

Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

Resolution- WCIDA Official Newspaper Designation: Attachment. The board approved The Times of Wayne County as the official newspaper for WCIDA. The resolution was approved.

Moved: Ms. Heald

Ayes: All

Second: Ms. Brockmyre

Nays: None

	Yea	Nay	Absent	Abstain
David Spickerman, Sr.	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

Resolution - Accepting and Authorizing the Presented 2020 Annual Investment Report 2020 Annual Procurement Report to NYS ABO/PARIS Attachment. WCIDA Board has been presented with the 2020 Fiscal Year Investment Report and 2020 Annual Procurement Report. The Audit and Finance committee has recommended the Investment Report 2020 Annual Procurement Report to the Board of Directors. The resolution was approved.

Moved: Ms. Heald

Ayes: All

Second: Mr. Miller

Nays: None

	Yea	Nay	Absent	Abstain
David Spickerman, Sr.	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

Authorizing Resolution DNT Express, Inc. Project – Replacement of Operator and New Lease: Attachment. DNT Express was sold to DNT Express Logistics. DNT Express Realty changed its name to 80 Davis Parkway. DNT Express (now former Operator) has changed its name to T&D Nickels, Inc. This resolution authorizes the replacement of the Operating Lease pursuant to which New Tenant will occupy and operate the Facility. The resolution was approved.

Moved: Ms. Heald

Ayes: All

Second: Mr. Miller

Nays: None

	Yea	Nay	Absent	Abstain
David Spickerman, Sr.	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

Fiscal Report- Jamie Corteville, CFO discussed the WCIDA bank accounts balances and provided an update to the WCIDA deferred revenue account.

The next WCIDA Board Meeting is February 24, 2021 at 9:00 am

Motion to adjourn 10:34 am by Mr. Miller and seconded by Ms. Heald.

Respectfully submitted,

Katie Bronson, COO (In Absence of Assistant Secretary)

Attachments

WCIDA

Chairman: David Spickerman
Vice Chairman: Ken Miller
Treasurer: Julie DiLella
Assistant Treasurer: Jamie Corteville
Secretary: Kaye Stone-Ganz
Assistant Secretary: Tanya Hasseler

Compliance Officer: Kathleen Bronson
Contracting Officer: Brian Pincelli
Records Management Officer: Tanya Hasseler

WEDC

Chairman: David Spickerman
Vice Chairman: Ken Miller
Treasurer: Julie DiLella
Assistant Treasurer: Jamie Corteville
Secretary: Kaye Stone-Ganz
Assistant Secretary: Tanya Hasseler

Compliance Officer: Kathleen Bronson
Contracting Officer: Brian Pincelli
Records Management Officer: Tanya Hasseler

WCCFDC

Chairman: David Spickerman
Vice Chair: Pamela Heald
Secretary: Ken VanFleet
Treasurer: Jeannie Brockmyre

Audit & Finance Committee

Ken VanFleet
Pamela Heald
Julie DiLella

Governance Committee

Ken VanFleet
Pamela Heald
Jeannie Brockmyre

RESOLUTION
(Annual Meeting)

A regular meeting of the Wayne County Industrial Development Agency was convened on January 27, 2021, at 9:00 AM

The following resolution was duly offered and seconded, to wit:

Resolution No. 1/2021 - _____

**RESOLUTION OF THE WAYNE COUNTY INDUSTRIAL DEVELOPMENT
AGENCY IN CONNECTION WITH ITS 2021 ANNUAL MEETING**

WHEREAS, by Title 1 of Article 18-A of the General Municipal Law (“GML”) of the State of New York (the “State”), as amended, and Chapter 916 of the Laws of 1969 of the State, (hereinafter collectively called the “Act”), the **WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY** (hereinafter called the “Agency”) was created as a public benefit corporation of the State; and

WHEREAS, pursuant to the Agency’s By-Laws the Agency is holding its annual meeting to address various organizational matters.

WHEREAS, the New York State Legislature adopted the Public Authorities Accountability Act of 2005, as amended by Public Authority Reform Act of 2009, Chapter 506 of the Laws of 2009 (the “PAAA”), designed to ensure that New York’s public authorities operate more efficiently, more openly, and with greater accountability; and

WHEREAS, the PAAA requires that the Agency to annually review and approve its policies with regard to its Property Disposition Policy (the “Property Disposition Policy”), Whistleblower Protection Policy (the “Whistleblower Protection Policy”), a Code of Ethics (the “Code of Ethics”), a Travel Policy (the “Travel Policy”), a Procurement Policy (the “Procurement Policy”), a Defense and Indemnification Policy (the “Defense and Indemnification Policy”) and an Investment Policy (the “Investment Policy”; and together with the Property Disposition Policy, the Whistleblower Protection Policy, the Code of Ethics, the Travel Policy and the Procurement Policy (the “Related Policies”) to comply with the provisions of the PAAA; and

WHEREAS, to carry out the aforesaid purposes, the Agency has the power under the Act to do all things necessary to fulfill its obligations imposed by the Act and the PAAA; and

NOW, THEREFORE, BE IT RESOLVED by the members of the Board of the Agency (the “Board”) as follows:

Section 1. The following were unanimously elected among the membership of the Board to serve for the ensuing year and until their successors are elected and qualify:

Chairman	David Spickerman, Sr.
Vice Chairman	Ken Miller
Treasurer	Julie Dilella
Assistant Treasurer	Jamie Corteville
Secretary	Kaye Stone-Gansz
Assistant Secretary	Tanya Hasseler

Section 2. That **Converse & Morell** shall act as General Counsel to the Agency. Further, **Harris Beach, PLLC and Nixon Peabody, LLP** shall act as Special Counsel to the Agency.

Section 3. That **Brian Pincelli** is hereby elected Chief Executive Officer / Executive Director of the Corporation.

Section 4. That **Kathleen Bronson** is hereby elected Chief Operations Officer / Deputy Executive Director of the Corporation.

Section 5. That **Jamie Corteville** is hereby elected Chief Financial Officer (CFO)/ Fiscal Officer of the Corporation.

Section 6. That **Kathleen Bronson** is hereby elected the Compliance Officer of the Corporation to serve for the ensuing year and until his/her successor is elected, and shall be responsible for insuring that the Corporation complies with all financial and other reporting requirements imposed by structure, including those requirements in the General Municipal Law and the Public Authorities Law of New York State.

Section 7. That **Brian Pincelli** is hereby elected the Contracting Officer of the Corporation to serve for the ensuing year and until his successor is elected, as defined in Section 2895 of the Public Authorities Law, who shall be responsible for the disposition of property pursuant to PAAA.

Section 8. That **Tanya Hasseler** is hereby elected as the Records Management Officer.

Section 9. That the accounting firm of **EFPR Group, LLP** is hereby appointed as the Auditor for the Agency until such time as the Board appoints a new Auditor.

Section 10. That **Pamela Heald, Kenneth VanFleet and Julie DiLella** are elected to the Audit/Finance Committee of the Corporation to serve for the ensuing year and until their successors are elected and qualify are hereby ratified and approved.

Section 11. That **Pamela Heald, Kenneth VanFleet and Jeannie Brockmyre** are hereby elected to the Governance Committee of the Corporation to serve for the ensuing year and until their successors are elected and qualify are hereby ratified and approved.

Section 12. That the schedule of the regularly scheduled Meetings of the Agency for the next year to be held at 9 Pearl Street, Lyons, New York is as followings:

- February 24, 2021, at 9:00 a.m.
- March 24, 2021, at 9:00 a.m.
- April 28, 2021, at 9:00 a.m.
- May 26, 2021, at 9:00 a.m.
- June 23, 2021, at 9:00 a.m.
- July 28, 2021, at 9:00 a.m.
- August 25, 2021, at 9:00 a.m.
- September 22, 2021, at 9:00 a.m.
- October 27, 2021, at 9:00 a.m.
- November 17, 2021, at 9:00 a.m.
- December 15 2021, at 9:00 a.m.
- January 26, 2022 at 9:00 a.m. (annual meeting)

Section 13. The Agency hereby finds and determines:

(a) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

(b) Reviewing, approving and re-adopting the Related Policies and the Credit Card Policy will allow the Agency to continue to operate in compliance with the Act and in compliance with the PAAA, and cause the Agency to operate more efficiently, openly and with greater accountability to the residents of Wayne County.

In consequence of the foregoing, the Agency hereby determines to approve and re-adopt:

- (a) The Compensation, Reimbursement and Attendance Policy attached hereto as **Exhibit A**;
- (b) The Code of Ethics attached hereto as **Exhibit B**;
- (c) The Whistleblower Policy attached hereto as **Exhibit C**;
- (d) the Investment Policy attached hereto as **Exhibit D**;
- (e) The Travel Policy attached hereto as **Exhibit E**;
- (f) The Disposition of Property Guidelines, attached hereto as **Exhibit F**, is hereby ratified and approved along with the appointment of the Executive Director as the “Contracting Officer” of the Agency.
- (g) The Procurement Policy attached hereto as **Exhibit G**;
- (h) The Defense and Indemnification Policy attached hereto as **Exhibit H**; and
- (i) The Credit Card Policy attached hereto as **Exhibit I**.

Section 14. The Agency hereby undertakes to comply with all other provisions of the PAAA applicable to the Agency as diligently as possible.

Section 15. That all of the actions of the officers of the Agency during the preceding year are hereby ratified and confirmed.

Section 16. The Agency is hereby authorized to do all things necessary or appropriate for the accomplishment of the purposes of this resolution, and all acts heretofore taken by the Agency with respect to such activities are hereby approved, ratified and confirmed.

Section 17. This resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

	Yea	Nay	Absent	Abstain
David Spickerman, Sr.	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

The Resolution was thereupon duly adopted.

STATE OF NEW YORK)
COUNTY OF WAYNE) SS:

I, the undersigned Chief Operations Officer of the Wayne County Industrial Development Agency, DO HEREBY CERTIFY:

That I have compared the annexed extract of minutes of the meeting of the Wayne County Industrial Development Agency (the "Agency"), including the resolution contained therein, held on January 27, 2021, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same related to the subject matters therein referred to.

I FURTHER CERTIFY, that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with such Article 7.

I FURTHER CERTIFY, that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY, that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Agency this 27th day of January, 2021.



Kathleen Bronson, COO (in absence of the
Assistant Secretary)

[SEAL]

EXHIBT A

The Compensation, Reimbursement and Attendance Policy

WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY

Pursuant to and in accordance with Sections 856 and 916 of the General Municipal Law of the State of New York, the members of the board of the Wayne County Industrial Development Agency (the "Board") shall serve without salary at the pleasure of the Wayne County Board of Supervisors, New York (the "MUNICIPALITY") but may be reimbursed for reasonable expenses incurred in the performance of Agency duties at the approval of the Board.

The officers, employees and agents of the Agency shall serve at the pleasure of the Agency at such compensation levels as may be approved by the Board from time to time and may be reimbursed for reasonable expenses incurred in the performance of Agency duties at the approval of the Board.

The members of the Board and officers of the Agency shall be available as required to perform the operations of the Agency and as set forth within the By-Laws of the Agency, as may be amended, restated or revised by the Board from time to time. Said members and officers of the Agency shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Agency and any other directives of the Board relating to same.

Approved and re-adopted this 27th day of January 2021.

EXHIBIT B
The Code of Ethics

CODE OF ETHICS
OF
THE WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

The members of the board (the “Board”) of the Wayne County Industrial Development Agency (the “Agency”), a duly established public benefit corporation of the State of New York (the “State”), along with the officers and staff of the Agency, shall comply with and adhere to the provisions of Article 18 of the General Municipal Law of the State.

Further, no director, officer, or employee of the Agency shall (1) accept other employment which will impair his or her independence of judgment in the exercise of his or her official duties; (2) accept employment or engage in any business or professional activity which will require him or her to disclose confidential information which he or she has gained by reason of his or her official position of authority; (3) disclose confidential information acquired by him or her in the course of his or her official duties nor use such information to further his or her personal interests; (4) use or attempt to use his or her official position to secure unwarranted privileges or exemptions for himself, herself or others; (5) engage in any transaction as a representative or agent of Agency with any business entity in which he or she has a direct or indirect financial interest that might reasonably tend to conflict with proper discharge of his or her official duties; (6) by his or her conduct, give reasonable basis for the impression that any person can improperly influence him or her or unduly enjoy his or her favor in the performance of his or her official duties, or that he or she is affected by the kinship, rank, position or influence of any party or person; (7) make personal investments in enterprises which he or she has reason to believe may be directly involved in decisions to be made by him or her or which will otherwise create substantial conflict between his or her duty in the public interest and his or her private interest; and (8) endeavor to pursue a course of conduct which will raise suspicion among the public that he or she is likely to be engaged in acts that are in violation of his or her trust.

Approved and re-adopted this 27th day of January 2021.

EXHIBIT C
The Whistleblower Policy

WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

WHISTLEBLOWER POLICY

Every member of the board (the “Board”) of the Wayne County Industrial Development Agency (the “Agency”) and all officer and employees thereof, in the performance of their duties shall conduct themselves with honesty and integrity and observe the highest standards of business and personal ethics as set forth in the Code of Ethics of the Agency (the “Code”).

Each member, officer or employee is responsible to report any violation of the Code (whether suspected or known) to the Agency’s Executive Director. Reports of violations will be kept confidential to the extent possible. No individual, regardless of their position with the Agency, will be subject to any retaliation for making a good faith claim and, any employee who chooses to retaliate against someone who has reported a violation, shall be subject to disciplinary action which may include termination of employment. Regardless, any claim of retaliation will be taken and treated seriously and irrespective of the outcome of the initial complaint, will be treated as a separate offense.

Should an employee believe in good faith that disclosing information within the Agency pursuant to the above would likely subject him or her to adverse personnel action or be wholly ineffective, the employee may instead disclose the information to the Authorities Budget Office or an appropriate law enforcement agency, if applicable. The Authorities Budget Office’s toll free number (1-800-560-1770) should be used in such circumstances.

The Executive Director is responsible for immediately forwarding any claim to the Agency's counsel who shall investigate and handle the claim in a timely manner.

Approved and re-adopted this 27th day of January 2021.

EXHIBIT D
The Investment Policy

WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

INVESTMENT POLICY

I. INVESTMENT AND DEPOSIT POLICY

A. Introduction

1. Scope – This investment and deposit policy applies to all monies and other financial resources available for investment and deposit on its own behalf or on behalf of any other entity or individual.
2. Objectives – The primary objectives of the local government’s investment activities are, in priority order:
 - a. to conform with all applicable federal, state and other legal requirements (legal);
 - b. to adequately safeguard principal (safety);
 - c. to provide sufficient liquidity to meet all operating requirements (liquidity); and
 - d. to obtain a reasonable rate of return (yield).
3. Prudence – All participants in the investment process and all participants responsible for depositing the Agency’s funds shall seek to act responsibly as custodians of the public trust and shall avoid any transaction that might impair confidence in the Agency to govern effectively.

Investments and deposits shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of the principal as well as the probable income to be derived.

All participants involved in the investment process and all participants responsible for depositing the Agency’s funds shall refrain from personal business activity that could conflict with proper execution of the investment program or the deposit of the Agency’s funds or which could impair their ability to make impartial investment decisions.

4. Diversification – It is the policy of the Agency to diversify its deposits and investments by financial institution, by investment instrument, and by maturity scheduling.
5. Internal Controls
 - a. All money's collected by an officer or employee of the Agency shall be immediately deposited in such depositories as designated by the Agency for the receipt of such funds.
 - b. The Agency shall maintain or cause to be maintained a proper record of all book, notes, securities or other evidences of indebtedness held by the Agency for investment and deposit purposes.
 - c. The Agency is responsible for establishing and maintaining an internal control structure to provide reasonable, but not absolute, assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly, and are managed in compliance with applicable laws and regulations.

1. Designation of Depositories

In accordance with the IDA Act, the Agency shall designate as depositories of its money those banks and trust companies authorized to serve as such pursuant to said law.

B. Investment Policy

1. Permitted Investments

Pursuant to GML Section 11, the Agency is authorized to invest moneys not required for immediate expenditure for terms not to exceed its projected cash flow needs in the following types of investments:

- a. Special time deposit accounts;*
- b. Certificates of deposit;*
- c. Obligations of the United States of America;**

- d. Obligations guaranteed by agencies of the United States of America where payment of principal and interest are guaranteed by the United States of America;**
- e. Obligations of the State of New York;*

* Special time deposit accounts and certificates of deposit are permitted investments provided that (1) they shall be payable within such time as the proceeds shall be needed to meet expenditures for which the moneys were obtained and (2) they are collateralized in the same manner as set forth in Section VII (C) below for deposits of public funds.

** All investment obligations shall be payable or redeemable at the option of the Agency within such times as the proceeds will be needed to meet expenditures for purposes for which the moneys were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable or redeemable at the option of the Agency within two years of the date of purchase.

2. Authorized Financial Institutions and Dealers

The Agency shall maintain a list of financial institutions and dealers, approved for investment purposes and establish appropriate limits to the amount of investments which can be made with each financial institution or dealer. All financial institutions with which the local government conducts business must be credit worthy. Banks shall provide their most recent Consolidated Report of Condition (Call Report) at the request of the Agency. Security dealers not affiliated with a bank shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The Executive Director or Chairman is responsible for evaluating the financial position and maintaining a listing of proposed depositaries, trading partners and custodians. Such listing shall be evaluated at least annually.

2. Purchase of Investments

The Agency may contract for the purchase of investments:

- a. Directly, including through a repurchase agreement, from an authorized trading partner.
- b. By participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5G of the GML where such program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46, and the specific program has been authorized by the governing board

c. By utilizing an ongoing investment program with an authorized trading partner pursuant to a contract authorized by the governing board.

All purchased obligations, unless registered or inscribed in the name of the local government, shall be purchased through, delivered to and held in the custody of a bank or trust company. Such obligations shall be purchased, sold or presented for redemption or payment by such bank or trust company only in accordance with prior written authorization from the officer authorized to make the investment. All such transactions shall be confirmed in writing to the Agency by the bank or trust company shall be held pursuant to a written custodial agreement as described in GML Section 10.

The custodial agreement shall provide that securities held by the bank or trust company, as agent of and custodian for, the local government, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement shall describe how the custodian shall confirm the receipt and release of the securities. Such agreement shall include all provisions necessary to provide the Agency a perfected interest in the securities.

4. Repurchase Agreements

Repurchase agreements are authorized subject to the following restrictions:

- a. All repurchase agreements must be entered into subject to a Master Repurchase Agreement.
- b. Trading partners are limited to banks or trust companies authorized to do business in New York State and primary reporting dealers.
- c. Obligations shall be limited to obligations of the United States of America and obligations guaranteed by agencies of the United States of America.
- d. No substitution of securities will be allowed.
- e. The custodian shall be a party other than the trading partner.

C. Deposit Policy

1. Collateralization of Deposits

In accordance with the provisions of GML, 10, all deposits of the Agency, including certificates of deposit and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured:

- a. By pledge of “eligible securities” with an aggregate “market value” as provided by GML Section 10, equal to the aggregate amount of deposits from the categories designated in Exhibit A attached hereto.
- b. By an eligible “irrevocable letter of credit” issued by a qualified bank other than the bank with the deposits in favor of the government for a term not to exceed 90 days with an aggregate value equal to 140% of the aggregate amount of deposits and the agreed upon interest, if any. A qualified bank is one whose commercial paper and other unsecured short-term debt obligations are rated in one of the three highest rating categories by at least on nationally recognized statistical rating organization or by a bank that is in compliance with applicable federal minimum risk-based capital requirements.
- c. By an eligible surety bond payable to the government for an amount at least equal to 100% of the aggregate amount of deposits and the agreed upon interest, if any, executed by an insurance company authorized to do business in New York State, whose claims-paying ability is rated in the highest rating category by at least two nationally recognized statistical rating organizations. The terms and conditions of any eligible surety shall be approved by the governing board.

2. Safekeeping and Collateralization

Eligible securities used for collateralizing deposits shall be held by the depository bank or trust company subject to security and custodial agreements.

The security agreement shall provide that eligible securities are being pledged to secure local government deposits together with agreed upon interest, if any and any costs or expenses arising out of the collection of such deposits upon default. It shall also provide the conditions under which the securities may be sold, presented for payment, substituted or released and the events, which will enable the local government to exercise its rights against the pledged securities. In the event that the securities are not registered or inscribed in the name of the local government, such securities shall be delivered in a form suitable for transfer or with an assignment in blank to the Agency or its custodial bank.

The custodial agreement shall provide that securities held by the bank or trust company, or agent of and custodian for, the local government, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of backing for any other deposit or other liabilities. The agreement should also describe that the custodian shall confirm the receipt, substitution or release of the securities. The agreement shall provide for the frequency of revaluation of eligible securities and for the substitution of securities when a change in the rating of a security may cause ineligibility. Such agreement shall include all provisions necessary to provide the Agency a perfected interest in the securities.

Approved and re-adopted this 27th day of January 2021.

Exhibit A

SCHEDULE OF ELIGIBLE SECURITIES

- (1) Obligations issued, or fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
- (3) Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the Market Value of the obligation that represents the amount of the insurance or guaranty.
- (4) Obligations issued or fully insured or guaranteed by the State of New York, obligations issued by a municipal corporation, school district or district corporation or such State or obligations of any public benefit corporation which under a specific State statute may be accepted as security for deposit of public moneys.
- (5) Obligations issued by states (other than the State of New York) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
- (7) Obligations of countries, cities and other governmental entities of a state other than the State of New York having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest categories by at least one nationally recognized statistical rating organization.
- (8) Obligations of domestic corporations rated one of the two highest rating categories by at least one nationally recognized statistical rating organization.
- (9) Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by bank regulatory agencies.
- (10) Commercial paper and bankers' acceptances issued by a bank, other than the Bank, rated in the highest short term category by at least one nationally recognized statistical rating organization and having maturities of not longer than 60 days from the date they are pledged.
- (11) Zero Coupon obligations of the United States government marketed as "Treasury strips".

EXHIBIT E
The Travel Policy

WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY

TRAVEL POLICY

Section 1. APPLICABILITY

This policy shall apply to every member of the board (the “Board”) of the Wayne County Industrial Development Agency (the “Agency”) and all officers and employees thereof.

Section 2. APPROVAL of TRAVEL

All official travel for which a reimbursement will be sought must be approved by the Executive Director prior to such travel. Provided, however, in the instance where the Executive Director will seek reimbursement for official travel, such travel must be pre-authorized by the Chairman of the Agency.

Section 3. PAYMENT of TRAVEL

The Agency will reimburse all reasonable expenses related to meals, travel and lodging that were incurred by any director, officer or employee as a result of the performance of their official duties. All official travel shall be properly authorized, reported and reimbursed. Under no circumstances shall expenses for personal travel be charged to, or temporarily funded by the Agency. It is the traveler’s responsibility to report his or her travel expenses in a responsible and ethical manner, in accordance with this policy.

Section 4. TRAVEL EXPENSES

Travelers may use their private vehicle for business purposes if it is less expensive than renting a car, taking a taxi, or using alternative transportation, or if it saves time. The traveler will be reimbursed at a standard mileage reimbursement rate.

Meals will be reimbursed at actual expense or a per diem rate, whichever is less. Lodging will be reimbursed at actual expense up to certain daily rate caps established for various locations. The applicability of such caps shall be determined on a case by case basis taking into consideration availability of lodging and other extenuating circumstances.

Reimbursement for miscellaneous expenses shall be determined on a case by case basis. Mileage rates, per diem allowances and lodging caps will be established and from time to time amended by the CEO. All determinations made pursuant to this section shall

be made by the CEO. In the instance where such determinations regard the travel of the CEO, the Executive Director shall make such determinations.

Approved and re-adopted this 27th day of January 2021.

EXHIBIT F

The Disposition of Property Guidelines

WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
DISPOSITION OF REAL PROPERTY GUIDELINES
ADOPTED PURSUANT TO SECTION 2896 OF THE PUBLIC AUTHORITIES
LAW

SECTION 1. DEFINITIONS

A. “Contracting officer” shall mean the officer or employee of the Wayne County Development Agency (hereinafter, the “Agency”) who shall be appointed by resolution to be responsible for the disposition of property.

B. “Dispose” or “disposal” shall mean transfer of title or any other beneficial interest in personal or real property in accordance with section 2897 of the Public Authorities Law.

C. “Property” shall mean personal property in excess of five thousand dollars (\$5,000) in value, and real property, and any inchoate or other interest in such property, to the extent that such interest may be conveyed to another person for any purpose, excluding an interest securing a loan or other financial obligation of another party.

SECTION 2. DUTIES

A. The Agency shall:

(i) maintain adequate inventory controls and accountability systems for all property owned by the Agency and under its control;

(ii) periodically inventory such property to determine which property shall be disposed of;

(iii) produce a written report of such property in accordance with subsection B herewith; and

(iv) transfer or dispose of such property as promptly and practicably as possible in accordance with Section 2 below.

B. The Agency shall

(i) publish, not less frequently than annually, a report listing all real property owned in fee by the Agency. Such report shall consist of a list and full description of all real and personal property disposed of during such period. The report shall contain the price received by the Agency and the name of the purchaser for all such property sold by the Agency during such period; and

(ii) shall deliver copies of such report to the Comptroller of the State of New York, the Director of the Budget of State of New York, the Commissioner of the New York State Office of General Services, and the New York State Legislature (via distribution to the majority leader of the senate and the speaker of the assembly).

SECTION 2. TRANSFER OR DISPOSITION OF PROPERTY

A. Supervision and Direction. Except as otherwise provided herein, the duly appointed contracting officer (the “Contracting Officer”) shall have supervision and direction over the disposition and sale of property of the Agency. The Agency shall have the right to dispose of its property for any valid corporate purpose.

B. Custody and Control. The custody and control of Agency property, pending its disposition, and the disposal of such property, shall be performed by the Agency or by the Commissioner of General Services when so authorized under this section.

C. Method of Disposition. Unless otherwise permitted, the Agency shall dispose of property for not less than its fair market value by sale, exchange, or transfer, for cash, credit, or other property, with or without warranty, and upon such other terms and conditions as the Agency and/or contracting officer deems proper. The Agency may execute such documents for the transfer of title or other interest in property and take such other action as it deems necessary or proper to dispose of such property under the provisions of this section. Provided, however, that no disposition of real property, or any interest in real property, shall be made unless an appraisal of the value of such property has been made by an independent appraiser and included in the record of the transaction, and, provided further, that no disposition of any other property, which because of its unique nature or the unique circumstances of the proposed transaction is not readily valued by reference to an active market for similar property, shall be made without a similar appraisal.

D. Sales by the Commissioner of General Services (the “Commissioner”). When the Agency shall have deemed that transfer of property by the Commissioner will be advantageous to the State of New York, the Agency may enter into an agreement with the Commissioner of General Services pursuant to which Commissioner may dispose of property of the Agency under terms and conditions agreed to by the Agency and the Commissioner. In disposing of any such property, the Commissioner shall be bound by the terms hereof and references to the contracting officer shall be deemed to refer to such Commissioner.

E. Validity of Deed, Bill of Sale, Lease, or Other Instrument. A deed, bill of sale, lease, or other instrument executed by or on behalf of the Agency, purporting to transfer title or any other interest in property of the Agency in accordance herewith shall be conclusive evidence of compliance with the provisions of these guidelines and all applicable law insofar as concerns title or other interest of any bona fide grantee or

transferee who has given valuable consideration for such title or other interest and has not received actual or constructive notice of lack of such compliance prior to the closing.

F. Bids for Disposal; Advertising; Procedure; Disposal by Negotiation; Explanatory Statement.

(i) Except as permitted by all applicable law, all disposals or contracts for disposal of property made or authorized by the Agency shall be made after publicly advertising for bids except as provided in subsection (iii) of this Section F.

(ii) Whenever public advertising for bids is required under subsection (i) of this Section F:

(A) the advertisement for bids shall be made at such time prior to the disposal or contract, through such methods, and on such terms and conditions as shall permit full and free competition consistent with the value and nature of the property proposed for disposition;

(B) all bids shall be publicly disclosed at the time and place stated in the advertisement; and

(C) the award shall be made with reasonable promptness by notice to the responsible bidder whose bid, conforming to the invitation for bids, will be most advantageous to the Agency, price and other factors considered; provided, that all bids may be rejected at the Agency's discretion.

(iii) Disposals and contracts for disposal of property may be negotiated or made by public auction without regard to subsections (i) and (ii) of this Section F but subject to obtaining such competition as is feasible under the circumstances, if:

(A) the personal property involved has qualities separate from the utilitarian purpose of such property, such as artistic quality, antiquity, historic significance, rarity, or other quality of similar effect, that would tend to increase its value, or if the personal property is to be sold in such quantity that, if it were disposed of under subsections (i) and (ii) of this Section F, would adversely affect the state or local market for such property, and the estimated fair market value of such property and other satisfactory terms of disposal can be obtained by negotiation;

(B) the fair market value of the property does not exceed fifteen thousand dollars;

(C) bid prices after advertising therefore are not reasonable, either as to all or some part of the property, or have not been independently arrived at in open competition;

(D) the disposal will be to the state or any political subdivision, and the estimated fair market value of the property and other satisfactory terms of disposal are obtained by negotiation; or

(E) under those circumstances permitted by Section G; or

(F) such action is otherwise authorized by law.

(iv) (a) An explanatory statement shall be prepared of the circumstances of each disposal by negotiation of:

(1) any personal property which has an estimated fair market value in excess of fifteen thousand dollars;

(2) any real property that has an estimated fair market value in excess of one hundred thousand dollars, except that any real property disposed of by lease or exchange shall only be subject to clauses (3) through (4) of this subparagraph;

(3) any real property disposed of by lease, if the estimated annual rent over the term of the lease is in excess of fifteen thousand dollars; or

(4) any real property or real and related personal property disposed of by exchange, regardless of value, or any property any part of the consideration for which is real property.

(B) Each such statement shall be transmitted to the persons entitled to receive copies of the report required under all applicable law not less than ninety (90) days in advance of such disposal, and a copy thereof shall be preserved in the files of the Agency making such disposal.

G. Disposal of property for less than fair market value.

(i) No asset owned, leased or otherwise in the control of the Agency may be sold, leased, or otherwise alienated for less than its fair market value except if:

(A) the transferee is a government or other public entity, and the terms and conditions of the transfer require that the ownership and use of the asset will remain with the government or any other public entity;

(B) the purpose of the transfer is within the purpose, mission or governing statute of the Agency; or

(C) in the event the Agency seeks to transfer an asset for less than its fair market value to other than a governmental entity, which disposal would not be consistent with the Agency's mission, purpose or governing statutes, the Agency shall provide written notification thereof to the governor, the speaker of the assembly, and the temporary president of the senate, and such proposed transfer shall be subject to denial by the governor, the senate, or the assembly. Denial by the governor shall take the form of a signed certification by the governor. Denial by either house of the legislature shall take the form of a resolution by such house. The governor and each house of the legislature shall take any such action within sixty days of receiving notification of such proposed transfer during the months of January through June, provided that if the legislature receives notification of a proposed transfer during the months of July through December, the legislature may take any such action within sixty days of January first of the following year. If no such resolution or certification is performed within sixty days of such notification of the proposed transfer to the governor, senate, and assembly, the Agency may effectuate such transfer. Provided, however, that with respect to a below market transfer by a the Agency that is not within the purpose, mission or governing statute of the Agency, if the governing statute provides for the approval of such transfer by the executive and legislative branches of the political subdivision in which such Agency resides, and the transfer is of property obtained by the Agency from that political subdivision, then such approval shall be sufficient to permit the transfer.

(ii) In the event a below fair market value asset transfer is proposed, the following information must be provided to the Agency board and the public:

(A) a full description of the asset;

(B) an appraisal of the fair market value of the asset and any other information establishing the fair market value sought by the board;

(C) a description of the purpose of the transfer, and a reasonable statement of the kind and amount of the benefit to the public resulting from the transfer, including but not limited to the kind, number, location, wages or salaries of jobs created or preserved as required by the transfer, the benefits, if any, to the communities in which the asset is situated as are required by the transfer;

(D) a statement of the value to be received compared to the fair market value;

(E) the names of any private parties participating in the transfer, and if different than the statement required by subparagraph (iv) of this paragraph, a statement of the value to the private party; and

(F) the names of other private parties who have made an offer for such asset, the value offered, and the purpose for which the asset was sought to be used.

The Guidelines are subject to modification and amendment at the discretion of the Agency board and shall be filed annually with all local and state agencies as required under all applicable law.

Approved and re-adopted this 27th day of January 2021.

EXHIBIT G
The Procurement Policy
WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
PROCUREMENT POLICY

SECTION 1. PURPOSE AND AUTHORITY

The purpose of this document is to outline the procurement policy (the “Policy”) of the Wayne County Industrial Development Agency (WCIDA) applicable to the procurement of goods and services paid for by the WCIDA for its own use and benefit. This Policy is intended to assure the prudent and economic use of the WCIDA's funds, to facilitate the acquisition of goods and services of maximum quality at the lowest possible cost under the circumstances and to guard against favoritism, improvidence, extravagance, fraud, and corruption.

SECTION 2. INDIVIDUAL RESPONSIBLE FOR PURCHASING

The Executive Director of the WCIDA is responsible for purchasing goods and services on behalf of the WCIDA. In the absence of the Executive Director the Deputy Executive Director shall be empowered to act in their stead.

SECTION 3. BUDGETED ITEMS

The Executive Director shall have authorization to purchase goods and services authorized by annual adoption of a budget without board approval following procurement procedures under limitations as described in this policy related to costs and method of procurement.

SECTION 4. PURCHASE LIMITS AND AUTHORIZATIONS

The Executive Director shall have discretion on purchases not authorized in the annual budget in the amounts described below following appropriate procurement and authorizations as described in this policy.

Value	Method and Approvals Required	Board Approval
\$0 - \$10,000	The Executive Director, at his or her discretion, may purchase goods and services, enter into a contract, or otherwise invest funds on behalf of the WCIDA without obtaining quotations or the approval of the Board.	No
\$10,001 - \$20,000	At least three quotes will be required. The Executive Director shall create and maintain a record of the quotations solicited and received, and may purchase goods and services, enter into a contract, or otherwise invest funds on behalf of the WCIDA without obtaining the approval of the Board.	No
\$20,001 - \$30,000	At least three quotes will be required. The Executive Director shall create and maintain a record of the quotations solicited and received, and will present the information and request approval from the Board.	Yes

\$30,001+	A written RFP or RFQ and at least three quotes will be required. The Executive Director shall create and maintain a record of the quotations solicited and received, and will present the information and request approval from the Board.	Yes
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SECTION 5. AWARDING CONTRACTS

The award of a contract for goods or such other services shall be made to the lowest priced responsible offeror which meets the WCIDA's specifications. In assessing whether an offeror is responsible, the WCIDA should consider all relevant factors, such as the offeror's capacity and financial ability to complete the contract, past performance, experience, reliability, and integrity. Alternatively, the WCIDA may elect to award a contract based on "best value." "Best value" is defined for this purpose as a basis for awarding contracts to the offeror which optimizes quality, cost, and efficiency among responsive and responsible offerors. For purposes of best value, a responsive offeror is an offeror meeting the WCIDA's minimum specifications. In assessing best value, non-price factors may be considered. Such factors include, but are not limited to, the unique or outstanding qualifications of the offeror (including past experience with a particular issue or familiarity with WCIDA operations) and the reliability, efficiency of operation, difficulty/ease of maintenance, useful lifespan, and environmental impact of a product or practice, as applicable.

SECTION 6. CIRCUMSTANCES WHERE SOLICITATION OF ALTERNATIVE PROPOSALS OR QUOTATIONS ARE NOT IN THE BEST INTEREST OF THE CORPORATION

The WCIDA is not required to solicit alternative proposals or quotations if the Executive Director and Chairman, in their sole discretion, determines that such solicitation is not in the best interests of the WCIDA. In the following circumstances, it may not be in the best interests of the WCIDA to solicit alternative proposals or quotations:

- a) Professional and Technical Services: Professional services or services requiring special or technical skill, training, or expertise. The individual, company, or firm must be chosen based on accountability, reliability, responsibility, skill, conflict of interests, reputation, education and training, judgment, integrity, continuity of service, and moral worth. Furthermore, certain professional services to be provided to the Agency, e.g., legal and accounting services, impact liability issues of the Agency and its members, including securities liability in circumstances where the Agency is issuing bonds. These qualifications and the concerns of the Agency regarding its liability and the liability of its members are not necessarily found or addressed in the individual, company or firm that offers the lowest price and the nature of these services are such that they do not readily lend themselves to competitive procurement procedures.

In determining whether a service fits into this category, the Agency shall take into consideration the following guidelines: (a) whether the services are subject to state licensing or testing requirements; (b) whether substantial formal education or

training and experience is a necessary prerequisite to the performance of the services.

Professional or technical services shall include but not be limited to the following: services of an attorney (including bond counsel); technical services of an engineer engaged to prepare plans, maps and estimates; securing insurance coverage and/or services of an insurance broker; services of a certified public accountant; investment management services; printing services involving extensive writing, editing, or art work; management of Agency-owned property; and computer software or programming services for customized programs, or services involved in substantial modification and customizing of prepackaged software.

- b) **Emergency Purchases:** In the case of an emergency, goods or services may be purchased immediately without competitive procedures. An emergency is an unanticipated occurrence beyond the control of the WCIDA that (1) threatens the life, health, safety, or welfare of any person; (2) threatens the continued use or function any the WCIDA's property; or (3) is likely to cause damage to the WCIDA's property if immediate action is not taken. This section does not preclude alternate proposals, if time permits.
- c) **Sole Source:** When there is only one source available for the required goods or services, the contract may be awarded without competitive procedures.
- d) **Purchases of Second-Hand Goods:** Purchases of surplus or secondhand goods from any source may be purchased without competitive procedures.
- e) **Experimental Projects:** When the WCIDA wishes to test a new product or technology or evaluate a new source for a product or technology, the WCIDA may award a contract without competitive procedures, provided the contract is limited to the purchase of such goods or services that are necessary to conduct the experiment or test.
- f) **Buy Local:** Reasonable preference will be given to making purchases locally and regionally.

Approved and re-adopted this 27th day of January 2021.

EXHIBIT H

The Defense and Indemnification Policy

WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
DEFENSE AND INDEMNIFICATION POLICY

Pursuant to the Bylaws of the Wayne County Industrial Development Agency (the “Agency”), the Agency shall indemnify all members of the Board of the Agency and each officer and employees thereof, in the performance of their duties, and to the extent authorized by the Board, each other person authorized to act for the Agency or on its behalf, to the full extent to which indemnification is permitted under the General Municipal Law of the State of New York.

Approved and re-adopted this 27th day of January 2021.

EXHIBIT I
The Credit Card Policy

WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY
CREDIT CARD POLICY

General:

- This Policy applies to all employees of the Wayne County Industrial Development Agency who are assigned an Agency Credit Card.
- Conditions set out in this Policy, the relevant Cardholders' Responsibility statement issued by the Bank govern the use of any Agency Credit Card.
- The WCIDA uses Lyons National Bank Business Credit Card.
- Cardholders are responsible for ensuring that they adhere to the Agency Credit Card Policy, thereby ensuring adequate controls are exercised to minimize the risk that Agency Credit Cards are used for fraudulent or corrupt purposes.

Eligibility:

- Permanent and temporary officers of the Agency are eligible for an Agency Credit Card.
- Only one Agency Credit Card will be issued to any eligible employee.
- To be eligible for an Agency Credit Card, an employee must meet one or more of the following criteria:
 1. Travel frequently in the course of his/her duties or
 2. Purchase significant volumes of minor goods and services for use by the Agency.
 3. Incur regular frequent expenses of any kind appropriately paid by credit card.

Limits:

- Each Card will be limited to an amount recommended by the Executive Director and approved by the Board of Directors.

Conditions of Use:

- **The Agency Credit Card cannot be used:**

1. To obtain cash advances.
 2. For expenses other than those incurred by the person named on the Card.
- The Agency Credit Card is to be used only for official Agency business, not personal expenses.
 - Infractions of the conditions of this Policy could result in cancellation of the Card.
 - Breaching of this policy can lead to disciplinary action against a cardholder including the Agency's right to recover any monies from the cardholder, including from their salary, for any amount incorrectly claimed.
 - Cardholders may not use the Agency Credit Card to obtain cash advances from banks, credit unions, nor ATM's. This prohibition similarly extends to cash equivalents such as bank checks, traveler's checks and electronic cash transfers.

Cardholder Responsibilities:

Cardholders are responsible for the following security measures for the use of their Card:

- Cardholders must retain transactional evidence to support all charges such as an original receipt.
- Reimbursement for return goods or services must be credited directly to the Credit Card Account. No cash should be received by the Cardholder.
- Lost or stolen Cards must be reported and cancelled immediately by calling the Bank's Lost and Stolen Cards Unit.
- Improper or unauthorized use of the Card may result in the Cardholder being held liable for expenditures, legal/disciplinary action being brought against the Cardholder, termination of Card use and/or termination from the Agency.

Records Management:

- All documentation associated with the payment of a corporate credit card as well as original receipts for all Credit Card transactions will be retained by the Agency Office Manager.

Audits:

- Credit card transactions are subject to audits by external auditors from time to time.

Internal Monitoring:

- Transactions will be monitored by the Fiscal Officer.
- Questionable purchases showing on monthly statements will be forwarded to the Executive Director.

Lost or Stolen Cards:

- Lost or stolen cards must be reported by the Cardholder to the Lyons National Bank. The Cardholder must also alert the Fiscal Officer to the loss/stolen Card as quickly as possible.

Termination of Employment:

- The Card must be surrendered upon termination of employment to the Executive Director.

Approved and re-adopted this 27th day of January 2021.

Wayne County Industrial Development Agency

Resolution to Enter into Contract for Services with Wayne County

Whereas funding for the Wayne County Industrial Development Agency (WCIDA) has been authorized in the 2021 Wayne County budget and the contract between the county and the WCIDA has been authorized by the Wayne County Board of Supervisors; be it hereby

Resolved, that the CEO or Chairman of the WCIDA is hereby authorized to execute the contract with Wayne County contingent upon the Agency's attorney approving the document for form and content.

Moved: Ms. Heald

Ayes: all

Seconded: Ms. Brockmyre

Nays: 0

	Yea	Nay	Absent	Abstain
David Spickerman, Sr.	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

The above resolution is certified and true and was passed at the WCIDA board meeting on January 27, 2021.



Katie Bronson, COO (In Absence of Assistant Secretary)

Wayne County Industrial Development Agency

Resolution Authorizing Official Newspaper Designation

Whereas, in conducting normal business proceedings, the Wayne County Industrial Development Agency (WCIDA) is to submit public and legal notices for specified projects and/or meetings, and;

Whereas, with changes in the local publication availability, be it hereby;

Resolved, that the WCIDA board authorizes The Times of Wayne County, published in Macedon, NY as their official newspaper for such notices.

Moved: Ms. Heald

Ayes: all

Seconded: Ms. Brockmyre

Nays: 0

	Yea	Nay	Absent	Abstain
David Spickerman, Sr.	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

The above resolution is certified and true and was passed at the WCIDA board meeting on January 27, 2021.



Katie Bronson, COO (In Absence of Assistant Secretary)

Wayne County Industrial Development Agency

Resolution Accepting and Authorizing the Submission of the WCIDA 2020 Annual Investment Report and Annual Procurement Report to PARIS

Whereas, the Wayne County Industrial Development Agency (WCIDA) Board has been presented with the 2020 Fiscal Year Investment Report and Procurement Report; and

Whereas, under Section 2925(6) of the Public Authorities Law, the WCIDA is required to prepare such annual investment report and procurement report and submit annually to NYS Authorities Budget Office, be it hereby

Resolved, that the WCIDA Board of Directors accept, approves and authorizes staff to submit the presented Annual Investment Report and Annual Procurement Report to the Public Authorities Reporting Information System (PARIS).

Moved: Ms. Heald

Ayes: All

Second: Mr. Miller

Nays: None

	Yea	Nay	Absent	Abstain
David Spickerman, Sr.	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

The above resolution is certified and true and was passed at the WCIDA board meeting on January 27, 2021.


Katie Bronson, COO (In Absence of Assistant Secretary)

AUTHORIZING RESOLUTION

(DNT Express, Inc. Project – Replacement of Operator and New Lease)

A meeting of Wayne County Industrial Development Agency was convened on Wednesday January 27, 2021 at 9:30 a.m.

The following resolution was duly offered and seconded, to wit:

Resolution No. 1/2021 - __

RESOLUTION OF THE WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY AUTHORIZING (i) THE REPLACEMENT OF OPERATING TENANT IN CONNECTION WITH A CERTAIN PROJECT (AS FURTHER DEFINED HEREIN); AND (ii) THE EXECUTION OF RELATED DOCUMENTS WITH RESPECT TO THE PROJECT.

WHEREAS, by Title 1 of Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 916 of the Laws of 1969 of the State of New York, (the “Act”), the **WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY** (the “Agency”) was created with the authority and power to promote, develop, encourage and assist in acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing industrial, manufacturing, warehousing, commercial, research, and recreational facilities as authorized by the Act, and in connection therewith to issue its revenue bonds, and/or enter into straight lease transactions and provide other forms of financial assistance; and

WHEREAS, pursuant to a Project Authorizing Resolution adopted September 12, 2014, the Agency previously undertook a certain Project (the “Project”) for the benefit of DNT EXPRESS REALTY, LLC (the “Owner”) and DNT EXPRESS, INC. and (the “Operator”) consisting of (i) the acquisition by the Agency of a leasehold interest in two parcels of real property comprised of approximately 5 acres located at 80 Davis Parkway in the Village of Clyde, New York (the “Land”, being more particularly described as tax parcels 74112-15-597352 and 74112-15-566358, as may be merged) owned by Owner, along with the existing improvements thereon including an approximately 10,000 square foot warehouse and office facility (the “Existing Improvements”); (ii) the planning, design, and construction of modifications to the Existing Improvements and construction of an approximately 37,500 building structure adjacent to the Existing Improvements, along with external parking, curbage, landscaping and general site improvements for continued operation as a beverage warehousing and distribution facility by the Operator (the “Improvements”); (iii) the acquisition of and installation in and around the Existing Improvements and Improvements by the Owner and Operator of machinery, equipment, fixtures and other items of tangible personal property (the “Equipment” and, collectively with, the Land, the Existing Improvements and the Improvements, the “Facility”); and (iv) entering into a straight lease transaction (within the meaning of subdivision (15) of Section 854 of the Act), pursuant to which the Agency will retain a leasehold interest in the Facility for a period of time and sublease such interest in the Facility back to the Owner (the “Straight Lease Transaction”); and

WHEREAS, the Straight Lease Transaction closed pursuant to a certain Lease Agreement and Leaseback Agreement, each dated as of September 17, 2014 (with related documents, including a PILOT Agreement, collectively, the “Agency Documents”); and

WHEREAS, the owner has notified the Agency of the following: (i) the Operator sold all business assets to DNT Express Logistics, LLC (“New Tenant”) on December 31, 2020, and in connection with same, DNT Express Realty, LLC entered into a new operating lease (the “Operating Lease”) with New Tenant as of December 31, 2020, and (ii) the Owner (DNT Express Realty, LLC) has changed its name to 80 Davis Parkway, LLC and DNT Express, Inc. (now former Operator) has changed its name to T&D Nickels, Inc.; and

WHEREAS, pursuant to Section 6.3 of the Leaseback Agreement, the replacement of the Operating Lease requires WCIDA prior written approval; and

WHEREAS, the Agency desires to authorize the replacement of the Operating Lease pursuant to which New Tenant will occupy and operate the Facility, subject to: (i) the Owner and New tenant executing a Sublease Rider in the form set before this meeting, (ii) the Owner and Operator executing an acknowledgment agreement with the Agency whereby the Operator will continue to guarantee the obligations of Owner for the remaining term of the Agency Documents, (iii) the New Tenant providing proof of insurance as required pursuant to the Leaseback Agreement; and (iv) the Owner paying all fees of the Agency in connection with the foregoing.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE WAYNE COUNTY INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The Agency hereby authorizes the replacement of the Operating Lease pursuant to which New Tenant will occupy and operate the Facility, subject to: (i) the Owner and New tenant executing a Sublease Rider in the form set before this meeting, (ii) the Owner and Operator executing an acknowledgment agreement with the Agency whereby the Operator will continue to guarantee the obligations of Owner for the remaining term of the Agency Documents, (iii) the New Tenant providing proof of insurance as required pursuant to the Leaseback Agreement; and (iv) the Owner paying all fees of the Agency in connection with the foregoing.

Section 2. The Chairman, Vice Chairman and/or Executive Director (or Deputy Executive Director) of the Agency are hereby authorized, on behalf of the Agency, to execute and deliver documents and agreements to effectuate the foregoing, along with related documents with such changes as shall be approved by the Chairman, Vice Chairman, the Executive Director and counsel to the Agency upon execution.

Section 3. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required and to execute and deliver all such certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of

the foregoing resolutions and to cause compliance by the Agency with all of the terms, covenants and provisions of the documents executed for and on behalf of the Agency.

Section 4. These Resolutions shall take effect immediately upon adoption.

The question of the adoption of the foregoing resolutions was duly put to vote on roll call, which resulted as follows:

	<i>Yea</i>	<i>Nay</i>	<i>Absent</i>	<i>Abstain</i>
David Spickerman, Sr.	X			
Jeannie Brockmyre	X			
Julie Dilella	X			
Kaye Stone-Gansz			X	
Ken Miller	X			
Pamela Heald	X			
Robert DeBadts	X			

The resolutions were thereupon duly adopted.

STATE OF NEW YORK)
COUNTY OF WAYNE) ss:

I, the undersigned Chief Operations Officer of the Wayne County Industrial Development Agency, DO HEREBY CERTIFY:

That I have compared the foregoing extract of the minutes of the meeting of the Wayne County Industrial Development Agency (the “Agency”) including the resolution contained therein, held on January 27, 2021, with the original thereof on file in my office, and that the same is a true and correct copy of the proceedings of the Agency and of such resolution set forth therein and of the whole of said original insofar as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that all members of said Agency had due notice of said meeting, that the meeting was in all respects duly held and that, pursuant to Article 7 of the Public Officers Law (Open Meetings Law), said meeting was open to the general public, and that public notice of the time and place of said meeting was duly given in accordance with Article 7.

I FURTHER CERTIFY that there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or modified.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Agency this 27 day of January, 2021.



Katie Bronson, COO (In Absence of Assistant Secretary)

[SEAL]