

Combined Regular Audit and Finance Committee Meeting Minutes for
Wayne County Industrial Development Agency
Wayne Economic Development Corp.
Wayne County Civic Facility Development Corp.
January 26, 2021
Zoom
9 Pearl Street, 2nd Floor Conference Room
Lyons, New York 14489

Attendance: Present: Pamela Heald, and Julie DiLella, Kenneth VanFleet. Staff present: Brian Pincelli, CEO; Katie Bronson, COO; Jamie Corteville, CFO; and Tanya Hasseler, Records Management Officer.

1. Pamela Heald called to order the combined Audit & Finance Committee meeting for WCIDA, WEDC, and WCCFDC at 9:00 a.m. on January 26, 2021.
2. The Committee approved the December 11, 2020 minutes by a motion from Ms. DiLella and seconded by Mr. VanFleet.
3. The committee recommends the 2021 proposed WCCFDC meeting dates:
January 26, 2021, at 9:00 a.m.
March 23, 2021, at 9:00 a.m.
October 26, 2021, at 9:00 a.m.
December 14, 2021, at 9:00 a.m.
January 25, 2022 at 9:00 a.m.
4. The committee discussed the submission of the 2020 Annual Investment Report and Annual Procurement Report to PARIS for WCIDA, WEDC, and WCCFDC. A recommendation was made by Ms. DiLella and seconded by Mr. VanFleet.
5. Jamie Corteville discussed WCIDA deferred revenue account status with the committee
6. Jamie Corteville discussed the WEDC 2020 Adjusted Loan Loss Calculation. A recommendation was made by Ms. DiLella and seconded by Mr. VanFleet to approve the adjusted loan loss calculation.
7. Jamie Corteville discussed the 2021 WEDC Loan Portfolio Review. There are several deferrals currently that began December 1, 2020 ending May 31, 2021.
8. Jamie Corteville discussed WCIDA, WEDC and WCCFDC bank accounts with committee.
9. The next Audit and Finance Committee meeting is scheduled for March 23, 2021 at 9:00 a.m.
10. The Committee meeting adjourned at 9:21 a.m.