

October 26, 2018

3. Resolution Authorizing Cash Out and Reinvestment of Certificate of Deposit

Whereas, the Wayne County Industrial Development Agency has a Certificate of Deposit expiring at Savannah Bank and;

Whereas, the Certificate of Deposit expires on xx/xx/xxx,

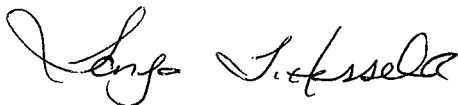
Whereas, it is prudent to reinvest the funds in a Certificate of Deposit at Canandaigua National Bank , with a **2.67** percent interest rate; be it hereby

Resolved that the Certificate of Deposit be cashed out at Savannah Bank and reinvested as a new Certificate of Deposit at Canandaigua National Bank , which will yield an interest rate of 2.67 percent.

Moved: *Hasseler* Ayes: *All*

Second: *DeBachis* Nays: *None*

There are certified and true resolutions passed at the Wayne County Industrial Development Agency (WCIDA) board meeting on 10/26/18



Tanya L. Hasseler
Assistant Secretary

