COUNTY OF WAYNE, NEW YORK

Comprehensive Annual Financial Report

For the Year Ended December 31, 2018

Raymond F. Wager, CPA, P.C.
Certified Public Accountants

Prepared by:

Treasurer's Office
Patrick Schmitt,
Treasurer

County of Wayne, New York

Comprehensive Annual Financial Report

December 31, 2018

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1. INTRODUCTORY SECTION

County of Wayne
Office of the County Treasurer
Post Office Box 8
Lyons, New York 14489-0008

Patrick J. Schmitt, CFE
COUNTY TREASURER

315-946-7441
FAX 315-946-5949
WWW.CO.WAYNE.NY.US

June 30, 2019

To the Citizens of the County of Wayne, New York:

The Comprehensive Annual Financial Report of the COUNTY OF WAYNE, New York (County) for the fiscal year ended December 31, 2018, is hereby submitted.

This report consists of management's representations concerning the finances of the COUNTY OF WAYNE. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the COUNTY OF WAYNE has established a comprehensive internal control framework which is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the COUNTY OF WAYNE'S financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the COUNTY OF WAYNE'S comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The COUNTY OF WAYNE'S financial statements have been audited by Raymond F. Wager, CPA, P.C., a Division of Mengel Metzger Barr & Co., LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the COUNTY OF WAYNE for the fiscal year ended December 31, 2018, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the COUNTY OF WAYNE'S financial statements for the fiscal year ended December 31, 2018, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the COUNTY OF WAYNE was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited governments internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the COUNTY OF WAYNE'S separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and should be read in conjunction with it. The COUNTY OF WAYNE'S MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The COUNTY OF WAYNE, incorporated in 1883, is located between Rochester (to the West) and Syracuse (to the East) in upstate New York. The area consists of 621 square miles and serves a population of 92,962. The Northern boundary is Lake Ontario and the Southern boundary is the Finger Lakes Region. This geographical location provides the COUNTY OF WAYNE with a diverse and stable economy.

The County is part of the agricultural belt on the southern shore of Lake Ontario, widely known for the production of fresh fruit, name brand canned and frozen fruits and vegetables. Lake Ontario also provides an abundance of fresh water for business and recreation. Other nonagricultural products manufactured in the County of Wayne include polyethylene products, lithium batteries, pallets, furniture, digital equipment, mechanical packing equipment, aerospace, copper tubing and electronic assembly.

The close proximity of Rochester and Syracuse has provided continued growth in the towns that border their areas as expansion has trended outwards from the cities. The COUNTY OF WAYNE'S economic situation is stable.

The COUNTY OF WAYNE is empowered to levy a real property tax on properties located within its borders. It is also empowered to levy a local sales tax, administered by the State of New York. The COUNTY OF WAYNE operates under a Board of Supervisors form of Government. Each of the 15 Town Supervisors make up the membership of the County Board. The Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, appointing committees, and appointing certain management positions of the County. The County Treasurer, County Clerk, County Sheriff, County Coroner, and District Attorney, are County-wide elected officials.

The County provides a full range of services. The services include police and law enforcement; educational assistance; the construction and maintenance of highways; public health; public transportation; recreational facilities and programs; economic assistance; economic opportunity and development; and community development.

The annual budget serves as the foundation for the COUNTY OF WAYNE'S financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County's governing body. Budgets are adopted on a basis consistent with generally accepted accounting principles. Activities of the general fund (with the exception of self-insurance activities), special revenue funds, and enterprise fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within an individual fund. (see Notes to General Purpose Financial Statements, Background and Summary of Significant Accounting Policies- Budgetary Data.)

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps better understood when it is considered from the broader perspective of the specific environment within which the COUNTY OF WAYNE operates.

Local economy. The COUNTY OF WAYNE currently enjoys a stable economy and local indicators point to many challenges ahead. Its rural location somewhat shields the local economy from the boom and bust cycles experienced by major economic centers. As the economic landscape continues to evolve, this isolation will dissipate. The agricultural sector along with the manufacturing and service sector will be competing in broader markets than is currently the case.

Major manufacturing facilities are located just outside the government's boundaries, which employ a significant number of County residents. These manufacturers continue to restructure themselves to remain competitive. The COUNTY OF WAYNE continues to encourage and assist the local economy through its Economic Development Corporation. Two manufacturers have been successful in obtaining significant contracts which will increase employment within the County.

The COUNTY OF WAYNE has an employed labor force of 43,200. The unemployed numbering 3,000 equates to an unemployment rate of 6.5 percent. Growth in employment continues in the western portion of the County where many residents commute to the greater Rochester area, while the eastern more agriculture sector continues to lose population and employment.

The COUNTY OF WAYNE has established a New York State Empire Zone which will encourage employment and business growth by providing State tax incentives to business locating within the Zone.

Long-term financial planning. The governing board continues to encourage and support the development and protection of our natural resources. The County has made significant investments in establishing The Wayne County Water and Sewer Authority. It is expected that over time, a unified water supply and sewer treatment facilities will have a positive effect on the County.

Relevant financial policies. The COUNTY OF WAYNE continues its conservative approach to financial policies. The choice of capping Medicaid at a 3% growth rate continues to keep the budget growth lower than it could be. The choice of not financing the tobacco settlement income stream keeps revenue coming in each year.

The COUNTY OF WAYNE continues its policy to maintain a minimum fund balance of $25 million. The current fund balance provides flexibility to deal with the uncertainties of the current economic climate and the State of New York's budget difficulties.

The COUNTY OF WAYNE has completed a project to upgrade all County owned facilities to become more environmentally friendly and efficient as well. New fixtures, controls and HVAC Systems will pay for themselves with a decrease in energy cost.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Wayne for its comprehensive annual financial report for the fiscal year ended December 31, 2017. The government has received this prestigious award for fourteen of the last fifteen years. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Treasurer's office. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. Finally, we would like to thank all members of the Board of Supervisors for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Sincerely,

Patrick Schmitt
Wayne County Treasurer

COUNTY OF WAYNE

List of the Governing Board

Chairman of the Board……..... Steve LeRoy

Clerk of the Board…….…… Sandra Sloane

Town of Arcadia…….……..…Chuck Verkey

Town of Butler……...David Spickerman, Sr.

Town of Galen…….……..……Steven Groat

Town of Huron……..…….Laurie Crane

Town of Lyons……..…..Donald J. Emmel

Town of Macedon……....Sandy Pagano

Town of Marion……Nick Deming

Town of Ontario……..…....Frank Robusto

Town of Palmyra……..…….Ken Miller

Town of Rose…….……..…….....Kenan Balridge

Town of Savannah……..…Michael Kolczynski

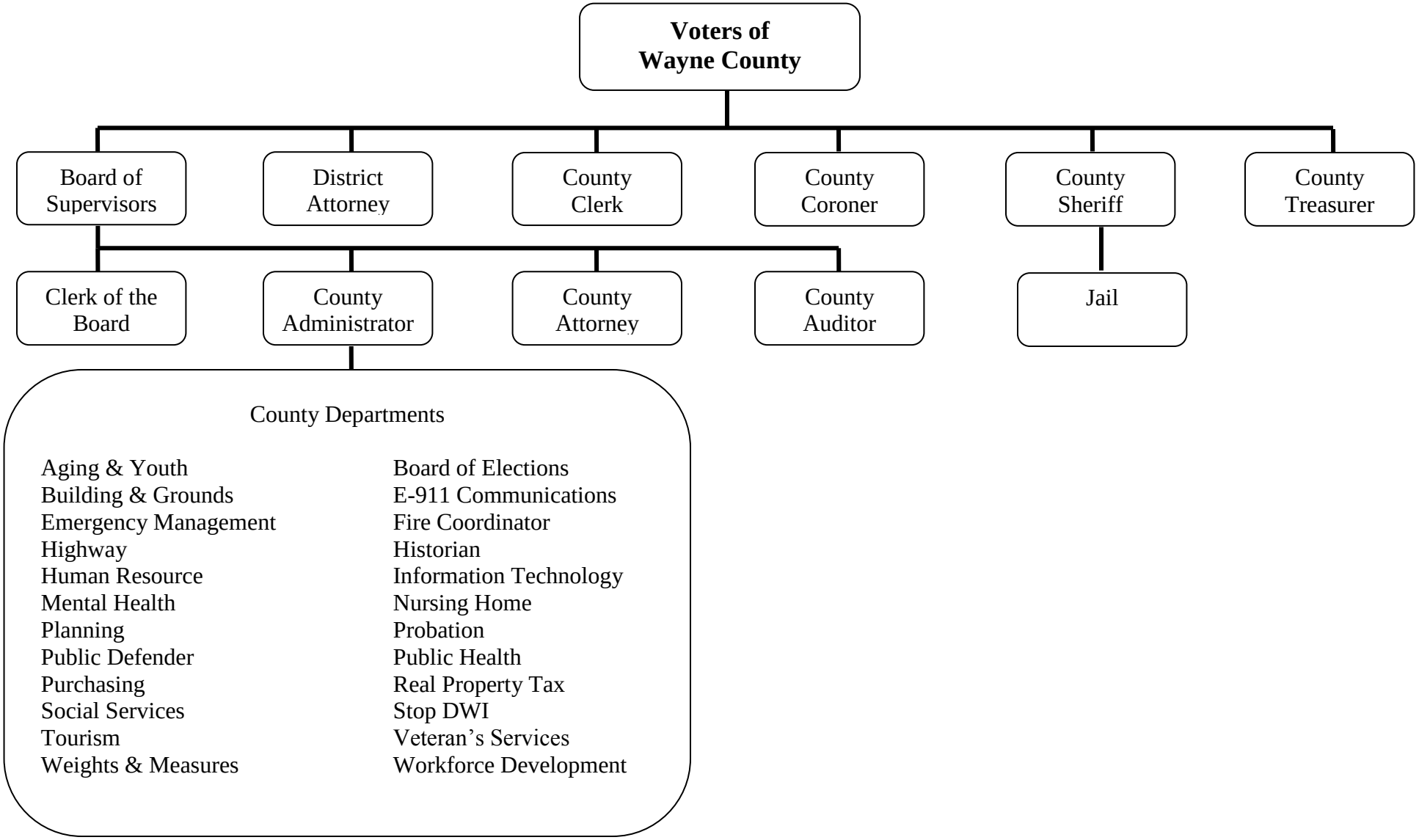
Town of Sodus……..……..…Steve LeRoy

Town of Walworth…….……Susie Jacobs

Town of Williamson…….…….……Anthony Verno

Town of Wolcott……..…..……Lynn Chatfield

Organizational Chart
Wayne County Government



COUNTY OF WAYNE

List of County Departments

Aging & Youth……Penny Shockley

Board of Supervisors…….….Steve LeRoy

Buildings and Grounds/Parks……..Kevin Rooney

Central Garage…….Dan McKinney

Coroner…….....Sandra Isacc

Coroner……... Philip Pettine

County Administrator……..Richard House

County Attorney…….....Daniel Connors

County Auditor……..…….Kristen Scott

County Clerk…….……Michael Jankowski

District Attorney……...Michael Calarco

E911 Director……Greg DeWolf

Economic Development/Planning…….Brian Pincelli

Elections……...……..……..….Mark H. Alquist

Elections…….John M. Zornow

Emergency Management……..….George Bastedo

EMS Coordinator……William Liddle

Fire Coordinator…….……....Rick Bond

Highway ……..…….…….Kevin Rooney

Historian…….….……..Peter Evans

Human Resources……Chris Kalinski

Information Technology…….....Matthew Ury

Motor Vehicle……..….…Michael Jankowski

COUNTY OF WAYNE

List of County Departments (Continued)

Nursing Home…….....Denis Vinnik

Probation…….……...Mark Ameele

Public Health……..Diane Devlin

Real Property Tax…….……...Karen Ambroz

Records Center…….….Michael Jankowski

Sheriff's Office…….…….……Barry Virts

Social Service……..….M. Josh McCrossen

Stop – DWI……..…….Sheriff Barry Virts

Tourism & Promotion……Christine Worth

Treasurer……..…Patrick J. Schmitt

Veterans Service Agency……...….Jason Eldridge

Weights and Measures……..….Rich Molisani

Workforce Development……...……John Celso

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Wayne

New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director/CEO

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2. FINANCIAL SECTION

Independent Auditors' Report

To the Chairman and Members
Of the Board of Supervisors
County of Wayne, New York

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Wayne, New York, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Additional Offices: Elmira, NY • Canandaigua, NY • Hornell, NY • A Division of Mengel Metzger Barr & Co., LLP

WE VALUE YOUR FUTURE

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Wayne, New York, as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, Budgetary Comparison Information-General Fund, Schedule of Funding Progress Postemployment Benefit Plan, Schedule of the County's Proportionate Share of the Net Position Liability, Schedule of County Contributions, and Note to Required Supplementary Information on pages 20–31 and 84–89 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Wayne, New York's basic financial statements. The accompanying combining and individual fund statements and schedules as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying combining and individual fund statements and schedules as listed in the table of contents on pages 92-99 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying combining and individual fund statements and schedules as listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The statistical section as listed in the table of contents on pages 103-133 has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Raymond F. Wager, CPA, PC

Rochester, New York
June 26, 2019

COUNTY OF WAYNE, NEW YORK

Management's Discussion and Analysis

December 31, 2018

As management of the County of Wayne, New York we offer readers of the County of Wayne's financial statements this narrative overview and analysis of the financial activities of the County of Wayne, New York for the year ended December 31, 2018. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- The assets of the County of Wayne, New York exceeded its liabilities at the close of the most recent year by $167,020 (net position) which is an increase of $12,497 from the prior year. Of this amount, $75,377 (unrestricted net position) may be used by the government's ongoing obligations to citizens and creditors.

- As of the close of the current year, the County of Wayne's governmental funds reported combined ending fund balances of $72,181, an increase of $2,851 in comparison with the prior year. Approximately 66.7% of that amount, $48,176, is *available for spending* at the government's discretion (*unassigned fund balance).*

- At the end of the current year, unassigned fund balance for the general fund was $48,176 or 36.8% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County of Wayne, New York's basic financial statements. The County of Wayne's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements The *government-wide financial statements* are designed to provide readers with a broad overview of the County of Wayne's finances, in a manner similar to a private sector business.

The *statement of net position* presents information on all of the County of Wayne's assets and liabilities, with the difference between the two reported as *net position.*

Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County of Wayne, New York is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Fund financial statements A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Wayne, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County of Wayne can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

> ***Governmental Funds.*** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.
>
> Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *government activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities.*
>
> The County of Wayne, New York maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund which is considered to be a major fund. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County of Wayne, New York adopts an annual appropriated budget for the general fund, county road fund, and road machinery fund. A budgetary comparison statement has been provided for each major fund to demonstrate compliance with these budgets.

Proprietary Fund. The County of Wayne, New York maintains a proprietary fund for the Wayne County Nursing Home, (Enterprise Fund), which is presented as a business-type activity in the entity wide financial statements and financed primarily through user charges.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County of Wayne's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County of Wayne, New York, assets exceeded liabilities by $167,020 at the close of the most recent year.

The largest portion of the County of Wayne's net position (52.6%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The County of Wayne uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County of Wayne's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

COUNTY OF WAYNE'S NET POSITION

Amounts shown in thousands

	Governmental Activities		Business-Type Activities		Total	
	2018	**2017**	**2018**	**2017**	**2018**	**2017**
ASSETS:						
Current and Other Assets	$ 104,181	$ 100,649	$ 36,935	$ 30,567	$ 141,116	$ 131,216
Noncurrent Assets	-	-	96	76	96	76
Capital Assets	107,410	107,117	3,491	5,442	110,901	112,559
Total Assets	**$ 211,591**	**$ 207,766**	**$ 40,522**	**$ 36,085**	**$ 252,113**	**$ 243,851**
DEFERRED OUTFLOWS:	**$ 19,643**	**$ 13,033**	**$ 3,903**	**$ 3,074**	**$ 23,546**	**$ 16,107**
LIABILITIES:						
Current Liabilities	$ 21,469	$ 20,848	$ 2,998	$ 3,546	$ 24,467	$ 24,394
Noncurrent Liabilities	48,204	58,788	14,534	17,428	62,738	76,216
Total Liabilities	**$ 69,673**	**$ 79,636**	**$ 17,532**	**$ 20,974**	**$ 87,205**	**$ 100,610**
DEFERRED INFLOWS:	**$ 18,105**	**$ 4,048**	**$ 3,328**	**$ 777**	**$ 21,433**	**$ 4,825**
NET POSITION:						
Net Investment in Capital Assets	$ 94,741	$ 93,411	$ (6,893)	$ (7,190)	$ 87,848	$ 86,221
Restricted	3,795	4,550	-	-	3,795	4,550
Unrestricted	44,920	39,154	30,457	24,598	75,377	63,752
Total Net Position	**$ 143,456**	**$ 137,115**	**$ 23,564**	**$ 17,408**	**$ 167,020**	**$ 154,523**

The *unrestricted net position* of $75,377 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current year, the County of Wayne, New York is able to report positive balances in all three categories of net position, both for the governmental fund statements and the government wide statements.

There was an increase of $5,766 in unrestricted net position reported in connection with the County of Wayne, New York's governmental activities. This increase was primarily a result of an increase in sales tax revenues collected and a decrease in the amount of the intergovernmental transfers made in 2018.

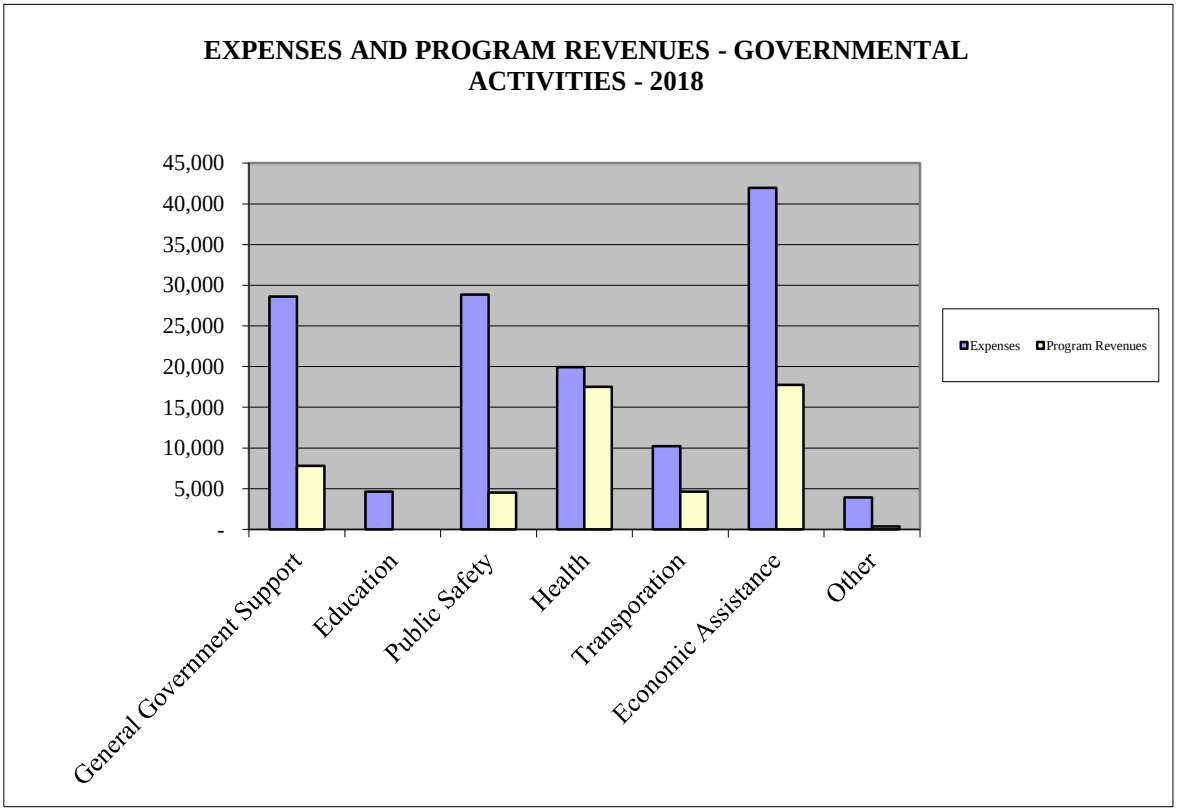
There was an increase of $5,859 in unrestricted net position reported in connection with the County of Wayne, New York's business activities. This increase is a result of an intergovernmental transfer made in 2018.

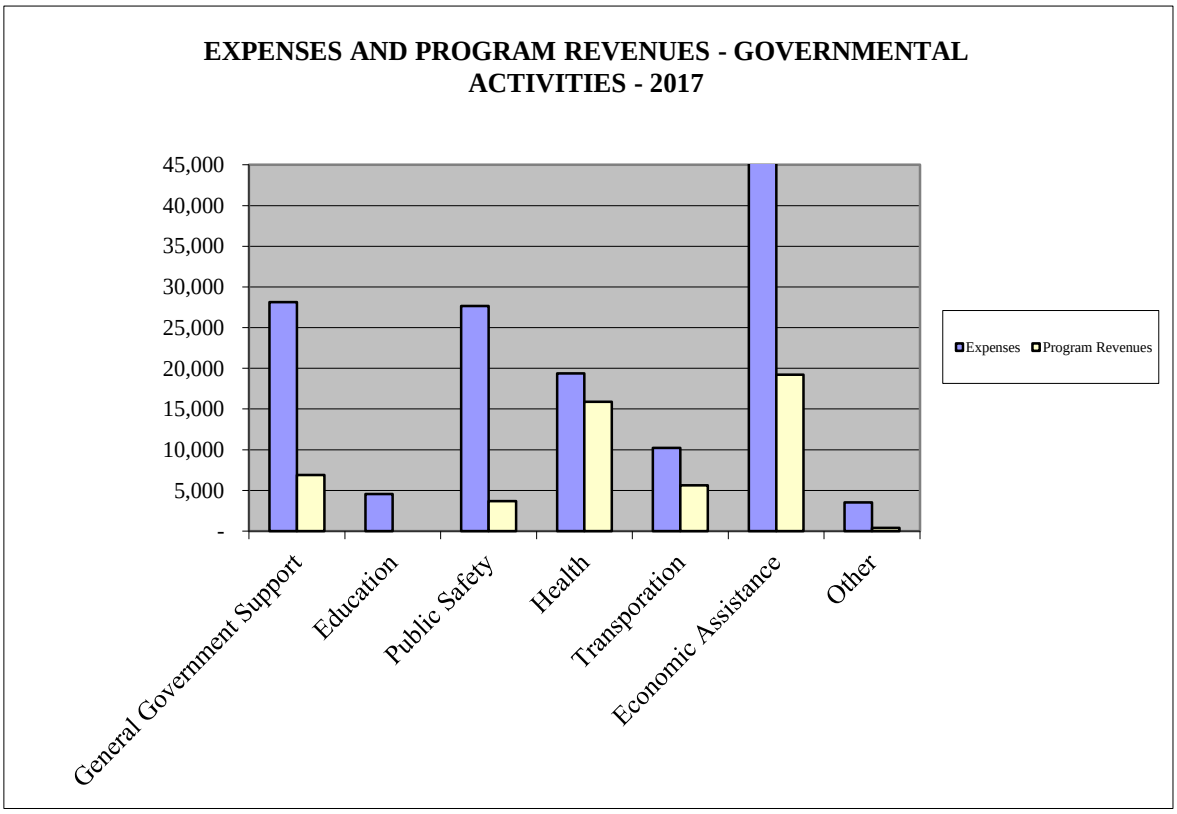
COUNTY OF WAYNE'S CHANGE IN NET POSITION

Amounts shown in thousands

	Governmental Activities		Business-Type Activities		Total	
REVENUES:	**2018**	**2017**	**2018**	**2017**	**2018**	**2017**
Program Revenues -						
Charges for Services	$ 19,158	$ 17,047	$ 20,129	$ 20,226	$ 39,287	$ 37,273
Operating Grants and Contributions	29,495	29,776	5,964	14,446	35,459	44,222
Capital Grants and Contributions	3,912	4,860	-	-	3,912	4,860
General Revenues -						
Property Taxes	42,694	42,987	-	-	42,694	42,987
Other Taxes	46,881	43,731	-	-	46,881	43,731
Other	2,651	2,694	290	38	2,941	2,732
Total Revenues	**$ 144,791**	**$ 141,095**	**$ 26,383**	**$ 34,710**	**$ 171,174**	**$ 175,805**
EXPENSES:						
General Government Support	$ 28,597	$ 28,151	$ -	$ -	$ 28,597	$ 28,151
Education	4,649	4,535	-	-	4,649	4,535
Public Safety	28,853	27,644	-	-	28,853	27,644
Health	19,918	19,366	20,546	22,026	40,464	41,392
Transportation	10,235	10,236	-	-	10,235	10,236
Economic Assistance	41,968	48,360	-	-	41,968	48,360
Culture and Recreation	1,160	1,098	-	-	1,160	1,098
Home and Community Services	2,009	1,646	-	-	2,009	1,646
Debt Service	742	778	-	-	742	778
Total Expenses	**$ 138,131**	**$ 141,814**	**$ 20,546**	**$ 22,026**	**$ 158,677**	**$ 163,840**
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE TRANSFERS	$ 6,660	$ (719)	$ 5,837	$ 12,684	$ 12,497	$ 11,965
TRANSFERS:						
County Subsidy	(320)	(1,265)	320	1,265	-	-
INCREASE (DECREASE) IN NET POSITION	**$ 6,340**	**$ (1,984)**	**$ 6,157**	**$ 13,949**	**$ 12,497**	**$ 11,965**

Governmental activities - Governmental activities increased the County of Wayne's net position by $6,340 was primarily due to higher than anticipated sales tax revenues and underspending in the General Fund budget.


EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES - 2018
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
-
General Government Support
Education
Public Safety
Health
Transporation
Economic Assistance
Other
Expenses
Program Revenues


EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL ACTIVITIES - 2017
45,000
40,000
35,000
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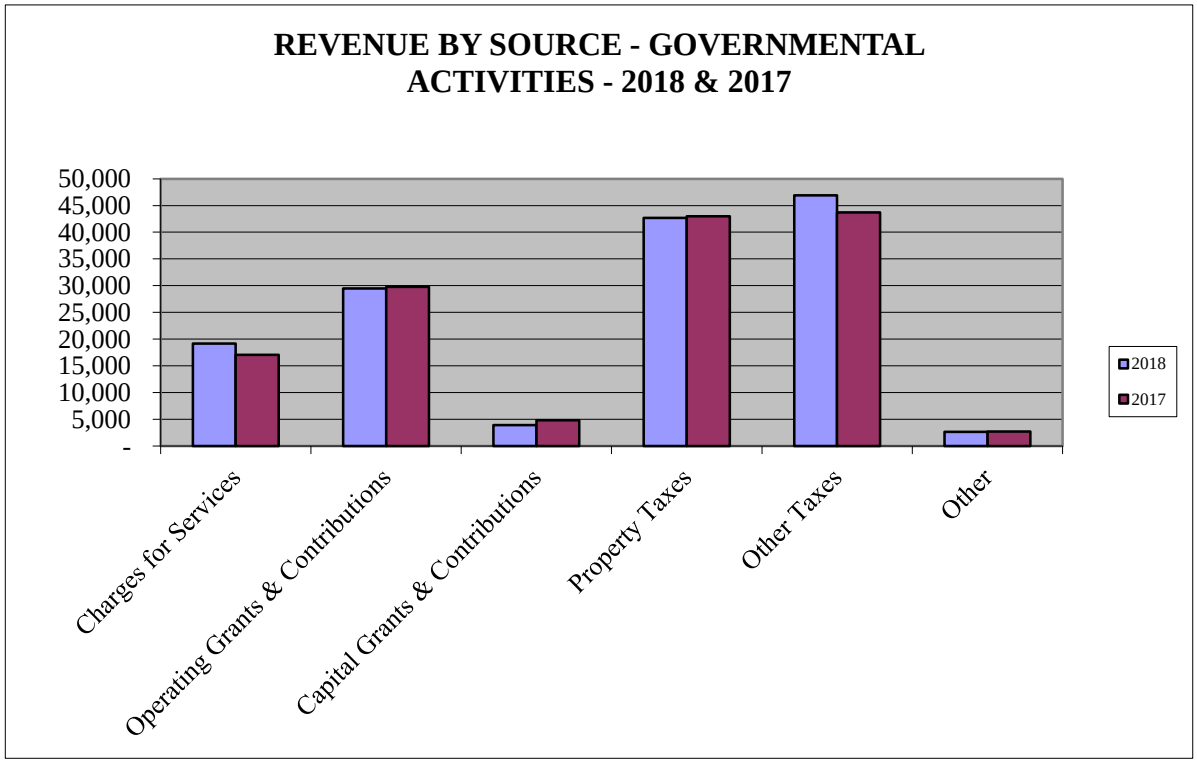
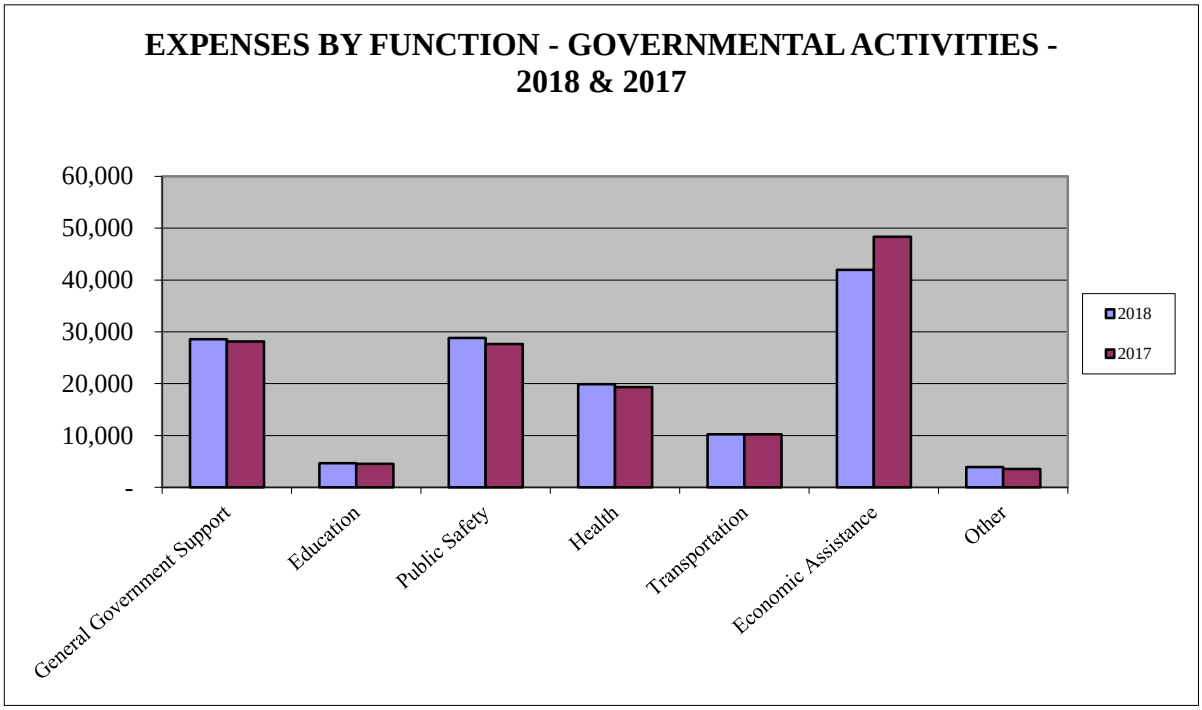
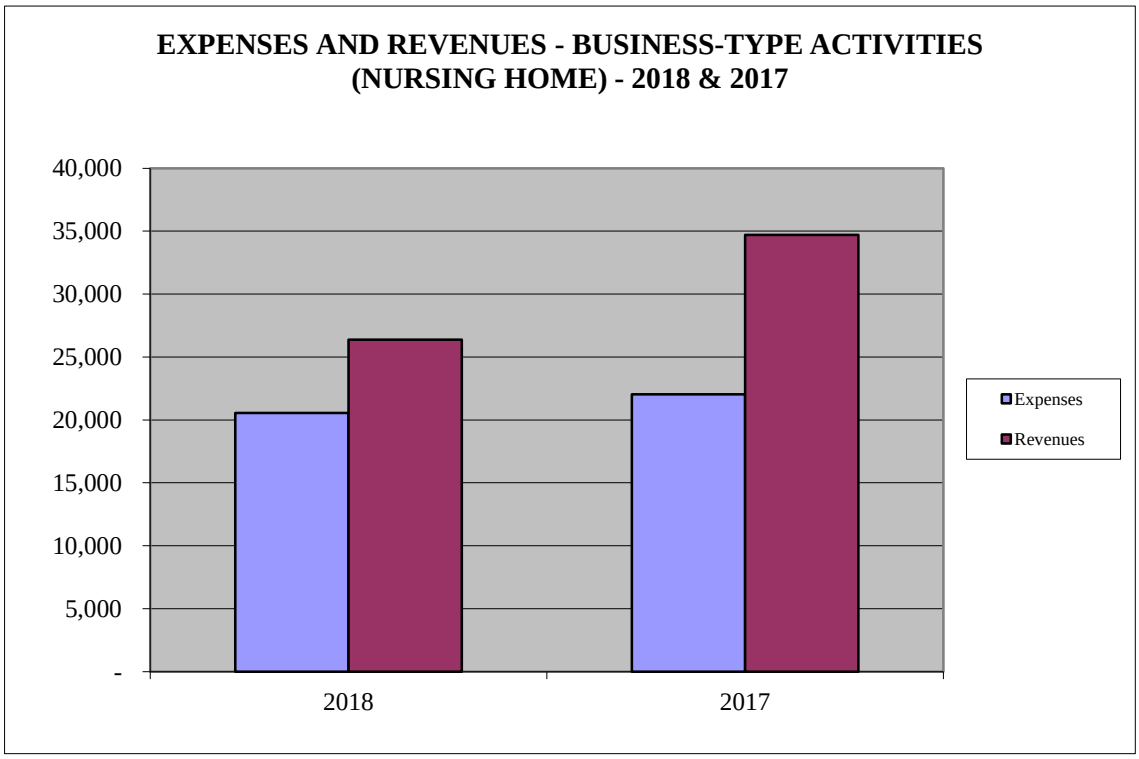
General Government Support
Education
Public Safety
Health
Transporation
Economic Assistance
Other
Expenses
Program Revenues

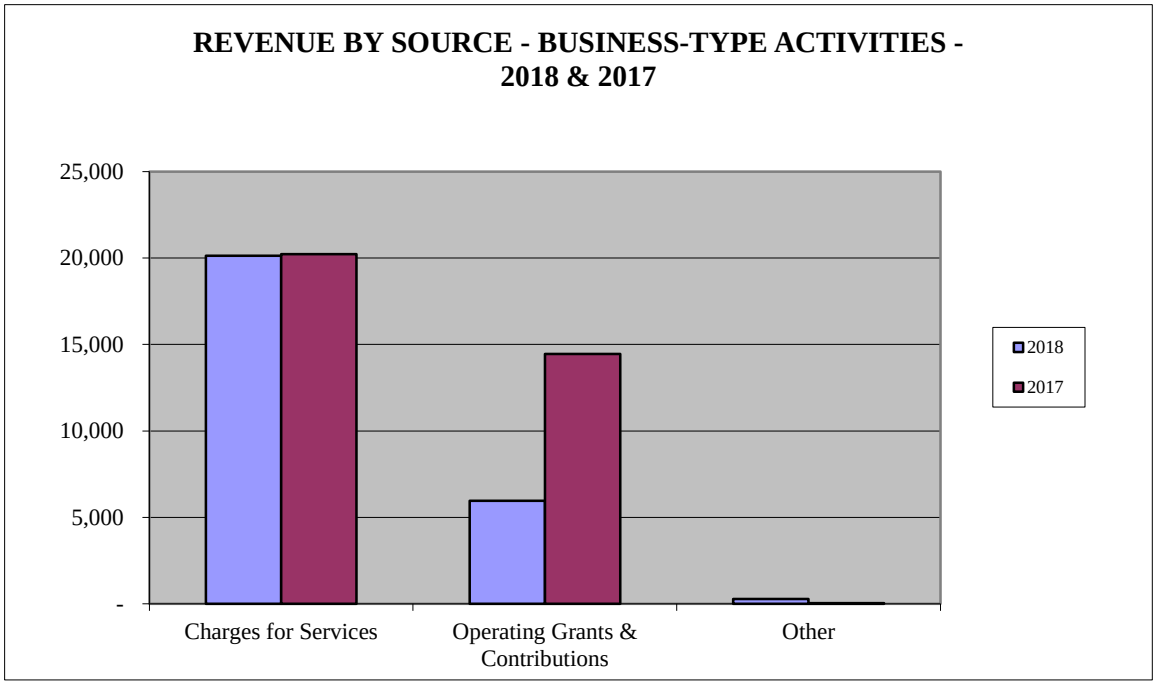


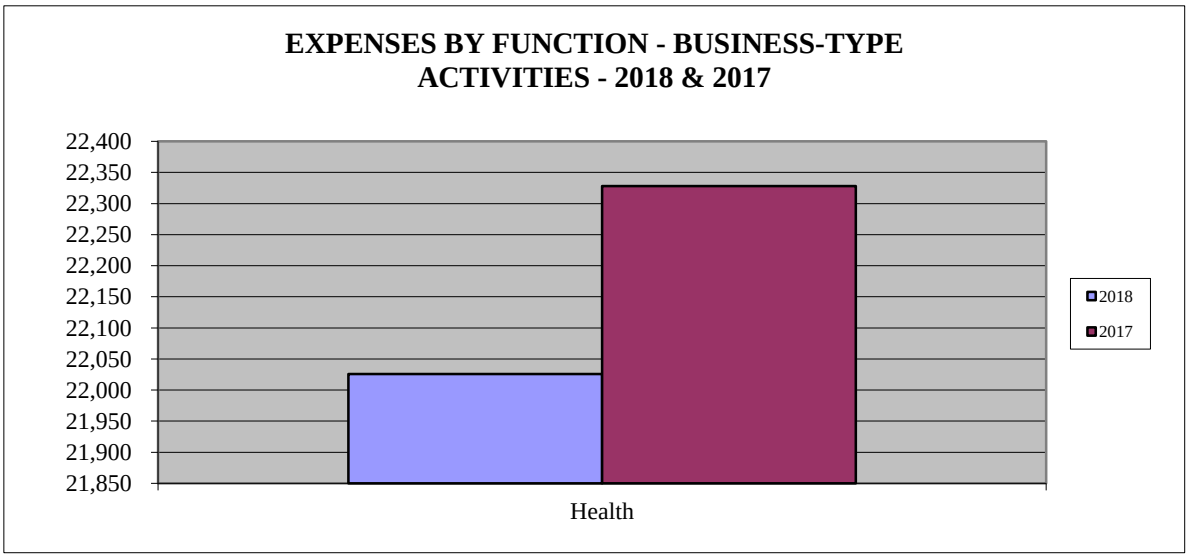


For the most part, increases in expenses closely paralleled inflation and growth in demand for services.

Business-type activities - Business-type activities increased the County of Wayne's net position by $6,157. This increase was primarily caused by an increase in unanticipated intergovernmental transfers.







FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the County of Wayne, New York uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County of Wayne's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County of Wayne's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the year.

As of the end of the current year, the County of Wayne, New York's governmental funds reported combined ending fund balances of $72,181, an increase of $2,851 in comparison with the prior year. Approximately, 67% of this total amount $48,176 constitutes *unassigned fund balance,* which is available for spending at the government's discretion. The remainder of fund balance is *nonspendable, restricted or assigned* to indicate that it is not available for new spending because it has already been committed.

The general fund is the chief operating fund of the County of Wayne, New York. At the end of the current year, unassigned fund balance of the general fund was $48,176, while total fund balance reached $61,406. As a measure of the general funds liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 36.8% of total general fund expenditures, while total fund balance represents 46.9% of that same amount.

The fund balance of the County of Wayne's general fund decreased by $3,500 during the current year.

Proprietary fund The County of Wayne, New York's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Nursing Home at the end of the year amounted to $30,457. The increase in net position was $6,157.

GENERAL FUND BUDGETARY HIGHLIGHTS

- The tax levy decreased by 0.03%
- The tax rate decreased by 1.60%
- These amounts are within New York State tax cap statutes.

BUDGETARY VARIANCES

The key factors for budget variances in the general fund are listed below along with explanations for each.

Revenue Items:	**Budget Variance Original Vs. Amended**	**Explanation for Budget Variance**
State and County Aid	($2,013)	Reclassification of budgeted revenues to reflect proper source
Federal Aid	$3,429	Reclassification of budgeted revenues to reflect proper source
Expenditure Items:	**Budget Variance Original Vs. Amended**	**Explanation for Budget Variance**
Public Safety	$1,475	Staffing and related benefits
Health	$1,060	Staffing and expanded programs due to additional State funding
Economic Assistance & Opportunity	$5,451	Funding for intergovernmental transfer
Transfers-Out	$6,988	Funding of capital projects

Revenue Items:	**Budget Variance Amended Vs. Actual**	**Explanation for Budget Variance**
Non-Property Taxes	$3,951	An increase in sales tax revenue
State and County Aid	($1,967)	Additional anticipated aid was not received
Federal Aid	($1,705)	Additional anticipated aid was not received

Expenditure Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
General Government Support	$1,550	Expenditures were less than anticipated
Health	$1,399	Behavioral costs were lower than anticipated
Economic Opportunity and Development	$5,107	Administrative costs were lower than anticipated

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets The County of Wayne, New York's capital assets for its governmental and business type activities as of December 31, 2018, amounts to $110,901 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. There were no major capital events during the current year. (Additional information can be found in Note V of the Notes to the Basic Financial Statements).

COUNTY OF WAYNE'S CAPITAL ASSETS
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	$ 1,637	$ 1,637	$ 37	$ 37	$ 1,674	$ 1,674
Buildings	39,788	40,899	2,870	4,739	42,658	45,638
Machinery and Equipment	5,818	5,459	584	666	6,402	6,125
Infrastructure	45,170	44,138	-	-	45,170	44,138
Construction in Progress	14,997	14,984	-	-	14,997	14,984
Total Capital Assets	**$ 107,410**	**$ 107,117**	**$ 3,491**	**$ 5,442**	**$ 110,901**	**$ 112,559**

Long-term debt At the end of the current year, the County of Wayne, New York had total bonded debt outstanding of $69,844. The entire amount of debt is backed by the full faith and credit of the government. (Additional information can be found in Note VIII of the Notes to the Basic Financial Statements).

COUNTY OF WAYNE'S OUTSTANDING DEBT
General Obligations

	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Serial Bonds	$ 7,420	$ 7,725	$ 11,240	$ 12,060	$ 18,660	$ 19,785
Energy Performance Contract	2,044	2,336	-	-	2,044	2,336
Capital Lease	3,205	3,645	-	-	3,205	3,645
Unamortized Bond Premium	-	-	481	572	481	572
Compensated Absences	4,159	4,016	227	228	4,386	4,244
OPEB Liability	23,867	23,922	2,600	2,606	26,467	26,528
Net Pension Liability	5,073	15,287	932	2,934	6,005	18,221
Resident funds held in Trust	-	-	96	76	96	76
Workers' Compensation Liability	7,693	7,027	807	1,317	8,500	8,344
Total	**$ 53,461**	**$ 63,958**	**$ 16,383**	**$ 19,793**	**$ 69,844**	**$ 83,751**

The County of Wayne's total debt decreased by $13,907 during the current year. This represents annual debt service on the general obligations of the County.

The County of Wayne, New York maintains an A+ rating from Standard & Poor's for its general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the last five year average of total assessed value. The current debt limit for the County of Wayne is $343 million which is significantly in excess of the County of Wayne's outstanding general obligation debt.

ECONOMIC FACTORS AND NEXT YEARS BUDGETS AND RATES

- Increase in health insurance costs and contractually obligated wage increase combined with the tax cap were the main economic factors.
- The 2019 tax rate per thousand is $7.90, which is up from $7.75 in 2018, and $7.88 in 2017.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County of Wayne's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Treasurer, 16 William Street, Lyons, New York, 14489.

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Basic Financial Statements

COUNTY OF WAYNE, NEW YORK

Statement of Net Position

December 31, 2018

	Primary Government		
	Governmental Activities	**Business-Type Activities**	**Total**
ASSETS			
Current assets -			
Cash and cash equivalents	$ 24,423,064	$ 28,906,854	$ 53,329,918
Investments	54,310,260	3,999,269	58,309,529
Receivables, net	23,139,370	3,565,798	26,705,168
Prepaid items	2,308,183	430,706	2,738,889
Inventories	-	32,456	32,456
Total Current Assets	$ 104,180,877	$ 36,935,083	$ 141,115,960
Noncurrent assets -			
Custodial accounts	$ -	$ 96,062	$ 96,062
Total Noncurrent Assets	$ -	$ 96,062	$ 96,062
Capital assets, net of accumulated depreciation -			
Land	$ 1,636,650	$ 37,328	$ 1,673,978
Land improvements	42,693	53,083	95,776
Buildings	39,745,542	2,817,205	42,562,747
Equipment	5,818,187	583,316	6,401,503
Infrastructure	45,170,258	-	45,170,258
Work in progress	14,996,888	-	14,996,888
Total Capital Assets, Net	$ 107,410,218	$ 3,490,932	$ 110,901,150
TOTAL ASSETS	$ 211,591,095	$ 40,522,077	$ 252,113,172
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts for pension	$ 16,964,062	$ 3,088,791	$ 20,052,853
Deferred amounts for OPEB	2,678,464	291,762	2,970,226
Deferred amounts on refunding bonds	-	522,301	522,301
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 19,642,526	$ 3,902,854	$ 23,545,380
TOTAL ASSETS & DEFERRED OUTFLOWS	$ 231,233,621	$ 44,424,931	$ 275,658,552
LIABILITIES			
Current liabilities -			
Accounts payable	$ 1,374,863	$ 438,871	$ 1,813,734
Accrued liabilities	3,515,595	693,521	4,209,116
Due to other governments	11,152,039	-	11,152,039
Unearned revenues	168,362	16,576	184,938
Due in one year	5,257,774	1,848,628	7,106,402
Total Current Liabilities	$ 21,468,633	$ 2,997,596	$ 24,466,229
Noncurrent liabilities -			
Patient funds held in trust	$ -	$ 96,062	$ 96,062
Due in more than one year	48,203,651	14,438,361	62,642,012
Total Noncurrent Liabilities	$ 48,203,651	$ 14,534,423	$ 62,738,074
TOTAL LIABILITIES	$ 69,672,284	$ 17,532,019	$ 87,204,303
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources, pensions	$ 18,105,469	$ 3,328,356	$ 21,433,825
TOTAL DEFERRED INFLOWS OF RESOURCES	$ 18,105,469	$ 3,328,356	$ 21,433,825
TOTAL LIABILITIES & DEFERRED INFLOWS	$ 87,777,753	$ 20,860,375	$ 108,638,128
NET POSITION			
Net investment in capital assets	$ 94,741,218	$ (6,892,628)	$ 87,848,590
Restricted for -			
Capital reserves	95,371	-	95,371
Liability reserve	3,168,251	-	3,168,251
Other purposes	530,794	-	530,794
Unrestricted	44,920,234	30,457,184	75,377,418
TOTAL NET POSITION	$ 143,455,868	$ 23,564,556	$ 167,020,424

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK
Statement of Activities
For the Year Ended December 31, 2018

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position – Primary Government: Governmental Activities	Net (Expense) Revenue and Changes in Net Position – Primary Government: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position – Primary Government: Total
Primary Government:							
Governmental Activities -							
General government support	$ 28,597,262	$ 6,930,201	$ 701,775	$ 184,041	$ (20,781,245)	$ -	$ (20,781,245)
Education	4,648,500	-	-	-	(4,648,500)	-	(4,648,500)
Public safety	28,853,407	2,142,761	2,022,799	330,493	(24,357,354)	-	(24,357,354)
Health	19,918,534	6,215,381	11,297,566	-	(2,405,587)	-	(2,405,587)
Transportation	10,234,675	1,074,781	161,413	3,397,877	(5,600,604)	-	(5,600,604)
Economic assistance and opportunity	41,967,966	2,642,380	15,115,775	-	(24,209,811)	-	(24,209,811)
Culture and recreation	1,159,921	137,813	195,837	-	(826,271)	-	(826,271)
Home and community services	2,009,098	15,000	-	-	(1,994,098)	-	(1,994,098)
Interest on long-term debt	741,553	-	-	-	(741,553)	-	(741,553)
Total Governmental Activities	$ 138,130,916	$ 19,158,317	$ 29,495,165	$ 3,912,411	$ (85,565,023)	$ -	$ (85,565,023)
Business-Type Activities -							
Nursing home	$ 20,545,481	$ 20,129,297	$ 5,963,592	$ -	$ -	$ 5,547,408	$ 5,547,408
Total Business-Type Activities	$ 20,545,481	$ 20,129,297	$ 5,963,592	$ -	$ -	$ 5,547,408	$ 5,547,408
Total Primary Government	$ 158,676,397	$ 39,287,614	$ 35,458,757	$ 3,912,411	$ (85,565,023)	$ 5,547,408	$ (80,017,615)
	General Revenues:						
	Property taxes				$ 42,693,694	$ -	$ 42,693,694
	Sales tax				46,881,288	-	46,881,288
	Compensation for loss				1,459,703	-	1,459,703
	Investment earnings				939,985	289,804	1,229,789
	Miscellaneous				250,366	-	250,366
	Total General Revenues				$ 92,225,036	$ 289,804	$ 92,514,840
	Transfers						
	County subsidy				$ (319,537)	$ 319,537	$ -
	Total General Revenues and Transfers				$ 91,905,499	$ 609,341	$ 92,514,840
	Change in Net Position				$ 6,340,476	$ 6,156,749	$ 12,497,225
	Net Position - Beginning, restated				137,115,392	17,407,807	154,523,199
	Net Position - Ending				$ 143,455,868	$ 23,564,556	$ 167,020,424

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Balance Sheet

Governmental Funds

December 31, 2018

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and cash equivalents	$ 13,557,250	$ 10,865,814	$ 24,423,064
Investments	54,310,260	-	54,310,260
Receivables, net	22,451,520	687,850	23,139,370
Prepaid items	2,153,535	154,648	2,308,183
Total Assets	$ 92,472,565	$ 11,708,312	$ 104,180,877
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities -			
Accounts payable	$ 1,025,160	$ 349,703	$ 1,374,863
Accrued liabilities	8,719,703	583,648	9,303,351
Due to other governments	11,152,039	-	11,152,039
Overpayments and collections in advance	6,142,984	-	6,142,984
Total Liabilities	$ 27,039,886	$ 933,351	$ 27,973,237
Deferred Inflows of Resources -			
Deferred property taxes	$ 4,026,347	$ -	$ 4,026,347
Total Deferred Inflows of Resources	$ 4,026,347	$ -	$ 4,026,347
Fund Balances -			
Nonspendable	$ 2,153,535	$ 154,648	$ 2,308,183
Restricted	3,699,045	95,371	3,794,416
Assigned	7,378,050	10,524,942	17,902,992
Unassigned	48,175,702	-	48,175,702
Total Fund Balances	$ 61,406,332	$ 10,774,961	$ 72,181,293
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 92,472,565	$ 11,708,312	

Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	107,410,218
Deferred tax revenue reported in governmental funds is reported as revenue in the entity-wide statement of activities.	4,026,347
Interest is accrued on outstanding bonds in the statement of net position but not in the funds.	(89,355)
Deferred inflows and outflows of resources amortized over multiple years are not reported in the funds. Those items included in the governmental activities in the statement of net position consist of:	
Deferred outflow - OPEB	2,678,464
Deferred outflow - pension	16,964,062
Deferred inflow - pension	(18,105,469)
The following long-term obligations are not due and payable in the current period, therefore are not reported in the governmental funds:	
OPEB liability	(23,867,094)
Bonds payable	(9,464,000)
Capital lease	(3,205,000)
Pension liability	(5,073,598)
Net Position of Governmental Activities	$ 143,455,868

The notes to the financial statements are an integral part of this statement.

-

COUNTY OF WAYNE, NEW YORK

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended December 31, 2018

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:			
Real property and tax items	$ 43,581,547	$ -	$ 43,581,547
Non-property taxes	46,881,288	-	46,881,288
Departmental income	15,396,610	-	15,396,610
Intergovernmental charges	725,750	953,596	1,679,346
Use of money and property	1,001,964	57,523	1,059,487
Licenses and permits	4,714	-	4,714
Fines and forfeitures	141,265	-	141,265
Sale of property and compensation for loss	1,246,130	53,755	1,299,885
Miscellaneous	2,214,987	12,077	2,227,064
Interfund revenues	607,021	793,372	1,400,393
State and county aid	16,204,341	3,876,586	20,080,927
Federal aid	13,075,739	250,910	13,326,649
Total Revenues	$ 141,081,356	$ 5,997,819	$ 147,079,175
Expenditures:			
Current -			
General government support	$ 29,469,005	$ -	$ 29,469,005
Education	4,648,500	-	4,648,500
Public safety	29,343,398	-	29,343,398
Health	20,704,027	-	20,704,027
Transportation	38,313	12,728,148	12,766,461
Economic assistance and opportunity	42,509,682	-	42,509,682
Culture and recreation	1,100,575	-	1,100,575
Home and community services	2,026,291	-	2,026,291
Debt Service -			
Debt service - principal	597,000	-	597,000
Debt service - interest and other charges	548,854	-	548,854
Capital outlay -	-	514,534	514,534
Total Expenditures	$ 130,985,645	$ 13,242,682	$ 144,228,327
Excess (deficiency) of revenue over expenditures	$ 10,095,711	$ (7,244,863)	$ 2,850,848
Other Financing Sources and Uses:			
Transfers - in	$ 589,178	$ 14,185,204	$ 14,774,382
Transfers - out	(14,185,204)	(589,178)	(14,774,382)
Total Other Financing Sources and Uses	$ (13,596,026)	$ 13,596,026	$ -
Net change in fund balances	$ (3,500,315)	$ 6,351,163	$ 2,850,848
Fund Balance - Beginning	64,906,647	4,423,798	69,330,445
Fund Balance - Ending	$ 61,406,332	$ 10,774,961	$ 72,181,293

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended December 31, 2018

Net Change in Fund Balances - Total Governmental Funds		$ 2,850,848
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay and the addition of assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays and the addition of assets exceeded depreciation in the current period.		
Addition of Assets, Net	$ 5,270,316	
Depreciation	(4,976,779)	
		293,537
Bond and capital lease debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the statement of net position. The following details these items as they effect the governmental activities:		
Debt Repayment		1,037,000
Deferred tax revenue reported in governmental funds is recorded in the entity-wide statement of activities.		(887,853)
In the statement of activities, the health plan and OPEB liabilities are measured by the amount accrued during the year. In the governmental funds, expenditures for those items are measured by the amount actually paid. The following provides the difference of these items as presented in the governmental activities:		
OPEB Liability	$ 2,733,534	
Workers' Compensation Liability	217,135	
		2,950,669
(Increase) decrease in proportionate share of net pension asset/liability reported in the statement of Activities do not provide for or require the use of current financial resources and therefore are not reported as revenues and expenditures in the governmental funds		
Employees' Retirement System		86,676
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		9,599
Change in Net Position of Governmental Activities		$ 6,340,476

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Net Position

Proprietary Funds

December 31, 2018

	Business - Type Activity Enterprise Fund Nursing Home
ASSETS:	
Current Assets -	
Cash and cash equivalents	$ 28,906,854
Investments	3,999,269
Receivables, net	3,565,798
Prepaid items	430,706
Inventories	32,456
Total Current Assets	$ 36,935,083
Noncurrent Assets -	
Custodial accounts	$ 96,062
Capital Assets (Net of Accumulated Depreciation) -	
Land	$ 37,328
Land improvements	53,083
Buildings	2,817,205
Equipment	583,316
Total Capital Assets, Net	$ 3,490,932
TOTAL ASSETS	$ 40,522,077
DEFERRED OUTFLOWS OF RESOURCES:	
Deferred amounts for pension	$ 3,088,791
Deferred amounts for OPEB	291,762
Deferred amounts on refunding bonds	522,301
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ 3,902,854
TOTAL ASSETS & DEFERRED OUTFLOWS	$ 44,424,931
LIABILITIES:	
Current Liabilities -	
Accounts payable	$ 438,871
Accrued liabilities	693,521
Unearned revenue	16,576
Due in one year	1,848,628
Total Current Liabilities	$ 2,997,596
Noncurrent Liabilities -	
Patient funds held in trust	$ 96,062
Due in more than one year	14,438,361
Total Noncurrent Liabilities	$ 14,534,423
TOTAL LIABILITIES	$ 17,532,019
DEFERRED INFLOWS OF RESOURCES:	
Deferred inflows of resources, pensions	$ 3,328,356
TOTAL DEFERRED INFLOWS OF RESOURCES	$ 3,328,356
TOTAL LIABILITIES & DEFERRED INFLOWS	$ 20,860,375
NET POSITION:	
Net investment in capital assets	$ (6,892,628)
Unrestricted	30,457,184
TOTAL NET POSITION	$ 23,564,556

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Revenues, Expenses and Changes in Net Position

Proprietary Funds

For the Year Ended December 31, 2018

	Business - Type Activity	
	Enterprise Fund	
	Nursing Home	
OPERATING REVENUES:		
Charges for services, net	$	19,346,927
Adjustment of prior years' revenue, net		20,952
Other operating revenue		761,418
TOTAL OPERATING REVENUES	$	20,129,297
OPERATING EXPENSES:		
Personal services	$	7,852,979
Fringe benefits		2,875,689
Depreciation and amortization		2,040,698
NYS assessments		856,879
Contractual expenses		6,525,842
TOTAL OPERATING EXPENSES	$	20,152,087
OPERATING INCOME OR (LOSS)	$	(22,790)
NONOPERATING REVENUES (EXPENSES):		
Interest	$	289,804
Interest expense		(393,394)
Intergovernmental transfer		5,963,592
TOTAL NONOPERATING REVENUES (EXPENSES)	$	5,860,002
INCOME (LOSS) BEFORE CONTRIBUTIONS	$	5,837,212
NON-CAPITAL CONTRIBUTION:		
County subsidy	$	319,537
TOTAL NON-CAPITAL CONTRIBUTION	$	319,537
CHANGE IN NET POSITION	$	6,156,749
TOTAL NET POSITION, BEGINNING, restated		17,407,807
TOTAL NET POSITION, ENDING	$	23,564,556

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2018

	Business - Type Activity Enterprise Fund Nursing Home
CASH FLOWS FROM OPERATING ACTIVITIES:	
Resident service revenue	$ 20,140,273
Cash received from other operating revenue	1,040,766
Cash payments to suppliers	(7,721,895)
Cash payments to employees	(11,544,846)
NET CASH (USED) BY OPERATING ACTIVITIES	$ 1,914,298
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:	
County subsidy	$ 319,537
Intergovernmental transfer for public nursing homes	5,963,592
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	$ 6,283,129
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:	
Purchases of property, plant and equipment	$ (89,613)
Retirement of serial debt	(820,000)
Interest on serial debt	(436,976)
NET CASH (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	$ (1,346,589)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Interest received	$ 289,804
Net cash (invested)/returned	(3,999,269)
NET CASH PROVIDED BY INVESTING ACTIVITIES	$ (3,709,465)
NET INCREASE IN CASH AND CASH EQUIVALENTS	$ 3,141,373
CASH AND CASH EQUIVALENTS - BEGINNING	25,765,481
CASH AND CASH EQUIVALENTS - ENDING	$ 28,906,854
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	
OPERATING INCOME (LOSS)	$ (22,790)
Adjustments to reconcile operating income to net cash provided by operating activities:	
Cash flows reported in other categories:	
Depreciation and amortization	2,040,698
Bad debt expense	120,776
Change in assets and liabilities:	
Current assets	651,349
Deferred outflows of resources	(878,888)
Current Liabilities	(540,664)
Non-current liabilties	(2,007,558)
Deferred inflows of resources	2,551,375
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 1,914,298

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2018

	Private Purpose Trust Fund	Agency Funds
ASSETS		
Cash and cash equivalents	$ 405,652	$ 1,767,525
TOTAL ASSETS	$ 405,652	$ 1,767,525
LIABILITIES		
Other liabilities	$ 280	$ 1,108,149
Disability trust	-	659,376
TOTAL LIABILITIES	$ 280	$ 1,767,525
NET POSITION		
Held for private purposes	$ 405,372	
TOTAL NET POSITION	$ 405,372	

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Year Ended December 31, 2018

	Private Purpose Trust Fund
Additions	
Contributions	$ 106,723
Total Additions	$ 106,723
Deductions	
Other home and community	$ 33,250
Total Deductions	$ 33,250
Change in net position	$ 73,473
Net Position - Beginning	331,899
Net Position - Ending	$ 405,372

The notes to the financial statements are an integral part of this statement.

I. Summary of Significant Accounting Policies:

The basic financial statements of the County of Wayne, New York (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below:

A. Financial Reporting Entity

The County is governed by County law, general laws of the State of New York and various local laws and ordinances. The Board of Supervisors, which is the legislative body responsible for the overall operation of the County, consists of the fifteen supervisors representing the towns in the County with each members vote weighted on the basis of population in the district represented. The Chairman serves as chief executive officer and the Treasurer serves as chief financial officer of the County.

The County provides the following basic services: educational assistance, police and law enforcement, public health, highway maintenance, public transportation, economic assistance, economic opportunity and development, recreation facilities and programs, and library and community development.

The accompanying basic financial statements include only operations of the County, since management has determined that there are no other organizations that meet the criteria for inclusion in the reporting entity of the County.

B. Basis of Presentation

1. Countywide Financial Statements

The County's basic financial statements include both countywide (reporting the County as a whole) and fund financial statements (reporting the County's major and nonmajor funds). All of the County's services are classified as governmental activities.

In the countywide Statement of Net Position, the governmental activities are presented on a consolidated basis and are reported on a full accrual, economic resources basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net position is reported in three parts – invested in capital assets, net of related debt; restricted net position; and unrestricted net position. The County first uses restricted resources to finance qualifying activities.

The countywide Statement of Activities reports both the gross and net cost of each of the County's functions, i.e., public safety, transportation, and economic assistance and opportunity. The functions are also supported by general government revenues (real property taxes and sales tax). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues and grants and contributions. Program revenues must be directly associated with the function. Grants include operating-specific and discretionary (either operating or capital) grants.

(I) (Continued)

The net costs by function are normally covered by general revenue (real property taxes and sales taxes).

In addition, as a general rule, interfund activity has been eliminated from the countywide financial statements, however, interfund services provided and used have not been eliminated in the process of consolidation.

This countywide focus is more on the sustainability of the County as an entity and the change in the County's net position resulting from the current year's activities.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type (restricted purposes, and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the countywide financial statements.

2. Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Nonmajor funds are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

3. Fund Categories

a. Governmental Funds

Are those through which most governmental functions of the County are financed. The acquisition, use and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of current financial resources. The following are the County's governmental fund types:

General Fund - is the principal fund of the County and includes all operations not required to be recorded in other funds.

Special Revenue Funds - are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

(I) (Continued)

The special revenue funds of the County include the County Road and Road Machinery Funds.

Capital Projects Fund - account for financial resources to be used for the acquisition, construction, and/or reconstruction of capital facilities not being financed by proprietary funds.

Major funds include – The General Fund.
Nonmajor funds include – The Road Machinery Fund, the County Road Fund and the Capital Projects Fund.

b. Proprietary Fund Types

Are used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus is upon determination of the flow of economic resources. The following proprietary fund is utilized.

Enterprise Funds – are used to account for those operations of the Wayne County Nursing Home (Enterprise Fund), where the governing board has determined that cost of operations are to be financed through user charges.

The Wayne County Nursing Home's statement of revenues, expenses, and changes in net position distinguish between operating and non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with principal ongoing operations. Operating expenses include the cost of services provided, administrative expenses, and depreciation and amortization on capital assets. All revenues and expenses not meeting these definitions are reported as non-operating revenues and expenses.

c. Fiduciary Funds

Fiduciary funds are used to account for assets held by the local government in a trustee or custodial capacity.

Agency Fund - is custodial in nature and does not present results of operations or have measurement focus. The Agency Fund is accounted for using the accrual basis of accounting. This fund is used to account for assets such as, payroll withholdings, bail deposits, mortgage tax and sales tax that the government holds for others in an agency capacity awaiting distribution to other governmental agencies.

(I) (Continued)

Private Purpose Trust Funds - are used to report resources legally held in trust for Public Health, Office of the Aging and D.A.R.E. Program donations received by the County. In addition, memorials and awards, such as the Dan Kane memorial and the Wayne County History Award are accounted for in the Private Purpose Trust Funds. Resources of these funds may be used to support these activities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expense, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

C. Basis of Accounting/Measurement Focus

1. Accrual

The countywide fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes, grants, and donations is recognized in the year in which all eligibility requirements have been satisfied.

2. Modified Accrual

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Material revenues that are accrued include real property taxes to be collected within 60 days of the reporting period and sales tax. Where expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made, and anticipated to be received within the next fiscal reporting period.

(I) (Continued)

Expenditures are recorded when the related fund liability is incurred except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

D. Assets, Liabilities, and Net Position or Equity

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

Cash equivalents are stated at cost, which approximates fair value. Investments are reported at fair value based on quoted market prices. Investment income, including changes in the fair value of investments, is reported in operations.

2. Cash Flows

For the purpose of the statement of cash flows of proprietary funds prepared under the direct method, all highly liquid investments with an original maturity of three months or less are considered cash equivalents. Custodial accounts and restricted assets, if any, are not considered to be cash equivalents.

3. Accounts Receivable

a. General

Accounts receivable are stated net of an allowance for uncollectibles. The accounts receivable allowance for uncollectibles is based on historical collection experience. All amounts due from other governments are deemed fully collectible.

b. Enterprise Funds

Accounts receivable are stated net of an allowance for uncollectibles. Accounts for which no payments have been received for several months are considered delinquent, and when customary collection efforts are exhausted the account is written-off. The nursing home records an allowance for uncollectibles in anticipation of future write-offs. The allowance for uncollectibles is based on the nursing home's historical collection experience and review of outstanding accounts.

(I) (Continued)

4. Inventories and Prepaid Items

Inventory at the Wayne County Nursing Home is stated at the lower of cost or market; principally on the first-in, first-out basis; and consists of general housekeeping, medical, and dietary supplies. Inventory purchases in all other funds are recorded as expenditures at the time of purchase and year-end balances are not maintained.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses. The County currently accounts for prepaid items based on the consumption method.

5. Capital Assets – Property, Plant and Equipment

a. General

Capital assets which include buildings, machinery and equipment, and infrastructure (i.e., roads, bridges, and similar items), purchased or acquired with an original cost of $25,000 or more are reported at historical cost or estimated historical cost. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. All infrastructure acquired prior to the implementation of GASB #34 has been included in Capital Assets. Depreciation on all assets is provided on the straight-line basis over the following useful lives:

Class	Life in Years
Buildings	15-50 Years
Machinery and Equipment	5-25 Years
Infrastructure	20-50 Years

b. Enterprise Funds

Property, plant and equipment acquired by the enterprise funds is stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Contributed capital assets are recorded at fair market value at the date received. Depreciation has been provided using the straight-line method over the following estimated useful lives.

Description	Estimated Lives
Health Facilitiy -	
Land Improvements	Varies 8-20 Years
Buildings and Improvements	Varies 5-40 Years
Machinery and Equipment	Varies 3-20 Years

(I) (Continued)

When enterprise fund assets are retired, or otherwise disposed of, the cost and related accumulated depreciation is removed from the accounts, and any resulting gain or loss is reflected in income for the period. Maintenance and repairs are charged to expense as incurred; significant renewals and improvements are capitalized.

7. Unearned Revenue

The County reports unearned revenues in its basic financial statements. Unearned revenue arises when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both recognition criteria are met, or when the County has legal claim to resources, the liability for deferred revenue is removed and revenue is recognized.

8. Deferred Outflows and Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditure) until then. The government may have three items that qualify for reporting in this category. First is the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is related to pensions reported in the County-wide Statement of Net Position. This represents the effect of the net change in the County's proportion of the collective net pension asset or liability and difference during the measurement period between the County's contributions and its proportion share of total contributions to the pension system not included in pension expense. Lastly is the County's contributions to the pension system (ERS System) subsequent to the measurement date.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County may have two items that qualify for reporting in this category. First arises only under a modified accrual basis of accounting and is reported as unavailable revenue-property taxes. The second item is related to pensions reported in the County-wide Statement of Net Position. This represents the effect of the net change in the County's proportion of the collective net pension liability (ERS System) and difference during the measurement periods between the County's contributions and its proportion share of total contributions to the pension systems not included in pension expense.

9. Unexpended Balances

Unexpended balances of appropriations lapse at the end of each year, except for capital projects. Project length financial plans are developed for each project.

(I) (Continued)

10. Accrued Liabilities and Long-Term Obligations

Payables, accrued liabilities and long-term obligations are reported in the county-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, and compensated absences that will be paid from governmental funds are reported as a liability in the funds financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the County's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

a. Compensatory Absences

Pursuant to a resolution of the Board of Supervisors and contractual agreements, County employees are entitled to accrue a maximum of 180 days of sick leave, 30 days of vacation leave, and one day personal leave. An individual who leaves employment of the County is entitled to be paid for unused vacation leave. No payments are made for unused sick leave and personal leave.

The County accrues for compensated absences when incurred. The estimated liability for compensated absences is recorded as part of accrued liabilities in both the enterprise fund and the governmental fund types. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

b. Other Benefits

County employees participate in the New York State Employees' Retirement System.

In addition to providing pension benefits, the County provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. The County recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

(I) (Continued)

11. Encumbrances

For financial reporting purposes encumbrances have been reclassified to assigned fund balance in the governmental funds for general fund and assigned or restricted fund balance in the capital fund. Encumbrance accounting, under which purchase orders, contracts or other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the general, county-wide capital improvement project and nonmajor funds.

12. Interfund Transfers

The operations of the County include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The County typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

13. Equity Classifications

a. Government-Wide Statements

Equity is classified as net position and displayed in three components:

1. Net Investment in Capital Assets - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

2. Restricted Net Position - consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

3. Unrestricted Net Position - all other net position that does not meet the definition of "restricted" or "net investment in capital assets".

b. Financial Statements – Fund Balance

The County implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used.

(I) (Continued)

1. **Nonspendable fund balance** – Amounts that are not in a spendable form (i.e. inventory or prepaids) or are legally or contractually required to be maintained intact.

2. **Restricted fund balance** – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

3. **Assigned fund balance** – Amounts a government intends to use for a specific purpose; as indicated in the County's operating policies, intent can be expressed by the governing body (County Legislature) or by an official (County Treasurer) to which the governing body delegates the authority. This category of fund balance also represents the residual amounts not otherwise reported as unspendable, or restricted in governmental funds outside of the General Fund.

4. **Unassigned fund balance** – Amounts that are available for County purposes pursuant to any Law restrictions. Any positive amounts are reported only in the general fund. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When fund balance resources are available for a specific purpose in more than one classification, it is the County's practice to use the most restrictive funds first in the following order: restricted, assigned and unassigned as they are needed.

E. New Accounting Standards

The County has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At December 31, 2018, the County implemented the following new standards issued by GASB:

The GASB has issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

GASB has issued Statement 85, *Omnibus 2018.*

GASB has issued Statement 86, *Certain Debt Extinguishment Issues*.

(I) (Continued)

F. Future Changes in Accounting Standards

GASB has issued Statement 83, *Certain Asset Retirement Obligations*, which will be effective for reporting periods beginning after June 15, 2018.

GASB has issued Statement 84, *Fiduciary Activities*, which will effective for the periods beginning after December 15, 2018.

GASB has issued Statement 87, *Leases*, which will be effective for the periods beginning after December 15, 2019.

GASB has issued Statement 88, *Certain Disclosures Related to Debt, including Direct Borrowing and Direct Placements*, which will be effective for reporting periods beginning after December 15, 2019.

GASB has issued Statement 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which will be effective for reporting periods beginning after December 15, 2019

GASB has issued Statement 90, *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61*, which will be effective for reporting periods beginning after December 15, 2018.

The County is currently studying these statements and plans on adoption as required.

II. Restatement of Net Position

For the year ended December 31, 2018, the County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The County's net position has been restated as follows:

	Countywide Statements	
	Governmental Activities	Business-Type Activities
Net position beginning of year, as previously stated	$ 160,465,728	$ 19,921,149
Increase to OPEB liability	(23,350,336)	(2,513,342)
Net position beginning of year, as restated	$ 137,115,392	$ 17,407,807

III. Changes in Accounting Principles

For the year ended December 31, 2018, the County implemented GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. The implementation of the statement requires Counties to report Other Postemployment Benefits (OPEB) liabilities, OPEB expense, and deferred outflows of resources and deferred inflows of resources related to OPEB. See Note II for the financial statement impact of implementation of the Statements.

IV. Cash and Cash Equivalents:

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. While the County does not have a specific policy for custodial credit risk, New York State statutes govern the County's investment policies, as discussed previously in these notes.

The County's aggregate bank balances (disclosed in the financial statements), included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	$ -
Collateralized with securities held by the pledging financial institution,	41,779,779
Collateralized within trust department or agent	20,291,151
Total	**$ 62,070,930**

Restricted cash represents cash, cash equivalents, and investments where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash and investments as of year-end included $3,794,416 in the governmental funds and $405,652 in the fiduciary funds.

V. Investments:

The County's investments are recorded at fair value and have been categorized based upon a fair market value.

The following table presents information about the County's investments measured at fair market value as of December 31, 2018:

	2018	
	Cost	Market Value
US Treasury Bills	$ 9,997,311	$ 9,997,311
US Treasury Notes	48,676,305	48,058,334
Accrued interest	253,884	253,884
Total	**$ 58,927,500**	**$ 58,309,529**

(V) (Continued)

Credit risk: In compliance with the State Law, County investments are limited to obligations of the United States of America, obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and obligations issued by other municipalities and authorities within the State.

Concentration of Credit risk: To promote competition in rates and service cost, and to limit the risk of institutional failure, County deposits and investments are placed with multiple institutions. The County's investment policy limits the amounts that may be deposited with any one financial institution at $50 Million.

Interest rate risk: The County has an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from rising interest rates. While the County carries investments with a maximum maturity of two years, maturity dates are staggered so that a portion of the investments mature every 90 days.

VI. Real Property Taxes Receivable:

Real property taxes for the County are levied together with taxes for town and special district purposes on January 1, and are due within 30 days. In 2018, these taxes attached as an enforceable lien on property on October 10. The towns and special districts receive the full amount of their levies annually. The County assumes enforcement responsibility for all unpaid taxes in the towns and special districts. Unpaid village and school district taxes are turned over to the County for collection; any such taxes remaining unpaid at year end are relevied as County taxes in the subsequent year.

The balance of the taxes receivable, net at December 31, 2018 consists of the following:

Taxes receivable, overdue	$	2,707,822
Taxes receivable, current		2,887,442
Returned school taxes		4,249,481
Delinquent village		593,142
Property acquired		96,451
Total	**$**	**10,534,338**

At December 31, 2018, uncollected real property taxes of $10,534,338 which includes land held for resale of $96,451. Current year returned village and school taxes of $4,842,623 are offset by liabilities to the villages and school districts which will be paid no later than April 15, 2018. The remaining portion of tax assets is offset by deferred tax revenue of $4,026,347 (and represents an estimate of the tax liens which will not be collected within the first sixty days of the subsequent year).

The County is permitted by the New York State Constitution to levy taxes up to 1.5% of the most recent five-year average full valuation of taxable real property. In 2018, the County has a legal limit of $343,686,000.

VII. Accounts Receivable:

Receivables as of year end for the government's individual major funds, and non-major funds in the aggregate and enterprise type funds including applicable allowances for uncollectible accounts are as follows:

Receivables	General	Road Machinery	County Road	Capital	Nursing Home	Total
Accounts	$ 2,066,691	$ 37,844	$ 1,413	$ -	$ 3,771,111	$ 5,877,059
Taxes	5,691,715	-	-	-	-	5,691,715
State & Federal	7,354,944	82,159	374,855	191,579	-	8,003,537
Returned School and Village Taxes	4,842,623	-	-	-	-	4,842,623
Other governments	2,880,889	-	-	-	-	2,880,889
Gross Receivables	**$ 22,836,862**	**$ 120,003**	**$ 376,268**	**$ 191,579**	**$ 3,771,111**	**$ 27,295,823**
Less: Allowance for uncollectibles	(385,342)	-	-	-	(205,313)	(590,655)
Net Total Receivables	**$ 22,451,520**	**$ 120,003**	**$ 376,268**	**$ 191,579**	**$ 3,565,798**	**$ 26,705,168**

VIII. Change in Capital Assets:

A. Governmental Activities

A summary of changes in capital assets follows:

Type	Balance 1/1/2018	Additions	Deletions	Balance 12/31/2018
Capital assets not being dereciated:				
Land	$ 1,636,650	$ -	$ -	$ 1,636,650
Work in progress	14,983,846	184,041	(170,999)	14,996,888
Total capital assets not being depreciated	$ 16,620,496	$ 184,041	$ (170,999)	$ 16,633,538
Other capital assets:				
Buildings and improvements	$ 63,725,151	$ 630,037	$ -	$ 64,355,188
Machinery and equipment	12,935,288	1,231,311	(133,103)	14,033,496
Infrastructure	152,530,639	3,458,672	(1,708,000)	154,281,311
Land improvements	704,411	-	-	704,411
Total other capital assets	$ 229,895,489	$ 5,320,020	$ (1,841,103)	$ 233,374,406
Less accumulated depreciation for:				
Buildings and improvements	$ 22,875,048	$ 1,734,598	$ -	$ 24,609,646
Machinery and equipment	7,476,532	856,168	(117,391)	8,215,309
Infrastructure	108,392,457	2,379,562	(1,660,966)	109,111,053
Land improvements	655,267	6,451	-	661,718
Total accumulated depreciation	$ 139,399,304	$ 4,976,779	$ (1,778,357)	$ 142,597,726
Other capital assets, net	$ 90,496,185	$ 343,241	$ (62,746)	$ 90,776,680
Total	**$ 107,116,681**	**$ 527,282**	**$ (233,745)**	**$ 107,410,218**

(VIII) (Continued)

Depreciation expense for the period was charged to functions/programs as follows:

Governmental Activities:		
General government support	$	385,100
Public safety		872,110
Transportation		2,809,938
Health		671,211
Economic assistance and opportunity		128,579
Culture and recreation		91,794
Home and community service		18,047
Total Depreciation Expense	**$**	**4,976,779**

B. Business-Type Activities

A summary of changes in capital assets follows:

Type	Balance 1/1/2018	Additions	Deletions	Balance 12/31/2018
Capital assets not being dereciated:				
Land	$ 37,328	$ -	$ -	$ 37,328
Total capital assets not being depreciated	$ 37,328	$ -	$ -	$ 37,328
Other capital assets:				
Buildings and improvements	$ 27,102,067	$ 33,988	$ -	$ 27,136,055
Machinery and equipment	2,660,441	55,626	-	2,716,067
Land improvements	95,822	-	-	95,822
Total other capital assets	$ 29,858,330	$ 89,614	$ -	$ 29,947,944
Less accumulated depreciation for:				
Buildings and improvements	$ 22,421,917	$ 1,896,933	$ -	$ 24,318,850
Machinery and equipment	1,995,000	137,751	-	2,132,751
Land improvements	36,725	6,014	-	42,739
Total accumulated depreciation	$ 24,453,642	$ 2,040,698	$ -	$ 26,494,340
Other capital assets, net	$ 5,404,688	$ (1,951,084)	$ -	$ 3,453,604
Total	**$ 5,442,016**	**$ (1,951,084)**	**$ -**	**$ 3,490,932**

Proprietary Fund Net Investment in Capital Assets – Deficit

The component of net position consists of capital assets, net of accumulated depreciation and amortization, reduced by outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. At December 31, 2018, the net investment in capital assets was a deficit balance of $6,892,628.

IX. Interfund Revenues and Expenditures:

The composition of Interfund balances as of December 31, 2018, is as follows:

	Interfund Revenues	Interfund Expenditures
General Fund	$ 589,178	$ 14,185,204
County Road Fund	6,517,677	-
Capital Fund	6,988,280	589,178
Road Machinery Fund	679,247	-
Total government activities	**$ 14,774,382**	**$ 14,774,382**

Transfers among funds are provided as part of the annual budget process. They facilitate annual contributions to the County Road, Road Machinery, Nursing Home, and Capital Projects Fund as the County does not routinely allocate a portion of the tax levy for the operation of these funds.

X. Long-Term Obligations:

The Board of Supervisors adopted a Debt Management Policy providing for the types of debt which may be issued, the maximum amount of debt allowed, the purpose for which the County may issue debt and other financial objectives.

A. At December 31, 2018 the total outstanding noncurrent obligations of the County aggregated $69,844,476.

B. **Serial Bonds** - The County borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities are full faith and credit debt of the County have been issued for both governmental and business-type activities. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise Fund debt is liquidated with Enterprise Fund income.

Total long-term interest expense amounted to $1,134,947 for the 2018 year.

C. **Other Long-Term Obligations** - In addition to the above long-term debt, the County has the following noncurrent obligations:

Energy Performance Contract, Capital Leases, Compensated Absences, Net Pension Liability, Unamortized Bond Premiums, Resident Funds Held in Trust, OPEB Liability, and Workers' Compensation Liability

(X) (Continued)

D. **Changes in Noncurrent Liabilities** - The following is a summary of long-term obligations outstanding at December 31, 2018:

	Balance 01/01/18	Additions	Deletions	Balance 12/31/18	Classified As Current	Classified As Non-Current
Governmental Activities:						
Serial Bonds	$ 7,725,000	$ -	$ 305,000	$ 7,420,000	$ 320,000	$ 7,100,000
Energy Performance Contract	2,336,000	-	292,000	2,044,000	292,000	1,752,000
Capital Lease	3,645,000	-	440,000	3,205,000	465,000	2,740,000
Compensated Absences	4,015,693	2,550,185	2,406,802	4,159,076	2,462,739	1,696,337
OPEB Liability	23,922,164	-	55,070	23,867,094	-	23,867,094
Net Pension Liability	15,287,092	-	10,213,494	5,073,598	-	5,073,598
Workers' Compensation Liability	7,027,243	665,414	-	7,692,657	1,718,035	5,974,622
Total Governmental Activities Long- Term Obligations	**$ 63,958,192**	**$ 3,215,599**	**$ 13,712,366**	**$ 53,461,425**	**$ 5,257,774**	**$ 48,203,651**
Business-Type Activities:						
Serial Bonds	$ 12,060,000	$ -	$ 820,000	$ 11,240,000	$ 815,000	$ 10,425,000
Unamortized Bond Premium	571,864	-	91,003	480,861	-	480,861
Compensated Absences	228,064	-	1,157	226,907	226,907	-
Net Pension Liability	2,934,246	-	2,001,559	932,687	-	932,687
Workers' Compensation	1,317,106	-	510,385	806,721	806,721	-
Resident Funds Held in Trust	76,036	20,026	-	96,062	-	96,062
OPEB Liability	2,605,812	-	5,999	2,599,813	-	2,599,813
Total Business-Type Activities Long- Term Obligations	**$ 19,793,128**	**$ 20,026**	**$ 3,430,103**	**$ 16,383,051**	**$ 1,848,628**	**$ 14,534,423**

Liquidation of the net pension obligation and the liability for claims and judgments occurs through the governmental fund budget process and will be financed by the real property tax levy, general County revenues or in the case of business-type activities through patient charges. The net pension obligation and the liability for judgments and claims are liquidated in the fund where the liability was incurred. Thus, the General Fund satisfies most liabilities for the governmental activities. In regard to business-type activities, the corresponding liability is allocated to the proprietary fund.

E. **Serial Bonds Payable** - The County issues general obligation bonds in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assts. The amount to be provided for payment of long-term liabilities represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

(X) (Continued)

Serial bonds due in varying amounts to the date of maturity, outstanding at December 31, 2018 are as follows:

Purpose	Original Issue Amount	Interest Rate	Final Maturity	Amount Outstanding 12/31/2018
Governmental Activities:				
Serial Bonds				
Public Improvement - ARRA	$ 9,810,000	6.127%-7.207%	12/10/2034	**$ 7,420,000**
Energy Performance Contract				
Energy Upgrades	$ 2,920,000	3.93%	12/10/2025	**$ 2,044,000**
Business-Type Activities:				
Serial Bonds				
Public Improvement	$ 23,181,503	4.125%-4.250%	6/1/2032	$ 2,550,000
Public Improvement	$ 13,015,000	2.00%-5.00%	6/1/2029	8,690,000
Total Business-Type Activities				**$ 11,240,000**

Annual debt service requirements to maturity for the general government obligation bonds are as follows:

	Governmental Activities			Business-Type Activities	
Year Ending December 31	Bonds Principal	Energy Performance Contracts Principal	Total Interest	Bonds Principal	Total Interest
2019	$ 320,000	$ 292,000	$ 536,316	$ 815,000	$ 408,350
2020	330,000	292,000	523,164	805,000	384,050
2021	350,000	292,000	506,301	795,000	360,050
2022	365,000	292,000	488,416	790,000	330,350
2023	385,000	292,000	469,765	795,000	292,700
2024-28	2,235,000	584,000	1,688,758	3,930,000	984,550
2029-33	2,800,000	-	812,404	3,310,000	282,337
2034	635,000	-	44,380	-	-
Total	**$ 7,420,000**	**$ 2,044,000**	**$ 5,069,504**	**$ 11,240,000**	**$ 3,042,387**

At December 31, 2018, $20,704,000 was subject to the constitutional debt limit and represented approximately 6.02% of the debt limit. In the opinion of management, the County has complied with all significant debt covenants at December 31, 2018.

(X) (Continued)

Interest on long-term debt for December 31, 2018 was composed of:

	Governmental Activities	Business-Type Activities
Interest paid	$ 548,854	$ 436,975
Less: amortization of accrued bond premium	-	(91,003)
Plus: amortization of deferred outflows	-	50,155
Less: interest accrued in the prior year	(98,954)	(37,781)
Plus: interest accrued in the current year	291,653	35,048
Total interest expense	**$ 741,553**	**$ 393,394**

F. **Capital Leases** - Through its governmental funds, the County leases a building from the Lyons Community Health Initiatives Corporation for various County departments. The lease agreement has been determined to be a capital lease for accounting purposes under the criteria established by GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. Accordingly, the lease has been recorded at the present value of its future minimum lease payments as of the inception date.

Capital assets acquired through capital leases are as follows:

Assets	Governmental Activities
Buildings	$ 9,155,000
Less: Accumulated Depreciation	(4,623,275)
Total	**$ 4,531,725**

The future minimum lease obligation and the net present value of the minimum lease payments as of December 31, 2018, were as follows:

Year Ending December 31	Amount
2019	$ 642,877
2020	642,070
2021	639,875
2022	641,292
2023	646,045
2024	643,856
Total Minimum Lease Payments	$ 3,856,015
Less: Amount Representing Interest	(651,015)
Present Value of Minimum Lease Payments	**$ 3,205,000**

XI. Fund Balances/Net Position:

A. Fund Balances

1. Nonspendable

The County has the following nonspendable funds:

Nonspendable Prepaid Items - The County has prepaid various items and the cash is no longer available, therefore, those funds are nonspendable.

2. Restricted

Currently, New York State laws still use the terminology reserves. The County currently utilizes the following reserves which are classified as restricted funds:

Liability Reserve - created to set aside money for the payment of liability and property claims.

Unemployment Reserve - created to set aside money for the payment of unemployment expenses.

Repair Reserve - to be used for emergency repair and replacement of major mechanical systems and roofs in and on major County assets.

Capital Reserve – to be used for future funding of capital construction costs.

STOP DWI Reserve - contains accumulated excess of STOP DWI fines less STOP DWI expenses.

Retirement Contribution Reserve - to be used to finance retirement contributions.

3. Assigned

The County has the following assigned funds:

General Fund –	1. Appropriated for taxes
	2. Encumbrances
Road Machinery Fund -	1. Year End Equity
	2. Encumbrances
County Road Fund -	1. Year End Equity
	2. Encumbrances
Capital Projects Fund –	1. Year End Equity

Encumbrances represent purchase commitments made by the County's purchasing agent through their authorization of a purchase order prior to year end. The County assignment is based on the functional level of expenditures.

(XI) (Continued)

The specific purposes for the most significant amounts of open outstanding encumbrances at December 31, 2018 are as follows:

	Total
General Fund	
Juvenile Delinquent Care	$ 618,675
State Training School	750,000
Total General Fund	**$ 1,368,675**

The remaining funds do not have encumbrances that are considered to be significant.

4. Unassigned

Unassigned funds include the residual classification for the County's general fund and all spendable amounts not contained in other classifications. The County's general fund is the only fund that reports a positive fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The following table summarizes the County's governmental fund balances:

FUND BALANCE:	General Fund	Capital Projects Fund	Special Revenue Funds	Total
Nonspendable -				
Prepaid items	**$ 2,153,535**	**$ -**	**$ 154,648**	**$ 2,308,183**
Restricted -				
Liability	$ 3,168,251	$ -	$ -	$ 3,168,251
Unemployment	47,219	-	-	47,219
Repair	285,616	-	-	285,616
Capital improvements	-	-	95,371	95,371
Stop DWI	197,959	-	-	197,959
Total Restricted	**$ 3,699,045**	**$ -**	**$ 95,371**	**$ 3,794,416**
Assigned -				
Appropriated for taxes	$ 5,071,285	$ -	$ -	$ 5,071,285
General Support	144,661	7,156,012	-	7,300,673
Public Safety	134,579	928,308	-	1,062,887
Health Services	83,124	-	-	83,124
Transportation	-	-	2,440,622	2,440,622
Economic Opportunity and Development	1,933,214	-	-	1,933,214
Other	11,187	-	-	11,187
Total Assigned	**$ 7,378,050**	**$ 8,084,320**	**$ 2,440,622**	**$ 17,902,992**
Unassigned	**$ 48,175,702**	**$ -**	**$ -**	**$ 48,175,702**
TOTAL FUND BALANCE	**$ 61,406,332**	**$ 8,084,320**	**$ 2,690,641**	**$ 72,181,293**

(XI) (Continued)

B. Net Position - Restricted for Other Purposes

Represents those amounts which have been restricted by enabling legislation or Board Resolutions.

		Total
Unemployment Reserve	$	47,219
Repair Reserve		285,616
Stop DWI Reserve		197,959
Total Net Position - Restricted for Other Purposes	**$**	**530,794**

XII. Tax Abatement:

The County of Wayne Industrial Development Agency enters into various property tax and sales tax abatement programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced $622,803. The County received payment in lieu of tax (PILOT) payments totaling $421,735 to help offset the property tax reduction.

The County of Wayne Industrial Development Agency also provided sales tax abatement which totaled $44,518. The County's proportionate share of that exemption reduced sales tax revenue.

The County of Wayne enters into various property tax programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced $2,025,592. The County received payment in lieu of tax (PILOT) payments totaling $1,950,200 to help offset the property tax reduction.

The Town of Walworth enters into various property tax programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced $50,302. The County received payment in lieu of tax (PILOT) payments totaling $0 to help offset the property tax reduction.

The Town of Savannah enters into various property tax programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced $3,606. The County received payment in lieu of tax (PILOT) payments totaling $2,398 to help offset the property tax reduction.

The Town of Galen enters into various property tax programs for the purpose of Economic Development. As a result the County's property tax revenue was reduced $4,048. The County received payment in lieu of tax (PILOT) payments totaling $5,516 to help offset the property tax reduction.

XIII. General Information and Pension Plans:

A. General Information About Pension Plan

1. Plan Description

The County participates in the New York State Local Employees' Retirement System (ERS) which is collectively referred to as New York State and Local Retirement Systems (the System). This is a cost sharing multiple employer defined benefit retirement system. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four year term. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The County also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, New York 12244.

2. Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tier 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

(XIII) (Continued)

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tier 3, 4, 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4, and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of wages earned in the three highest consecutive years. For Tier 3, 4, and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age of Tier 6 is 63 for ERS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as 55 with reduced benefits.

(XIII) (Continued)

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to sheriffs, and correction officers.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5, and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first $50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed $18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

(XIII) (Continued)

3. Contributions

The System is noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 (ERS) who generally contribute 3 percent of their salary for their entire length of service. For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly, used in computing the employers' contributions based on salaries paid during the Systems' financial year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

Prepayment Due Date	ERS
December 15, 2018	$ 6,379,831
December 15, 2017	$ 6,509,723
December 15, 2016	$ 6,722,740

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions

At December 31, 2018, the County reported a liability of $6,006,285 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2018, the County's proportion was 0.1861 percent for ERS.

For the year ended December 31, 2018 the County recognized pension expense of $6,349,815. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

(XIII) (Continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,142,247	$ 1,770,273
Changes of assumptions	3,982,663	-
Net difference between projected and actual earnings on pension plan investments	8,723,654	17,219,617
Changes in proportion and differences between the Town's contributions and proportionate share of contributions	216,981	2,443,935
Subtotal	$ 15,065,545	$ 21,433,825
County's contributions subsequent to the measurement date	4,987,308	-
Grand Total	**$ 20,052,853**	**$ 21,433,825**

The County reported $4,987,308 as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

Year	Amount
2019	$ 4,289
2020	372,124
2021	(4,739,565)
2022	(2,005,128)
Total	$ (6,368,280)

1. Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

(XIII) (Continued)

	ERS
Measurement date	March 31, 2018
Actuarial valuation date	April 1, 2018
Interest rate	7.00%
Salary scale	3.80%
Decrement tables	April 1, 2010- March 31, 2015 System's Experience
Inflation rate	2.50%

Annuitant mortality rates are based on Society of Actuaries Scale MP-2014 System's experience with adjustments for mortality improvements based on MP-2018.

The long term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by each the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized as follows:

Long Term Expected Rate of Return

	ERS
Measurement date	March 31, 2018
Asset Type -	
Domestic equity	4.55%
International equity	6.35%
Private equity	7.50%
Real estate	5.55%
Absolute return strategies *	3.75%
Opportunistic portfolios	5.68%
Real assets	5.29%
Bonds and mortgages	1.31%
Cash	-0.25%
Inflation-indexed bonds	1.25%
Alternative investments	0.00%
Domestic fixed income securities	0.00%
Global fixed income securities	0.00%
Short-term	0.00%

The real rate of return is net of the long-term inflation assumption of 2.5%

* Excludes equity-oriented long-only funds. For investment management purposes, these funds are included in domestic equity and internal equity.

(XIII) (Continued)

2. Discount Rate

The discount rate used to calculate the total pension liability was 7%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

3. Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 7%, as well as what the County's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1-percentagepoint lower (6%) or 1-percentagepoint higher (8%) than the current rate:

	1% Decrease (6%)	Current Assumption (7%)	1% Increase (8%)
Employer's proportionate share of the net pension asset (liability)	$ (45,445,172)	$ (6,006,285)	$ 27,357,437

4. Pension Plan Fiduciary Net Position

The components of the current year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

	(In Thousands)
	ERS
Measurement date	March 31, 2018
Employers' total pension liability	$ 183,400,590
Plan net position	180,173,145
Employers' net pension asset/(liability)	$ (3,227,445)
Ratio of plan net position to the employers' total pension asset/(liability)	98.24%

XIV. Postemployment Benefits

A. General Information About the OPEB Plan

Plan Description – The County's defined benefit OPEB plan, provides OPEB for all permanent full-time general and public safety employees of the County. The plan is a single-employer defined benefit OPEB plan administered by the County. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the County Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided – The County provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the County offices and are available upon request.

Employees Covered by Benefit Terms – At December 31, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	265
Active Employees	804
Total	**1,069**

B. Total OPEB Liability

The County's total OPEB liability of $26,466,907 was measured as of December 31, 2018 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs – The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.2 percent
Salary Increases	2.5 percent, average, including inflation
Discount Rate	3.44 percent
Healthcare Cost Trend Rates	6.00 percent for 2018, decreasing 0.1 percent per year to an ultimate rate of 3.84 percent for 2077 and later years
Retirees' Share of Benefit-Related Costs	various percent of projected health insurance premiums for retirees

The discount rate was based on Bond Buyer Weekly 20-Bond GO Index.

Mortality rates were based on the RP-2014 Mortality Table, as appropriate, with adjustments for mortality improvements based on Scale MP-2014, and projected forward with scale MP-2017.

(XIV) (Continued)

C. Changes in the Total OPEB Liability

Balance at December 31, 2017	$ 26,527,976
Changes for the Year -	
Service cost	$ 356,290
Interest	975,165
Changes in assumptions or other inputs	779,942
Benefit payments	(2,172,466)
Net Changes	$ (61,069)
Balance at December 31, 2018	**$ 26,466,907**

Changes of benefit terms reflect a change to the provisions of the Superintendent plan.

Changes of assumptions and other inputs reflect a change in the discount rate from 3.78 percent in 2017 to 3.44 percent in 2018.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.44 percent) or 1-percentage-point higher (4.44 percent) than the current discount rate:

	1% Decrease (2.44%)	Discount Rate (3.44%)	1% Increase (4.44%)
Total OPEB Liability	$ 29,011,937	$ 26,466,907	$ 24,281,312

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (2.84 percent) or 1-percentage-point higher (4.84 percent) than the current healthcare cost trend rate:

	1% Decrease (5.00% Decreasing to 2.84%)	Healthcare Cost Trend Rates (6.00% Decreasing to 3.84%)	1% Increase (7.00% Decreasing to 4.84%)
Total OPEB Liability	$ 23,965,488	$ 26,466,907	$ 29,389,420

(XIV) (Continued)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the County recognized OPEB expense of $1,426,108. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources
Differences between expended and actual experience	$ -
Changes of assumptions	685,289
Subtotal	$ 685,289
County's contributions subsequent to the measurement date	2,284,937
Total	**$ 2,970,226**

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year	
2019	$ 94,653
2020	94,653
2021	94,653
2022	94,653
Thereafter	306,677
Total	$ 685,289

XV. Deferred Compensation Plan

The County maintains a deferred compensation plan in accordance with Section 457 of the Internal Revenue Code for which County employees have the option to participate.

XVI. Risk Management:

A. Health Plan

Wayne County, New York participates in a Health Plan Trust which was established between the Wayne County Board of Supervisors and the Board of Trustees of the Wayne County Health Care Plan Trust on January 1, 2000 and shall continue in existence from year to year.

The purpose of the Trust, and the general nature of its business is established and maintained, pursuant to Article 44 of the Insurance Law of the State of New York, and employee welfare (Plan), self-funding in whole or in part, or insuring in whole or in part, health benefit coverage for eligible employees. The Trust's goal is to improve health benefits at a reduced cost to the taxpayers of the employers, pursuant to the provisions of Section 119-0 of the New York State General Municipal Law and Section 501(c)(9) of the Internal Revenue Code.

A new employer who seeks membership in the Plan shall be accepted upon majority vote of the Board of Trustees and subject to the terms and conditions established by the Board of Trustees. The current participants in the plan include seven Towns, one Authority, and the County. Participants in the Plan can withdraw upon mutual consent of the Plan and employer after three years of participation in the Plan. Written notice must be given that acknowledges mutual agreement of withdrawal. In addition, an employer may unilaterally withdraw from the Plan after three years if the employer's contributions exceed the billed rate of the New York State licensed commercial insurer providing equivalent coverage. If withdrawal occurs before three years, the employer shall remain liable to pay the balance of its share of contributions. If surplus funds exist at termination, the balance will be paid over to a successor health plan or an insurance company to provide benefits for eligible employers and employees. The Plan is a risk sharing pool and all monies paid into the Plan shall be pooled and administered as a common fund. If surplus funds exist at the end of any year, the distribution of such funds shall be determined by the Board of Trustees.

The Plan purchases, on an annual basis, stop-loss insurance policies to limit its exposure for claims paid within any one year.

The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made. During the year ended December 31, 2018, the County incurred premiums or contribution expenditures totaling $9,941,192.

The Plan was audited for the year ended December 31, 2018 and the audit report is available at the Wayne County Administrative Offices.

(XVI) (Continued)

B. Workers' Compensation

The County, along with all the towns and villages within the County, participated in a self-insured workers' compensation fund which is accounted for within the General Fund of the County since the County is the major participant.

Current membership of the Plan includes 35 participants from various municipal entities. The Plan is administered by Wayne County and utilizes a third party administrator who is responsible for processing claims, estimating liabilities and providing actuarial services. The Plan participants are charged an annual assessment which is allocated in light of comparative experience and relative exposure based on the estimated total liability of the participating members actuarially computed each year.

The Plan purchases, on an annual basis, stop-loss insurance to limit exposure for claims paid.

This program establishes a liability for both reported and unreported self-insured events, which includes estimates of both future payments of losses and related claim adjustment expense. The following represents changes in those aggregate liabilities for both Governmental and Proprietary activities ended December 31:

	Governmental	Proprietary
Unpaid claims and claim adjustment liabilities at beginning of year	$ 7,027,243	$ 1,317,106
Incurred claim and claim adjustment expenditures:		
Provision for insured events of the current year	$ 240,182	$ 45,748
Increases/(decreases) in provision for insured events of prior years	2,259,227	(206,801)
Total incurred claim and claim adjustment expenditures	$ 2,499,409	$ (161,053)
Less payments:		
Claim and claim adjustment expenditures attributable to insure events of the current year	$ 240,182	$ 45,748
Claim and claim adjustment expenditures attributable to insure events of prior years	1,593,813	303,584
Total payments	$ 1,833,995	$ 349,332
Total Unpaid Claims and Claim Adjustments Liabilities at the End of the Year	**$ 7,692,657**	**$ 806,721**

(XVI) (Continued)

C. Other

The County has elected to be partially self-insured for unemployment, general liability, malpractice, and automobile insurance. The County has several commercially purchased third party insurance policies in place for certain of these risks as well. Maximum coverage under the policies ranges from $50,000 to $5,000,000 and there has been no change in coverage under such policies during the past year. In 2018, the County paid $60,625 in claims relating to these self-insurance programs. In addition, as of December 31, 2018, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable. Settlements have not exceeded coverage under the policies during the past three years. Self-insurance activity is recorded in the General Fund.

All claims are evaluated under the criteria established in GASB No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*. The following represents changes in the aggregate liabilities for the partially self-insured programs referred to above for year ended December 31:

	2018
Unpaid claims and claim adjustment liabilities at beginning of year	$ -
Incurred claim and claim adjustment expenditures:	
Provision for insured events of the current year	$ 60,625
Less payments:	
Claim and claim adjustment expenditures attributable to insure events of the current year	$ 60,625
Total unpaid claims and claim adjustments liabilities at the end of the year	**$ -**

XVII. Contingent Liabilities:

A. Economic Assistance and Opportunity Programs

The Department of Social Services of the County provides for the operation and administration of economic assistance and opportunity programs. The financial statements of the General Fund contain expenditures for the costs of operating these programs including estimates of costs incurred, but unpaid at the end of the year. The County's share of costs applicable to the operation of the Medicaid program are recognized as expenditures in the period that such amounts are charged to the State by third-party providers.

Program and administrative costs are subject to audit and adjustment by various State and Federal agencies. Differences between ultimate settlements and estimated costs included in the financial statements are recorded in the year of settlement. County management believes that it is in substantial compliance with all program requirements.

(XVII) (Continued)

B. Federal and State Funded Programs

The County participates in a number of Federal and New York State grant and assistance programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial. Expenditures disallowed by completed audits have generally been immaterial in nature and, accordingly, have been reflected as adjustments to revenues in the year the expenditure was determined to be unallowable.

C. Litigation

The County is subject to lawsuits in the ordinary conduct of its affairs. As of the end of the year the County does not believe that the pending suits, individually or in the aggregate, are likely to have a material adverse effect on the financial conditions of the County.

XVIII. Related Organizations:

A. Wayne County Industrial Development Agency (IDA)

The IDA is a Public Benefit Corporation created by state legislation to promote the economic welfare, opportunities, and prosperity of the County's inhabitants. The IDA was established to promote and assist in acquiring or constructing various business and recreational facilities in Wayne County, New York. Members of the IDA are appointed by the Wayne County Board of Supervisors, however, the Board of Supervisors exercise no oversight responsibility for management of the IDA or accountability for fiscal matters. The County is not liable for any IDA indebtedness.

An audit of the IDA's financial statements for the year ended December 31, 2018 has been performed by an other auditor. The auditor's report was unmodified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the IDA for the year ended December 31, 2018 is as follows:

Total Assets	$	5,308,641
Total Deferred Outflows	$	54,422
Total Liabilities	$	201,439
Total Deferred Inflows	$	16,831
Total Net Position	$	5,144,793
Total Revenues-2018	$	640,936
Total Expenditures-2018	$	209,456

Complete financial statements for the IDA may be obtained at the entity's administrative office located at 16 William Street, Lyons, New York 14489.

(XVIII) (Continued)

B. Wayne County Economic Development Corporation (EDC)

The EDC is a Public Benefit Corporation created by state legislation to promote the economic welfare, opportunities, and prosperity of the County's inhabitants. The EDC was established to promote and assist in acquiring or constructing various business and recreational facilities in Wayne County, New York. Members of the EDC are appointed by the Wayne County Board of Supervisors, however, the Board of Supervisors exercise no oversight responsibility for management of the EDC or accountability for fiscal matters. The County is not liable for any EDC indebtedness.

An audit of the EDC's financial statements for the year ended December 31, 2018 has been performed by an other auditor. The auditor's report was unmodified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the EDC for the year ended December 31, 2018 is as follows:

Total Assets	$	4,361,121
Total Liabilities	$	502,376
Total Net Position	$	3,858,745
Total Revenues-2018	$	939,680
Total Expenditures-2018	$	883,403

Complete financial statements for the EDC may be obtained at the entity's administrative office located at 16 William Street, Lyons, New York 14489.

C. Wayne County Civic Facility Development Corporation

The Wayne County Civic Facility Development Corporation (CFDC) is a Nonprofit Local Development Corporation created by state legislation to promote the economic welfare, opportunities, and prosperity of the County's inhabitants. The CFDC was established to promote and assist in acquiring or constructing various business and recreational facilities in Wayne County, New York. Members of the CFDC are appointed by the Wayne County Board of Supervisors, however, the Board of Supervisors exercise no oversight responsibility for management of the CFDC or accountability for fiscal matters. The County is not liable for any CFDC indebtedness.

An audit of the CFDC's financial statements for the year ended December 31, 2018 has been performed by an other auditor. The auditor's report was unmodified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the CFDC for the year ended December 31, 2018 is as follows:

Total Assets	$	139,771
Total Net Position	$	139,771
Total Revenues-2018	$	-
Total Expenditures-2018	$	4,486

Complete financial statements for the CFDC may be obtained at the entity's administrative office located at 16 William Street, Lyons, New York 14489.

(XVIII) (Continued)

D. Wayne County Regional Land Bank Corporation

The Wayne County Regional Land Bank Corporation (WCRLBC) is a Nonprofit Local Development Corporation created by state legislation to address the problems of vacant, abandoned, derelict, contaminated, or tax delinquent property in Wayne County. The WCRLBC was established for the acquisition and disposition of real property and returning that property to productive use in Wayne County, New York. Members of the WCRLBC are appointed by the Wayne County Board of Supervisors, however, the Board of Supervisors exercise no oversight responsibility for management of the WCRLBC or accountability for fiscal matters. The County is not liable for any WCRLBC indebtedness.

Audited financial statements for the year ended December 31, 2018 were not available as of the date of this report. Summary financial information from WCRLBC's unaudited financial statements for the year ended December 31, 2018 is as follows:

Total Assets	$	235,897
Total Liabilities	$	-
Total Net Position	$	235,897
Total Revenues-2018	$	250,000
Total Expenditures-2018	$	14,103

Complete financial statements for the WCRLBC may be obtained at the entity's administrative office located at 9 Pearl Street, Lyons, New York 14489.

E. Wayne County Water and Sewer Authority

The Wayne County Water and Sewer Authority (the Authority), a public benefit corporation, was created by special legislation, Chapter 685 of the Laws of 1987 (NYS Public Authorities Laws 199-aa et seq.). Members of the Authority's Board of Directors are appointed by the Board of Supervisors. The Directors of the Authority have sole responsibility for management of the Authority and full accountability for fiscal matters. The Authority has the powers necessary to plan, finance, operate, and manage water systems in the County. The Authority provides a structure for planning and implementing improvements in the availability, reliability, and quality of public water supplies in the County.

An audit of the Authority's financial statements for the year ended December 31, 2018 has been performed by Raymond F. Wager, CPA, P.C., a division of Mengel Metzger Barr and Co., LLP. The auditor's report was unmodified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the Authority for the year ended December 31, 2018 is as follows:

(XVIII) (Continued)

Total Assets	$	19,262,013
Total Deferred Outflows	$	872,463
Total Liabilities	$	3,647,980
Total Deferred Inflows	$	774,213
Total Net Position	$	15,712,283
Total Revenues-2018	$	8,510,165
Total Expenses-2018	$	8,511,346

Complete financial statements for the Authority may be obtained at the entity's administrative office located at 3377 Daansen Road, Walworth, New York 14568.

XIX. Subsequent Events:

On April 4, 2019 the County issued a serial bond for capital improvements in the amount of $6,550,000 at 2.0%-3.0% which matures April 1, 2029.

Required Supplementary Information

(Unaudited)

COUNTY OF WAYNE, NEW YORK

Required Supplementary Information (Unaudited)

Budgetary Comparison Schedule

General Fund

For The Year Ended December 31, 2018

	Original Budget (Incl. Carryover Encumbrances)	Budget (Amended)	Actual	Encumbrances	Variance
Revenues:					
Real property and tax items	$ 43,020,511	$ 43,020,511	$ 43,581,547	$ -	$ 561,036
Non-property taxes	42,130,000	42,930,000	46,881,288	-	3,951,288
Departmental income	14,358,696	14,519,573	15,396,610	-	877,037
Intergovernmental charges	378,865	378,865	725,750	-	346,885
Use of money and property	374,903	374,903	1,001,964	-	627,061
Licenses and permits	10,000	10,000	4,714	-	(5,286)
Fines and forfeitures	176,000	176,000	141,265	-	(34,735)
Sale of property and compensation for loss	1,237,022	1,237,022	1,246,130	-	9,108
Miscellaneous	2,380,687	2,626,811	2,214,987	-	(411,824)
Interfund revenues	719,688	719,688	607,021	-	(112,667)
State and county aid	20,185,280	18,171,568	16,204,341	-	(1,967,227)
Federal aid	11,350,659	14,780,426	13,075,739	-	(1,704,687)
Total Revenues	$ 136,322,311	$ 138,945,367	$ 141,081,356	$ -	$ 2,135,989
Expenditures:					
Current:					
General government support -					
Legislative	$ 1,129,757	$ 1,157,628	$ 1,111,664	$ 3,769	$ 42,195
Judicial	3,985,190	4,170,662	3,632,256	46,059	492,347
Finance and taxation	1,711,861	1,720,107	1,548,877	350	170,880
Staff	3,099,770	3,194,983	2,966,360	29,065	199,558
Shared services	6,452,502	6,519,757	6,157,383	65,418	296,956
Special items	14,543,053	14,025,062	13,677,453	-	347,609
Miscellaneous	375,012	375,012	375,012	-	-
Total general government support	$ 31,297,145	$ 31,163,211	$ 29,469,005	$ 144,661	$ 1,549,545
Education -					
Community college	$ 4,500,000	$ 5,000,000	$ 4,648,500	$ -	$ 351,500
Total education	$ 4,500,000	$ 5,000,000	$ 4,648,500	$ -	$ 351,500
Public safety -					
Law enforcement	$ 21,597,241	$ 22,941,983	$ 22,813,526	$ 128,457	$ -
Traffic control	218,069	218,096	143,791	-	74,305
Fire prevention	273,221	228,338	199,799	-	28,539
Public safety	5,704,476	5,879,865	5,283,990	6,122	589,753
Miscellaneous	902,292	902,292	902,292	-	-
Total public safety	$ 28,695,299	$ 30,170,574	$ 29,343,398	$ 134,579	$ 692,597
Health -					
Public health	$ 9,753,277	$ 9,941,428	$ 9,516,040	$ 2,124	$ 423,264
Mental health	11,034,638	11,906,701	10,849,736	81,000	975,965
Miscellaneous	338,251	338,251	338,251	-	-
Total health	$ 21,126,166	$ 22,186,380	$ 20,704,027	$ 83,124	$ 1,399,229

 (Continued on pg. 85)

(Continued from pg. 84)

COUNTY OF WAYNE, NEW YORK

Required Supplementary Information (Unaudited)

Budgetary Comparison Schedule

General Fund

For the Year Ended December 31, 2018

	Original Budget (Incl. Carryover Encumbrances)	Budget (Amended)	Actual	Encumbrances	Variance
Expenditures:					
Current:					
Transportation -					
Bus operations	$ 38,378	$ 38,378	$ 38,313	$ -	$ 65
Total transportation	$ 38,378	$ 38,378	$ 38,313	$ -	$ 65
Economic assistance and opportunity -					
Social services	$ 39,105,186	$ 43,406,487	$ 37,989,751	$ 1,927,608	$ 3,489,128
Economic opportunity	1,554,983	2,583,413	1,069,076	1,715	1,512,622
Publicity and tourism	446,454	449,285	432,439	-	16,846
Veteran services	310,355	316,484	283,702	-	32,782
Consumer affairs	121,581	122,930	118,773	-	4,157
Program for the aging	2,045,462	2,156,432	2,100,855	3,891	51,686
Miscellaneous	515,086	515,086	515,086	-	-
Total economic assistance and opportunity	$ 44,099,107	$ 49,550,117	$ 42,509,682	$ 1,933,214	$ 5,107,221
Culture and recreation -					
Parks	$ 433,287	$ 558,784	$ 440,988	$ 10,972	$ 106,824
Recreation and culture	627,932	667,060	633,981	215	32,864
Miscellaneous	25,606	25,606	25,606	-	-
Total culture and recreation	$ 1,086,825	$ 1,251,450	$ 1,100,575	$ 11,187	$ 139,688
Home and community services -					
General environment	$ 851,411	$ 988,821	$ 844,910	$ -	$ 143,911
Natural resources	888,822	1,154,301	1,154,301	-	-
Miscellaneous	27,080	27,080	27,080	-	-
Total home and community services	$ 1,767,313	$ 2,170,202	$ 2,026,291	$ -	$ 143,911
Debt Service:					
Debt service - principal	$ 597,000	$ 597,000	$ 597,000	$ -	$ -
Debt service - interest and other charges	549,438	549,438	548,854	-	584
Total debt service	$ 1,146,438	$ 1,146,438	$ 1,145,854	$ -	$ 584
Total Expenditures	$ 133,756,671	$ 142,676,750	$ 130,985,645	$ 2,306,765	$ 9,384,340
Excess (deficiency) of revenue over expenditures	$ 2,565,640	$ (3,731,383)	$ 10,095,711		
Other Financing Sources and Uses:					
Transfers - in	$ -	$ -	$ 589,178		
Transfers - out	(7,196,924)	(14,185,204)	(14,185,204)		
Total Other Financing Sources and Uses	$ (7,196,924)	$ (14,185,204)	$ (13,596,026)		
Net change in fund balances	$ (4,631,284)	$ (17,916,587)	$ (3,500,315)		
Fund Balance - Beginning	64,906,647	64,906,647	64,906,647		
Fund Balance - Ending	$ 60,275,363	$ 46,990,060	$ 61,406,332		

Note to Required Supplementary Information:

A reconciliation is not necessary since encumbrances are presented in a separate column on this schedule.

COUNTY OF WAYNE, NEW YORK

Required Supplementary Information (Unaudited)

Schedule of Changes in County's Total OPEB Liability and Related Ratio

For the Year Ended December 31, 2018

TOTAL OPEB LIABILITY		
		2018
Service cost	$	356,290
Interest		975,165
Changes of assumptions or other inputs		779,942
Benefit payments		(2,172,466)
Net Change in Total OPEB Liability	**$**	**(61,069)**
Total OPEB Liability - Beginning (restated)		**26,527,976**
Total OPEB Liability - Ending	**$**	**26,466,907**
Covered Employee Payroll	$	44,637,682
Total OPEB Liability as a Percentage of Covered Payroll		59.29%

This schedule is intended to show information for ten years, information will be displayed as it becomes available.

COUNTY OF WAYNE, NEW YORK

Required Supplementary Information (Unaudited)

Schedule of the County's Proportionate Share of the Net Pension Liability

For the Year Ended December 31, 2018

	NYSERS Pension Plan			
	2018	**2017**	**2016**	**2015**
Proportion of the net pension liability (assets)	0.1861%	0.1939%	0.1852%	0.1848%
Proportionate share of the net pension liability (assets)	$ 6,006,285	$ 18,221,338	$ 29,728,839	$ 6,242,887
Covered-employee payroll	$ 43,205,334	$ 45,541,238	$ 45,252,380	$ 44,381,407
Proportionate share of the net pension liability (assets) as a percentage of its covered-payroll	13.902%	40.011%	65.696%	14.066%
Plan fiduciary net position as a percentage of the total pension liability	98.24%	94.70%	90.70%	97.90%

This schedule is intended to show information for ten years, information will be displayed as it becomes available.

COUNTY OF WAYNE, NEW YORK

Required Supplementary Information (Unaudited)

Schedule of County Contributions

For the Year Ended December 31, 2018

NYSERS Pension Plan

	2018	2017	2016	2015
Contractually required contributions	$ 6,510,255	$ 6,722,740	$ 7,008,281	$ 7,436,155
Contributions in relation to the contractually required contribution	(6,510,255)	(6,722,740)	(7,008,281)	(7,436,155)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
Covered-payroll	$ 43,205,334	$ 45,541,238	$ 45,252,380	$ 44,381,407
Contributions as a percentage of covered-employee payroll	15.07%	14.76%	15.49%	16.76%

This schedule is intended to show information for ten years, information will be displayed as it becomes available.

I. Stewardship – Note to Required Supplementary Information:

A. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles and the budgetary comparison schedules presented as required supplementary information are prepared on this basis. Budgets are adopted annually for the general fund, special revenue funds, and the enterprise fund. The general fund is the only major fund with a legally adopted budget. The only legally adopted budgets for the nonmajor funds are the Road Machinery Fund and the County Road Fund.

1. No later than November 15, the budget officer submits a tentative budget to the finance and budget review committee for the year commencing the following January 1. The tentative budget includes appropriations and the proposed means of financing them.

2. After public hearings are conducted to obtain taxpayer comments, no later than December 20, the Board of Supervisors adopts the County budget. The original budget is a balanced budget.

Activities of the general fund, special revenue funds, and the enterprise fund are included in the annual appropriated budget.

3. Certain expenditures may not legally exceed budgeted appropriations for program expenditures within an administrative unit or department. Individual governmental fund comparisons of budgetary and actual data are presented at the legal level of control established by the Board of Supervisors (i.e., the department level).

All revisions that alter total appropriations in any department must be approved by certain committees of the Board of Supervisors or in some instances the entire Board of Supervisors. Management has the ability to amend or transfer the budgeted amounts between “objects” without the approval of the Board of Supervisors. Supplementary appropriations made during the year include additional grant program increases in mandated expenditures and/or the reallocation of resources.

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Combining and Individual Fund Statements and Schedules

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

The **Special Revenue Funds** of the County include the county road and road machinery funds. The special revenue funds use the modified accrual basis of accounting.

ROAD MACHINERY FUND

The **Road Machinery Fund** is required by Section 133 of the Highway Law. This fund is used to record the purchase, repair and maintenance of highway machinery, tools and equipment; for the construction, purchase and maintenance of buildings for the storage and repair of highway machinery and equipment; and for the purchase of materials and supplies to provide an adequate central stockpile for highway, snow removal and bridge purposes.

COUNTY ROAD FUND

The **County Road Fund** is used to account for maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads.

CAPITAL PROJECTS FUND

The **Capital Projects Fund** is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

The assigned fund balance at December 31, 2018 totaled $8,084,320.

COUNTY OF WAYNE, NEW YORK

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2018

	Special Revenue Funds			Total
	Road Machinery Fund	County Road Fund	Capital Projects Fund	Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	$ 876,637	$ 2,088,262	$ 7,900,915	$ 10,865,814
Receivables, net	120,003	376,268	191,579	687,850
Prepaid items	19,807	134,841	-	154,648
Total Assets	$ 1,016,447	$ 2,599,371	$ 8,092,494	$ 11,708,312
Liabilities and Fund Balance				
Liabilities -				
Accounts payable	$ 80,773	$ 260,756	$ 8,174	$ 349,703
Accrued liabilities	66,272	517,376	-	583,648
Total Liabilities	$ 147,045	$ 778,132	$ 8,174	$ 933,351
Fund Balances -				
Nonspendable	$ 19,807	$ 134,841	$ -	$ 154,648
Restricted	-	95,371	-	95,371
Assigned	849,595	1,591,027	8,084,320	10,524,942
Total Fund Balances	$ 869,402	$ 1,821,239	$ 8,084,320	$ 10,774,961
Total Liabilities and Fund Balances	$ 1,016,447	$ 2,599,371	$ 8,092,494	$ 11,708,312

COUNTY OF WAYNE, NEW YORK

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2018

	Special Revenue Funds			Total
	Road Machinery Fund	County Road Fund	Capital Projects Fund	Nonmajor Governmental Funds
Revenues:				
Intergovernmental charges	$ 384,670	$ 568,926	$ -	$ 953,596
Use of money and property	272	31,139	26,112	57,523
Sale of property and compensation for loss	25,130	28,625	-	53,755
Miscellaneous	-	12,077	-	12,077
Interfund revenues	793,372	-	-	793,372
State and county aid	82,159	3,226,221	568,206	3,876,586
Federal aid	-	250,910	-	250,910
Total Revenues	$ 1,285,603	$ 4,117,898	$ 594,318	$ 5,997,819
Expenditures:				
Current -				
Transportation	$ 1,971,803	$ 10,756,345	$ -	$ 12,728,148
Capital outlay	-	-	514,534	514,534
Total Expenditures	$ 1,971,803	$ 10,756,345	$ 514,534	$ 13,242,682
Excess (deficiency) of revenue over expenditures	$ (686,200)	$ (6,638,447)	$ 79,784	$ (7,244,863)
Other Financing Sources and Uses:				
Transfers - in	$ 679,247	$ 6,517,677	$ 6,988,280	$ 14,185,204
Transfers - out	-	-	(589,178)	(589,178)
Total Other Financing Sources and Uses	$ 679,247	$ 6,517,677	$ 6,399,102	$ 13,596,026
Net change in fund balances	$ (6,953)	$ (120,770)	$ 6,478,886	$ 6,351,163
Fund Balance - Beginning	876,355	1,942,009	1,605,434	4,423,798
Fund Balance - Ending	$ 869,402	$ 1,821,239	$ 8,084,320	$ 10,774,961

COUNTY OF WAYNE, NEW YORK

Budgetary Comparison Schedule

Road Machinery Fund

For the Year Ended December 31, 2018

	Original Budget (Incl. Carryover Encumbrances)	Budget (Amended)	Actual	Variance
Revenues:				
Intergovernmental charges	$ 240,000	$ 350,000	$ 384,670	$ 34,670
Use of money and property	200	200	272	72
Sale of property and compensation for loss	36,000	36,000	25,130	(10,870)
Interfund revenues	750,000	750,000	793,372	43,372
State and county aid	-	100,000	82,159	(17,841)
Total Revenues	$ 1,026,200	$ 1,236,200	$ 1,285,603	$ 49,403
Expenditures:				
Current:				
Transportation -				
Road machinery	$ 1,805,447	$ 2,026,967	$ 1,971,803	$ 55,164
Total Expenditures	$ 1,805,447	$ 2,026,967	$ 1,971,803	$ 55,164
Excess (deficiency) of revenue over expenditures	$ (779,247)	$ (790,767)	$ (686,200)	
Other Financing Sources and Uses:				
Transfers - in	$ 679,247	$ 679,247	$ 679,247	
Total Other Financing Sources and Uses	$ 679,247	$ 679,247	$ 679,247	
Net change in fund balances	$ (100,000)	$ (111,520)	$ (6,953)	
Fund Balance - Beginning	876,355	876,355	876,355	
Fund Balance - Ending	$ 776,355	$ 764,835	$ 869,402	

COUNTY OF WAYNE, NEW YORK

Budgetary Comparison Schedule

County Road Fund

For the Year Ended December 31, 2018

	Original Budget (Incl. Carryover Encumbrances)	Budget (Amended)	Actual	Encumbrances	Variance
Revenues:					
Intergovernmental charges	$ 570,000	$ 570,000	$ 568,926	$ -	$ (1,074)
Use of money and property	36,210	36,210	31,139	-	(5,071)
Sale of property and compensation for loss	18,050	18,050	28,625	-	10,575
Miscellaneous	13,300	13,300	12,077	-	(1,223)
State and county aid	3,200,000	3,712,504	3,226,221	-	(486,283)
Federal aid	-	227,600	250,910	-	23,310
Total Revenues	$ 3,837,560	$ 4,577,664	$ 4,117,898	$ -	$ (459,766)
Expenditures:					
Current:					
Transportation - Highway maintenance	$ 10,355,237	$ 12,646,474	$ 10,756,345	$ 37,201	$ 1,852,928
Total Expenditures	$ 10,355,237	$ 12,646,474	$ 10,756,345	$ 37,201	$ 1,852,928
Excess (deficiency) of revenue over expenditures	$ (6,517,677)	$ (8,068,810)	$ (6,638,447)		
Other Financing Sources and Uses:					
Transfers - in	$ 6,517,677	$ 6,517,677	$ 6,517,677		
Total Other Financing Sources and Uses	$ 6,517,677	$ 6,517,677	$ 6,517,677		
Net change in fund balances	$ -	$ (1,551,133)	$ (120,770)		
Fund Balance - Beginning	1,942,009	1,942,009	1,942,009		
Fund Balance - Ending	$ 1,942,009	$ 390,876	$ 1,821,239		

Note to Required Supplementary Information:

A reconciliation is not necessary since encumbrances are presented in a separate column on this schedule.

COUNTY OF WAYNE, NEW YORK

COUNTY INFRASTRUCTURE CAPITAL PROJECTS FUND

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual - Nonmajor Capital Projects

From Inception and for the Year Ended December 31, 2018

	Prior Years	Current Year	Total to Date	Project Authorization
Revenues:				
Use of money and property/ miscellanous	$ 23,958	$ 26,112	$ 50,070	$ 23,847
State sources	3,208,806	568,206	3,777,012	5,422,721
Federal sources	74,527	-	74,527	127,462
Total Revenues	$ 3,307,291	$ 594,318	$ 3,901,609	$ 5,574,030
Expenditures:				
Capital outlay	$ 15,224,070	$ 514,534	$ 15,738,604	$ 25,495,345
Total Expenditures	$ 15,224,070	$ 514,534	$ 15,738,604	$ 25,495,345
Excess (deficiency) of revenue over expenditures	$ (11,916,779)	$ 79,784	$ (11,836,995)	$ (19,921,315)
Other Financing Sources and Uses:				
Transfers - in	$ 13,738,972	$ 6,988,280	$ 20,727,252	$ 20,727,252
Transfers - out	(216,759)	(589,178)	(805,937)	(805,937)
Total Other Financing Sources and Uses	$ 13,522,213	$ 6,399,102	$ 19,921,315	$ 19,921,315
Net change in fund balance	$ 1,605,434	$ 6,478,886	$ 8,084,320	$ -
Fund Balance, Beginning		1,605,434		
Fund Balance, Ending		$ 8,084,320		

(See Independent Auditors' Report)

COUNTY OF WAYNE, NEW YORK

Note to Agency Funds

December 31, 2018

Agency Funds are used to account for assets held by Wayne County, New York as an agent for individuals, private organizations, other governments and/or other funds.

COUNTY OF WAYNE, NEW YORK

Statement of Changes in Agency Fund Assets and Liabilities

For the Year Ended December 31, 2018

	Beginning Balance 1/1/18	Additions	Deletions	Ending Balance 12/31/18
ASSETS				
Cash and cash equivalents	$ 1,270,178	$ 20,580,848	$ 20,083,501	$ 1,767,525
TOTAL ASSETS	$ 1,270,178	$ 20,580,848	$ 20,083,501	$ 1,767,525
LIABILITIES				
Other liabilities	$ 1,270,178	$ 20,580,848	$ 20,083,501	$ 1,767,525
TOTAL LIABILITIES	$ 1,270,178	$ 20,580,848	$ 20,083,501	$ 1,767,525

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3. STATISTICAL SECTION

(Unaudited)

STATISTICAL SECTION

Table of Contents

This part of the County of Wayne's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	Pages
Financial Trends	
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	103 - 107
Revenue Capacity	
These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.	108 - 113
Debt Capacity	
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	114 - 118
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	119 - 123
Operating Information	
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	124 - 133

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Report for the relevant year.

FINANCIAL TRENDS

COUNTY OF WAYNE, NEW YORK

Net Position by Component

Last Ten Years

(Accrual Basis of Accounting)

(Unaudited)

	2018 *	2017	2016	2015	2014	2013	2012	2011	2010	2009
GOVERNMENTAL ACTIVITIES:										
Net investment in capital assets	$ 94,741,218	$ 93,410,681	$ 90,725,204	$ 84,664,846	$ 83,446,154	$ 74,976,375	$ 68,383,352	$ 65,404,573	$ 70,047,743	$ 75,645,561
Restricted	3,794,416	4,550,285	4,566,349	5,647,832	7,227,352	12,638,939	14,696,106	10,855,541	-	-
Unrestricted	44,920,234	62,504,762	67,158,445	70,329,643	60,654,755	61,054,344	62,277,747	65,642,139	79,796,244	73,068,788
TOTAL GOVERNMENTAL ACTIVITIES NET POSITION	$ 143,455,868	$ 160,465,728	$ 162,449,998	$ 160,642,321	$ 151,328,261	$ 148,669,658	$ 145,357,205	$ 141,902,253	$ 149,843,987	$ 148,714,349
BUSINESS-TYPE ACTIVITIES:										
Net investment in capital assets	$ (6,892,628)	$ (7,189,848)	$ (7,200,496)	$ (5,551,021)	$ (5,407,054)	$ (4,625,779)	$ (3,736,143)	$ (2,009,010)	$ (1,083,222)	$ (45,574)
Unrestricted	30,457,184	27,110,997	13,172,181	7,385,372	8,685,194	1,832,003	7,209,562	5,852,383	4,052,022	8,800,797
TOTAL BUSINESS-TYPE ACTIVITIES NET POSITION	$ 23,564,556	$ 19,921,149	$ 5,971,685	$ 1,834,351	$ 3,278,140	$ (2,793,776)	$ 3,473,419	$ 3,843,373	$ 2,968,800	$ 8,755,223
PRIMARY GOVERNMENT:										
Net investment in capital assets	$ 87,848,590	$ 86,220,833	$ 83,524,708	$ 79,113,825	$ 78,039,100	$ 70,350,596	$ 64,647,209	$ 63,395,563	$ 68,964,521	$ 75,599,987
Restricted	3,794,416	4,550,285	4,566,349	5,647,832	7,227,352	12,638,939	14,696,106	10,855,541	-	-
Unrestricted	75,377,418	89,615,759	80,330,626	77,715,015	69,339,949	62,886,347	69,487,309	71,494,522	83,848,266	81,869,585
TOTAL PRIMARY GOVERNMENT NET POSITION	**$ 167,020,424**	**$ 180,386,877**	**$ 168,421,683**	**$ 162,476,672**	**$ 154,606,401**	**$ 145,875,882**	**$ 148,830,624**	**$ 145,745,626**	**$ 152,812,787**	**$ 157,469,572**

* During the year ended December 31, 2018 the County of Wayne, New York implemented GASB #75

Source: Comprehensive Annual Financial Report

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)
(Unaudited)

EXPENSES:	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Governmental Activities -										
General government support	$ 28,597,262	$ 28,151,275	$ 27,902,697	$ 25,873,702	$ 26,851,356	$ 27,947,384	$ 29,597,985	$ 30,887,686	$ 27,982,560	$ 27,479,536
Education	4,648,500	4,535,015	3,918,730	4,011,850	4,072,897	4,206,903	3,675,079	2,718,286	2,994,769	3,112,478
Public safety	28,853,407	27,644,088	27,671,333	25,398,664	25,306,384	25,913,803	23,151,356	23,492,230	21,364,450	20,053,259
Health	19,918,534	19,365,757	19,967,637	19,023,151	18,440,140	19,817,425	22,745,377	19,825,452	20,769,344	19,467,869
Transportation	10,234,675	10,235,548	10,359,861	9,544,925	9,539,670	12,012,301	9,338,625	20,360,196	14,837,414	13,993,730
Economic assistance and opportunity	41,967,966	48,359,709	44,806,910	39,158,795	45,870,807	41,266,958	40,456,016	40,523,765	35,911,019	36,105,004
Culture and recreation	1,159,921	1,098,333	1,172,357	967,019	1,266,624	1,238,624	1,227,703	1,148,273	755,142	829,333
Home and community services	2,009,098	1,646,224	1,701,754	1,662,324	1,570,211	1,501,357	1,420,745	1,931,676	2,461,167	2,297,709
Interest on long-term debt	741,553	778,126	563,270	737,444	760,193	768,067	812,571	495,574	865,664	366,607
Total Governmental Activities Expenses	$ 138,130,916	$ 141,814,075	$ 138,064,549	$ 126,377,874	$ 133,678,282	$ 134,672,822	$ 132,425,457	$ 141,383,138	$ 127,941,529	$ 123,705,525
Business-Type Activities -										
Nursing home	$ 20,545,481	$ 22,026,297	$ 22,759,961	$ 21,538,555	$ 22,069,059	$ 23,878,322	$ 24,097,193	$ 23,297,386	$ 22,773,406	$ 20,688,009
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 158,676,397	$ 163,840,372	$ 160,824,510	$ 147,916,429	$ 155,747,341	$ 158,551,144	$ 156,522,650	$ 164,680,524	$ 150,714,935	$ 144,393,534
PROGRAM REVENUES:										
Governmental Activities -										
Charges for services:										
General government support	$ 6,930,201	$ 5,730,760	$ 6,035,422	$ 6,291,047	$ 6,144,068	$ 8,030,871	$ 7,790,082	$ 6,520,905	$ 6,529,955	$ 6,005,511
Public safety	2,142,761	1,747,541	1,848,335	1,521,472	925,912	1,404,838	1,615,007	696,647	908,459	928,263
Health	6,215,381	5,709,311	5,311,600	5,124,974	5,407,810	5,040,544	4,385,082	5,425,253	4,051,132	4,070,501
Transportation	1,074,781	1,202,022	1,090,659	1,138,305	1,370,245	2,009,493	995,792	873,370	555,217	473,234
Economic assistance and opportunity	2,642,380	2,445,395	2,376,964	2,522,766	1,722,608	2,788,352	2,800,316	2,533,022	2,783,860	3,280,310
Culture and recreation	137,813	167,833	243,684	109,214	247,862	242,069	232,632	25,815	18,133	38,674
Home and community services	15,000	44,177	15,000	15,000	535,744	28,161	233,138	-	179,969	185,157
Operating grants and contributions	29,495,165	29,776,211	30,928,376	30,106,390	30,563,715	33,968,808	26,481,757	28,636,223	33,959,403	33,211,757
Capital grants and contributions	3,912,411	4,859,601	3,418,333	4,292,711	2,081,553	1,114,055	3,520,189	6,057,146	2,824,411	4,455,594
Total Governmental Activities Program Revenues	$ 52,565,893	$ 51,682,851	$ 51,268,373	$ 51,121,879	$ 48,999,517	$ 54,627,191	$ 48,053,995	$ 50,768,381	$ 51,810,539	$ 52,649,001
Business-Type Activities -										
Charges for services:										
Nursing home	$ 20,129,297	$ 20,226,559	$ 19,950,771	$ 19,263,044	$ 27,802,115	$ 17,433,817	$ 23,725,413	$ 24,168,111	$ 16,974,439	$ 17,614,137
Operating grants and contributions	5,963,592	14,446,696	6,614,096	-	-	-	-	-	-	250,000
Capital grants and contributions	-	-	-	-	337,710	323,193	-	-	-	-
Total Business-Type Activities Program Revenues	$ 26,092,889	$ 34,673,255	$ 26,564,867	$ 19,263,044	$ 28,139,825	$ 17,757,010	$ 23,725,413	$ 24,168,111	$ 16,974,439	$ 17,864,137
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 78,658,782	$ 86,356,106	$ 77,833,240	$ 70,384,923	$ 77,139,342	$ 72,384,201	$ 71,779,408	$ 74,936,492	$ 68,784,978	$ 70,513,138

Source: Comprehensive Annual Financial Report

(Continued on pg. 105)

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)
(Unaudited)

NET (EXPENSES) REVENUES:	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Governmental activities	$ (85,565,023)	$ (90,131,224)	$ (86,796,176)	$ (75,255,995)	$ (84,678,765)	$ (80,045,631)	$ (84,371,462)	$ (90,614,757)	$ (76,130,990)	$ (71,056,524)
Business-type activities	5,547,408	12,646,958	3,804,906	(2,275,511)	6,070,766	(6,121,312)	(371,780)	870,725	(5,798,967)	(2,823,872)
TOTAL PRIMARY GOVERNMENT NET (EXPENSES) REVENUES	$ (80,017,615)	$ (77,484,266)	$ (82,991,270)	$ (77,531,506)	$ (78,607,999)	$ (86,166,943)	$ (84,743,242)	$ (89,744,032)	$ (81,929,957)	$ (73,880,396)
GENERAL REVENUES:										
Governmental Activities -										
Property taxes	$ 42,693,694	$ 42,986,575	$ 42,559,821	$ 41,928,377	$ 41,954,972	$ 39,625,556	$ 45,893,658	$ 39,102,455	$ 38,207,945	$ 35,189,003
Sales taxes	46,881,288	43,730,897	42,070,544	41,959,624	41,945,115	41,521,488	39,710,639	39,104,033	36,581,140	35,753,996
Compensation for loss	1,459,703	2,008,576	2,926,710	-	-	-	-	-	-	-
Investment earnings	939,985	430,178	262,238	506,455	267,732	329,418	454,389	494,753	637,789	977,878
Miscellaneous	250,366	255,301	1,115,187	2,807,708	3,169,549	1,881,622	1,767,728	3,971,782	1,833,754	2,112,657
Total Governmental Activities General Revenues	$ 92,225,036	$ 89,411,527	$ 88,934,500	$ 87,202,164	$ 87,337,368	$ 83,358,084	$ 87,826,414	$ 82,673,023	$ 77,260,628	$ 74,033,534
Business-Type Activities -										
Investment earnings	$ 289,804	$ 37,933	$ 1,781	$ 1,754	$ 1,150	$ 1,056	$ 1,826	$ 3,848	$ 12,544	$ 38,512
Miscellaneous	-	-	-	770,968	-	-	-	-	-	-
Total Business-Type Activities General Revenues	$ 289,804	$ 37,933	$ 1,781	$ 772,722	$ 1,150	$ 1,056	$ 1,826	$ 3,848	$ 12,544	$ 38,512
TOTAL PRIMARY GOVERNMENT GENERAL REVENUES	$ 92,514,840	$ 89,449,460	$ 88,936,281	$ 87,974,886	$ 87,338,518	$ 83,359,140	$ 87,828,240	$ 82,676,871	$ 77,273,172	$ 74,072,046
TRANSFERS:										
Governmental activities	$ (319,537)	$ (1,264,573)	$ (330,647)	$ (332,956)	$ -	$ -	$ -	$ -	$ -	$ -
Business-type activities	319,537	1,264,573	330,647	332,956	-	-	-	-	-	-
TOTAL TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHANGE IN NET POSITION:										
Governmental Activities	$ 6,340,476	$ (1,984,270)	$ 1,807,677	$ 11,613,213	$ 2,658,603	$ 3,312,453	$ 3,454,952	$ (7,941,734)	$ 1,129,638	$ 2,977,010
Business-Type Activities	6,156,749	13,949,464	4,137,334	(1,169,833)	6,071,916	(6,120,256)	(369,954)	874,573	(5,786,423)	(2,785,360)
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	**$ 12,497,225**	**$ 11,965,194**	**$ 5,945,011**	**$ 10,443,380**	**$ 8,730,519**	**$ (2,807,803)**	**$ 3,084,998**	**$ (7,067,161)**	**$ (4,656,785)**	**$ 191,650**

Source: Comprehensive Annual Financial Report

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)
(Unaudited)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
GENERAL FUND:										
Encumbrances	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,053,846	$ 2,132,804
Reserved for other	-	-	-	-	-	-	-	-	10,377,966	10,940,507
Ensuing fiscal year	-	-	-	-	-	-	-	-	3,650,000	2,709,000
Undesignated	-	-	-	-	-	-	-	-	61,547,722	57,060,051
Nonspendable	2,153,535	2,104,772	2,166,485	2,149,385	1,709,425	2,652,811	2,319,127	1,974,824	-	-
Restricted	3,699,045	3,708,204	3,688,326	4,699,462	6,357,530	11,778,668	13,912,583	10,073,190	-	-
Assigned	7,378,050	6,048,238	4,960,857	5,052,110	3,605,621	1,938,697	5,851,721	5,667,760	-	-
Unassigned	48,175,702	53,045,433	55,797,410	52,742,316	55,939,431	52,973,790	47,149,777	59,176,623	-	-
TOTAL GENERAL FUND	$ 61,406,332	$ 64,906,647	$ 66,613,078	$ 64,643,273	$ 67,612,007	$ 69,343,966	$ 69,233,208	$ 76,892,397	$ 76,629,534	$ 72,842,362
ALL OTHER GOVERNMENTAL FUNDS:										
Reserved for:										
Designated - special revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,062,792	$ 1,242,728
Encumbrances	-	-	-	-	-	-	-	-	4,162	7,177
Unreserved for:										
Special revenue funds	-	-	-	-	-	-	-	-	1,484,211	1,234,473
Capital projects funds	-	-	-	-	-	-	-	-	1,903,987	18,036,449
Nonspendable	154,648	160,528	169,940	175,460	128,286	181,129	181,201	151,421	-	-
Restricted	95,371	842,081	878,023	948,370	869,822	860,271	783,523	782,351	-	-
Assigned:										
Special revenue funds	2,440,622	1,815,755	2,164,431	2,001,353	1,697,753	1,580,893	1,925,525	1,648,164	-	-
Capital projects funds	8,084,320	1,605,434	2,809,906	6,908,934	3,350,183	-	3,661,803	4,029,577	-	-
Unassigned:										
Capital projects funds	-	-	-	-	(8,140,303)	(1,406,964)	(2,910,121)	(2,698,932)	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	$ 10,774,961	$ 4,423,798	$ 6,022,300	$ 10,034,117	$ (2,094,259)	$ 1,215,329	$ 3,641,931	$ 3,912,581	$ 4,455,152	$ 20,520,827

Balances for reporting periods 2010 and earlier are presented following guidance available prior to the County's implementation of standards outlined in GASB statement No. 54, Fund Balance Reporting *and Governmental Fund Type Definitions, as described in the footnotes.*

Source: Comprehensive Annual Financial Report

FINANCIAL TRENDS
COUNTY OF WAYNE, NEW YORK
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)
(Unaudited)

REVENUES:	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**	**2011**	**2010**	**2009**
Real property and tax items	$ 43,581,547	$ 43,102,741	$ 42,991,849	$ 41,810,132	$ 41,550,945	$ 40,418,240	$ 39,134,352	$ 39,023,319	$ 38,625,531	$ 38,749,334
Non-property taxes	46,881,288	43,730,897	42,070,544	41,959,624	41,945,115	41,521,488	39,710,639	39,104,033	36,581,140	35,753,996
Departmental income	15,396,610	13,576,231	13,364,978	12,930,864	13,039,411	13,295,088	13,366,939	14,295,462	12,944,389	13,286,107
Intergovernmental charges	1,679,346	1,903,589	1,680,178	2,377,601	2,611,871	4,163,183	2,054,053	1,779,550	1,862,465	1,478,665
Use of money and property	1,059,487	572,176	369,502	612,555	267,732	329,418	454,389	494,753	637,789	977,878
Licenses and permits	4,714	8,978	11,041	5,738	6,094	7,971	5,433	4,329	4,047	7,107
Fines and forfeitures	141,265	152,801	178,536	196,635	188,209	166,090	201,103	230,206	215,824	209,771
Sale of property and compensation for loss	1,299,885	1,374,527	2,513,991	1,526,463	1,563,412	1,536,910	1,848,761	1,411,186	1,995,207	2,130,228
Miscellaneous	2,227,064	2,152,792	3,107,573	2,387,085	2,114,801	1,962,801	2,343,488	2,326,061	1,570,325	1,757,022
Interfund revenues	1,400,393	1,495,991	1,136,247	1,097,560	1,211,024	1,512,412	1,084,307	1,222,254	1,163,436	1,287,068
State sources	20,080,927	19,876,142	17,706,346	19,277,196	18,291,089	16,401,025	17,895,084	20,359,276	22,094,005	24,601,990
Federal sources	13,326,649	14,759,670	16,640,363	15,121,905	14,354,179	18,660,755	12,106,862	14,334,093	12,694,602	10,951,898
TOTAL REVENUES	$ 147,079,175	$ 142,706,535	$ 141,771,148	$ 139,303,358	$137,143,882	$139,975,381	$130,205,410	$134,584,522	$130,388,760	$131,191,064
EXPENDITURES:										
Current:										
General government support	$ 29,469,005	$ 28,235,321	$ 26,865,053	$ 26,382,876	$ 26,103,905	$ 27,784,461	$ 29,595,392	$ 28,362,121	$ 28,611,158	$ 27,152,381
Education	4,648,500	4,535,015	4,249,377	4,011,850	4,072,897	4,206,903	3,675,079	2,718,286	2,994,769	3,112,478
Public safety	29,343,398	26,443,054	26,076,996	25,834,019	25,114,464	25,799,600	24,052,147	23,212,892	21,585,528	20,125,373
Health	20,704,027	19,561,810	19,450,887	19,471,359	18,399,557	19,814,031	22,358,568	20,403,560	20,860,353	19,346,513
Transportation	12,766,461	13,613,176	11,459,182	11,858,902	12,772,416	13,092,750	11,316,058	13,596,032	12,213,452	12,808,668
Economic assistance and opportunity	42,509,682	47,931,455	44,303,937	39,389,090	45,721,181	42,000,405	40,826,046	40,353,773	36,278,266	36,263,147
Culture and recreation	1,100,575	991,689	1,087,249	1,065,721	1,206,898	1,183,581	1,191,714	1,122,498	931,909	798,758
Home and community services	2,026,291	1,609,612	1,662,500	1,637,236	1,545,824	1,480,525	1,410,356	1,865,498	2,448,229	2,275,572
Capital outlay	514,534	1,942,360	7,508,608	2,673,632	6,508,569	6,186,321	1,416,082	2,488,039	15,376,877	1,172,624
Debt Service:										
Debt service - principle payments	597,000	587,000	577,000	270,000	260,000	255,000	245,000	240,000	525,000	280,000
Debt service - interest payments	548,854	560,976	572,371	469,031	479,718	487,648	495,267	501,531	841,725	371,740
TOTAL EXPENDITURES	$ 144,228,327	$ 146,011,468	$ 143,813,160	$ 133,063,716	$142,185,429	$142,291,225	$136,581,709	$134,864,230	$142,667,266	$123,707,254
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 2,850,848	$ (3,304,933)	$ (2,042,012)	$ 6,239,642	$ (5,041,547)	$ (2,315,844)	$ (6,376,299)	$ (279,708)	$ (12,278,506)	$ 7,483,810
OTHER FINANCING SOURCES (USES):										
Transfers - in	$ 14,774,382	$ 7,340,600	$ 9,888,497	$ 19,860,224	$ 8,366,747	$ 10,046,373	$ 7,290,338	$ 8,423,161	$ 10,971,789	$ 14,246,829
Transfers - out	(14,774,382)	(7,340,600)	(9,888,497)	(19,860,224)	(8,366,747)	(10,046,373)	(8,843,878)	(8,423,161)	(10,971,789)	(14,496,829)
Serial bonds	-	-	-	2,920,000	-	-	-	-	-	9,810,000
TOTAL OTHER FINANCING SOURCES (USES)	$ -	$ -	$ -	$ 2,920,000	$ -	$ -	$ (1,553,540)	$ -	$ -	$ 9,560,000
NET CHANGE IN FUND BALANCE	$ 2,850,848	$ (3,304,933)	$ (2,042,012)	$ 9,159,642	$ (5,041,547)	$ (2,315,844)	$ (7,929,839)	$ (279,708)	$ (12,278,506)	$ 17,043,810
FUND BALANCE, BEGINNING	69,330,445	72,635,378	74,677,390	65,517,748	70,559,295	72,875,139	80,804,978	81,084,686	93,363,189	76,309,379
FUND BALANCE, ENDING	$ 72,181,293	$ 69,330,445	$ 72,635,378	$ 74,677,390	$ 65,517,748	$ 70,559,295	$ 72,875,139	$ 80,804,978	$ 81,084,683	$ 93,353,189
Debt Service as a percentage of non-capital expenditures	0.83%	0.83%	0.86%	0.59%	0.57%	0.57%	0.58%	0.57%	1.12%	0.56%

Source: Comprehensive Annual Financial Report

REVENUE CAPACITY
COUNTY OF WAYNE, NEW YORK
Assessed Value of Taxable Property
Last Ten Years
(Unaudited)

Year	Residential Property	Commercial Property	Industrial Property	(1) Other Property	Tax Exempt Property	Assessed Value of Taxable Property	(2) Full Value of Taxable Property	Total Direct Tax Rate
2009	3,429,055,310	497,859,918	121,005,840	474,044,300	927,047,224	4,436,161,010	4,487,967,609	7.81
2010	3,524,220,877	552,325,355	115,041,653	615,881,830	920,316,635	4,532,870,446	4,583,140,584	7.65
2011	3,558,840,926	606,396,618	119,162,529	585,455,143	953,311,104	4,625,964,538	4,635,121,907	7.54
2012	3,489,479,682	460,229,275	76,945,912	600,902,296	944,940,898	4,630,101,494	4,651,112,583	7.52
2013	3,047,479,160	555,233,522	121,584,231	1,086,138,119	948,242,228	4,661,055,088	4,672,661,814	7.97
2014	3,056,649,831	553,130,712	128,951,731	1,077,312,930	944,812,198	4,681,331,428	4,709,472,876	7.90
2015	3,069,127,794	554,425,801	130,061,431	1,060,262,183	916,150,976	4,717,071,058	4,791,565,433	7.95
2016	3,010,238,489	570,305,185	127,721,339	1,085,098,662	895,578,330	4,860,039,013	5,927,617,879	7.88
2017	3,045,246,267	582,503,364	131,553,439	1,102,294,970	910,580,668	4,940,462,546	5,006,719,661	7.75
2018	3,061,239,532	582,581,150	137,887,255	1,113,080,298	908,220,860	4,986,965,308	5,113,640,998	7.90

Source: Wayne County Real Property Tax Office

(1) "Other Property" includes Agricultural, Amusement, Community Service, Forest, Public Service, and Vacant Land.

(2) Tax Rate is per $1,000 of full value

REVENUE CAPACITY
COUNTY OF WAYNE, NEW YORK
County Property Tax Rates by Town
(Per $1,000 of Assessed Valuation)
Last Ten Years
(Unaudited)

Town	2018	2017	2016	2015	2014
Arcadia	7.85	7.89	7.96	7.75	7.73
Butler	7.75	7.88	8.2	7.91	7.97
Galen	8.92	8.86	8.83	8.5	7.97
Huron	8.10	7.82	7.89	7.84	7.90
Lyons	7.5	7.63	7.84	7.63	7.69
Macedon	7.75	7.88	8.03	7.91	7.97
Marion	7.76	8.21	7.95	7.91	8.13
Ontario	7.75	7.88	8.19	7.91	7.97
Palmyra	7.7	7.67	7.74	7.69	7.75
Rose	7.57	7.85	7.75	7.71	7.76
Savannah	7.75	7.88	7.95	9.41	8.95
Sodus	7.60	7.97	7.95	7.74	7.80
Walworth	7.75	7.88	7.95	7.91	7.97
Williamson	7.75	8.04	7.95	7.91	7.97
Wolcott	7.58	7.7	7.76	7.72	7.78

Town	2013	2012	2011	2010	2009
Arcadia	7.52	7.31	7.4	7.56	7.69
Butler	7.76	7.54	7.41	8.5	8.55
Galen	7.52	7.3	7.39	7.55	9.17
Huron	7.70	7.48	8.15	8.06	8.12
Lyons	7.48	7.26	7.37	7.53	7.67
Macedon	7.76	7.54	7.65	7.81	7.95
Marion	7.92	7.7	7.8	7.81	7.95
Ontario	7.76	7.54	7.65	7.81	7.95
Palmyra	7.78	7.32	7.43	7.6	7.73
Rose	7.55	7.33	7.57	7.57	7.70
Savannah	8.47	7.94	8.23	8.22	8.36
Sodus	7.60	7.38	7.47	7.64	7.77
Walworth	7.76	7.54	7.65	7.81	7.95
Williamson	7.76	7.54	8.05	8.14	8.11
Wolcott	7.57	7.35	7.45	8.16	7.95

Source: Wayne County annual tax brochures

REVENUE CAPACITY
COUNTY OF WAYNE, NEW YORK
Principal Taxpayers
Current Year and Nine Years Ago
(Unaudited)

	2018			2009		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Assessed Valuation
RE Ginna Nuclear	$ 261,366,700	1	4.58%	-	-	-
RG&E	152,448,590	2	2.67%	$ 373,098,053	1	6.73%
NYSEG	60,515,086	3	1.06%	53,611,354	2	0.96%
EMPIRE STATE PIPELINE	44,305,079	4	0.78%	25,357,710	3	0.46%
FOWLER FARMS	14,212,680	5	0.03%	-	-	-
WALMART STORES INC	13,600,000	6	0.24%	-	-	-
MARSHALL FARMS USA	13,552,400	7	0.24%	-	-	-
MADEIRA ASSOC.	13,456,000	8	0.23%	-	-	-
NEWARK PLAZA LLC	1,315,400	9	0.23%	-	-	-
MARSHELL FARMS	12,826,700	10	0.23%	-	-	-
VERIZON	-	-	-	24,684,085	4	0.44%
EMPIRE PIPELINE	-	-	-	-	-	-
WALMART	-	-	-	16,705,300	5	0.30%
MARSHALL FARMS	-	-	-	12,442,686	6	0.23%
MADEIRA	-	-	-	11,896,570	7	0.22%
WHISPERING WOODS	-	-	-	9,501,600	8	0.18%
MACEDON LAND ASSOC.	-	-	-	8,600,000	9	0.16%
ORCHARD GOVE PARK	-	-	-	8,112,350	10	0.15%
TOTAL ASSESSED VALUE	$ 587,598,635		10.29%	$ 544,009,708		9.83%

Source: Wayne County Assessment Rolls

REVENUE CAPACITY

COUNTY OF WAYNE, NEW YORK

Property Tax Rates - Direct and Overlapping Governments

(Per $1,000 of Assessed Valuation)

December 31, 2018

(Unaudited)

Town	County	Town	Village	School	Total County Direct and Overlapping Rates
Arcadia	7.85	5.99	13.43	23.97	51.24
Butler	7.75	4.69	11.12	20.25	43.81
Galen	8.92	3.58	16.65	23.28	52.43
Huron	8.1	4.01	-	15.3	27.41
Lyons	7.50	5.67	-	21.53	34.70
Macedon	7.75	3.70	-	30.98	42.43
Marion	7.76	4.70	-	24.36	36.82
Ontario	7.75	3.13	-	24.36	35.24
Palmyra	7.70	3.01	12.52	26.74	49.97
Rose	7.57	6.34	-	20.25	34.16
Savannah	7.75	5.94	-	20.25	33.94
Sodus	7.60	3.65	10.40	24.36	46.01
Walworth	7.75	4.17	-	30.98	42.90
Williamson	7.75	3.36	-	24.36	35.47
Wolcott	7.58	3.03	11.11	14.53	36.25

Source: Wayne County annual tax brochures

REVENUE CAPACITY
COUNTY OF WAYNE, NEW YORK
Property Tax Levies and Collections
Last Ten Years
(Dollars Expressed in Thousands)
(Unaudited)

		Collected Within The Year of the Levy			Total Collections to Date	
Year	Total Tax Levy For Year	Amount	Percentage of Total Levy	Collections in Subsequent Years	Amount	Percent of Levy Collected
2009	$ 64,334	$ 59,707	92.8%	$ 4,625	$ 64,332	100%
2010	$ 65,397	$ 60,312	92.2%	$ 5,078	$ 65,390	100%
2011	$ 66,198	$ 61,275	92.6%	$ 4,923	$ 66,198	100%
2012	$ 67,051	$ 62,070	92.6%	$ 4,938	$ 67,008	100%
2013	$ 68,127	$ 63,177	92.7%	$ 4,950	$ 68,127	100%
2014	$ 70,125	$ 65,397	93.3%	$ 4,705	$ 70,102	100%
2015	$ 70,473	$ 65,701	93.2%	$ 4,749	$ 70,409	100%
2016	$ 71,594	$ 67,136	93.8%	$ 4,378	$ 70,257	100%
2017	$ 72,667	$ 68,398	94.1%	$ 3,000	$ 68,319	98%
2018	$ 73,140	$ 68,660	93.9%	$ 1,970	$ 70,630	97%

Source: Wayne County financial reports.

REVENUE CAPACITY

COUNTY OF WAYNE, NEW YORK

Property Value and Bank Deposits

Last Ten Years

(Dollars Expressed in Thousands)

(Unaudited)

Year	(1) Assessed Value	(2) Bank Deposits
2009	4,436,161	800,828
2010	4,532,870	801,781
2011	4,625,965	790,343
2012	4,629,708	724,116
2013	4,661,055	735,754
2014	4,681,331	780,669
2015	4,717,071	800,875
2016	4,860,039	844,431
2017	4,940,462	877,363
2018	4,986,965	867,175

Source: (1) Wayne County real property tax office

(2) Federal Deposit Insurance Corporation

DEBT CAPACITY

COUNTY OF WAYNE, NEW YORK

Ratio of Net General Obligation Bonded Debt To Assessed Value

and Net General Obligation Bonded Debt Per Capita

Last Ten Years

(Dollars Expressed in Thousands, except per capita)

(Unaudited)

Year	(1) Population	(1) Assessed Value	(2) Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita	Total Debt Outstanding as a % of Personal Income
2009	91	4,436,161	28,860	.65	317.10	1.64%
2010	94	4,532,870	27,800	.74	295.80	1.02%
2011	91	4,625,965	26,735	.71	293.80	1.29%
2012	93	4,630,102	25,350	.55	272.60	1.16%
2013	93	4,661,055	24,240	.52	260.60	1.57%
2014	94	4,681,331	23,130	.49	246.00	1.70%
2015	92	4,717,071	22,020	.47	271.00	1.56%
2016	91	4,860,039	20,905	.43	255.80	1.76%
2017	91	4,940,462	19,785	.40	217.90	1.71%
2018	91	4,986,965	18,660	.37	205.80	1.94%

Source: (1) Center for Government Research United States Bureau of Census

(2) Wayne County annual financial reports

DEBT CAPACITY

COUNTY OF WAYNE, NEW YORK

Ratio of Outstanding Debt by Type and Activity

Last Ten Years

(Dollars Expressed in Thousands, except per capita)

(Unaudited)

	Governmental Activties			Business-Type Activties				
Year	(1) General Obligation Bonds	(1) Energy Performance Contract	(1) Capital Leases	(1) General Obligation Bonds	Total Primary Government	(2) Percentage of Full Value on Property Value	Total Debt Outstanding as a % of Personal Income	Per Capita
2009	$ 9,810	$ -	$ 6,435	$ 19,050	$ 35,295	0.79%	0.55%	$ 386.62
2010	$ 9,575	$ -	$ 5,980	$ 18,225	$ 33,780	0.74%	1.02%	$ 360.24
2011	$ 9,335	$ -	$ 5,835	$ 17,400	$ 32,570	0.70%	1.29%	$ 356.78
2012	$ 9,090	$ -	$ 5,515	$ 16,260	$ 30,865	0.66%	1.16%	$ 329.14
2013	$ 8,835	$ -	$ 5,185	$ 15,405	$ 29,425	0.64%	1.57%	$ 316.58
2014	$ 8,575	$ -	$ 4,830	$ 15,450	$ 27,960	0.60%	2.94%	$ 298.17
2015	$ 11,225	$ 2,920	$ 4,460	$ 13,715	$ 30,179	0.62%	1.52%	$ 321.83
2016	$ 10,648	$ 2,628	$ 4,065	$ 13,556	$ 28,269	0.58%	0.74%	$ 307.27
2017	$ 10,061	$ 2,336	$ 3,645	$ 12,060	$ 28,102	0.54%	1.71%	$ 290.07
2018	$ 7,420	$ 2,044	$ 3,205	$ 11,240	$ 23,909	0.48%	0.59%	$ 263.69

Source: (1) Center for Government Research United States Bureau of Census

(2) County Real Property Tax Office

DEBT CAPACITY
COUNTY OF WAYNE, NEW YORK
Legal Debt Margin Information
Last Ten Years
(Dollars Expressed in Thousands)
(Unaudited)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Debt Limit	$ 343,686	$ 337,513	$ 332,534	$ 328,439	$ 325,521	$ 322,420	$ 311,095	$ 303,981	$ 290,727	$ 277,019
Total Net Debt Applicable to Limit	20,704	22,121	24,204	25,719	24,025	24,240	25,350	26,735	27,800	19,960
Legal Debt Margin	$ 322,982	$ 315,392	$ 308,330	$ 302,720	$ 301,496	$ 298,180	$ 285,745	$ 277,246	$ 262,927	$ 257,059
Total Net Debt Applicable to the limit as a percentage of debt limit	6.02%	6.55%	7.28%	7.83%	7.38%	7.52%	8.15%	8.79%	9.56%	7.21%

Legal Debt Margin Calculation for 2018

Year Ended December 31	
2014	$ 4,709,473
2015	4,791,565
2016	4,927,618
2017	5,006,719
2018	5,113,640
Assessed Value - 5 Year Average	$ 24,549,015

Legal Debt Margin

Debt Limit (7% of total assess value)	$ 343,686
Debt Application to Limit -	
General Obligation Bonds	$ 18,660
Energy Performance Contract	2,044
Total Net Debt Applicable to Limit	$ 20,704
Legal Debt Margin	$ 322,982

DEBT CAPACITY
COUNTY OF WAYNE, NEW YORK
Total Direct Underlying Indebtedness
December 31, 2018
(Dollars Expressed in Thousands)
(Unaudited)

Governmental Unit	Total Indebtedness
Towns	$ 31,799
Villages	35,292
School Districts	166,184
Fire Districts	1,541
Total Underlying	$ 234,816
County	12,669
Total Underlying and Direct	$ 247,485

Source: Special Report on Municipal Affairs New York State Comptroller

DEBT CAPACITY

COUNTY OF WAYNE, NEW YORK

Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total General Governmental Expenditures

Last Ten Years

(Dollars Expressed in Thousands)

(Unaudited)

Year	Principal	Interest	Total Debt Service	Total General Government Expenditures	Ratio of Debt Service to General Governmental Expenditures
2009	825	808	1,633	123,705	1.32
2010	825	774	1,599	126,199	1.27
2011	825	740	1,565	138,692	1.13
2012	825	706	1,531	143,269	1.07
2013	825	672	1,497	145,581	1.03
2014	850	543	1,393	134,937	1.08
2015	840	517	1,358	129,651	1.05
2016	830	492	1,322	135,155	0.98
2017	825	466	1,290	142,921	0.90
2018	820	437	1,257	142,568	0.88

Source: Wayne County annual financial reports

DEMOGRAPHIC AND ECONOMIC INFORMATION
COUNTY OF WAYNE, NEW YORK
Demographic Statistics
Last Ten Years
(Unaudited)

Year	(1) Population	(1) Per Capita Income	(2) School Enrollment	(2) Unemployment Rate	(3) Total Personal Income *
2009	91,291	19,258	15,901	5.8%	1,758,082
2010	93,772	34,353	15,397	8.5%	3,221,350
2011	91,291	34,632	15,028	9.8%	3,161,590
2012	93,772	35,832	14,774	8.8%	3,360,038
2013	92,962	38,043	14,496	6.5%	3,536,553
2014	93,772	39,372	14,288	6.9%	3,640,846
2015	93,772	37,944	14,136	6.9%	3,558,085
2016	91,446	41,524	14,019	5.9%	3,797,196
2017	90,798	41,722	14,018	5.9%	3,788,274
2018	90,670	44,332	13,686	3.9%	4,019,582

* Dollars in this column are expressed in thousands

Data Sources: (1) Center for Government Research United States Bureau of the Census

(2) New York State Department of Labor

(3) United States Bureau of Economic Analysis

DEMOGRAPHIC AND ECONOMIC INFORMATION
COUNTY OF WAYNE, NEW YORK
Principle Employers
Current Year and Nine Years Ago
(Unaudited)

	2018			2009		
Employer	Number of Employees	Rank	Percent of Population	Number of Employees	Rank	Percent of Population
IEC Electronics	740	1	0.82%	270	6	0.29%
Walmart	675	2	0.74%	-	-	-
Berry Plastics	610	3	0.56%	-	-	-
Arc of Wayne County	588	4	0.67%	-	-	-
Garlock	519	5	0.57%	525	3	0.28%
Advanced Atom. Tech	428	6	0.47%	-	-	-
Keurig Dr Pepper Group	386	7	0.43%	353	5	0.39%
Optimax	350	8	0.39%	-	-	-
Lifetime Care	300	9	0.33%	-	-	-
Baldwin Richardson Foods	270	10	0.30%	230	7	0.25%
The Pliant Corporation	-	-	-	610	2	0.67%
IEC	-	-	-	370	4	0.41%
Finger Lakes Construction	-	-	-	250	6	0.27%
Parker Hannifin Corp	-	-	-	227	8	0.30%
EXXon Mobil Chemical Co.	-	-	-	158	10	0.17%
Ultralife Batteries	-	-	-	750	1	83.00%
Fowler Brothers	-	-	-	191	9	21.00%
Total	4,866		5.28%	3,934		107.03%

Source: Wayne County Industrial Development Corporation Employment Statistics

DEMOGRAPHIC AND ECONOMIC INFORMATION

COUNTY OF WAYNE, NEW YORK

Constitutional Tax Limit

Last Ten Years

(Unaudited)

Year	Tax Limit	Tax Levy *	Legal Margin
2009	63,117,453	35,049,084	28,068,369
2010	65,348,499	35,043,598	30,304,901
2011	67,183,707	34,738,272	34,639,798
2012	68,305,530	35,831,922	34,634,373
2013	69,084,366	36,783,359	33,040,724
2014	69,750,646	37,890,542	32,599,135
2015	70,377,296	38,109,259	33,231,421
2016	71,256,119	38,838,050	33,793,782
2017	72,323,992	38,825,342	34,876,623
2018	73,647,051	40,206,466	34,580,739

Note: New York State law limits the property taxing authority of the County. The annual levy for current purposes cannot exceed 1.5% of the average five-year full valuation assessment.

* Estimated County levy subject to tax limit prior to budget adoption.

Source: Annual Constitutional Tax Limit Report

DEMOGRAPHIC AND ECONOMIC INFORMATION

COUNTY OF WAYNE, NEW YORK

Resident Employment Status

Last Ten Years

(Amounts Expressed in Thousands)

(Unaudited)

Year	Employed	Unemployed	Total	Unemployment Rate (expressed as a percentage)
2009	45.5	4.0	49.50	5.8%
2010	43.3	4.0	47.30	8.5%
2011	42.9	4.6	47.50	9.8%
2012	43.6	4.2	47.80	8.8%
2013	43.2	3.0	46.20	6.5%
2014	42.4	2.8	45.20	6.2%
2015	42.8	2.2	45.00	5.0%
2016	41	2.6	43.60	5.9%
2017	42	2.6	44.60	5.9%
2018	43.4	1.8	45.20	3.9%

Source: Center for Government Research

DEMOGRAPHIC AND ECONOMIC INFORMATION

COUNTY OF WAYNE, NEW YORK

Full - Time Equivalent County Government

Employees by Function/Program

Last Ten Years

(Unaudited)

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General government support	149	152	148	144	150	153	165	166	173	169
Public safety	264	262	256	253	260	262	257	257	251	246
Health	309	304	302	292	288	361	385	398	383	379
Transportation	61	64	60	72	60	62	67	64	63	66
Economic assistance and opportunity	258	251	243	192	204	214	222	216	197	209
Culture and recreation	28	22	29	15	20	20	28	36	16	13
Home and community services	7	6	5	6	6	5	4	5	5	5
Total Function/Program	1,076	1,061	1,043	974	988	1,077	1,128	1,142	1,088	1,087

Source: Wayne County Human Resource Department

OPERATING INFORMATION
COUNTY OF WAYNE, NEW YORK
Operating Indicators by Function/Program
Last Ten Years
(Unaudited)

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Public Safety -										
Number of sheriff's patrol	71	64	61	89	45	47	64	66	60	60
Number of jailers	81	80	63	56	64	62	65	70	70	72
Number of calls for service	24,340	42,406	46,797	35,617	29,935	31,122	32,490	33,549	29,161	25,660
Health Services -										
Mental health number of employees	81	71	68	70	73	74	92	97	86	72
Public health number of employees	23	22	22	20	19	20	29	34	36	36
Nursing home										
Number of employees	205	211	212	202	196	267	264	267	261	263
Number of beds	192	192	192	192	192	192	192	192	192	192
Economic Assistance -										
Department of social services										
Number of employees	148	147	146	192	204	214	222	212	197	209
Public assistance case load	527	527	597	549	577	574	562	553	529	501
Culture and Recreation -										
Parks	12	12	12	12	12	12	12	12	12	12

Source: County Departments

OPERATING INFORMATION

COUNTY OF WAYNE, NEW YORK

Capital Asset Statistics by Function/Program

Last Ten Years

(Unaudited)

Function/Program	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Culture and Recreation -										
Number of County parks	12	12	12	12	12	12	12	12	12	12
Transportation -										
Miles of County roads	406	406	406	406	406	406	406	406	406	406
Miles of County railroad lines	49	49	49	49	49	49	49	49	49	49
Public Safety -										
Jail facility capacity	190	190	190	190	190	190	190	190	190	190
Cost of housing per day	$231.74	$221.99	$210.00	$184.00	$187.00	$184.71	$181.37	$163.80	$151.13	$141.49

Source: County Departments

OPERATING INFORMATION

COUNTY OF WAYNE, NEW YORK

Direct and Overlapping Sales Tax Rates

Last Ten Years

(Unaudited)

Year	County Rate	New York State Rate	Total Tax Rate
2009	4.00%	4.00%	8.00%
2010	4.00%	4.00%	8.00%
2011	4.00%	4.00%	8.00%
2012	4.00%	4.00%	8.00%
2013	4.00%	4.00%	8.00%
2014	4.00%	4.00%	8.00%
2015	4.00%	4.00%	8.00%
2016	4.00%	4.00%	8.00%
2017	4.00%	4.00%	8.00%
2018	4.00%	4.00%	8.00%

Source: New York State Department of Taxation and Finance

OPERATING INFORMATION
COUNTY OF WAYNE, NEW YORK
Annual State Tax Base Industry Totals
(Amounts Expressed in Thousands)
(Unaudited)

Industry	Fiscal Year 3/18-2/19	3/17-2/18	3/16-2/17	3/15-2/16	3/14-2/15	3/13-2/14
Accounting, Tax Preparation, Bookkeeping, and Payroll Services	$ 328	$ 401	$ 362	$ 349	$ 315	$ 298
Activities Related to Credit Intermediation	55	107	81	138	83	94
Activities Related to Real Estate	472	935	1,084	874	645	300
Administration of Economic Programs	16,253	19,767	19,711	-	-	-
Administration of Environmental Quality Programs	-	5	7	2	3	1
Administration of Human Resource Programs	5	7	9	13	16	14
Advertising, Public Relations, and Related Services	151	250	337	293	250	245
Aerospace Product and Parts Manufacturing	32	1	-	3	2	-
Agencies, Brokerages, and Other Insurance Related Activities	152	204	292	158	143	366
Agents and Managers for Artists, Athletes, Entertainers, and Other Public Figures	-	-	2	1	1	-
Agriculture, Construction, and Mining Machinery Manufacturing	50	158	28	19	47	117
Air Transportation	-	-	-	58	28	25
Alumina and Aluminum Production and Processing	91	152	168	182	153	162
Amusement Parks and Arcades	-	-	-	1	-	2
Animal Food Manufacturing	79	127	125	62	41	25
Animal Slaughtering and Processing	129	141	180	184	161	179
Apparel Accessories and Other Apparel Manufacturing	15	21	17	16	30	4
Apparel Knitting Mills	16	9	5	2	1	1
Apparel, Piece Goods, and Notions Merchant Wholesalers	161	208	166	108	171	122
Architectural and Structural Metals Manufacturing	706	617	419	780	444	523
Architectural, Engineering, and Related Services	189	221	220	207	171	217
Audio and Video Equipment Manufacturing	173	52	176	25	55	16
Automobile Dealers	160,870	194,023	186,486	188,657	168,145	161,127
Automotive Equipment Rental and Leasing	3,799	4,389	4,550	3,926	3,627	4,720
Automotive Parts, Accessories, and Tire Stores	13,035	13,062	11,640	11,669	9,828	8,239
Automotive Repair and Maintenance	22,300	28,543	26,715	28,051	27,187	26,694
Bakeries and Tortilla Manufacturing	56	76	113	75	60	64
Basic Chemical Manufacturing	73	141	250	223	2,103	199
Beer, Wine, and Distilled Alcoholic Beverage Merchant Wholesalers	255	181	135	136	299	84
Beer, Wine, and Liquor Stores	6,677	8,791	8,304	8,002	7,662	7,450
Beverage Manufacturing	923	1,320	1,303	1,194	760	593
Boiler, Tank, and Shipping Container Manufacturing	58	56	44	30	16	16
Book Stores and News Dealers	935	1,077	1,030	1,008	840	816
Building Equipment Contractors	5,631	7,791	6,545	6,799	5,844	6,205
Building Finishing Contractors	1,971	2,401	2,485	2,349	2,130	1,747
Building Material and Supplies Dealers	56,154	67,684	65,420	63,228	57,903	48,708
Business Schools and Computer and Management Training	-	17	2	-	-	-
Business Support Services	319	443	532	632	506	478
Business, Professional, Labor, Political, and Similar Organizations	11	15	11	118	148	175
Cable and Other Subscription Programming	2,193	3,275	3,569	3,669	3,505	3,237
Cattle Ranching and Farming	-	3	-	-	2	6
Cement and Concrete Product Manufacturing	1,723	1,853	1,585	1,870	1,753	1,413
Chemical and Allied Products Merchant Wholesalers	303	298	381	530	388	433
Civic and Social Organizations	557	727	797	808	749	756
Clay Product and Refractory Manufacturing	64	76	91	119	96	269
Clothing Stores	1,175	1,425	1,271	1,257	1,232	1,105
Coating, Engraving, Heat Treating, and Allied Activities	75	64	71	62	86	65
Subtotal	$ 298,214	$ 361,114	$ 346,719	$ 327,887	$ 297,629	$ 277,310

(Continued on pages 128-133)

OPERATING INFORMATION
COUNTY OF WAYNE, NEW YORK
Annual State Tax Base Industry Totals
(Amounts Expressed in Thousands)
(Unaudited)

Industry	Fiscal Year 3/18-2/19	3/17-2/18	3/16-2/17	3/15-2/16	3/14-2/15	3/13-2/14
Colleges, Universities, and Professional Schools	$ 18	$ 18	$ 27	$ -	$ -	$ -
Commercial and Industrial Machinery and Equipment (except Automotive and Electronic) Repair and Maintenance	3,357	4,123	3,767	4,132	4,421	5,315
Commercial and Industrial Machinery and Equipment Rental and Leasing	6,373	6,880	6,621	6,742	6,254	6,101
Commercial and Service Industry Machinery Manufacturing	481	407	287	253	254	336
Communications Equipment Manufacturing	296	407	325	397	309	847
Computer and Peripheral Equipment Manufacturing	3,497	3,999	3,274	2,667	3,078	2,812
Computer Systems Design and Related Services	3,680	4,356	3,635	3,420	3,339	3,434
Consumer Goods Rental	2,780	3,372	3,069	2,958	2,875	2,822
Converted Paper Product Manufacturing	51	40	59	39	61	46
Cut and Sew Apparel Manufacturing	18	29	22	23	22	16
Cutlery and Hand tool Manufacturing	4	9	5	6	3	3
Dairy Product Manufacturing	5	8	10	93	99	67
Data Processing, Hosting, and Related Services	933	1,621	1,910	1,425	1,445	1,462
Death Care Services	14	10	3	4	5	7
Department Stores	3,753	5,651	5,673	5,844	5,796	6,070
Depository Credit Intermediation	350	222	217	372	438	341
Direct Selling Establishments	7,433	9,668	9,036	9,057	9,283	9,062
Drinking Places (Alcoholic Beverages)	2,010	3,218	3,357	3,341	3,023	3,265
Drugs and Druggists' Sundries Merchant Wholesalers	1,084	1,381	1,370	1,137	1,121	1,234
Dry cleaning and Laundry Services	212	309	272	391	211	196
Educational Services (including schools, colleges, & universities)	-	-	-	535	548	546
Educational Support Services	15	31	21	-	-	-
Electric Lighting Equipment Manufacturing	4	41	19	45	10	23
Electric Power Generation, Transmission and Distribution	29,414	39,182	43,922	43,903	34,873	37,534
Electrical Equipment Manufacturing	355	522	394	272	241	260
Electronic and Precision Equipment Repair and Maintenance	585	522	548	421	477	403
Electronic Shopping and Mail-Order Houses	19,970	24,230	21,368	17,971	16,046	14,074
Electronics and Appliance Stores	6,512	8,425	7,444	6,974	5,284	4,527
Elementary and Secondary Schools	199	342	350	-	-	-
Employment Services	188	159	164	465	363	180
Engine, Turbine, & Power Transmission Equipment Manufacturing	36	27	12	15	35	8
Executive, Legislative, and Other General Government Support	17	14	27	17	15	14
Facilities Support Services	135	198	196	349	249	166
Farm Product Raw Material Merchant Wholesalers	263	252	281	269	515	245
Fiber, Yarn, and Thread Mills	2	1	-	-	-	-
Fishing	2	22	2	1	3	4
Florists	295	494	573	608	597	617
Footwear Manufacturing	8	9	9	5	4	5
Forest Nurseries and Gathering of Forest Products	-	-	-	-	1	2
Forging and Stamping	2	2	1	2	1	3
Foundation, Structure, and Building Exterior Contractors	968	1,622	1,615	1,982	1,220	789
Foundries	-	6	-	7	7	11
Freight Transportation Arrangement	10	2	8	3	7	2
Fruit and Tree Nut Farming	336	366	300	277	247	220
Fruit and Vegetable Preserving and Specialty Food Manufacturing	178	313	458	334	444	405
Furniture and Home Furnishing Merchant Wholesalers	303	417	752	303	414	514
Subtotal	$ 96,146	$ 122,927	$ 121,403	$ 117,059	$ 103,638	$ 103,988

OPERATING INFORMATION
COUNTY OF WAYNE, NEW YORK
Annual State Tax Base Industry Totals
(Amounts Expressed in Thousands)
(Unaudited)

Industry	Fiscal Year 3/18-2/19	3/17-2/18	3/16-2/17	3/15-2/16	3/14-2/15	3/13-2/14
Furniture Stores	$ 6,386	$ 8,093	$ 8,642	$ 8,845	$ 8,074	$ 8,338
Gasoline Stations	95,857	109,977	101,662	107,279	137,474	145,189
General Freight Trucking	1,266	996	977	337	273	3,484
General Medical and Surgical Hospitals	298	364	302	-	-	-
General Merchandise Stores, including Warehouse Clubs and Supercenters	57,623	74,024	75,143	-	-	-
General Rental Centers	279	254	261	237	171	243
Glass and Glass Product Manufacturing	1	1	-	2	2	-
Grantmaking and Giving Services	-	2	1	9	-	-
Greenhouse, Nursery, and Floriculture Production	123	312	360	381	468	490
Grocery and Related Product Merchant Wholesalers	1,243	1,387	1,403	1,438	1,377	1,516
Grocery Stores	28,653	36,864	39,342	40,435	41,071	40,973
Hardware Manufacturing	2	3	6	17	41	4
Hardware, and Plumbing and Heating Equipment and Supplies Merchant Wholesalers	7,560	8,403	8,118	10,405	8,342	7,079
Health and Personal Care Stores	6,115	9,211	8,764	9,250	9,461	9,862
Highway, Street, and Bridge Construction	513	383	800	415	400	161
Home Furnishings Stores	2,430	3,147	3,429	2,562	2,302	2,038
Home Health Care Services	5	19	21	13	15	17
Hospitals	-	-	-	230	170	97
Household and Institutional Furniture and Kitchen Cabinet Manufacturing	100	232	445	538	405	518
Household Appliance Manufacturing	75	102	87	69	90	49
Household Appliances and Electrical and Electronic Goods Merchant Wholesalers	2,776	2,512	2,433	3,100	3,273	4,388
Hunting and Trapping	41	34	51	64	47	58
Independent Artists, Writers, and Performers	25	51	32	30	24	33
Individual and Family Services	-	1	-	-	-	-
Industrial Machinery Manufacturing	380	307	519	374	278	608
Inland Water Transportation	11	3	11	11	-	-
Insurance Carriers	80	88	124	77	56	32
Interurban and Rural Bus Transportation	-	23	16	-	-	-
Investigation and Security Services	2,190	3,457	3,335	3,336	3,258	1,823
Iron and Steel Mills and Ferroalloy Manufacturing	-	-	1	-	1	-
Jewelry, Luggage, and Leather Goods Stores	308	527	465	462	449	525
Land Subdivision	20	10	12	6	4	-
Lawn and Garden Equipment and Supplies Stores	13,022	14,515	13,117	13,126	11,893	16,329
Leather and Hide Tanning and Finishing	-	8	9	9	21	47
Legal Services	15	21	18	14	7	7
Lessors of Nonfinancial Intangible Assets (except Copyrighted Works)	1	-	-	-	-	-
Lessors of Real Estate	738	945	859	863	821	679
Local Messengers and Local Delivery	-	2	3	-	-	-
Logging	48	64	49	59	38	30
Lumber and Other Construction Materials Merchant Wholesalers	6,537	7,433	7,267	7,465	6,755	6,526
Machine Shops; Turned Product; and Screw, Nut, and Bolt Manufacturing	69	133	77	88	131	75
Machinery, Equipment, and Supplies Merchant Wholesalers	7,971	8,897	3,865	3,070	3,556	3,656
Management of Companies and Enterprises	97	204	177	295	240	260
Subtotal	$ 242,858	$ 293,009	$ 282,203	$ 214,911	$ 240,988	$ 255,134

OPERATING INFORMATION
COUNTY OF WAYNE, NEW YORK
Annual State Tax Base Industry Totals
(Amounts Expressed in Thousands)
(Unaudited)

Industry	Fiscal Year 3/18-2/19	3/17-2/18	3/16-2/17	3/15-2/16	3/14-2/15	3/13-2/14
Management, Scientific, and Technical Consulting Services	$ 319	$ 308	$ 378	$ 327	$ 197	$ 706
Manufacturing and Reproducing Magnetic and Optical Media	57	79	63	35	13	26
Medical and Diagnostic Laboratories	1	24	31	22	21	20
Medical Equipment and Supplies Manufacturing	243	359	459	378	381	451
Metal and Mineral (except Petroleum) Merchant Wholesalers	800	690	686	690	808	675
Metalworking Machinery Manufacturing	8	5	3	96	51	16
Miscellaneous Durable Goods Merchant Wholesalers	5,191	7,303	5,246	4,518	3,877	4,204
Miscellaneous Nondurable Goods Merchant Wholesalers	1,906	2,257	2,232	2,384	2,307	2,562
Monetary Authorities-Central Bank	4	2	6	10	13	11
Motion Picture and Video Industries	28	84	79	68	70	156
Motor Vehicle and Motor Vehicle Parts and Supplies Merchant Wholesalers	2,452	4,289	4,806	5,260	4,586	4,573
Motor Vehicle Body and Trailer Manufacturing	15	30	29	20	34	16
Motor Vehicle Manufacturing	180	458	344	323	219	272
Motor Vehicle Parts Manufacturing	124	97	101	165	129	113
Museums, Historical Sites, and Similar Institutions	3	45	50	44	41	36
Natural Gas Distribution	713	1,289	2,362	2,896	2,055	2,227
Navigational, Measuring, Electromedical, and Control Instruments Manufacturing	74	118	145	123	140	205
Newspaper, Periodical, Book, and Directory Publishers	218	285	310	226	247	300
Nondepository Credit Intermediation	895	747	601	646	563	433
Nonferrous Metal (except Aluminum) Production and Processing	8	6	13	4	10	-
Nonmetallic Mineral Mining and Quarrying	7,177	7,725	7,014	7,363	7,013	5,481
Nonresidential Building Construction	277	693	542	714	459	752
Nonscheduled Air Transportation	59	65	43	-	-	-
Nursing & Residential Care Facilities	-	-	-	57	67	76
Nursing Care Facilities (Skilled Nursing Facilities)	38	59	67	-	-	-
Office Administrative Services	1,293	1,478	1,136	809	45	18
Office Furniture (including Fixtures) Manufacturing	133	285	403	511	248	170
Office Supplies, Stationery, and Gift Stores	2,363	3,263	2,574	2,657	2,513	2,464
Offices of Dentists	35	56	52	70	59	55
Offices of Other Health Practitioners	-	34	9	1	3	1
Offices of Physicians	-	10	17	12	12	11
Offices of Real Estate Agents and Brokers	15	14	13	33	-	-
Oil and Gas Extraction	-	-	-	1	-	5
Oilseed and Grain Farming	-	-	-	-	-	6
Other Ambulatory Health Care Services	4	9	10	7	8	27
Other Amusement and Recreation Industries	3,888	4,330	4,734	4,343	4,497	4,794
Other Animal Production	3,599	3,726	3,703	2,491	2,470	2,782
Other Chemical Product and Preparation Manufacturing	463	592	714	928	935	532
Other Crop Farming	57	72	53	22	28	27
Other Electrical Equipment and Component Manufacturing	383	614	327	185	196	142
Other Fabricated Metal Product Manufacturing	3,317	4,895	3,446	47,048	3,849	3,337
Other Financial Investment Activities	89	194	126	171	118	640
Other Food Manufacturing	672	808	813	937	674	612
Other Furniture Related Product Manufacturing	37	27	4	33	99	62
Other General Merchandise Stores	-	-	-	73,920	71,620	70,561
Other General Purpose Machinery Manufacturing	178	461	251	276	224	181
Subtotal	$ 37,316	$ 47,885	$ 43,995	$ 160,824	$ 110,899	$ 109,738

OPERATING INFORMATION
COUNTY OF WAYNE, NEW YORK
Annual State Tax Base Industry Totals
(Amounts Expressed in Thousands)
(Unaudited)

Industry	Fiscal Year 3/18-2/19	3/17-2/18	3/16-2/17	3/15-2/16	3/14-2/15	3/13-2/14
Other Heavy and Civil Engineering Construction	$ 435	$ 535	$ 252	$ 403	$ 287	$ 270
Other Information Services	1,052	1,162	1,091	1,559	1,025	740
Other Investment Pools and Funds	56	1	2	20	4	4
Other Leather and Allied Product Manufacturing	53	63	67	66	58	75
Other Miscellaneous Manufacturing	2,117	2,427	2,541	3,099	2,830	3,121
Other Miscellaneous Store Retailers	15,459	18,362	17,210	14,901	13,894	13,691
Other Motor Vehicle Dealers	19,525	23,713	27,142	25,928	24,114	24,771
Other Nonmetallic Mineral Product Manufacturing	99	106	92	153	80	84
Other Personal Services	3,071	3,896	3,394	3,299	2,737	2,394
Other Professional, Scientific, and Technical Services	2,299	2,727	2,688	2,379	2,341	2,051
Other Schools and Instruction	56	85	103	-	-	-
Other Specialty Trade Contractors	2,695	3,133	3,060	3,739	4,096	3,534
Other Support Activities for Transportation	142	235	259	190	95	71
Other Support Services	1,092	519	462	585	1,017	868
Other Telecommunications	1,605	2,017	1,763	1,305	1,234	1,079
Other Textile Product Mills	57	22	11	-	-	-
Other Transit and Ground Passenger Transportation	106	11	3	-	1	1
Other Transportation Equipment Manufacturing	5	2	1	1	1	1
Other Wood Product Manufacturing	783	831	772	906	932	712
Outpatient Care Centers	63	88	72	70	65	242
Paint, Coating, and Adhesive Manufacturing	7	9	1	2	3	11
Paper and Paper Product Merchant Wholesalers	437	746	939	1,111	1,149	986
Performing Arts Companies	-	12	9	9	6	1
Personal and Household Goods Repair and Maintenance	2,456	3,331	3,009	2,789	3,400	3,331
Personal Care Services	192	305	297	329	285	248
Pesticide, Fertilizer, and Other Agricultural Chemical Manufacturing	63	68	43	82	110	95
Petroleum and Coal Products Manufacturing	77	129	210	156	200	367
Petroleum and Petroleum Products Merchant Wholesalers	17,983	18,316	13,996	15,420	20,824	22,722
Pharmaceutical and Medicine Manufacturing	602	713	982	998	431	393
Pipeline Transportation of Natural Gas	70	-	54	-	-	8
Plastics Product Manufacturing	974	1,699	1,711	1,734	1,582	1,734
Postal Service	-	-	-	-	-	1
Poultry and Egg Production	-	-	-	14	32	17
Printing and Related Support Activities	928	1,339	1,727	1,291	1,471	1,374
Private Households	4	1	-	-	-	-
Professional and Commercial Equipment and Supplies Merchant Wholesalers	2,283	4,084	2,902	3,375	2,945	2,477
Promoters of Performing Arts, Sports, and Similar Events	1	2	7	3	3	8
Pulp, Paper, and Paperboard Mills	7	7	4	15	4	5
Radio and Television Broadcasting	10	10	10	9	10	8
Rail Transportation	1,197	1,388	1,461	1,181	1,081	1,053
Railroad Rolling Stock Manufacturing	10	-	2	-	-	-
Religious Organizations	5	4	6	5	12	6
Remediation and Other Waste Management Services	966	1,472	1,341	-	-	-
Residential Building Construction	751	1,794	1,860	1,974	1,698	1,452
Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments Manufacturing	5	34	50	24	5	6
Restaurants and Other Eating Places	57,923	70,194	69,328	67,386	64,152	61,778
Subtotal	$ 137,721	$ 165,592	$ 160,934	$ 156,510	$ 154,214	$ 151,790

OPERATING INFORMATION
COUNTY OF WAYNE, NEW YORK
Annual State Tax Base Industry Totals
(Amounts Expressed in Thousands)
(Unaudited)

	Fiscal Year					
Industry	**3/18-2/19**	**3/17-2/18**	**3/16-2/17**	**3/15-2/16**	**3/14-2/15**	**3/13-2/14**
Rooming and Boarding Houses	$ -	$ -	$ -	$ 20	$ 23	$ 13
Rooming and Boarding Houses, Dormitories, & Workers' Camps	-	25	28	-	-	-
Rubber Product Manufacturing	573	2,043	1,555	1,928	2,493	2,093
RV (Recreational Vehicle) Parks and Recreational Camps	233	237	206	189	163	188
Satellite Telecommunications	51	62	85	71	76	103
Sawmills and Wood Preservation	2	248	4	4	18	95
Scientific Research and Development Services	10	14	7	3	11	53
Securities & Commodity Contracts Intermediation & Brokerage	15	20	35	33	20	4
Securities and Commodity Exchanges	2	2	2	4	6	1
Semiconductor & Other Electronic Component Manufacturing	61	39	122	138	211	38
Services to Buildings and Dwellings	7,829	9,338	8,391	8,644	8,024	7,253
Ship and Boat Building	1,054	1,252	1,641	1,663	1,545	1,271
Shoe Stores	334	339	261	237	204	176
Soap, Cleaning Compound, & Toilet Preparation Manufacturing	597	649	391	682	730	791
Social Advocacy Organizations	52	89	88	88	80	66
Software Publishers	4,215	4,778	4,003	3,724	3,399	2,517
Sound Recording Industries	6	3	3	3	2	2
Special Food Services	987	1,178	805	924	967	1,148
Specialized Design Services	288	313	444	325	328	313
Specialized Freight Trucking	70	177	211	172	112	48
Specialty Food Stores	929	940	1,036	990	818	690
Spectator Sports	63	125	154	86	117	127
Sporting Goods, Hobby, and Musical Instrument Stores	2,499	3,951	4,019	4,088	4,059	3,957
Spring and Wire Product Manufacturing	11	20	50	59	14	317
Steel Product Manufacturing from Purchased Steel	181	266	167	205	145	151
Sugar and Confectionery Product Manufacturing	27	34	50	41	36	33
Support Activities for Air Transportation	175	187	182	181	202	223
Support Activities for Animal Production	332	1,005	110	46	59	82
Support Activities for Crop Production	450	401	368	752	624	460
Support Activities for Forestry	38	98	40	67	92	86
Support Activities for Mining	1	1	4	1	2	-
Support Activities for Rail Transportation	-	7	13	-	-	23
Support Activities for Road Transportation	158	188	188	183	134	143
Support Activities for Water Transportation	43	58	-	27	-	2
Taxi and Limousine Service	4	10	15	10	5	5
Technical and Trade Schools	-	3	1	-	-	-
Textile Furnishings Mills	76	76	80	-	-	-
Textile Mills	-	-	-	2	4	12
Textile Product Mills	-	-	-	104	99	117
Tobacco Manufacturing	2	4	3	3	6	15
Travel Arrangement and Reservation Services	167	71	57	72	55	54
Traveler Accommodation	3,286	3,550	2,936	2,887	2,808	2,836
Unclassified	2,962	7,305	7,148	606	5,209	5,647
Used Merchandise Stores	1,065	1,301	1,250	1,371	1,363	1,297
Utility System Construction	172	151	84	230	106	82
Vegetable and Melon Farming	3	5	4	6	4	1
Vending Machine Operators	354	397	373	390	480	778
Veneer, Plywood, & Engineered Wood Product Manufacturing	45	31	-	3	36	104
Subtotal	$ 29,422	$ 40,991	$ 36,614	$ 31,262	$ 34,889	$ 33,415

OPERATING INFORMATION
COUNTY OF WAYNE, NEW YORK
Annual State Tax Base Industry Totals
(Amounts Expressed in Thousands)
(Unaudited)

	Fiscal Year					
Industry	**3/18-2/19**	**3/17-2/18**	**3/16-2/17**	**3/15-2/16**	**3/14-2/15**	**3/13-2/14**
Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment Manufacturing	$ 729	$ 497	$ 1,074	$ 557	$ 970	$ 770
Vocational Rehabilitation Services	212	251	244	256	254	233
Warehousing and Storage	379	497	298	1,899	325	366
Waste Collection	5,679	7,162	6,210	-	-	-
Waste Management & Remediation Services	-	-	-	11,589	10,906	10,952
Waste Treatment and Disposal	1,623	1,507	1,398	-	-	-
Water, Sewage and Other Systems	30	50	116	96	62	4
Wholesale Electronic Markets and Agents and Brokers	876	438	332	618	302	238
Wired and Wireless Telecommunications Carriers	23,327	32,877	36,239	-	-	-
Wired Telecommunications Carriers	-	-	-	10,878	7,243	7,795
Wireless Telecommunications Carriers (except Satellite)	-	-	-	27,278	30,561	31,880
Grand Total	**$ 874,532**	**$ 1,074,797**	**$ 1,037,779**	**$ 1,061,624**	**$ 992,880**	**$ 983,613**

Source: NYS Department of Taxation and Finance
This schedule is intended to show information for ten years, information will be displayed as it becomes available.