

Wayne County Industrial Development Agency

April 26, 2019

Resolution to Approve Loan Fund Increases for Micro Loan and Revolving Loan Fund

Whereas, the IDA has an interest in revising the terms related to loan amounts in order to better serve opportunities to promote business growth and attraction; and therefore

Resolved, that effective immediately, the WCIDA board of directors authorizes the loan funds be increased as follows, Microloan fund from \$25,000 to \$150,000; and Revolving Loan Fund from \$300,000 to \$500,000.

Moved: *Haurila*

Ayes: *All*

Second: *Gone - Gansz*

Nays: *None*

The above resolution is certified and true and was passed at the Wayne County IDA board meeting on April 26, 2019.


Tanya L. Hasseler
Assistant Secretary