\$ 7,008,281	\$ 7,436,155					
Contributions in relation to the contractually required contribution	<u>(6,542,059)</u>	<u>(6,510,255)</u>	<u>(6,722,704)</u>	<u>(7,008,281)</u>	<u>(7,436,155)</u>					
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					
Covered-employee payroll	\$ 44,875,656	\$ 43,205,334	\$ 45,541,238	\$ 45,252,380	\$ 44,381,407					
Contributions as a percentage of covered-employee payroll	14.58%	15.07%	14.76%	15.49%	16.76%					

Information for the periods prior to implementation of GASB 68 is unavailable and will be completed for each year going forward as they become available.

**COMBINING AND INDIVIDUAL FUND STATEMENTS
AND SCHEDULES**

COUNTY OF WAYNE, NEW YORK

**Combining Balance Sheet - Nonmajor Governmental Funds
December 31, 2019**

	<u>Special Revenue Funds</u>			Total Nonmajor Governmental Funds
	<u>Road Machinery Fund</u>	<u>County Road Fund</u>	<u>Capital Projects Fund</u>	
ASSETS				
Cash and cash equivalents	\$ 1,183,459	\$ 1,873,093	\$ 4,326,623	\$ 7,383,175
Receivables, net	48,745	126,666	293,458	468,869
Prepaid expenses	<u>17,187</u>	<u>140,797</u>	<u>-</u>	<u>157,984</u>
Total assets	<u>\$ 1,249,391</u>	<u>\$ 2,140,556</u>	<u>\$ 4,620,081</u>	<u>\$ 8,010,028</u>
LIABILITIES AND FUND BALANCES				
LIABILITIES:				
Accounts payable	\$ 27,961	\$ 567,562	\$ 660,399	\$ 1,255,922
Accrued liabilities	<u>15,704</u>	<u>112,571</u>	<u>-</u>	<u>128,275</u>
Total liabilities	<u>43,665</u>	<u>680,133</u>	<u>660,399</u>	<u>1,384,197</u>
FUND BALANCES:				
Nonspendable	17,187	140,797	-	157,984
Restricted	1,188,539	1,319,626	2,002,508	4,510,673
Assigned	<u>-</u>	<u>-</u>	<u>1,957,174</u>	<u>1,957,174</u>
Total fund balances	<u>1,205,726</u>	<u>1,460,423</u>	<u>3,959,682</u>	<u>6,625,831</u>
Total liabilities and fund balances	<u>\$ 1,249,391</u>	<u>\$ 2,140,556</u>	<u>\$ 4,620,081</u>	<u>\$ 8,010,028</u>

COUNTY OF WAYNE, NEW YORK

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended December 31, 2019**

	<u>Special Revenue Funds</u>			Total Nonmajor Governmental Funds
	Road Machinery	County Road	Capital Projects	
	Fund	Fund	Fund	
REVENUES:				
Intergovernmental charges	\$ 362,564	\$ 596,006	\$ -	\$ 958,570
Use of money and property	441	27,902	56,054	84,397
Sale of property and compensation for loss	70,837	14,178	-	85,015
Miscellaneous	-	12,820	-	12,820
Interfund revenues	943,606	-	-	943,606
State and county aid	-	3,779,477	554,758	4,334,235
Federal aid	-	1,584,205	34,980	1,619,185
	<u>1,377,448</u>	<u>6,014,588</u>	<u>645,792</u>	<u>8,037,828</u>
Total revenues				
EXPENDITURES:				
Transportation	1,828,383	13,323,470	-	15,151,853
Capital outlay	-	-	6,996,625	6,996,625
	<u>1,828,383</u>	<u>13,323,470</u>	<u>6,996,625</u>	<u>22,148,478</u>
Total expenditures				
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(450,935)</u>	<u>(7,308,882)</u>	<u>(6,350,833)</u>	<u>(14,110,650)</u>
OTHER FINANCING SOURCES:				
Proceeds from issuance of debt	-	-	6,550,000	6,550,000
Premium on bond issuance	-	-	338,025	338,025
Operating transfers - in	738,775	6,551,838	1,838,170	9,128,783
Operating transfers - out	-	-	(6,500,000)	(6,500,000)
	<u>738,775</u>	<u>6,551,838</u>	<u>2,226,195</u>	<u>9,516,808</u>
Total other financing sources				
CHANGE IN FUND BALANCE	<u>287,840</u>	<u>(757,044)</u>	<u>(4,124,638)</u>	<u>(4,593,842)</u>
FUND BALANCE - beginning of year, as previously reported	869,402	1,821,239	8,084,320	10,774,961
PRIOR PERIOD ADJUSTMENT (NOTE 17)	<u>48,484</u>	<u>396,228</u>	<u>-</u>	<u>444,712</u>
FUND BALANCE - beginning of year, as restated	<u>917,886</u>	<u>2,217,467</u>	<u>8,084,320</u>	<u>11,219,673</u>
FUND BALANCE - end of year	<u>\$ 1,205,726</u>	<u>\$ 1,460,423</u>	<u>\$ 3,959,682</u>	<u>\$ 6,625,831</u>

STATISTICAL SECTION

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Net Position by Component
Last Ten Years
(Accrual Basis of Accounting)
(Unaudited)

	<u>2019</u>	<u>2018*</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
GOVERNMENTAL ACTIVITIES:										
Net investment in capital assets	\$ 90,686,132	\$ 94,741,218	\$ 93,410,681	\$ 90,725,204	\$ 84,664,846	\$ 83,446,154	\$ 74,976,375	\$ 68,383,352	\$ 65,404,573	\$ 70,047,743
Restricted	8,344,830	3,794,416	4,550,285	4,566,349	5,647,832	7,227,352	12,638,939	14,696,106	10,855,541	-
Unrestricted	<u>52,039,928</u>	<u>44,920,234</u>	<u>62,504,762</u>	<u>67,158,445</u>	<u>70,329,643</u>	<u>60,654,755</u>	<u>61,054,344</u>	<u>62,277,747</u>	<u>65,642,139</u>	<u>79,796,244</u>
TOTAL GOVERNMENTAL ACTIVITIES NET POSITION	<u>\$ 151,070,890</u>	<u>\$ 143,455,868</u>	<u>\$ 160,465,728</u>	<u>\$ 162,449,998</u>	<u>\$ 160,642,321</u>	<u>\$ 151,328,261</u>	<u>\$ 148,669,658</u>	<u>\$ 145,357,205</u>	<u>\$ 141,902,253</u>	<u>\$ 149,843,987</u>
BUSINESS TYPE ACTIVITIES:										
Net investment in capital assets	\$ (6,132,522)	\$ (6,892,628)	\$ (7,189,848)	\$ (7,200,496)	\$ (5,551,021)	\$ (5,407,054)	\$ (4,625,779)	\$ (3,736,143)	\$ (2,009,010)	\$ (1,083,222)
Restricted	741,211	-	-	-	-	-	-	-	-	-
Unrestricted	<u>35,063,635</u>	<u>30,457,184</u>	<u>27,110,997</u>	<u>13,172,181</u>	<u>7,385,372</u>	<u>8,685,194</u>	<u>1,832,003</u>	<u>7,209,562</u>	<u>5,852,383</u>	<u>4,052,022</u>
TOTAL BUSINESS-TYPE ACTIVITIES NET POSITION	<u>\$ 29,672,324</u>	<u>\$ 23,564,556</u>	<u>\$ 19,921,149</u>	<u>\$ 5,971,685</u>	<u>\$ 1,834,351</u>	<u>\$ 3,278,140</u>	<u>\$ (2,793,776)</u>	<u>\$ 3,473,419</u>	<u>\$ 3,843,373</u>	<u>\$ 2,968,800</u>
PRIMARY GOVERNMENT:										
Net investment in capital assets	\$ 84,553,610	\$ 87,848,590	\$ 86,220,833	\$ 83,524,708	\$ 79,113,825	\$ 78,039,100	\$ 70,350,596	\$ 64,647,209	\$ 63,395,563	\$ 68,964,521
Restricted	9,086,041	3,794,416	4,550,285	4,566,349	5,647,832	7,227,352	12,638,939	14,696,106	10,855,541	-
Unrestricted	<u>87,103,563</u>	<u>75,377,418</u>	<u>89,615,759</u>	<u>80,330,626</u>	<u>77,715,015</u>	<u>69,339,949</u>	<u>62,886,347</u>	<u>69,487,309</u>	<u>71,494,522</u>	<u>83,848,266</u>
TOTAL PRIMARY GOVERNMENT NET POSITION	<u>\$ 180,743,214</u>	<u>\$ 167,020,424</u>	<u>\$ 180,386,877</u>	<u>\$ 168,421,683</u>	<u>\$ 162,476,672</u>	<u>\$ 154,606,401</u>	<u>\$ 145,875,882</u>	<u>\$ 148,830,624</u>	<u>\$ 145,745,626</u>	<u>\$ 152,812,787</u>

*During the year ended December 31, 2018 the County of Wayne, New York implemented GASB #75

Source: Comprehensive Annual Financial Report

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)
(Unaudited)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
EXPENSES:										
Governmental Activities-										
General government support	\$ 32,698,002	\$ 28,597,262	\$ 28,151,275	\$ 27,902,697	\$ 25,873,702	\$ 26,851,356	\$ 27,947,384	\$ 29,597,985	\$ 30,887,686	\$ 27,982,560
Education	4,673,194	4,648,500	4,535,015	3,918,730	4,011,850	4,072,897	4,206,903	3,675,079	2,718,286	2,994,769
Public Safety	29,958,785	28,853,407	27,644,088	27,671,333	25,398,664	25,306,384	25,913,803	23,151,356	23,492,230	21,364,450
Health	22,203,020	19,918,534	19,365,757	19,967,637	19,023,151	18,440,140	19,817,425	22,745,377	19,825,452	20,769,344
Transportation	14,587,783	10,234,675	10,235,548	10,359,861	9,544,925	9,539,670	12,012,301	9,338,625	20,360,196	14,837,414
Economic assistance and opportunity	42,085,059	41,967,966	48,359,709	44,806,910	39,158,795	45,870,807	41,266,958	40,456,016	40,523,765	35,911,019
Culture and recreation	876,901	1,159,921	1,098,333	1,172,357	967,019	1,266,624	1,238,624	1,227,703	1,148,273	755,142
Home and community services	2,283,119	2,009,098	1,646,224	1,701,754	1,662,324	1,570,211	1,501,357	1,420,745	1,931,676	2,461,167
Interest on long-term debt	530,905	741,553	778,126	563,270	737,444	760,193	768,067	812,571	495,574	865,664
Total Governmental Activities Expenses	\$ 149,896,768	\$ 138,130,916	\$ 141,814,075	\$ 138,064,549	\$ 126,377,874	\$ 133,678,282	\$ 134,672,822	\$ 132,425,457	\$ 141,383,138	\$ 127,941,529
Business-Type Activities										
Land Bank	\$ 107,472	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nursing Home	21,907,341	20,545,481	22,026,297	22,759,961	21,538,555	22,069,059	23,878,322	24,097,193	23,297,386	22,773,406
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 171,911,581	\$ 158,676,397	\$ 163,840,372	\$ 160,824,510	\$ 147,916,429	\$ 155,747,341	\$ 158,551,144	\$ 156,522,650	\$ 164,680,524	\$ 150,714,935
PROGRAM REVENUES:										
Governmental Activities-										
Charges for services:										
General government support	\$ 6,947,720	\$ 6,930,201	\$ 5,730,760	\$ 6,035,422	\$ 6,291,047	\$ 6,144,068	\$ 8,030,871	\$ 7,790,082	\$ 6,520,905	\$ 6,529,955
Public safety	1,784,467	2,142,761	1,747,541	1,848,335	1,521,472	925,912	1,404,838	1,615,007	696,647	908,459
Health	6,462,403	6,215,381	5,709,311	5,311,600	5,124,974	5,407,810	5,040,544	4,385,082	5,425,253	4,051,132
Transportation	958,570	1,074,781	1,202,022	1,090,659	1,138,305	1,370,245	2,009,493	995,792	873,370	555,217
Economic assistance and opportunity	1,879,634	2,642,380	2,445,395	2,376,964	2,522,766	1,722,608	2,788,352	2,800,316	2,533,022	2,783,860
Culture and recreation	5,142	137,813	167,833	243,684	109,214	247,862	242,069	232,632	25,815	18,133
Home and community services	3,400	15,000	44,177	15,000	15,000	535,744	28,161	233,138	-	179,969
Operating grants and contributions	32,619,479	29,495,165	29,776,211	30,928,376	30,106,390	30,563,715	33,968,808	26,481,757	28,636,223	33,959,403
Capital grants and contributions	5,363,682	3,912,411	4,859,601	3,418,333	4,292,711	2,081,553	1,114,055	3,520,189	6,057,146	2,824,411
Total Governmental Activities Program Revenues	\$ 56,024,497	\$ 52,565,893	\$ 51,682,851	\$ 51,268,373	\$ 51,121,879	\$ 48,999,517	\$ 54,627,191	\$ 48,053,995	\$ 50,768,381	\$ 51,810,539
Business Type Activities										
Charges for Services:										
Nursing home	\$ 20,128,236	\$ 20,129,297	\$ 20,226,559	\$ 19,950,771	\$ 19,263,044	\$ 27,802,115	\$ 17,433,817	\$ 23,725,413	\$ 24,168,111	\$ 16,974,439
Operating grants and contributions	7,239,540	5,963,592	14,446,696	6,614,096	-	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-	337,710	323,193	-	-	-
Total Business Type Activities Program Revenues	\$ 27,367,776	\$ 26,092,889	\$ 34,673,255	\$ 26,564,867	\$ 19,263,044	\$ 28,139,825	\$ 17,757,010	\$ 23,725,413	\$ 24,168,111	\$ 16,974,439
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 83,392,273	\$ 78,658,782	\$ 86,356,106	\$ 77,833,240	\$ 70,384,923	\$ 77,139,342	\$ 72,384,201	\$ 71,779,408	\$ 74,936,492	\$ 68,784,978

Source: Comprehensive Annual Financial Report

(Continued)

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)
(Unaudited)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
NET (EXPENSES) REVENUES:										
Governmental activities	\$ (93,872,271)	\$ (85,565,023)	\$ (90,131,224)	\$ (86,796,176)	\$ (75,255,995)	\$ (84,678,765)	\$ (80,045,631)	\$ (84,371,462)	\$ (90,614,757)	\$ (76,130,990)
Business-Type activities	5,352,963	5,547,408	12,646,958	3,804,906	(2,275,511)	6,070,766	(6,121,312)	(371,780)	870,725	(5,798,967)
TOTAL PRIMARY GOVERNMENT NET (EXPENSES) REVENUES	\$ (88,519,308)	\$ (80,017,615)	\$ (77,484,266)	\$ (82,991,270)	\$ (77,531,506)	\$ (78,607,999)	\$ (86,166,943)	\$ (84,743,242)	\$ (89,744,032)	\$ (81,929,957)
GENERAL REVENUES:										
Governmental Activities-										
Property taxes	\$ 44,296,303	\$ 42,693,694	\$ 42,986,575	\$ 42,559,821	\$ 41,928,377	\$ 41,954,972	\$ 39,625,556	\$ 45,893,658	\$ 39,102,455	\$ 38,207,945
Sales tax	48,369,888	46,881,288	43,730,897	42,070,544	41,959,624	41,945,115	41,521,488	39,710,639	39,104,033	36,581,140
Compensation for loss	1,310,437	1,459,703	2,008,576	2,926,710	-	-	-	-	-	-
Investment earnings	2,380,541	939,985	430,178	262,238	506,455	267,732	329,418	454,389	494,753	637,789
Miscellaneous	2,173,386	250,366	255,301	1,115,187	2,807,708	3,169,549	1,881,622	1,767,728	3,971,782	1,833,754
Total Governmental Activities General Revenues	\$ 98,530,555	\$ 92,225,036	\$ 89,411,527	\$ 88,934,500	\$ 87,202,164	\$ 87,337,368	\$ 83,358,084	\$ 87,826,414	\$ 82,673,023	\$ 77,260,628
Business- Type-Activities										
Investment earnings	\$ 639,116	\$ 289,804	\$ 37,933	\$ 1,781	\$ 1,754	\$ 1,150	\$ 1,056	\$ 1,826	\$ 3,848	\$ 12,544
Miscellaneous	41,441	-	-	-	770,968	-	-	-	-	-
Total Business Type Activities General Revenues	\$ 680,557	\$ 289,804	\$ 37,933	\$ 1,781	\$ 772,722	\$ 1,150	\$ 1,056	\$ 1,826	\$ 3,848	\$ 12,544
TOTAL PRIMARY GOVERNMENT GENERAL REVENUES	\$ 99,211,112	\$ 92,514,840	\$ 89,449,460	\$ 88,936,281	\$ 87,974,886	\$ 87,338,518	\$ 83,359,140	\$ 87,828,240	\$ 82,676,871	\$ 77,273,172
TRANSFERS:										
Governmental activities	\$ 330,820	\$ (319,537)	\$ (1,264,573)	\$ (330,647)	\$ (332,956)	\$ -	\$ -	\$ -	\$ -	\$ -
Business-type activities	(330,820)	319,537	1,264,573	330,647	332,956	-	-	-	-	-
TOTAL TRANSFERS	\$ -									
CHANGES IN NET POSITION:										
Governmental activities	\$ 4,989,104	\$ 6,340,476	\$ (1,984,270)	\$ 1,807,677	\$ 11,613,213	\$ 2,658,603	\$ 3,312,453	\$ 3,454,952	\$ (7,941,734)	\$ 1,129,638
Business-type activities	5,702,700	6,156,749	13,949,464	4,137,334	(1,169,833)	6,071,916	(6,120,256)	(369,954)	874,573	(5,786,423)
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 10,691,804	\$ 12,497,225	\$ 11,965,194	\$ 5,945,011	\$ 10,443,380	\$ 8,730,519	\$ (2,807,803)	\$ 3,084,998	\$ (7,067,161)	\$ (4,656,785)

Source: Comprehensive Annual Financial Report

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
GENERAL FUND:										
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,053,846
Reserved for other	-	-	-	-	-	-	-	-	-	10,377,966
Ensuing fiscal year	-	-	-	-	-	-	-	-	-	3,650,000
Undesignated	-	-	-	-	-	-	-	-	-	61,547,722
Nonspendable	2,260,158	2,153,535	2,104,772	2,166,485	2,149,385	1,709,425	2,652,811	2,319,127	1,974,824	-
Restricted	3,834,157	3,699,045	3,708,204	3,688,326	4,699,462	6,357,530	11,778,668	13,912,583	10,073,190	-
Assigned	8,714,062	7,378,050	6,048,238	4,960,857	5,052,110	3,605,621	1,938,697	5,851,721	5,667,760	-
Unassigned	65,656,346	48,175,702	53,045,433	55,797,410	52,742,316	55,939,431	52,973,790	47,149,777	59,176,623	-
TOTAL GENERAL FUND	<u>\$ 80,464,723</u>	<u>\$ 61,406,332</u>	<u>\$ 64,906,647</u>	<u>\$ 66,613,078</u>	<u>\$ 64,643,273</u>	<u>\$ 67,612,007</u>	<u>\$ 69,343,966</u>	<u>\$ 69,233,208</u>	<u>\$ 76,892,397</u>	<u>\$ 76,629,534</u>
ALL OTHER GOVERNMENTAL FUNDS:										
Reserved for:										
Designated- special revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,062,792
Encumbrances	-	-	-	-	-	-	-	-	-	4,162
Unreserved for:										
Special revenue funds	-	-	-	-	-	-	-	-	-	1,484,211
Capital projects funds	-	-	-	-	-	-	-	-	-	1,903,987
Nonspendable	157,984	154,648	160,528	169,940	175,460	128,286	181,129	181,201	151,421	-
Restricted	4,510,673	95,371	842,081	878,023	948,370	869,822	860,271	783,523	782,351	-
Assigned:										
Special revenue funds	-	2,440,622	1,815,755	2,164,431	2,001,353	1,697,753	1,580,893	1,925,525	1,648,164	-
Capital projects funds	1,957,174	8,084,320	1,605,434	2,809,906	6,908,934	3,350,183	-	3,661,803	4,029,577	-
Unassigned:										
Capital Projects funds	-	-	-	-	-	(8,140,303)	(1,406,964)	(2,910,121)	(2,698,932)	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	<u>\$ 6,625,831</u>	<u>\$ 10,774,961</u>	<u>\$ 4,423,798</u>	<u>\$ 6,022,300</u>	<u>\$ 10,034,117</u>	<u>\$ (2,094,259)</u>	<u>\$ 1,215,329</u>	<u>\$ 3,641,931</u>	<u>\$ 3,912,581</u>	<u>\$ 4,455,152</u>

Balances for reporting periods 2010 and earlier are presented following guidance available prior to the County's implementation of standards outlines in GASB statement no 54, Fund Balance Reporting and Governmental Fund Type Definitions, as described in the footnotes.

Source: Comprehensive Annual Financial Report

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
REVENUES:										
Real property and tax items	\$ 45,340,360	\$ 43,581,547	\$ 43,102,741	\$ 42,991,849	\$ 41,810,132	\$ 41,550,945	\$ 40,418,240	\$ 39,134,352	\$ 39,023,319	\$ 38,625,531
Non-property taxes	48,369,888	46,881,288	43,730,897	42,070,544	41,959,624	41,945,115	41,521,488	39,710,639	39,104,033	36,581,140
Departmental income	15,864,842	15,396,610	13,576,231	13,364,978	12,930,864	13,039,411	13,295,088	13,366,939	14,295,462	12,944,389
Intergovernmental charges	2,043,376	1,679,346	1,903,589	1,680,178	2,377,601	2,611,871	4,163,183	2,054,053	1,779,550	1,862,465
Use of money and property	1,876,189	1,059,487	572,176	369,502	612,555	267,732	329,418	454,389	494,753	637,789
Licenses and permits	4,287	4,714	8,978	11,041	5,738	6,094	7,971	5,433	4,329	4,047
Fines and forfeitures	128,831	141,265	152,801	178,536	196,635	188,209	166,090	201,103	230,206	215,824
Sale of property and compensation for loss	1,364,049	1,299,885	1,374,527	2,513,991	1,526,463	1,563,412	1,536,910	1,848,761	1,411,186	1,995,207
Miscellaneous	2,044,449	2,227,064	2,152,792	3,107,573	2,387,085	2,114,801	1,962,801	2,343,488	2,326,061	1,570,325
Interfund revenues	1,416,607	1,400,393	1,495,991	1,136,247	1,097,560	1,211,024	1,512,412	1,084,307	1,222,254	1,163,436
State sources	21,159,132	20,080,927	19,876,142	17,706,346	19,277,196	18,291,089	16,401,025	17,895,084	20,359,276	22,094,005
Federal sources	16,824,029	13,326,649	14,759,670	16,640,363	15,121,905	14,354,179	18,660,755	12,106,862	14,334,093	12,694,602
TOTAL REVENUES	156,436,039	147,079,175	142,706,535	141,771,148	139,303,358	137,143,882	139,975,381	130,205,410	134,584,522	130,388,760
EXPENDITURES:										
Current:										
General government support	33,810,428	29,469,005	28,235,321	26,865,053	26,382,876	26,103,905	27,784,461	29,595,392	28,362,121	28,611,158
Education	4,673,194	4,648,500	4,535,015	4,249,377	4,011,850	4,072,897	4,206,903	3,675,079	2,718,286	2,994,769
Public safety	28,872,257	29,343,398	26,443,054	26,076,996	25,834,019	25,114,464	25,799,600	24,052,147	23,212,892	21,585,528
Health	21,815,984	20,704,027	19,561,810	19,450,887	19,471,359	18,399,557	19,814,031	22,358,568	20,403,560	20,860,353
Transportation	15,190,166	12,766,461	13,613,176	11,459,182	11,858,902	12,772,416	13,092,750	11,316,058	13,596,032	12,213,452
Economic assistance and opportunity	41,970,320	42,509,682	47,931,455	44,303,937	39,389,090	45,721,181	42,000,405	40,826,046	40,353,773	36,278,266
Culture and recreation	994,868	1,100,575	991,689	1,087,249	1,065,721	1,206,898	1,183,581	1,191,714	1,122,498	931,909
Home and community services	2,274,119	2,026,291	1,609,612	1,662,500	1,637,236	1,545,824	1,480,525	1,410,356	1,865,498	2,448,229
Capital outlay	6,996,625	514,534	1,942,360	7,508,608	2,673,632	6,508,569	6,186,321	1,416,082	2,488,039	15,376,877
Debt Service:										
Debt service-principal payments	612,000	597,000	587,000	577,000	270,000	260,000	255,000	245,000	240,000	525,000
Debt service-interest payments	528,154	548,854	560,976	572,371	469,031	479,718	487,648	495,267	501,531	841,725
TOTAL EXPENDITURES	157,738,115	144,228,327	146,011,468	143,813,160	133,063,716	142,185,429	142,291,225	136,581,709	134,864,230	142,667,266
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,302,076)	2,850,848	(3,304,933)	(2,042,012)	6,239,642	(5,041,547)	(2,315,844)	(6,376,299)	(279,708)	(12,278,506)
OTHER FINANCING SOURCES (USES):										
Transfers- In	17,063,548	14,774,382	7,340,600	9,888,497	19,860,224	8,366,747	10,046,373	7,290,338	8,423,161	10,971,789
Transfers- Out	(16,732,728)	(14,774,382)	(7,340,600)	(9,888,497)	(19,860,224)	(8,366,747)	(10,046,373)	(8,843,878)	(8,423,161)	(10,971,789)
Serial bonds	7,392,377	-	-	-	2,920,000	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	7,723,197	-	-	-	2,920,000	-	-	(1,553,540)	-	-
NET CHANGE IN FUND BALANCE	6,421,121	2,850,848	(3,304,933)	(2,042,012)	9,159,642	(5,041,547)	(2,315,844)	(7,929,839)	(279,708)	(12,278,506)
FUND BALANCE BEGINNING	72,181,293	69,330,445	72,635,378	74,677,390	65,517,748	70,559,295	72,875,139	80,804,978	81,084,686	93,363,189
FUND BALANCE ENDING	\$ 78,602,414	\$ 72,181,293	\$ 69,330,445	\$ 72,635,378	\$ 74,677,390	\$ 65,517,748	\$ 70,559,295	\$ 72,875,139	\$ 80,804,978	\$ 81,084,683
<i>Debt service as a percentage of non-capital expenditures</i>	0.76%	0.80%	0.80%	0.85%	0.57%	0.55%	0.55%	0.55%	0.56%	1.09%

Source: Comprehensive Annual Financial Report

COUNTY OF WAYNE, NEW YORK
Assessed Value of Taxable Property
Last Ten Years

<u>Year</u>	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	(1) <u>Other Property</u>	<u>Tax Exempt Property</u>	<u>Assessed Value of Taxable Property</u>	(2) <u>Full Value of Taxable Property</u>	<u>Total Direct Tax Rate</u>
2010	3,524,220,877	552,325,355	115,041,653	615,881,830	920,316,635	4,532,870,446	4,583,140,584	7.65
2011	3,558,840,926	606,396,618	119,162,529	585,455,143	953,311,104	4,625,964,538	4,635,121,907	7.54
2012	3,489,479,682	460,229,275	76,945,912	600,902,296	944,940,898	4,630,101,494	4,651,112,583	7.52
2013	3,047,479,160	555,233,522	121,584,231	1,086,138,119	948,242,228	4,661,055,088	4,672,661,814	7.97
2014	3,056,649,831	553,130,712	128,951,731	1,077,312,930	944,812,928	4,681,331,428	4,709,472,876	7.90
2015	3,069,127,794	554,425,801	130,061,431	1,060,262,183	916,150,976	4,717,071,058	4,791,565,433	7.95
2016	3,010,238,489	570,305,185	127,721,339	1,085,098,662	895,578,330	4,860,039,013	4,927,617,879	7.88
2017	3,045,246,267	582,503,364	131,553,439	1,102,294,970	910,580,668	4,940,462,546	5,006,719,661	7.75
2018	3,061,239,532	582,581,150	137,887,255	1,113,080,298	908,220,860	4,986,965,308	5,113,640,998	7.90
2019	3,063,432,985	593,101,145	135,620,559	1,110,122,820	653,968,348	5,067,997,551	5,342,237,169	7.77

Source: Wayne County Real Property Tax Office

(1) "Other Property" includes Agricultural, Amusement, Community Service, Forest, Public Service, and Vacant Lands.

(2) Tax Rate is per \$1,000 of full value.

COUNTY OF WAYNE, NEW YORK
 County Property Tax Rates by Towns
 (Per \$1,000 of Assessed Valuation)
 Last Ten Fiscal Years

<u>Town</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Arcadia	7.91	7.85	7.89	7.96	7.75	7.73	7.52	7.31	7.40	7.56
Butler	7.90	7.75	7.88	8.20	7.91	7.97	7.76	7.54	7.41	8.50
Galen	9.41	8.92	8.86	8.83	8.50	7.97	7.52	7.30	7.39	7.55
Huron	8.25	8.10	7.82	7.89	7.84	7.97	7.70	7.48	8.15	8.06
Lyons	5.51	7.50	7.63	7.84	7.63	7.69	7.48	7.26	7.37	7.53
Macedon	8.06	7.75	7.88	8.03	7.91	7.97	7.76	7.54	7.65	7.81
Marion	8.06	7.76	8.21	7.95	7.91	8.13	7.92	7.70	7.80	7.81
Ontario	7.90	7.75	7.88	8.19	7.91	7.97	7.76	7.54	7.65	7.81
Palmyra	8.57	7.70	7.67	7.74	7.69	7.75	7.78	7.32	7.43	7.60
Rose	7.88	7.57	7.85	7.75	7.71	7.76	7.55	7.33	7.57	7.57
Savannah	7.90	7.75	7.88	7.95	9.41	8.95	8.47	7.94	8.23	8.22
Sodus	7.75	7.60	7.97	7.95	7.74	7.80	7.60	7.38	7.47	7.64
Walworth	8.06	7.75	7.88	7.95	7.91	7.97	7.76	7.54	7.65	7.81
Williamson	7.90	7.75	8.04	7.95	7.91	7.97	7.38	7.54	8.05	8.14
Wolcott	7.72	7.58	7.70	7.76	7.92	7.78	7.57	7.35	7.45	8.16

Source: Wayne County Annual Tax Brochures

COUNTY OF WAYNE, NEW YORK
Principal Taxpayers
Current and Nine Years Ago

<u>Taxpayer</u>	<u>2019</u>			<u>2010</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Assessed Valuation</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Assessed Valuation</u>
RE Ginna Nuclear	\$ 261,366,700	1	4.57%	\$		
RG&E	164,143,780	2	2.87%	397,864,733	1	7.07%
NYSEG	59,449,589	3	1.06%	58,273,160	2	1.04%
EMPIRE STATE PIPELINE	44,305,079	4	0.78%	25,357,710	3	0.45%
MARSHALL FARMS USA	13,623,100	5	0.24%	13,952,788	6	0.25%
WALMART STORES	13,600,000	6	0.23%	16,536,000	5	0.29%
MADEIRA ASSOC.	13,461,000	7	0.23%	11,957,170	7	0.21%
NEWARK PLAZA LLC	13,152,400	8	0.22%	-	-	-
MERRELL DAIRY LLC	11,786,900	9	0.20%	-	-	-
VERIZON	11,092,616	10	0.20%	22,112,952	4	0.39%
WHISPERING WOODS	-	-	-	10,406,900	8	0.19%
MACEDON LAND ASSOC	-	-	-	9,886,200	9	0.18%
ORCHARD GROVE PARK	-	-	-	8,600,000	10	0.15%
TOTAL ASSESSED VALUE	\$ <u>598,307,729</u>		<u>10.49%</u>	\$ <u>574,947,613</u>		<u>10.22%</u>

Source: Wayne County Assessment Rolls

COUNTY OF WAYNE, NEW YORK
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
December 31, 2019

<u>Town</u>	<u>County</u>	<u>Town</u>	<u>Village</u>	<u>School</u>	<u>Total County Direct and Overlapping Rates</u>
Arcadia	7.91	6.06	13.43	25.83	53.23
Butler	7.90	4.58	11.34	18.92	42.74
Galen	9.41	3.57	16.71	25.78	55.47
Huron	8.25	4.04	-	14.65	26.94
Lyons	7.90	5.51	-	19.83	33.24
Macedon	8.06	3.75	-	31.98	43.79
Marion	8.06	4.84	-	31.98	44.88
Ontario	7.90	3.09	-	26.24	37.23
Palmyra	8.57	4.26	12.98	25.51	51.32
Rose	7.88	6.52	-	21.62	36.02
Savannah	7.9	5.98	-	20.16	34.04
Sodus	7.75	3.72	10.21	25.17	46.85
Walworth	8.06	4.31	-	33.37	45.74
Williamson	7.90	4.31	-	33.37	45.58
Wolcott	7.72	3.39	11.34	14.65	37.10

Source: Wayne County Annual Tax Brochures

COUNTY OF WAYNE, NEW YORK
Property Tax Levies and Collections
Last Ten Fiscal Years
(Dollar expressed in thousands)

<u>Year</u>	<u>Total Tax Levy For Year</u>	<u>Collected Within the Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collection to Date</u>	
		<u>Amount</u>	<u>Percentage of Total Levy</u>		<u>Amount</u>	<u>Percentage of Levy Collected</u>
2010	\$ 65,397	\$ 60,312	92.2%	\$ 5,078	\$ 65,390	100%
2011	\$ 66,198	\$ 61,275	92.6%	\$ 4,923	\$ 66,198	100%
2012	\$ 67,051	\$ 62,070	92.60%	\$ 4,938	\$ 67,008	99.9%
2013	\$ 68,127	\$ 63,177	92.7%	\$ 4,950	\$ 68,127	100%
2014	\$ 70,125	\$ 65,397	93.0%	\$ 4,705	\$ 70,102	100%
2015	\$ 70,473	\$ 65,701	93.2%	\$ 4,749	\$ 70,450	100%
2016	\$ 71,594	\$ 67,136	93.8%	\$ 4,378	\$ 71,514	99.9%
2017	\$ 72,667	\$ 68,398	94.1%	\$ 3,000	\$ 71,398	98.3%
2018	\$ 73,140	\$ 68,660	93.9%	\$ 1,970	\$ 70,630	96.6%
2019	\$ 75,664	\$ 71,117	94.0%	\$ 2,475	\$ 73,191	97.0%

*Includes Releived School and Village Taxes.
Source: Wayne County Financial Reports.

COUNTY OF WAYNE, NEW YORK
Property Value and Bank Deposits
Last Ten Fiscal Years
(Amounts expressed in thousands)

<u>Year</u>	<u>(1)</u> <u>Assessed Value</u>	<u>(2)</u> <u>Bank</u> <u>Deposits</u>
2010	\$ 4,532,870	\$ 801,781
2011	\$ 4,625,965	\$ 790,343
2012	\$ 4,629,708	\$ 724,116
2013	\$ 4,661,055	\$ 735,754
2014	\$ 4,681,331	\$ 780,669
2015	\$ 4,717,071	\$ 800,875
2016	\$ 4,860,039	\$ 844,431
2017	\$ 4,940,462	\$ 877,363
2018	\$ 4,986,965	\$ 867,175
2019	\$ 5,067,997	\$ 836,357

Source: (1) Wayne County Real Property Tax Office
(2) Federal Deposit Insurance Corporation

County of Wayne, New York
Ratio of Net General Obligation Bonded Debt to
Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Years
(Dollars, Population and Amounts Expressed in Thousands)

Year	(1) Population	(1) Assessed Value	(2) Net Bonded Value	Ratio of Bonded Debt to Assessed Value	Net Bonded Debt per Capita	Total Debt Outstanding as a % of Personal Income
2010	94	4,532,870	27,800	0.74	29.58	1.02%
2011	91	4,625,965	26,735	0.71	29.38	1.29%
2012	93	4,630,102	25,350	0.55	27.26	1.16%
2013	93	4,661,055	24,240	0.52	26.06	1.57%
2014	94	4,681,331	23,130	0.49	24.6	1.70%
2015	92	4,717,071	24,940	0.59	27.1	1.56%
2016	92	4,860,039	23,533	0.48	25.58	1.76%
2017	91	4,940,462	22,121	0.48	24.43	1.71%
2018	91	4,986,965	20,704	0.42	22.75	1.94%
2019	90	5,057,997	22,007	0.43	24.45	1.22%

Source: (1) Center for Government Research United States Bureau of Census
(2) Wayne County Annual Financial Reports

County of Wayne, New York
Ratio of Outstanding Debt by Type and Activity
Last Ten Fiscal Years
(Dollars and Amounts Expressed in Thousands)

Year	Governmental Activities			Business- Type Activities	Total Primary Government	(2) Percentage of Full Value on Property Value	Total Debt Outstanding as a % of Personal Income	Per Capita
	(1) General Obligation Bonds	(1) Energy Performance Contract	(1) Capital Leases	(1) General Obligation Bonds				
2010	\$ 9,575	\$ -	\$ 5,980	\$ 18,225	\$ 33,780	0.74%	1.02%	\$ 360.24
2011	\$ 9,335	\$ -	\$ 5,835	\$ 17,400	\$ 32,570	0.70%	1.29%	\$ 356.78
2012	\$ 9,090	\$ -	\$ 5,515	\$ 16,260	\$ 30,865	0.66%	1.16%	\$ 329.14
2013	\$ 8,835	\$ -	\$ 5,185	\$ 15,405	\$ 29,425	0.64%	1.57%	\$ 316.58
2014	\$ 8,575	\$ -	\$ 4,830	\$ 15,450	\$ 27,960	0.60%	2.94%	\$ 298.17
2015	\$ 11,225	\$ 2,920	\$ 4,460	\$ 13,715	\$ 30,179	0.62%	1.52%	\$ 321.05
2016	\$ 10,648	\$ 2,628	\$ 4,065	\$ 13,556	\$ 28,269	0.58%	0.74%	\$ 307.27
2017	\$ 10,061	\$ 2,336	\$ 3,645	\$ 12,060	\$ 25,766	0.54%	1.71%	\$ 290.07
2018	\$ 9,464	\$ 2,044	\$ 3,205	\$ 11,240	\$ 23,909	0.48%	1.94%	\$ 262.73
2019	\$ 14,132	\$ 1,752	\$ 2,740	\$ 7,875	\$ 24,747	0.46%	1.22%	\$ 274.97

Source: (1) County Departments
(2) County Real Property Tax Office

COUNTY OF WAYNE, NEW YORK
 Computation of Legal Debt Margin
 December 31, 2019
 (Dollars expressed in thousands)

Year Ended <u>Dec 31</u>	<u>Assessed Value</u>	<u>Full Valuation of Real Property</u>
2010	\$ 4,532,870	\$ 4,583,141
2011	4,625,965	4,635,122
2012	4,630,101	4,651,113
2013	4,661,055	4,672,662
2014	4,681,331	4,709,473
2015	4,717,071	4,791,565
2016	4,860,039	4,927,618
2017	4,940,462	5,006,719
2018	4,986,965	5,113,640
2019	5,067,997	<u>5,342,237</u>
Total		<u>\$ 48,433,290</u>
Average full valuation of taxable real property		<u>\$ 4,843,329</u>
Debt Limit - 7% thereof		339,033
Percentage of debt - contracting power exhausted		7.30%

Note: New York State imposes a limit on a municipality's authority to incur debt. This Limit is derived by taking the average full valuation of taxable real property multiplied by 7% for the last nine years.

Source: Wayne County Real Property Tax Office

COUNTY OF WAYNE, NEW YORK
 Total Direct Underlying Indebtedness
 (Dollars Expressed in Thousands)

<u>Governmental Unit</u>	<u>Total Indebtedness</u>
Towns	\$ 31,799 *
Villages	31,627
School Districts	166,304
Fire Districts	<u>1,541</u> *
Total Underlying	231,271
County	<u>16,872</u>
Total Underlying and Direct	<u><u>\$ 248,143</u></u>

Source: Special Report on Municipal Affairs, New York State Comptroller

*Towns and Fire Districts are 2018 Figures. State has not Released 2019 Figures

COUNTY OF WAYNE, NEW YORK
Ratio of Annual Debt Service Expenditures for
General Obligation Bonded Debt to Total General Governmental Expenditures
Last Ten Fiscal Years
(Dollars expressed in thousands)

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Government Expenditures</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
2010	\$ 825	\$ 774	\$ 1,599	\$ 126,199	1.27
2011	\$ 825	\$ 740	\$ 1,565	\$ 138,692	1.13
2012	\$ 825	\$ 706	\$ 1,531	\$ 143,269	1.07
2013	\$ 825	\$ 672	\$ 1,497	\$ 145,581	1.03
2014	\$ 850	\$ 543	\$ 1,393	\$ 134,937	1.08
2015	\$ 840	\$ 517	\$ 1,358	\$ 129,651	1.05
2016	\$ 830	\$ 492	\$ 1,322	\$ 135,155	.98
2017	\$ 825	\$ 466	\$ 1,290	\$ 142,921	.90
2018	\$ 820	\$ 437	\$ 1,257	\$ 142,568	.88
2019	\$ 815	\$ 408	\$ 1,223	\$ 135,762	.90

Source: Wayne County Annual Financial Reports

County of Wayne, New York
Demographic Statistics
Last Ten Fiscal Years

Year	(1) Population	(1) Per Capita Income	(2) School Enrollment	(3) Unemployment Rate	(1 & 4) Total Personal Income
2010	93,772	\$ 34,353	15,397	8.5%	\$ 3,221,350
2011	91,291	\$ 34,632	15,028	9.8%	\$ 3,161,590
2012	93,772	\$ 35,832	14,774	8.8%	\$ 3,360,038
2013	92,962	\$ 38,043	14,496	6.5%	\$ 3,536,553
2014	93,772	\$ 39,372	14,288	6.9%	\$ 3,640,846
2015	93,772	\$ 37,944	14,136	6.9%	\$ 3,558,085
2016	91,446	\$ 41,524	14,019	5.9%	\$ 3,797,196
2017	90,798	\$ 41,722	14,018	5.9%	\$ 3,788,274
2018	90,670	\$ 44,332	13,686	3.9%	\$ 4,019,582
2019	90,064	\$ 46,048	13,375	4.7%	\$ 4,147,274

Data Sources: (1) Center for Government Research, United States Bureau of Census
(2 & 3) New York State Department of Labor
(4) Bureau of Economic Analysis

County of Wayne, New York
Principal Employers
Current Year and Nine Years Ago

<u>Employer</u>	<u>2019</u>			<u>2010</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of Population</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of Population</u>
IEC Electronics	762	1	0.85%	525	4	0.56%
Walmart	675	2	0.75%	-	-	-
Arc of Wayne	588	3	0.65%	-	-	-
Garlock	524	4	0.58%	756	1	0.81%
Berry Plastics	435	5	0.48%	610	2	0.65%
Advanced Atom. Tech	428	6	0.48%	-	-	-
Keurig Dr Pepper Group	386	7	0.43%	353	5	0.38%
Optimax	367	8	0.41%	-	-	-
Lifetime Care	360	9	0.40%	-	-	-
Baldwin Richardson Foods	341	10	0.38%	192	9	0.20%
Finger Lakes Construction	-	-	-	250	6	0.27%
Parker Hannifin Corp	-	-	-	249	7	0.26%
Exxon Mobil Chemical Co.	-	-	-	146	10	0.16%
Ultralife Batteries	-	-	-	550	3	0.59%
Marshall Farms Group, LTD	-	-	-	237	8	0.25%
Total	<u><u>3,546</u></u>		<u><u>5.28%</u></u>	<u><u>3,868</u></u>		<u><u>4.13%</u></u>

Source: Wayne County Industrial Development Corporation Employment Statistics

COUNTY OF WAYNE, NEW YORK
 Constitutional Tax Limit
 Last Ten Fiscal Years

<u>Year</u>	<u>Tax Limit</u>	<u>Tax Levy</u> *	<u>Legal Margin</u>
2010	\$65,348,499	\$ 35,043,598	\$ 30,304,901
2011	\$67,183,707	\$ 34,738,272	\$ 34,639,798
2012	\$68,305,530	\$ 35,831,922	\$ 34,634,373
2013	\$69,084,366	\$ 36,783,359	\$ 33,040,724
2014	\$69,750,646	\$ 37,890,542	\$ 32,599,135
2015	\$70,377,296	\$ 38,109,259	\$ 33,231,421
2016	\$71,256,119	\$ 38,838,050	\$ 33,793,782
2017	\$72,323,992	\$ 38,825,342	\$ 34,876,623
2018	\$73,647,051	\$ 40,206,466	\$ 34,580,739
2019	\$75,446,642	\$ 41,148,418	\$ 35,815,078

Note: New York State law limits the property taxing authority of the County. The annual levy for current purposes cannot exceed 1.5% of the average five-year full valuation assessment.

* Estimated County levy subject to tax limit prior to budget adoption.

Source: Annual Constitutional Tax Limit Report

COUNTY OF WAYNE, NEW YORK
 Resident Employment Status
 Last Ten Fiscal Years
 (Amounts expressed in thousands)

<u>Year</u>	<u>Employed</u>	<u>Unemployed</u>	<u>Total</u>	<u>Unemployment Rate (expressed as a percentage)</u>
2010	43.3	4.0	47.30	8.5%
2011	42.9	4.6	47.50	9.8%
2012	43.6	4.2	47.80	8.8%
2013	43.2	3.0	46.20	6.5%
2014	42.4	2.8	45.20	6.2%
2015	42.8	2.2	45.00	5.0%
2016	41	2.6	43.60	5.9%
2017	42	2.6	44.60	5.9%
2018	43.4	1.8	45.20	3.9%
2019	42.4	2.1	44.50	4.7%

Source: Center for Government Research

County of Wayne, New York
 Full-Time Equivalent County Government
 Employees by Function/Program
 Last Ten Years

FUNCTION/PROGRAM:	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
General government support	157	149	152	148	144	150	153	165	166	173
Public safety	268	264	262	256	253	262	262	257	257	251
Public Health	301	309	304	302	292	288	361	385	398	383
Transportation	58	61	64	60	72	60	62	67	65	63
Economic assistance and opportunity	254	258	251	243	192	204	214	222	216	197
Culture and recreation	27	28	22	29	15	20	20	28	36	16
Home and community services	8	7	6	5	6	6	5	4	5	5
TOTAL FUNCTION/PROGRAM	<u>1,073</u>	<u>1,076</u>	<u>1,061</u>	<u>1,043</u>	<u>974</u>	<u>990</u>	<u>1,077</u>	<u>1,128</u>	<u>1,143</u>	<u>1,088</u>

Source: Wayne County Human Resource Department

County of Wayne, New York
Operating Indicators by Function/Program
Ten Years

FUNCTION/PROGRAM:	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Public Safety-										
Number of Sheriff's Patrol	73	71	64	61	89	45	47	64	66	60
Number of Jailers	81	80	80	63	56	64	62	65	70	70
Number of Calls for Service	29,838	24,340	42,406	46,797	35,617	29,935	31,122	32,490	33,549	29,161
Health Services-										
County:										
Mental Health Number of Employees	88	81	71	68	70	73	74	92	97	86
Public Health Number of Employees	24	23	22	22	20	19	20	29	34	36
Nursing Home:										
Number of Employees	189	205	211	212	202	196	267	264	267	261
Number of Beds	192	192	192	192	192	192	192	192	192	192
Economic Assistance-										
Department of Social Services										
Number of Employees	148	146	192	214	222	212	197	209	195	195
Public Assistance Case Load	480	597	549	574	562	553	529	501	476	476
Culture and Recreation-										
Parks	12	12	12	12	12	12	12	12	12	12

Source: County Departments

County of Wayne, New York
 Capital Assets Statistics by Function/Program
 Last Ten Years

FUNCTION/PROGRAM:	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Culture and Recreation-										
Number of County parks	12	12	12	12	12	12	12	12	12	12
Transportation-										
Miles of County roads	406	406	406	406	406	406	406	406	406	406
Miles of County railroad lines	49	49	49	49	49	49	49	49	49	49
Public Safety-										
Jail facility capacity	190	190	190	190	190	190	190	190	190	190
Cost of housing per day	\$383.73	\$231.74	\$210.00	\$184.00	\$187.00	\$184.71	\$181.37	\$163.80	\$151.13	\$141.49

Source: County Departments

County of Wayne, New York
Direct and Overlapping Sales Tax Rates
Last Ten Years

<u>Fiscal Year</u>	<u>County Rate</u>	<u>New York State Rate</u>	<u>Total Tax Rate</u>
2010	4.00%	4.00%	8.00%
2011	4.00%	4.00%	8.00%
2012	4.00%	4.00%	8.00%
2013	4.00%	4.00%	8.00%
2014	4.00%	4.00%	8.00%
2015	4.00%	4.00%	8.00%
2016	4.00%	4.00%	8.00%
2017	4.00%	4.00%	8.00%
2018	4.00%	4.00%	8.00%
2019	4.00%	4.00%	8.00%

Source: New York State Taxation and Finance

Wayne County, New York
Annual State Sales Tax Base Industry Totals
(In Thousands)

Industry Description:	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020	Grand Total
Accommodation and Food Services	\$ 69,228,177	\$ 71,135,917	\$ 74,746,093	\$ 76,658,573	\$ 78,494,152	\$ 81,700,663	\$ 62,934,042	\$ 514,897,617
Administrative and Support and Waste Management and Remediation Services	21,792,322	24,423,934	26,481,679	23,222,709	27,630,894	30,825,979	31,589,226	185,966,743
Agriculture, Forestry and Fishing	4,270,125	4,113,948	4,179,655	5,041,799	6,107,204	6,830,279	4,923,892	35,466,902
Arts, Entertainment and Recreation	5,001,460	4,690,285	4,516,647	4,989,147	4,565,629	5,025,123	3,382,752	32,171,043
Construction	14,992,132	16,245,066	18,610,124	17,254,583	18,651,337	19,978,198	16,054,198	121,785,638
Educational Services	546,478	548,206	534,532	503,650	518,732	464,907	326,557	3,443,062
Finance and Insurance	1,925,857	1,443,912	1,629,063	1,486,738	1,586,859	2,350,464	1,910,922	12,333,815
Health Care and Social Assistance	777,438	672,385	739,187	825,518	915,257	892,028	731,685	5,553,498
Information Technology	49,277,666	48,817,109	50,212,747	49,061,086	46,254,367	45,393,937	39,684,523	328,701,435
Management of Companies and Enterprises	259,640	239,868	295,244	176,632	205,082	134,461	136,700	1,370,885
Manufacturing	29,706,716	32,556,822	75,077,489	31,058,222	33,135,154	32,435,672	25,660,977	259,631,052
Mining	35,757,402	32,612,305	41,532,486	40,546,614	45,882,699	50,193,939	39,799,765	286,325,210
Other Services (Except Public Administration)	39,591,904	39,711,260	40,443,466	38,908,852	45,259,798	46,909,138	35,542,803	286,367,221
Professional, Scientific, and Technical Services	7,324,062	6,959,866	7,316,558	8,089,312	8,633,194	10,141,159	8,277,027	56,741,178
Public Administration	29,153	33,801	32,803	19,753,498	19,793,931	19,657,374	16,583,393	75,883,953
Real Estate Rental and Leasing	14,864,885	14,392,656	15,632,040	16,456,030	16,662,175	18,803,870	17,092,470	113,904,126
Retail Trade	607,599,231	614,152,027	624,336,501	625,586,061	643,775,750	682,407,220	557,577,715	4,355,434,505
Transportation and Warehousing	1,286,600	513,272	630,064	829,553	1,355,375	-	-	4,614,864
Unclassified	5,647,350	5,208,674	605,637	7,147,916	4,025,714	423,566	483,121	23,541,978
Utilities	9,493,171	11,393,259	12,727,567	12,871,381	-	-	-	46,485,378
Wholesale Trade	64,236,439	63,008,585	61,336,644	57,310,562	69,590,700	78,135,018	66,070,861	459,688,809
Grand Total	\$ 983,608,208	\$ 992,873,157	\$ 1,061,616,226	\$ 1,037,778,436	\$ 1,073,044,003	\$ 1,132,702,995	\$ 928,762,629	\$ 7,210,385,654