RESOLUTION NO. 624-16: ADOPTION OF LOCAL LAW AMENDING THE MORTGAGE RECORDING TAX WITHIN THE COUNTY OF WAYNE

Mrs. Marini presented the following:

WHEREAS, a proposed local law for amending the mortgage recording tax within the County of Wayne was presented to the Board of Supervisors on October 18, 2016; and

WHEREAS, a public hearing on the proposed local law was held on November 15, 2016 at 9:10 a.m. in accordance with the notice of hearing duly posted and published in the manner prescribed by law; now, therefore, be it

RESOLVED, that said local law is hereby adopted to read as follows:

COUNTY OF WAYNE - STATE OF NEW YORK
LOCAL LAW NO. 2 FOR THE YEAR 2016

A local law amending Local Law No. 4-2005, as amended by Local Law No. 4-2008, as amended by Local Law No. 1 – 2011; and as amended by Local Law 1-2014, entitled “Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne.”

BE IT ENACTED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF WAYNE, as follows:

SECTION 1:
Section 1 of Local Law 4-2005, as amended by Local Law No. 4-2008, as amended by Local Law No. 1 - 2011, and amended by Local Law No. 1-2014, entitled “Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne” is hereby amended to read as follows:

Section 1. Imposition of Tax
Pursuant to Chapter 164 of the Laws of 2005, for the period beginning June 1, 2014 and ending April 14, 2017, there is hereby imposed, in the county of Wayne, a tax of $0.25 for each $100.00, and each remaining major fraction thereof of principal debt or obligation which is or under any contingency may be secured at the date of execution thereof, or at any time thereafter, by a mortgage on real property situated within the county of Wayne and recorded on or after June 1, 2014 and a tax of $0.25 on such mortgage if the principal debt or obligation which is or by any contingency may be secured by such mortgage is less than $100.00.

SECTION 2:
Section 7 of Local Law No. 04-2005 as amended by Local Law No. 4-2008, as amended by Local Law No. 1 -2011, and amended by Local Law No. 1-2014, entitled “Adoption of Local Law to Impose a Mortgage Recording Tax within the County of Wayne” is hereby amended to read as follows:

Section 7. Effective Date
This local law shall take effect on the first day of April, 2017, provided a certified copy thereof is mailed by registered or certified mail to the New York State Commissioner of Taxation and Finance at least 30 days prior to such date. Certified copies of this local law shall also be filed with the Wayne County Clerk, the Secretary of State, and the State Comptroller within five days after the date it is duly enacted.

Mr. Verno moved the adoption of the resolution. Seconded by Mr. Smith. Upon roll call, adopted.

WILLIAM J. MCGOWAN, JR.
Chairman

This is to Certify that I, the undersigned, Clerk of the Board of Supervisors of the County of Wayne, have compared the foregoing copy of resolution with the original resolution now on file in this office and which was duly adopted by the Board of Supervisors of said County at a session held on the 6th day of December 2016 and that the same is a true copy of said original and of the whole thereof.

In Witness Whereof, I have hereunto subscribed my name and affixed the official seal of the Board of Supervisors of the County of Wayne, this 6th day of December 2016.

Sandra J. Sloane
Clerk of the Board