

**Budget Report for Wayne County Civic Facility Development Corporation**

**Run Date: 10/28/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

| <u>Budget &amp; Financial Plan:</u>  | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> |                                     |                             |                   |                   |                   |
|--|---|-------------------------------------|-----------------------------|-------------------|-------------------|-------------------|
|  | Last Year<br>(Actual)<br>2015   | Current Year<br>(Estimated)<br>2016 | Next Year (Adopted)<br>2017 | Proposed<br>2018  | Proposed<br>2019  | Proposed<br>2020  |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                   |                   |                   |
| <b>Operating Revenues</b>  |   |                                     |                             |                   |                   |                   |
| Charges for services   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Rentals & Financing Income   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Other Operating Revenues   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                   |                   |                   |
| Investment earnings  | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Federal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Municipal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Other Non-Operating Revenues   | \$340   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$340</b>  | <b>\$0</b>                          | <b>\$0</b>                  | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>        |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                   |                   |                   |
| <b>Operating Expenditures</b>  |   |                                     |                             |                   |                   |                   |
| Salaries and Wages   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Other Employee Benefits  | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Professional Services Contracts  | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Supplies and Materials   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Other Operating Expenditures   | \$5,166   | \$3,431                             | \$6,500                     | \$7,000           | \$7,500           | \$7,500           |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                   |                   |                   |
| Payment of principal on bonds and financing arrangements                           | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Interest and other financing charges   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Capital asset outlay   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| Grants and Donations   | \$6,000   | \$0                                 | \$6,000                     | \$6,000           | \$6,000           | \$6,000           |
| Other Non-Operating Expenditures   | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| <b>Total Expenditures</b>  | <b>\$11,166</b>   | <b>\$3,431</b>                      | <b>\$12,500</b>             | <b>\$13,000</b>   | <b>\$13,500</b>   | <b>\$13,500</b>   |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0               | \$0               | \$0               |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>(\$10,826)</b>   | <b>(\$3,431)</b>                    | <b>(\$12,500)</b>           | <b>(\$13,000)</b> | <b>(\$13,500)</b> | <b>(\$13,500)</b> |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.wedcny.com/>