

Wayne Economic Development Corporation
Special Meeting
Board Meeting – April 14, 2022
MINUTES

The special meeting of the Wayne Economic Development Corporation (WEDC) was called to order by Chairman Scott Johnson, at 9:02 a.m. at 9 Pearl Street, Lyons, Second Floor Conference Room. The meeting was held in person at 9 Pearl St. Lyons, NY and also via Zoom.

Members joining via zoom were Chairman Scott Johnson, Pamela Heald, Robert DeBadts and Julie DiLella, Members absent were Jeannie Brockmyre, Kaye Stone-Gansz, and Ken Miller. Also present were staff members Brian Pincelli, CEO; Katie Bronson, COO; Jamie Corteville, CFO; and Ariel Cardiel, Economic Development Specialist. Other guest attendees included Maria Bremer, Brian Bremer, and Nathali Neal.

Ms. Bronson invited Maria and Brian Bremer of Runaway Blue Brewing Company to introduce their business to the board prior to board discussion about a pending loan application. Using the funds requested, Maria and Brian Bremer intend to transform commercial space on Main Street in Newark into a microbrewery. Approximately half the site will act as a production area, with the remainder used as a tasting room, event venue, and space for product sales. This project will immediately create three FTE jobs within the county, increasing to four by the third year. The board asked a few questions to Maria and Brian Bremer. Then Ms. Bronson thanked Maria and Brian Bremer for their time and presentation, and they left the meeting at 9:14 a.m.

The Board discussed the loan and the loan review committee recommendations. Ms. DiLella suggested the life insurance recommendation to read as follows, “Require life insurance contract for amount of the loan from Maria Bremer to WEDC and (as a separate bullet point) require life insurance contract for amount of the loan from Brian Bremer to WEDC.”

A Resolution Authorizing Microburst Loan to Runaway Blue Brewing Company was moved by Ms. Heald, with a second from Mr. DeBadts. All approved by voice vote.

Ms. Bronson invited Nathali Neal of Nathali Neal Enterprises LLC, and Nathali’s Farm Market & Supply, LLC to introduce her businesses to the board prior to board discussion about pending loan applications. Nathali Neal provided an overview of her experience operating a farm market, her two new businesses, and her three applications. Of her three applications to WEDC, two are loan applications and one is a grant application for her businesses in the Village of Red Creek, NY. The Revolving Loan Fund would go towards the business Nathali Neal Enterprises LLC to purchase property and develop a garden center. The GAIN! Fund would be used for an asset purchase agreement and new equipment for her business Nathali’s Farm Market & Supply, LLC. A third application for Microburst Grant funds for her business Nathali’s Farm Market & Supply, LLC. This new business will create five FTE jobs in five years and result in the creation of a Limited Clientele Microenterprise owner. The board asked a few questions to Nathali Neal and then Ms. Bronson thanked Nathali Neal for her time and presentation, and she left the meeting at 9:38 a.m.

The Board discussed the loan and the loan review committee recommendations. Ms. Dilella life insurance recommendation above will be used for the RLF resolution and the GAIN! Resolution, and will read as follows, “Require life insurance contract for amount of loan from Nathali Neal to WEDC.”

A Resolution Authorizing Revolving Loan Fund to Nathali Neal Enterprises, LLC was moved by Mr. DeBadts, with a second from Ms. Heald. All approved by voice vote.

A Resolution Authorizing GAIN! RLF to Nathali's Farm Market & Supply, LLC was moved by Mr. DeBadts, with a second from Ms. Heald. All approved by voice vote.

A Resolution Authorizing Microburst Grant to Nathali's Farm Market & Supply, LLC was moved by Ms. Heald, with a second from Mr. DeBadts. All approved by voice vote.

The next WEDC Board Meeting is scheduled for April 27, 2022 at 9:00 a.m. There was a motion to adjourn meeting at 9:44 a.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Bronson". The signature is written in a cursive style with a large, prominent initial "K".

Katie Bronson, COO (in absence of the Assistant Secretary)