

Wayne County Civic Facilities Development Corporation

Resolution Authorizing WCCFDC Loan to Wayne County Action Program for Apartments for Success Program

Whereas, the Wayne County Civic Facilities Development Corporation (WCCFDC) supports not-for-profit corporations and institutions in Wayne County to increase opportunities for its residents in Wayne County; and

Whereas, WCCFDC received a loan application from Wayne County Action Program for the Apartments for Success program; and

Whereas, the application requested a \$122,800 loan for the rehabilitation of an existing building at 6264 Buerman Road in Sodus, resulting in creation six units for transitional housing; and

Whereas, the Loan Review Committee recommended a loan of \$122,800 with the following recommendations:

- Promissory note;
- Lien on property;
- Lien on specific pieces of Equipment, Furniture and Fixtures; and
- Any additional recommendations as suggested by WCCFDC attorney; be it hereby

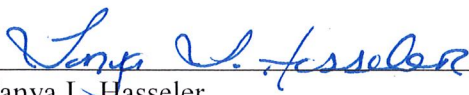
Resolved that the WCCFDC authorizes a \$122,800 loan to Wayne County Action Program for Apartments for Success program at prime interest rate minus two for the term of two (2) years; and interest only for the first three months after closing.

Moved: *MR. VanFleet* Ayes: *all*

Second: *MS. Brockmyre* Nays: *None*

	Yea	Nay	Absent	Abstain
David Spickerman, Sr. (Chairman)	X			
Pamela Heald (Vice Chair)			X	
Ken Van Fleet (Secretary)	X			
Jeannie Brockmyre (Treasurer)	X			

The above resolution is certified and true and was passed at the Wayne County Civic Facilities Development Corporation board meeting on March 24, 2021.



Tanya L. Hasseler
Assistant Secretary