

Wayne County Civic Facility Development Corporation

Resolution To Share Services for Insurance Coverage

Whereas, the Wayne County Industrial Development Agency (WCIDA), Wayne Economic Development Corporation (WEDC), and Wayne County Civic Facilities Development Corporation (WCCFDC) have combined insurance coverage; and

Whereas, WCIDA will initially pay the insurance premiums; and

Whereas, WCCFDC serves at the pleasure of the WCIDA and, therefore, WCIDA will pay for WCCFDC's insurance expenses; and

Whereas, WEDC will reimburse WCIDA its portion of the insurance to WCIDA; be it hereby

Resolved, that the WCCFDC Board hereby accepts the shared services for insurance coverage for WCIDA, WEDC, and WCCFDC; and

Resolved, that the staff will provide a breakdown of costs to the Audit and Finance Committee during its renewal period.

Moved: Ms. Heald Ayes: 4

Second: Mr. VanFleet Nays: 0

	Yea	Nay	Absent	Abstain
David Spickerman, Sr.	X			
Pamela Heald	X			
Kenneth VanFleet	X			
Jeannie Brockmyre	X			

The above resolution is certified and true and was passed at the Wayne County Civic Facility Development Corporation board meeting on October 27, 2021.



Deborah Hall, Assistant Secretary