

Budget Report for Wayne Economic Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 02/14/2019

Status: CERTIFIED

Certified Date: 01/10/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$892,000.00	\$929,000.00	\$929,000.00	\$929,000.00	\$929,000.00	\$929,000.00
Other Operating Revenues	\$12,827.00	\$31,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Non-Operating Revenues						
Investment Earnings	\$17,001.00	\$15,680.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
State Subsidies / Grants	\$324,799.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$92,312.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$1,950,365.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$3,289,304.00	\$975,680.00	\$959,000.00	\$959,000.00	\$959,000.00	\$959,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$870,425.69	\$886,800.00	\$890,000.00	\$890,000.00	\$890,000.00	\$890,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$5,856.31	\$3,400.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$16,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$876,282.00	\$906,200.00	\$899,000.00	\$899,000.00	\$899,000.00	\$899,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$2,413,022.00	\$69,480.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wedcny.com

Additional Comments