

Wayne County Industrial Development Agency – Regular Mtg.
Wayne Economic Development Corp. – Special Mtg.
December 15, 2017

MINUTES

The combined regular meeting of the WCIDA and special meeting of WEDC was called to order by Chairman David Spickerman at 9:30 a.m. on Friday, December 15th, 2017, at 9 Pearl Street, Lyons. Members Present: Pamela Heald, David Spickerman, James Hoffman, Steve LeRoy and Bob Havrilla. Also present: John Morell, Esq.; Linda Wiener, CPA; Brian Pincelli, Director of Planning and Economic Development and P.Churchill and M. Leisenring.

Minutes of the previous combined meeting held on 11/17/2017 were unanimously approved on motion of Mr. LeRoy, seconded by Mr. Havrilla.

The combined meeting adjourned into a meeting of the audit committee. When the regular meeting resumed, the following resolutions were presented to the board.

Resolution Approving Loan Loss for December 2017 – WCIDA

Whereas, the WCIDA manages a loan portfolio to benefit starting and expanding businesses in Wayne County; and

Whereas, it is prudent to assess the quality of the portfolio on an on-going basis and to recognize and provide for the possibility of loan losses with the portfolio; and

Whereas, loan loss for 2017 was determined by the bookkeeper and outside accounting firm and have been reviewed and discussed by the audit committee; and

Whereas, the audit committee has advised the board that it approves the loan loss of \$65,930.77 as of 12/31/2017; be it hereby

Resolved that the WCIDA Board of Directors approves of the loan loss as presented and authorizes and directs staff to make such adjustments to accounts as necessary.

Moved: Mr. LeRoy

Second: Ms. Heald

Ayes: Ms. Heald and Messrs. LeRoy, Havrilla, Hoffman and Spickerman

Nays: None

Resolution Approving Loan Loss for December, 2017 – WEDC

Whereas, the WEDC administers a loan portfolio to benefit starting and expanding businesses in Wayne County; and

Whereas, it is prudent to assess the quality of the portfolio on an on-going basis and to recognize and provide for the possibility of loan losses within the portfolio; and

Whereas, the adequacy of the WEDC loan loss reserve has been reviewed by management and the audit committee, it is recommended that the reserves be increased to \$26,880.52 for possible loan losses as of 12/31/2017; be it hereby

Resolution Regarding GRE

Whereas, the WCIDA and/or the WEDC have supported the Greater Rochester Enterprise since its inception, although during the past several years it has been at a non-board seat rate; and

Whereas, the GRE has a new President, has been helpful in project attraction for the region and the WCIDA has a new CEO; and

Whereas, it is important at this time that the WCIDA has a board seat and the non-Monroe members and not limited but include Wayne County; be it hereby

Resolved, that the WCIDA board authorizes \$25,000 to GRE for one year, to be funded out of the 2017 budget, and that the WCIDA CEO be its appointment to the GRE board and the WCIDA executive director will continue to participate as an ex-officio since she is a former board member.

Moved: Mr. Hoffman

Second: Ms. Heald:

Ayes: Ms. Heald and Messrs. Hoffman, Havrilla, LeRoy and Spickerman

Nays: None

Resolution Regarding FAME

Whereas, the WCIDA, and/or the WEDC have supported the Finger Lakes Manufacturers' Enterprise, FAME, since its inception over ten years ago, at a major sponsor level for five years and as a sponsor of the Annual Event with a regular membership for the last several years and

Whereas, the importance of linking educators, education programs, apprenticeship programs and community colleges with advanced manufacturing and the trades has become most critical, with the possibility of losing companies and people to other states if the situation is not continually and successfully addressed; be it hereby

Resolved, that the WCIDA board of directors authorizes \$10,000 in funding to FAME, to be taken out of the 2017 WCIDA budget prior to the end of 2017, and that the WCIDA executive director continues to be the WCIDA representative on the executive committee of FAME and FAME strategic planning and annual event.

Moved: Ms. Heald

Second: Mr. Hoffman.

Ayes: Ms. Heald; Messrs. Hoffman, Havrilla, LeRoy, Spickerman

Discussion took place about what the IDA Mission is and does the IDA want to be/do workforce development; how do the two relate.

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Dave Spickerman requested an update on broadband, to which Brian Pincelli responded with fact that there's a lot of waiting. Discussed Spectrum and inability for County to get information; only towns and villages could request details. NDAs prevent passing information on to the County.

Meeting was adjourned at approximately noon.

Respectfully submitted,

Marie Leisenring
Assistant Secretary