

**Wayne Economic Development Corp.**  
**Board Meeting**  
**Regular Meeting –July, 26, 2019**  
**MINUTES**

The regular meeting of the Wayne Economic Development Corporation (WEDC) was called to order by Chairman David Spickerman at 10:50 a.m. on Friday, July 26, 2019, in the 2<sup>nd</sup> floor conference room, 9 Pearl Street, Lyons, NY. Members Present: Chairman David Spickerman, Robert Havrilla, Julie Dilella, Kay Stone-Gansz ,Robert DeBadts and Steven LeRoy. Members Absent; Jeannie Brockmyre. Also present: Brian Pincelli, Director of Wayne County IDA; Sherry Handel, Deputy Director Wayne County IDA, Jamie Corteville, Fiscal Officer; and Tanya Hasseler, Business Outreach Coordinator.

Meeting began with roll call.

On motion of Mr. LeRoy, seconded by Mr. Stone-Gansz the minutes for both the meeting of June 28, 2019 were unanimously approved.

**Resolution Authorizing MicroBurst Loan Fund**

Whereas, the Wayne Economic Development Corporation (WEDC) is committed to developing a culture of innovation and entrepreneurship in Wayne County by attracting innovative entrepreneurs to start, build and grow their businesses in Wayne County; and

Whereas, Wayne County is applying to the Department of Housing and Community Renewal (HCR) for Community Development Block Grant (CDBG) – Microenterprise funding to establish a program to provide grants to microenterprises and startup businesses (less than 6-months in operation at the time of application); and

Whereas, CDBG requires that the business owner qualify as a low to moderate income person, or the project will result in at least one FTE job being offered to or made available to low to moderate income persons; and

Whereas, the Executive Director has recommended the grant funding be in conjunction with loan funding from the WEDC as well as 10% of the project cost in the form of cash by the recipient; and

Whereas the grant and loan applications will be reviewed and acted upon by the WEDC Loan Review Committee and the Board of Directors, now; be it hereby

Resolved that the WEDC authorizes \$200,000 in seed capital for the Wayne County MicroBurst loan program, pending a CDBC grant award from the Department of Housing and Community Renewal.

Moved: LeRoy Ayes: All

Second: DeBadts Nays: None

Business Retention & Expansion Report- Tanya Hasseler

Fiscal Officer's Report- Jamie Corteville

Other Business

Next Board Meeting- Scheduled for August 23, 2019 at 9:30am, preceded by Governance Committee Meeting at 9:05am

**Motion to adjourn at 11:06 am by Ms. Dilella, seconded by Mr. LeRoy**

Respectfully submitted,

Tanya Hasseler, Assistant Secretary