

**Wayne County Industrial Development Agency
Board Meeting
Regular Meeting –December 14, 2018
M I N U T E S**

The regular meeting of the Wayne County Industrial Development Agency (WCIDA) was called to order by Chairman David Spickerman at 9:30 a.m. on Friday, December 14, 2018, in the 2nd floor conference room, 9 Pearl Street, Lyons, NY. Members Present: David Spickerman, Pamela Heald, Robert Havrilla, Jim Hoffman, Robert Debadts , Julie Dilella, Kay Stone-Gansz, and Steve LeRoy. Also present: Ken VanFleet, John Morell, Esq.; Sherry Handel, Deputy Director of Wayne County IDA, Jamie Corteville, Fiscal Officer; and Tanya Hasseler, Business Outreach Coordinator. Guest also in attendance was Jeannie Brockmyre

Meeting began with roll call.

On motion of Mr. Hoffman, seconded by Mr. Gansz the minutes of the meeting of November 30, 2018 were unanimously approved.

*Audit & Finance Committee Report & Budget Recommendations

*Recommendation on PARIS Budget

Resolution Adopting Proposed PAAA Budget and Authorizing Submission to the ABO

Whereas, the Audit & Finance Committee of the WCIDA and WEDC Corporation, have reviewed the proposed PAAA budgets, recognizing that they are based on estimates of anticipated revenues and expenditures; and

Whereas, the Audit & Finance Committee has recommended adopting and submitting the proposed budgets; be it hereby

Resolved, that the WCIDA and WEDC board hereby accept and direct that the proposed PAAA budgets for the WCIDA and WEDC be posted through PARIS to the Authority Budget Office.

Moved: Hoffamn

Ayes: All

Second: LeRoy

Nays: None

Loan Loss Review

Resolution Approving Loan Loss for December 2018

Whereas, the WCIDA and WEDC manages a loan portfolio to benefit starting and expanding businesses in Wayne County; and

Whereas, it is prudent to assess the quality of the portfolio on an ongoing basis and to recognize and provide for the possibility of loan losses within the portfolio; and

Whereas, loan loss for 2018 was determined by the Fiscal Officer and the contracted accounting firm, and have been reviewed and discussed by the Audit & Finance Committee, and

Whereas, the Audit & Finance Committee has advised the board that it approves the loan loss of \$31,264.15 as of 12/31/2018; be it hereby

Resolved, that the WEDC Board of Directors approves the loan loss as presented and authorizes and directs the staff to make such adjustments to accounts as necessary.

Moved: Debadts

Ayes: All

Second: LeRoy

Nays: None

*Wayne County Business Council, Board Seat Discussions- Brian will attend January Board meeting to decide if this would benefit WCIDA and WCBC & will be discussed by ED & Planning staff in monthly staff meeting.

*Edge Factor KickStart Program Discussion

Resolution Authorizing 20 Edge Factor Kickstart Program Videos and 20 accompanying activities

Whereas, the Wayne County Industrial Development Agency supports workforce development initiatives to attract and grow workforce talent throughout Wayne County; and

Whereas, it is prudent to invest in supporting Wayne County businesses in their efforts to attract talented and motivated employees, especially young people who once gainfully employed in Wayne County, are more likely to stay in Wayne County; and

Whereas, Edge Factor is creating Career Pathway videos for companies across North America to inspire students, reach parents, and build the next workforce. These 3-5 minute career profile videos show a “day in the life of” a specific career, highlight how STEAM comes alive in that career, which technical and soft skills training they needed for their job, and what the best part of their work day looks like; and

Whereas, Edge Factor is offering the IDA a “Kickstart” grant program that includes the production of 20 Career Pathway Videos and 20 accompanying activities on specific careers in 4 locations/companies in Wayne County (4-5 videos/company), a \$55,000 package value for \$20,000*. The IDA investment is \$20,000 and Edge Factor Kickstart Funding grant is \$35,000; be it hereby

