

Wayne Economic Development Corporation
Regular Meeting – January 25, 2019
M I N U T E S

The regular meeting of the Wayne Economic Development Corporation was called to order by Chairman David Spickerman at 11:00 a.m. on Friday, January 25, 2019, in the 2nd floor conference room, 9 Pearl Street, Lyons, NY.

Members Present: David Spickerman, Robert Havrilla, Robert Debadts, Julie Dilella, Kay Stone-Gansz, Jeannie Brockmyre and Steve LeRoy. Also present: Pamela Heald, Ken VanFleet, John Morell, Esq.; Brian Pincelli, Director of Wayne County IDA; Sherry Handel, Deputy Director of Wayne County IDA; Jamie Corteville, Fiscal Officer; and Tanya Hasseler, Business Outreach Coordinator.

Meeting began with roll call.

On motion of Mr. Havrilla, seconded by Mr. Hoffman the minutes of the meeting of November 30, 2018 were unanimously approved.

Welcome new board members. Kaye Stone Gansz, Julie Dilella present.

Loan Review Committee Recommendation-CELK Distilling, LLC GAIN Loan Application
\$85,000

Resolution Authorizing GAIN Loan

Whereas, CELK Distilling LLC has previously been approved for two Wayne County Growing the Agricultural Industry Now (GAIN) loan funds totaling \$228,999 on 8/21/2017;

Whereas, the corporation has a need for an additional \$85,000 out of the GAIN fund; and

Whereas, the loan has been reviewed by staff and presented to the Loan Review Committee; and

Whereas, the Loan Review Committee met and advises the WEDC board that the loan be approved at 1% interest for a term of 10 years and that the first six months of payments be interest only, contingent on a personal guarantee of the owner David DeFisher; be it hereby

Resolved, that the WEDC board hereby approves a loan of \$85,000 out of the GAIN revolving loan fund for a term of 10 years at 1% interest with interest only payments for the first six months, to be distributed after the owner personal guarantee requirement has been met.

Moved: Havrilla

Ayes: All

Second: LeRoy

Nays: None

**Board & Committee Nominations & Elections & Annual Meeting Resolution
(See Attachment A*)**

Other Business

Next Board Meeting, Annual Meeting Scheduled for 1/25/2019 at 9:30am

Motion to Adjourn Meeting by Ms. Stone-Gansz, seconded by Ms. Brockmyre.

Respectfully submitted,

Tanya Hasseler, Assistant Secretary