

Budget Report for Wayne Economic Development Corporation

Fiscal Year Ending **12/31/2018**

Run Date: 10/27/2017
Status: CERTIFIED

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$892,000	\$900,000	\$892,000	\$892,000	\$892,000	\$892,000
Other Operating Revenues	\$3,465	\$0	\$15,000	\$15,000	\$15,000	\$15,000
Nonoperating Revenues						
Investment earnings	\$14,396	\$100	\$80	\$80	\$80	\$80
State subsidies / grants	\$60,000	\$320,000	\$60,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$97,000	\$92,300	\$50,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$325,000	\$3,500	\$3,500	\$3,500	\$3,500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,066,861	\$1,637,400	\$1,020,580	\$910,580	\$910,580	\$910,580
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$879,154	\$846,427	\$901,027	\$901,027	\$901,027	\$901,027
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$5,927	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$4,500	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$885,081	\$856,927	\$907,027	\$907,027	\$907,027	\$907,027
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$181,780	\$780,473	\$113,553	\$3,553	\$3,553	\$3,553

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wedcny.com