RESOLUTION NO. 424-08: ADOPT LOCAL LAW TO AMEND LOCAL LAW NO. 4-2005 REGARDING THE MORTGAGE RECORDING TAX WITHIN THE COUNTY OF WAYNE

Mrs. Collier presented the following:

WHEREAS, a local law amending Local Law No. 4-2005, entitled "Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne" was presented to the Board of Supervisors on May 20, 2008; and

WHEREAS, a public hearing on the proposed local law was held by the Board of Supervisors on June 17, 2008 at 7:15 pm, in accordance with the notice of hearing duly posted and published in the manner prescribed by law; now, therefore, be it

RESOLVED, that said local law is hereby adopted to read as follows:

COUNTY OF WAYNE - STATE OF NEW YORK

BE IT ENACTED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF WAYNE, as follows: A local law amending Local Law No. 4-2005, entitled "Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne".

SECTION 1
Section 1 of Local Law No. 4-2005 entitled "Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne" is hereby amended to read as follows:

Section 1. Imposition of Tax
Pursuant to Chapter 164 of the Laws of 2005, for the period beginning June 17, 2008 and ending June 16, 2011, there is hereby imposed, in the county of Wayne, a tax of $0.25 for each $100.00, and each remaining major fraction thereof of principal debt or obligation which is or under any contingency may be secured at the date of execution thereof, or at any time thereafter, by a mortgage on real property situated within the county of Wayne and recorded on or after August 1, 2008 and a tax of $0.25 on such mortgage if the principal debt or obligation which is or by any contingency may be secured by such mortgage is less than $100.00.

SECTION 2
Section 7 of Local Law 04-2005 entitled “Adoption of Local Law to Impose A Mortgage Recording Tax within the County of Wayne” is hereby amended to read as follows:

Section 7. Effective Date
This local law shall take effect on the first day of August 1, 2008, provided a certified copy thereof is mailed by registered or certified mail to the New York State Commissioner of Taxation and Finance at least 30 days prior to such date. Certified copies of this local law shall also be filed with the Wayne County Clerk, the Secretary of State, and the State Comptroller within five days after the date it is duly enacted.

Mr. Lyon moved the adoption of the resolution. Seconded by Mr. Hammond. Upon roll call, all Supervisors voted Aye. Absent – Supervisor Kelsch. The Chairman declared the Resolution adopted.

WAYNE COUNTY
Board of Supervisors
LYONS, NEW YORK

This is to Certify that I, the undersigned, Clerk of the Board of Supervisors of the County of Wayne, have compared the foregoing copy of resolution with the original resolution now on file in this office and which was duly adopted by the Board of Supervisors of said County at a session held on the 17th day of June 2008 and that the same is a true copy of said original and of the whole thereof.

In Witness Whereof, I have hereunto subscribed my name and affixed the official seal of the Board of Supervisors of the County of Wayne, this 17th day of June 2008.

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Clerk of the Board