

**Wayne Economic Development Corporation**  
Regular Meeting – December 14, 2018  
M I N U T E S

The regular meeting of the Wayne Economic Development Corporation was called to order by Chairman David Spickerman at 11:00 a.m. on Friday, December 14, 2018, in the 2<sup>nd</sup> floor conference room, 9 Pearl Street, Lyons, NY.

Members Present: David Spickerman, Robert Havrilla, Robert Debadts, Jim Hoffman, Julie Dilella, Kaye Stone Gansz, Pamela Heald and Steve LeRoy. Also present: John Morell, Esq.; Sherry Handel, Deputy Director of Wayne County IDA; Jamie Corteville, Fiscal Officer; and Tanya Hasseler, Business Outreach Coordinator. Guest also in attendance were Jeannie Brockmyre.

Meeting began with roll call.

On motion of Mr. Havrilla, seconded by Mr. Hoffman the minutes of the meeting of November 30, 2018 were unanimously approved.

Welcome new board members. Kaye Stone Gansz, Julie Dilella present.

Audit & Finance Committee Report

**Resolution Adopting Proposed PAAA Budgets and Authorizing Submission to the ABO**

Whereas, the Audit & Finance Committee of the Wayne Economic Development Corporation, have reviewed the proposed PAAA budgets, recognizing that they are based on estimates of anticipated revenues and expenditures; and

Whereas, the Audit & Finance Committee has recommended adopting and submitting the proposed budgets; be it hereby

Resolved, that the WCIDA and WEDC boards hereby accept and direct that the proposed PAAA budgets for the WCIDA and WEDC be posted through PARIS to the Authority Budget Office.

Moved: Debadts

Ayes: All

Second: Hoffman

Nays: None

Loan Loss Review

**Resolution Approving Loan Loss for December 2018**

Whereas, the Wayne Economic Development Corporation manages a loan portfolio to benefit starting and expanding businesses in Wayne County; and

Whereas, it is prudent to assess the quality of the portfolio on an ongoing basis and to recognize and provide for the possibility of loan losses within the portfolio; and

Whereas, loan loss for 2018 was determined by the Fiscal Officer and the contracted accounting firm, and have been reviewed and discussed by the Audit & Finance Committee, and

Whereas, the Audit & Finance Committee has advised the board that it approves the loan loss of \$31,264.15 as of 12/31/2018; be it hereby

Resolved, that the WEDC Board of Directors approves the loan loss as presented and authorizes and directs the staff to make such adjustments to accounts as necessary.

Moved: Hoffman

Ayes: All

Second: LeRoy

Nays: None

Loan Balance & Aging Report- Jamie Corteville, Fiscal Officer

Business Expansion & Retention Report- Tanya Hasseler, Business Outreach Coordinator

Updates on Projects with Discussion- Brian Pincelli (via conference phone) & Sherry Handel

Farewell to Jim Hoffman

Next Board Meeting, Annual Meeting Scheduled for 1/25/2019 at 9:30am

**Motion to Adjourn Meeting by Mr. Leroy, seconded by Mrs. Gasnz.**

Respectfully submitted,

Tanya Hasseler, Assistant Secretary