

Wayne Economic Development Corporation

Authority Mission Statement and Performance Measurements

Name of Public Authority:

Wayne Economic Development Corporation (WEDC)

Public Authority's Mission Statement:

Our mission is to develop, promote and advance economic growth, well-being and sustainable communities in Wayne County.

Date Adopted: February 23, 2022

List of Performance Goals (If additional space is needed, please attach):

- Assist in the expansion and retention of existing businesses in Wayne County through business development, promotion, and financial resources.
- Proactively promote entrepreneurship through financial and technical assistance.
- Expand workforce capabilities through strong partnerships with area educational, governmental, and business leaders to promote the advancement of the County's skill-level.
- Advance property and infrastructure improvements in the County to increase preparedness and the availability of shovel ready sites for new business development.
- Build effective partnerships with State and local economic development partners, including other counties and regional organizations to coordinate resources and promote economic development.
- Engage regional partners, site selectors, and target industry groups to promote and attract new businesses to Wayne County.
- Plan for responses to potential interruptions in the local economy including natural disasters and public health concerns through coordinate efforts at the local, state, and regional level.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint the management of the public authority?

The County Board of Supervisors appoints the County Director of Economic Development and Planning, who is approved as the Executive Director by the Board of Directors.

3. If the Board appoints management, do you have a policy you follow when

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appointing the management of the public authority?

The Board of Directors approves management annually in compliance with the public authority law.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board of Directors over sees all activities implemented by management and staff. Management oversees the day to day operations and implements initiatives set forth by Board of Directors.

5. Has the Board acknowledge that they have read and understood the responses to each of these questions?

Yes