

# **AGENDA**

## **Wayne Economic Development Corporation**

February 23, 2022 9:00 AM

9 Pearl Street, 2<sup>nd</sup> Floor Conference Room

Lyons, New York 14489

1. Call to Order – Scott Johnson, Chairman
2. Motion to Approve January 26, 2022 Meeting Minutes
3. Resolution to Update to Microburst Program’s Policy and Procedures
4. Resolution for Approval of Updated Performance Measures
5. Resolution to Re-Appropriate Remaining WEDC Equal Opportunity Funds to GAIN!
6. Resolution to Write Off Loan
7. Resolution Authorizing WEDC’s Wayne County Student Pitch Competition
8. Resolution Authorizing Loan Deferment for a Specific Loan
9. Fiscal Officer’s Report- Jamie Corteville
10. Projects Update
11. Executive Director Updates
12. Other Business
13. Next WEDC Meeting – March 23, 2022
14. Motion to Adjourn.

# Wayne Economic Development Corporation

## **Resolution to approve updated WEDC Microburst Grant Policies and Procedural Manual**

Whereas the Wayne Economic Development Corporation (WEDC) supports for-profit corporations and industries in Wayne County to invest in infrastructure and to meet the needs the Wayne County community; and

Whereas, the Wayne Economic Development Corporation (WEDC) Board has been presented the updated WEDC Microburst Grant Policies and Procedure Manual; and

Whereas, the WEDC has the capacity to implement the Microburst/MicroEnterprise loan fund; and

Whereas, the staff will review all applications and provide recommendations to the WEDC Board of Directors; be it hereby

Resolved, that the WEDC Board of Directors approves and authorizes staff to administer the Wayne Economic Development Corporation Microburst Grant Program according to Policy and Procedure manual.

Moved: Ayes:

Second: Nays:

	Yea	Nay	Absent	Abstain
Scott Johnson				
Jeannie Brockmyre				
Julie Dilella				
Kaye Stone-Gansz				
Ken Miller				
Pamela Heald				
Robert DeBadts				

The above resolution is certified and true and was passed at the WEDC board meeting on February 23, 2022.

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Deborah Hall, Assistant Secretary

# Wayne Economic Development Corporation

## **Resolution to approve updated WEDC Performance Measures**

Whereas, chapter 506 of the 2009 Public Authorities Reform Act added a new Section 2824-a in Public Authorities Law requiring state and local public authorities to develop and adopt a mission statement; and

Whereas, the law also requires public authorities to develop performance measures to assist the authority determine how well it is carrying out its mission; and

Whereas, the Governance Committee has updated the performance measures and presented to the Board of Directors; be it hereby

Resolved, that the WEDC Board of Directors approves the updated Performance Measures and authorizes staff to submit the updated performance measure to the Authorities Budget Office.

Moved: Ayes:

Second: Nays:

	Yea	Nay	Absent	Abstain
Scott Johnson				
Jeannie Brockmyre				
Julie Dilella				
Kaye Stone-Gansz				
Ken Miller				
Pamela Heald				
Robert DeBadts				

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Deb Hall, Assistant Secretary

# Wayne Economic Development Corporation

## Resolution to Re-Appropriate Remaining WEDC Equal Opportunity Funds to GAIN!

WHEREAS, the Wayne Economic Development Corporation (WEDC) participates in the Growing the Agriculture Industry Now! (GAIN!) revolving loan fund administered by Genesee/Finger Lakes Regional Planning Council; and

WHEREAS, GAIN! loans are for agriculture and agriculture-related enterprises in Wayne County and thereby add value to these critical sectors of the region's economy; and

WHEREAS, WEDC has identified a need for additional GAIN! funds to agriculture and agriculture-related enterprises in Wayne County; and

WHEREAS, the Board of Directors set aside \$200,000 of the WEDC Equal Opportunity Fund for the Brownfield Revolving Loan Fund program; and

WHEREAS, the Executive Director has recommended re-appropriating the remaining WEDC Equal Opportunity Funds and any future repayments of WEDC Equal Opportunity Funds to GAIN!; be it hereby

RESOLVED, that the Board of Directors authorizes the Executive Director to execute all necessary documents in connection with the re-appropriation of the remaining WEDC Equal Opportunity Funds to GAIN!.

Moved by:

Ayes:

Seconded:

Nays:

	Yea	Nay	Absent	Abstain
Scott Johnson				
Jeannie Brockmyre				
Julie Dilella				
Kaye Stone-Gansz				
Ken Miller				
Pamela Heald				
Robert DeBadts				

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Deborah Hall, Assistant Secretary

# Wayne Economic Development Corporation

## **Resolution to Write Off Delinquent Loan: Economic Opportunity Loan #40001-149**

Whereas the Wayne Economic Development Corporation (WEDC) supports for-profit corporations, non-for-profits corporations, and industries in Wayne County to invest in infrastructure and to meet the needs the Wayne County community; and

Whereas, the Economic Opportunity loan #40001-149 with Community Coffee LLC has been default since the maturity of the loan on April 1, 2021; and

Whereas, the WEDC has been unable to receive required documentation from the loan customer required by original loan agreement after numerous attempts, nor the principal loan balance of \$9,995; and

Whereas, the Board has approved writing off this loan's principal balance and any/all accrued interest, while authorizing staff to continue the UCC lien (201603318124602); be it hereby

Resolved, that the WEDC Board of Directors approves and authorizes staff to make the necessary accounting changes required for writing off the loan's amounts and refiling the continuation of the UCC liens.

Moved:

Ayes:

Second:

Nays:

	Yea	Nay	Absent	Abstain
Scott Johnson				
Jeannie Brockmyre				
Julie Dilella				
Kaye Stone-Gansz				
Ken Miller				
Pamela Heald				
Robert DeBadts				

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Deb Hall, Assistant Secretary

# Wayne Economic Development Corporation

## Resolution Authorizing WEDC's Wayne County Student Pitch Competition

Whereas, the Wayne Economic Development Corporation's (WEDC) mission is to develop, promote and advance economic growth, well-being and sustainable communities in Wayne County; and

Whereas, the Kickstart Wayne County Initiative is aimed at developing an entrepreneurial culture in the County with specific programs aimed at assisting with the development of new small businesses; and;

Whereas, the Wayne County Startup Pitch Competition is one program within the KickStart Initiative that has provided inspiration for adults and students; and

Whereas, the Executive Director is recommending the inaugural Wayne County Student Pitch Competition to students who have a new product or business idea; be it hereby

Resolved that the WEDC authorizes \$5,000 in prize money for the Wayne County Student Pitch Competition.

Moved:

Ayes:

Second:

Nays:

	Yea	Nay	Absent	Abstain
Scott Johnson				
Jeannie Brockmyre				
Julie Dilella				
Kaye Stone-Gansz				
Ken Miller				
Pamela Heald				
Robert DeBadts				

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Deborah Hall, Assistant Secretary

# Wayne Economic Development Corporation

## Resolution Authorizing Loan Deferment for a Specific Loan

Whereas, the Wayne Economic Development Corporation (WEDC) is committed to developing a culture of innovation and entrepreneurship in Wayne County by attracting innovative entrepreneurs to start, build, and grow their businesses in Wayne County; and

Whereas, Parable Yoga, LLC, loan account number 182 had to close or alter business activities due to the to shut down of “non-essential” work to halt the spread of coronavirus; and

Whereas, Parable Yoga, LLC, stopped doing business in June 2021; and

Whereas, WEDC received a hardship letter from Amanda Harvat, Owner of Parable Yoga LLC, asking for a loan deferent from November 1, 2021 until June 1, 2022; be it hereby

Resolved, that the WEDC Board approves the deferent for the principal and interest of the loan until June 1, 2022 and authorizes and directs the staff to make such adjustments to loan account number 182.

Moved: Ayes:

Second: Nays:

	Yea	Nay	Absent	Abstain
Scott Johnson				
Jeannie Brockmyre				
Julie Dilella				
Kaye Stone-Gansz				
Ken Miller				
Pamela Heald				
Robert DeBadts				

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Deborah Hall, Assistant Secretary