

Wayne Economic Development Corporation
Regular Meeting – February 22, 2019
M I N U T E S

The regular meeting of the Wayne Economic Development Corporation was called to order by Chairman David Spickerman at 10:40 a.m. on Friday, February 22, 2019, in the 2nd floor conference room, 9 Pearl Street, Lyons, NY.

Members Present: David Spickerman, Robert Havrilla, Julie Dilella, Kay Stone-Gansz, Jeannie Brockmyre and Steve LeRoy. Also present: John Morell, Esq.; Brian Pincelli, Director of Wayne County IDA; Sherry Handel, Deputy Director of Wayne County IDA; Jamie Corteville, Fiscal Officer; and Tanya Hasseler, Business Outreach Coordinator. Absent: Robert Debadts

Meeting began with roll call.

On motion of Mr. LeRoy, seconded by Ms. Stone-Gansz the minutes of the meeting of January 25, 2019 were unanimously approved.

Loan Balance & Aging Review- Jamie Corteville, Fiscal Officer

Resolution Authorizing the Purchase of Loans from Wayne County IDA at a Discount

Whereas the Wayne County IDA currently administers a CDBG-based loan portfolio of three Small Cities loans with outstanding balances totaling \$23,045.85, and

Whereas, the Wayne County IDA administers these funds on behalf of Wayne County, and

Whereas the WEDC has a desire to purchase this loan portfolio from Wayne County at a price taking into consideration the risk of default, and the cost of administration; be it hereby

Resolved, that the WEDC is hereby authorized to propose a purchase of this loan portfolio owned by Wayne County and from the Wayne County IDA for \$1,477.67.

Moved: Stone-Gansz Ayes: All

Second: Spickerman Nays: None

Motion to ratify SOAR decision to temporarily suspend two current SOAR loans (Loans #166 and Loan # 173 administered through Wayne County EDC.

Moved: Brockmyre Ayes: All

Second: Stone-Gansz Nays: None

Next Board Meeting Scheduled for 3/22/2019 at 10:30am

Motion to Adjourn Meeting by Mr. Havrilla, seconded by Ms. Brockmyre at 11:15am

Respectfully submitted,

Tanya Hasseler, Assistant Secretary