

COUNTY OF WAYNE, NEW YORK
Comprehensive Annual Financial Report
For the Year Ended December 31, 2011

Prepared by:

**Treasurer's Office
Thomas Warnick,
Treasurer**

County of Wayne, New York
Comprehensive Annual Financial Report
December 31, 2011

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1. INTRODUCTORY SECTION



County of Wayne
OFFICE OF THE COUNTY TREASURER

Post Office Box 8
Lyons, New York
14489-0008

Thomas Warnick
County Treasurer
315-946-7443
Fax 315-946-5949

June 30, 2012

To the Citizens of the County of Wayne, New York:

The Comprehensive Annual Financial Report of the COUNTY OF WAYNE, New York (County) for the fiscal year ended December 31, 2011, is hereby submitted.

This report consists of management's representations concerning the finances of the COUNTY OF WAYNE. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the COUNTY OF WAYNE has established a comprehensive internal control framework which is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the COUNTY OF WAYNE'S financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the COUNTY OF WAYNE'S comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The COUNTY OF WAYNE'S financial statements have been audited by Ray Wager, CPA, P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the COUNTY OF WAYNE for the fiscal year ended December 31, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the COUNTY OF WAYNE'S financial statements for the fiscal year ended December 31, 2011, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the COUNTY OF WAYNE was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited governments internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the COUNTY OF WAYNE'S separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and should be read in conjunction with it. The COUNTY OF WAYNE'S MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The COUNTY OF WAYNE, incorporated in 1883, is located between Rochester (to the West) and Syracuse (to the East) in upstate New York. The area consists of 621 square miles and serves a population of 91,291. The Northern boundary is Lake Ontario and the Southern boundary is the Finger Lakes Region. This geographical location provides the COUNTY OF WAYNE with a diverse and stable economy.

The County is part of the agricultural belt on the Southern shore of Lake Ontario, widely known for the production of fresh fruit, name brand canned and frozen fruits and vegetables. Lake Ontario also provides an abundance of fresh water for business and recreation. Other nonagricultural products manufactured in the County of Wayne include polyethylene products, lithium batteries, pallets, furniture, digital equipment, mechanical packing equipment, aerospace, copper tubing and electronic assembly.

The close proximity of Rochester and Syracuse has provided continued growth in the towns that border their areas as expansion has trended outwards from the cities. The COUNTY OF WAYNE'S economic situation is stable.

The COUNTY OF WAYNE is empowered to levy a real property tax on properties located within its borders. It is also empowered to levy a local sales tax, administered by the State of New York. The COUNTY OF WAYNE operates under a Board of Supervisors form of Government. Each of the 15 Town Supervisors make up the membership of the County Board. The Board of Supervisors is responsible, among other things, for passing resolutions, adopting the budget, appointing committees, and appointing certain management positions of the County. The County Treasurer, County Clerk, County Sheriff, County Coroner, and District Attorney, are County-wide elected officials.

The County provides a full range of services. The services include police and law enforcement; educational assistance; the construction and maintenance of highways; public health; public transportation; recreational facilities and programs; economic assistance; economic opportunity and development; and community development.

The annual budget serves as the foundation for the COUNTY OF WAYNE'S financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County's governing body. Budgets are adopted on a basis consistent with generally accepted accounting principles. Activities of the general fund (with the exception of self-insurance activities), special revenue funds, and enterprise fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects fund. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within an individual fund. (see Notes to General Purpose Financial Statements, Background and Summary of Significant Accounting Policies- Budgetary Data.)

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps better understood when it is considered from the broader perspective of the specific environment within which the COUNTY OF WAYNE operates.

Local economy. The COUNTY OF WAYNE currently enjoys a stable economy and local indicators point to many challenges ahead. It's rural location somewhat shields the local economy from the boom and bust cycles experienced by major economic centers. As the economic landscape continues to evolve, this isolation will dissipate. The agricultural sector along with the manufacturing and service sector will be competing in broader markets than is currently the case.

Major manufacturing facilities are located just outside the government's boundaries, which employ a significant number of County residents. These manufacturers continue to restructure themselves to remain competitive. The COUNTY OF WAYNE continues to encourage and assist the local economy through its Economic Development Corporation. Two manufacturers have been successful in obtaining significant contracts which will increase employment within the County.

The COUNTY OF WAYNE has an employed labor force of 42,900. The unemployed numbering 4,600, equates to an unemployment rate of 9.8 percent. Growth in employment continues in the western portion of the County where many residents commute to the greater Rochester area, while the eastern more agriculture sector continues to lose population and employment.

The COUNTY OF WAYNE has established a New York State Empire Zone which will encourage employment and business growth by providing State tax incentives to business locating within the Zone.

Long-term financial planning. The governing board continues to encourage and support the development and protection of our natural resources. The County has made significant investments in establishing The Wayne County Water and Sewer Authority. It is expected that over time, a unified water supply and sewer treatment facilities will have a positive effect on the County.

Relevant financial policies. The COUNTY OF WAYNE continues its conservative approach to financial policies. The choice of capping Medicaid at a 3% growth rate continues to keep the budget growth lower than it could be. The choice of not financing the tobacco settlement income stream keeps revenue coming in each year.

The COUNTY OF WAYNE continues its policy to maintain a minimum fund balance of \$25 million. The current fund balance provides flexibility to deal with the uncertainties of the current economic climate and the State of New York's Budget difficulties.

Major initiatives. The COUNTY OF WAYNE is renovating the old Nursing Home to house various public safety operations. The current location that houses these operations has aged past its usefulness and ability to renovate. The renovation project totals \$17 million which was financed with \$7 million of fund balance and \$10 million in bonds. The project was completed in 2012.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Wayne for its comprehensive annual financial report for the fiscal year ended December 31, 2010. The government has received this prestigious award for twelve of the last thirteen years. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Treasurer's office. We would like to express our appreciation to all members of the department who assisted and contributed to its preparation. Finally, we would like to thank all members of the Board of Supervisors for their interest and support in planning and conducting the financial operations of the County in a responsible and progressive manner.

Sincerely,

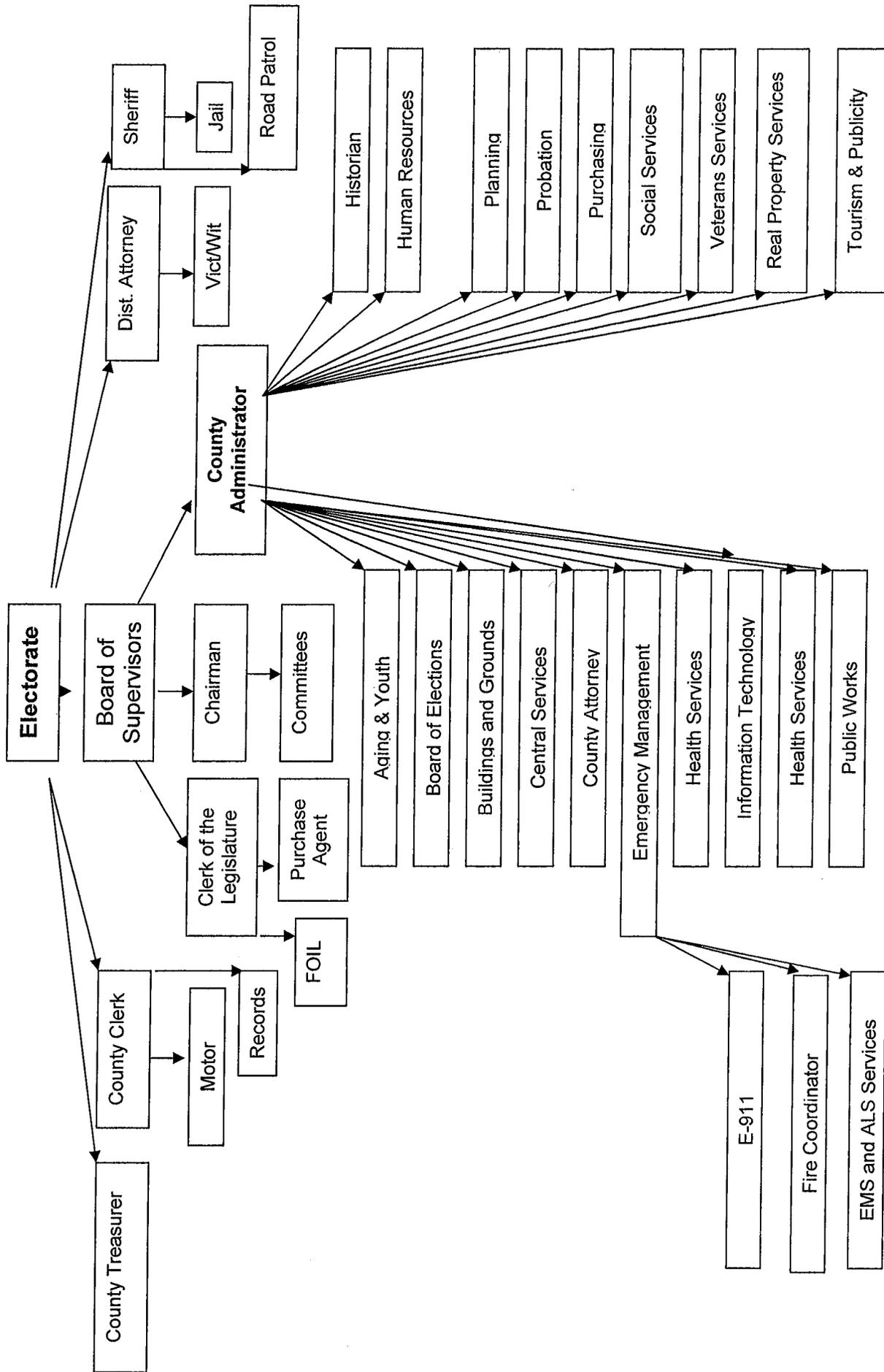


Thomas Warnick
County Treasurer

COUNTY OF WAYNE
List of the Governing Board

Chairman of the Board.....James Hoffman
Town of Arcadia.....Dick Colacino
Town of Butler.....David Spickerman, Sr.
Town of Galen.....Steven Groat
Town of Huron.....Laurie Crane
Town of Lyons.....Brian Manklelow
Town of Macedon.....William Hammond
Town of Marion.....Jolene Bender
Town of Ontario.....Robert Kelsch
Town of Palmyra.....Ken Miller
Town of Rose.....Kenan Balridge
Town of Savannah.....Michael Kolczynski
Town of Sodus.....Steve LeRoy
Town of Walworth.....Robert Plant
Town of Williamson.....James Hoffman
Town of Wolcott.....Kim Park

Organizational Chart Wayne County Government



COUNTY OF WAYNE

List of County Departments

Buildings and Grounds/Parks.....	Kevin Rooney
Central Garage.....	Dan McKinney
Coroner.....	Dr. David Hannan
County Attorney.....	Daniel Connors
Assistant County Attorney.....	Kathleen Pohl
County Clerk.....	Michael Jankowski
Information Technology.....	Deb George
District Attorney.....	Richard Healy
Election Commissioner.....	Mark H. Alquist
Election Commissioner.....	Marjorie M. Bridson
Emergency Management.....	George Bastedo
EMS Coordinator.....	William Liddle
Fire Coordinator.....	Rick Bond
Highway Department.....	Kevin Rooney
Historian & Museum.....	Peter Evans
Work Force Development.....	Kathleen Templar
Center for Community Counseling.....	James Haitz
Motor Vehicle Department.....	Michael Jankowski
Director of Public Health.....	Diane Devlin
Office for the Aging and Youth.....	Penny Shockley
Human Resources.....	Charles Dye
Planning Department.....	Ora Rothfuss
Probation Department.....	Richard Stevens
Public Defender.....	James S Kernan
Publicity & Tourism Information Officer.....	Christine Worth
Real Property Tax Service.....	Karen Ambroz
Sheriff's Department.....	Barry Virts
Social Service Department.....	M. Josh McCrossen
Stop – DWI.....	Henry Krasucki
Treasurer.....	Thomas Warnick
Weights and Measures.....	Robert Manning
Veterans Service Agency.....	Tom Furgeson

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Wayne
New York

For its Comprehensive Annual
Financial Report

for the Fiscal Year Ended

December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Dandson

President

Jeffrey R. Emmer

Executive Director

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2. FINANCIAL SECTION

Raymond F. Wager, CPA, P.C.
Certified Public Accountants

Shareholders:

Raymond F. Wager, CPA
Thomas J. Lauffer, CPA
Thomas C. Zuber, CPA

Members of
American Institute of
Certified Public Accountants
and
New York State Society of
Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the Chairman and Members of the Board of Supervisors
County of Wayne, New York

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Wayne, New York (the County) as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these basic financial statements based on our audit. We did not audit the financial statements of the Wayne County Nursing Home which statements reflect total assets of \$23,707,654 and total revenues of \$24,171,959, a business-type activity-enterprise fund at December 31, 2011. Those financial statements were audited by other auditors whose report thereon has been furnished to us and our opinion insofar as it relates to amounts included for the business-type activity-enterprise fund, is based solely on the report of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the respective financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinion.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the aggregate remaining fund information of the County at December 31, 2011, the respective changes in financial position, and where applicable cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis on pages 19 through 30 and the required supplementary information on pages 77 through 82, respectively, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, consisting principally of inquiries of management regarding the methods of measuring and presenting the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the County's basic financial statements. The accompanying introductory section, the combining and individual fund statements, the schedules for the combining balance sheet-nonmajor governmental funds, the combining statement of revenues, expenditures, and changes in fund balances-nonmajor governmental funds, and the statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. We subjected the combining nonmajor fund statements and schedules to the auditing procedures applied in the audit of the basic financial statements. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Raymond F. Wager, CPA, P.C.

June 8, 2012

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Management's Discussion and Analysis

COUNTY OF WAYNE, NEW YORK

Management's Discussion and Analysis

December 31, 2011

As management of the County of Wayne, New York we offer readers of the County of Wayne's financial statements this narrative overview and analysis of the financial activities of the County of Wayne, New York for the year ended December 31, 2011. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

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FINANCIAL HIGHLIGHTS

- The assets of the County of Wayne, New York exceeded its liabilities at the close of the most recent year by \$145,746 (net assets) which is a decrease of \$7,068 from the prior year. Of this amount, \$71,495 (unrestricted net assets) may be used by the government's ongoing obligations to citizens and creditors.
- As of the close of the current year, the County of Wayne's governmental funds reported combined ending fund balances of \$80,805, a decrease of \$280 in comparison with the prior year. Approximately 70% of that amount, \$56,478, is *available for spending* at the government's discretion (*unassigned fund balance*).
- At the end of the current year, unassigned fund balance for the general fund was \$59,177, or 50% of total general fund expenditures.
- The County of Wayne's total long-term obligations increased by \$979 (3%) during the current year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County of Wayne, New York's basic financial statements. The County of Wayne's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements The *government-wide financial statements* are designed to provide readers with a broad overview of the County of Wayne's finances, in a manner similar to a private sector business.

The *statement of net assets* presents information on all of the County of Wayne's assets and liabilities, with the difference between the two reported as *net assets*.

Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County of Wayne, New York is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Fund financial statements A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Wayne, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County of Wayne can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *government activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County of Wayne, New York maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund which is considered to be a major fund. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County of Wayne, New York adopts an annual appropriated budget for its general fund, special revenue funds and enterprise fund. A budgetary comparison statement has been provided for each major fund to demonstrate compliance with these budgets.

Proprietary Fund. The County of Wayne, New York maintains one type of proprietary fund. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements of the Nursing Home, are considered to be a major fund of the County of Wayne, New York.

Enterprise Fund. The *Enterprise Fund* is used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County of Wayne, New York uses an enterprise fund to account for its Nursing Home operation.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the County of Wayne's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the financial statements The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the notes to the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County of Wayne, New York, assets exceeded liabilities by \$145,745 at the close of the most recent year.

The largest portion of the County of Wayne's net assets (44%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The County of Wayne uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County of Wayne's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

COUNTY OF WAYNE'S NET ASSETS

Amounts shown in thousands

	Governmental Activities		Business-Type Activities		Total	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
<u>ASSETS:</u>						
Current and Other Assets	\$ 102,154	\$ 105,026	\$ 8,541	\$ 6,377	\$ 110,695	\$ 111,403
Capital Assets	80,579	85,767	15,391	17,142	95,970	102,909
Total Assets	<u>\$ 182,733</u>	<u>\$ 190,793</u>	<u>\$ 23,932</u>	<u>\$ 23,519</u>	<u>\$ 206,665</u>	<u>\$ 214,312</u>
<u>LIABILITIES:</u>						
Current Liabilities	\$ 23,077	\$ 24,179	\$ 3,215	\$ 2,945	\$ 26,292	\$ 27,124
Noncurrent Liabilities	17,754	16,771	16,874	17,605	34,628	34,376
Total Liabilities	<u>\$ 40,831</u>	<u>\$ 40,950</u>	<u>\$ 20,089</u>	<u>\$ 20,550</u>	<u>\$ 60,920</u>	<u>\$ 61,500</u>
<u>NET ASSETS:</u>						
Invested in Capital Assets, Net of Related Debt	\$ 65,405	\$ 70,048	\$ (2,009)	\$ (1,083)	\$ 63,396	\$ 68,965
Restricted	10,855	11,054	-	-	10,855	11,054
Unrestricted	65,642	68,742	5,852	4,052	71,494	72,794
Total Net Assets	<u>\$ 141,902</u>	<u>\$ 149,844</u>	<u>\$ 3,843</u>	<u>\$ 2,969</u>	<u>\$ 145,745</u>	<u>\$ 152,813</u>

The *unrestricted net assets* of \$71,494, may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current year, the County of Wayne, New York is able to report positive balances in all three categories of net assets, both for the government as a whole. The same situation held true for the prior year.

There was a decrease of \$3,100 in unrestricted net assets reported in connection with the County of Wayne, New York's governmental activities. This decrease is a result of a \$5,000 increase in expenditures for Economic Assistance.

There was an increase of \$1,800 in unrestricted net assets reported in connection with the County of Wayne, New York's business activities. This increase resulted from a lump sum payment from New York State called "intergovernmental transfer" for Medicaid.

The government's net assets decreased by \$7,068 during the current year primarily due to depreciation expense exceeding new capital asset additions.

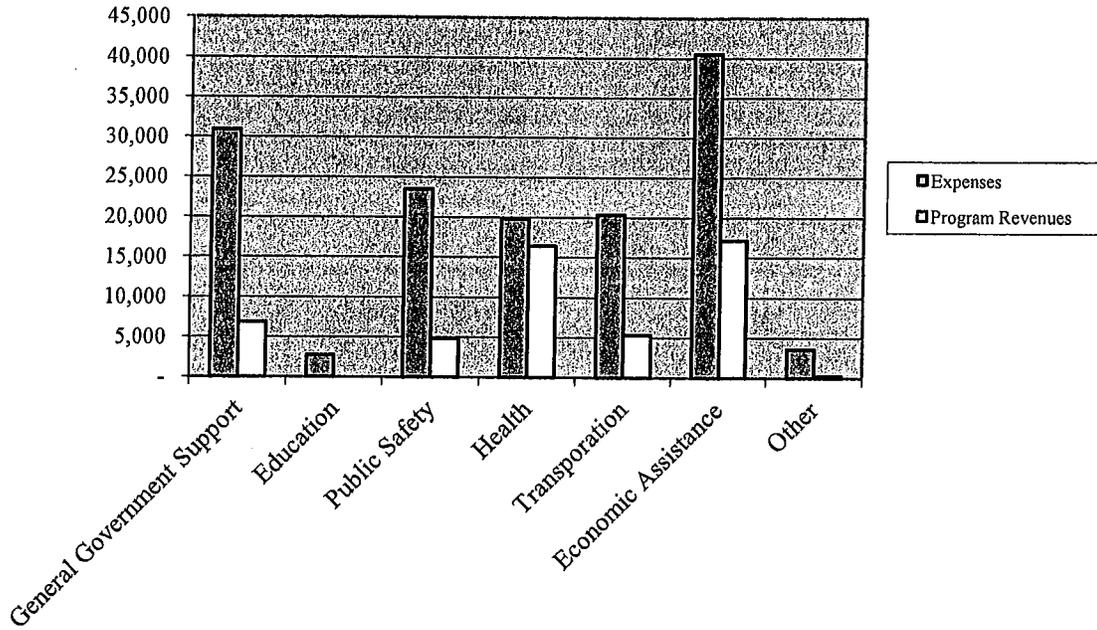
COUNTY OF WAYNE'S CHANGE IN NET ASSETS

Amounts shown in thousands

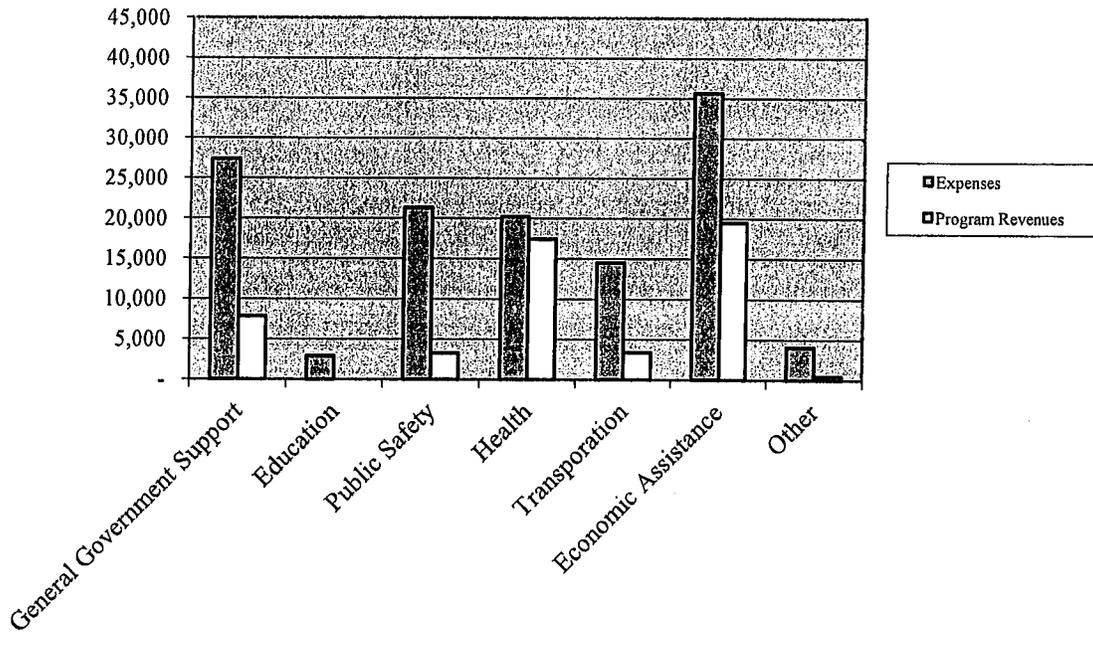
	Governmental		Business-Type		Total	
	Activities		Activities			
REVENUES:	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Program Revenues -						
Charges for Services	\$ 16,075	\$ 15,027	\$ 24,168	\$ 16,974	\$ 40,243	\$ 32,001
Operating Grants and Contributions	28,636	33,959	-	-	28,636	33,959
Capital Grants and Contributions	6,057	2,824	-	-	6,057	2,824
General Revenues -						
Property Taxes	39,102	38,208	-	-	39,102	38,208
Other Taxes	39,104	36,581	-	-	39,104	36,581
Other	4,467	2,472	3	13	4,470	2,485
Total Revenues	<u>\$ 133,441</u>	<u>\$ 129,071</u>	<u>\$ 24,171</u>	<u>\$ 16,987</u>	<u>\$ 157,612</u>	<u>\$ 146,058</u>
EXPENSES:						
General Government	\$ 30,888	\$ 27,983	\$ -	\$ -	\$ 30,888	\$ 27,983
Education	2,718	2,995	-	-	2,718	2,995
Public Safety	23,492	21,364	-	-	23,492	21,364
Health	19,825	20,769	23,297	22,773	43,122	43,542
Transportation	20,360	14,837	-	-	20,360	14,837
Economic Assistance	40,524	35,911	-	-	40,524	35,911
Culture and Recreation	1,148	755	-	-	1,148	755
Home and Community Services	1,932	2,461	-	-	1,932	2,461
Debt Service	496	866	-	-	496	866
Total Expenses	<u>\$ 141,383</u>	<u>\$ 127,941</u>	<u>\$ 23,297</u>	<u>\$ 22,773</u>	<u>\$ 164,680</u>	<u>\$ 150,714</u>
INCREASE (DECREASE) IN NET ASSETS	\$ (7,942)	\$ 1,130	\$ 874	\$ (5,786)	\$ (7,068)	\$ (4,656)
NET ASSETS - BEGINNING	149,844	148,714	2,969	8,755	152,813	157,469
NET ASSETS - ENDING	<u>\$ 141,902</u>	<u>\$ 149,844</u>	<u>\$ 3,843</u>	<u>\$ 2,969</u>	<u>\$ 145,745</u>	<u>\$ 152,813</u>

Governmental activities Governmental activities decreased the County of Wayne's net assets by \$7,942 due to depreciation expense exceeding new capital asset additions.

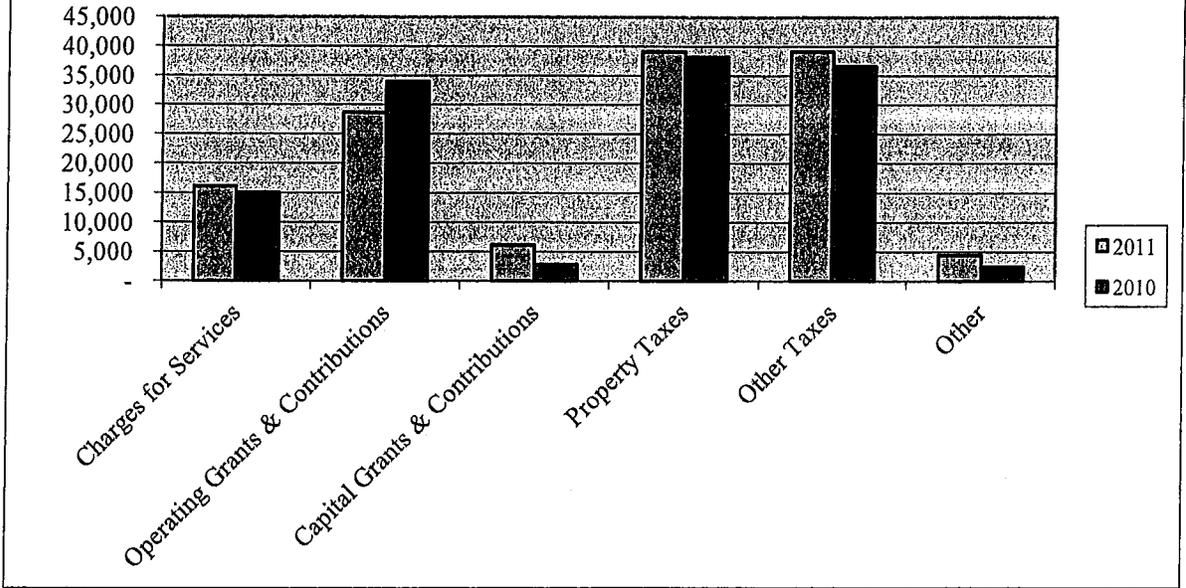
**EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL
ACTIVITIES - 2011**



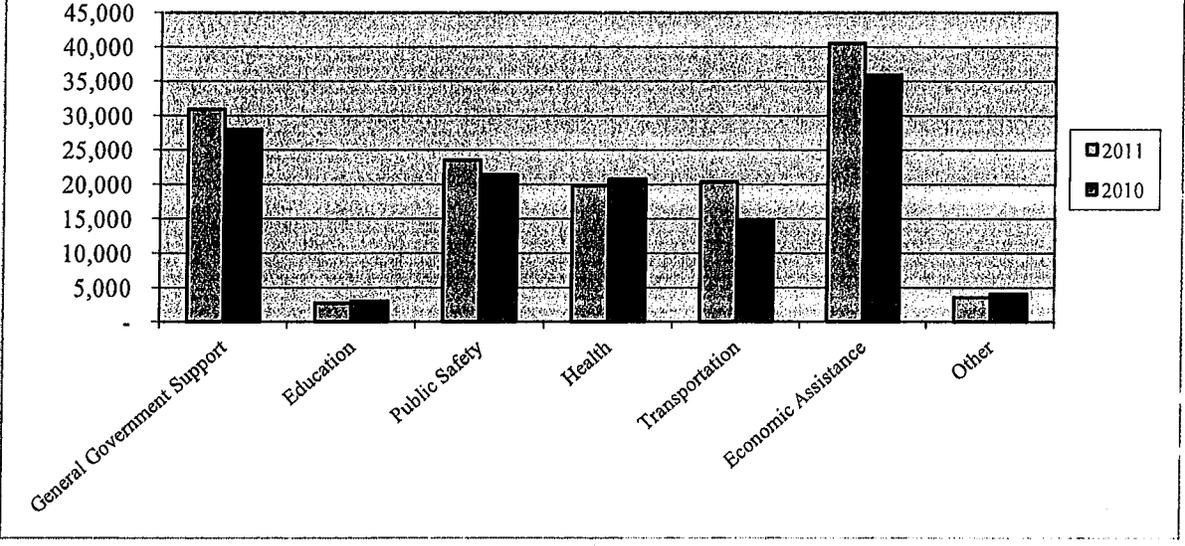
**EXPENSES AND PROGRAM REVENUES - GOVERNMENTAL
ACTIVITIES - 2010**



**REVENUE BY SOURCE - GOVERNMENTAL ACTIVITIES - 2011
& 2010**



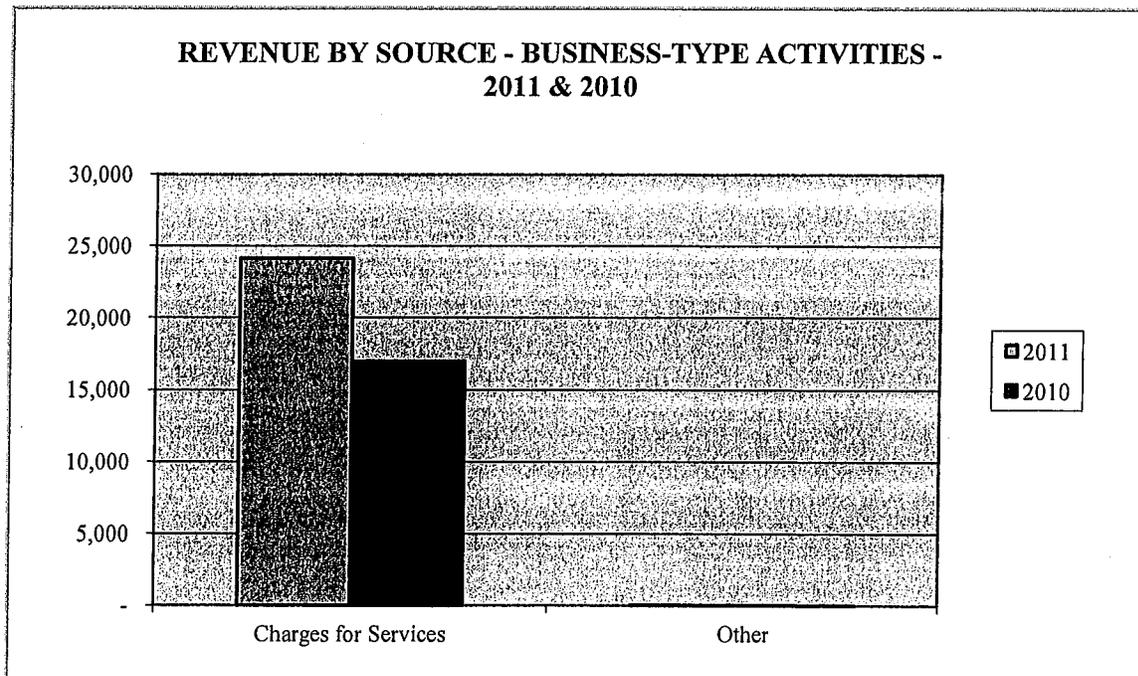
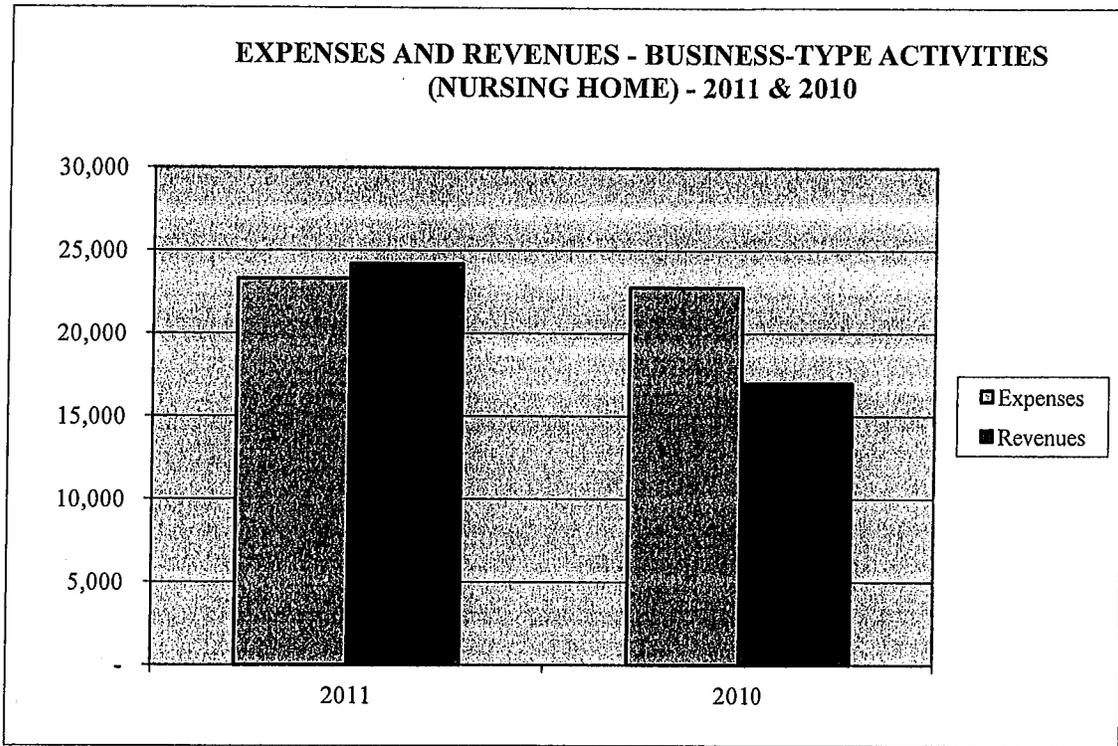
**EXPENSES BY FUNCTION - GOVERNMENTAL ACTIVITIES -
2011 & 2010**



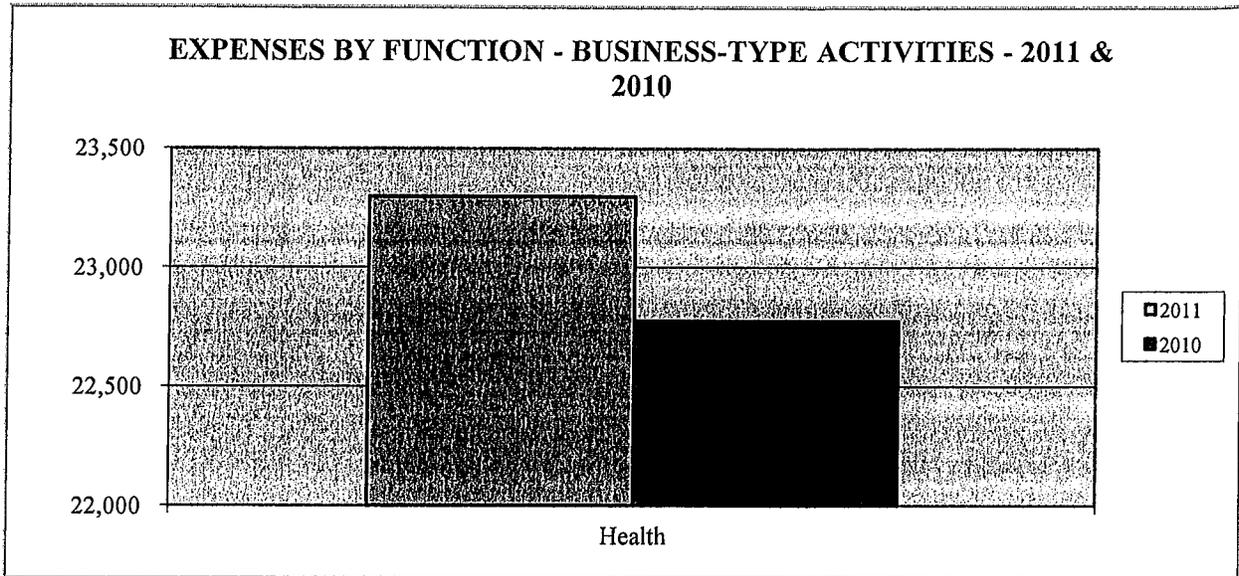
For the most part, increases in expenses closely paralleled inflation and growth in demand for services.

Business-type activities Business-type activities increased the County of Wayne's net assets by \$874. Key elements of this increase are as follows:

- The New York State "intergovernmental transfer" of \$5,000.
- Operational loss of \$4,200.



EXPENSES BY FUNCTION - BUSINESS-TYPE ACTIVITIES - 2011 & 2010



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the County of Wayne, New York uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds The focus of the County of Wayne's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County of Wayne's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the year.

As of the end of the current year, the County of Wayne, New York's governmental funds reported combined ending fund balances of \$80,805, a decrease of \$280 in comparison with the prior year. Approximately, 70% of this total amount \$56,478 constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *nonspendable, restricted or assigned* to indicate that it is not available for new spending because it has already been committed.

The general fund is the chief operating fund of the County of Wayne, New York. At the end of the current year, unassigned fund balance of the general fund was \$59,177, while total fund balance reached \$76,892. As a measure of the general funds liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 50% of total general fund expenditures, while total fund balance represents 65% of that same amount.

The fund balance of the County of Wayne's general fund increased by \$263 during the current year.

Proprietary fund The County of Wayne, New York's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Nursing Home at the end of the year amounted to \$5,852. The increase in net assets was \$874. The factors concerning the finances of the Nursing Home have already been addressed in the discussion of the County of Wayne's business-type activities.

GENERAL FUND BUDGETARY HIGHLIGHTS

- Conservative Budgetary estimates continue to keep the County on a sound financial footing. County administration works closely with department heads to monitor budgets.

BUDGETARY VARIANCES

The key factors for budget variances in the general fund are listed below along with explanations for each.

Expenditure Items:	Budget Variance Original Vs. Amended	Explanation for Budget Variance
General Government Support	\$1,429	Vacant positions were not filled.
Public Safety	\$1,651	Vacant positions were not filled.
Economic Assistance and Opportunity	\$3,369	Cost increases were less than anticipated.

Revenue Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
Non-Property Taxes	\$2,943	Sales Tax revenue was higher than expected.
State and County Aid	(\$4,796)	Lower program expenditures reduced Aid.
Federal Aid	(\$1,148)	Lower program expenditures reduced Aid.
Operating Transfers-In	\$1,365	Less cash was needed to support the Nursing Home.
Expenditure Items:	Budget Variance Amended Vs. Actual	Explanation for Budget Variance
Health	\$3,979	Some programs were eliminated.
Economic Assistance and Opportunity	\$3,946	Cost increases were less than expected.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital assets The County of Wayne, New York's capital assets for its governmental and business type activities as of December 31, 2011, amounts to \$95,971 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, roads, highways, and bridges. There were no major capital events during the current year. (Additional information can be found in Note V of the Notes to the Basis Financial Statements).

COUNTY OF WAYNE'S CAPITAL ASSETS (net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 1,637	\$ 1,637	\$ 37	\$ 37	\$ 1,674	\$ 1,674
Buildings	18,193	19,063	14,695	16,529	32,888	35,592
Machinery and Equipment	2,325	1,989	654	566	2,979	2,555
Infrastructure	34,781	42,247	-	-	34,781	42,247
Land Improvements	-	-	5	10	5	10
Construction in Progress	23,644	20,832	-	-	23,644	20,832
Total Capital Assets	\$ 80,580	\$ 85,768	\$ 15,391	\$ 17,142	\$ 95,971	\$ 102,910

Long-term debt At the end of the current year, the County of Wayne, New York had total bonded debt outstanding of \$39,879. The entire amount of debt is backed by the full faith and credit of the government. (Additional information can be found in Note VIII of the Notes to the Basis Financial Statements).

COUNTY OF WAYNE'S OUTSTANDING DEBT General Obligations

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Serial Bonds	\$ 9,335	\$ 9,575	\$ 17,400	\$ 18,225	\$ 26,735	\$ 27,800
Capital Lease	5,840	6,145	-	-	5,840	6,145
OPEB Liability	674	643	299	205	973	848
Workers' Compensation Liability	6,331	4,107	-	-	6,331	4,107
Total	\$ 22,180	\$ 20,470	\$ 17,699	\$ 18,430	\$ 39,879	\$ 38,900

The County of Wayne's total debt increased by \$979 (3%) during the current year. This represents annual debt service on the general obligations of the County.

The County of Wayne, New York maintains an A1 rating from Moody's for its general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the last five year average of total assessed value. The current debt limit for the County of Wayne is \$301,685 million which is significantly in excess of the County of Wayne's outstanding general obligation debt.

ECONOMIC FACTORS AND NEXT YEARS BUDGETS AND RATES

- The unemployment rate increased from 8.5% in 2010, to 9.8% in 2011.
- Sales tax revenue increased from \$24,200 to \$26,435, despite the difficult economy.
- New York State continues to experience strains on it's budget.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County of Wayne's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Treasurer, 16 William Street, Lyons, New York, 14489.

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Basic Financial Statements

COUNTY OF WAYNE, NEW YORK

Statement of Net Assets

December 31, 2011

ASSETS	Primary Government		
	Governmental	Business-Type	Total
	Activities	Activities	
Cash and cash equivalents	\$ 79,817,102	\$ 4,276,565	\$ 84,093,667
Receivable, net	20,210,194	3,556,935	23,767,129
Prepays	2,126,245	563,495	2,689,740
Inventories	-	144,661	144,661
Capital assets, net of accumulated depreciation:			
Land	1,636,650	37,328	1,673,978
Land improvements	-	5,208	5,208
Buildings	18,193,039	14,694,598	32,887,637
Equipment	2,325,492	653,856	2,979,348
Infrastructure	34,780,629	-	34,780,629
Work in progress	23,643,763	-	23,643,763
TOTAL ASSETS	\$ 182,733,114	\$ 23,932,646	\$ 206,665,760
LIABILITIES			
Current liabilities -			
Accounts payable	\$ 1,139,253	\$ 521,469	\$ 1,660,722
Accrued liabilities	4,670,947	1,868,411	6,539,358
Due to other governments	10,575,742	-	10,575,742
Unearned revenues	2,264,625	-	2,264,625
Due in one year	4,426,258	825,000	5,251,258
Noncurrent liabilities -			
Due in more than one year	17,754,036	16,874,393	34,628,429
TOTAL LIABILITIES	\$ 40,830,861	\$ 20,089,273	\$ 60,920,134
NET ASSETS			
Invested in capital assets, net of related debt	\$ 65,404,573	\$ (2,009,010)	\$ 63,395,563
Restricted for -			
Liability reserve	3,616,677	-	3,616,677
Capital reserves	5,232,875	-	5,232,875
Tax stabilization reserve	1,617,683	-	1,617,683
Restricted other purposes	388,306	-	388,306
Unrestricted	65,642,139	5,852,383	71,494,522
TOTAL NET ASSETS	\$ 141,902,253	\$ 3,843,373	\$ 145,745,626

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Activities

For the Year Ended December 31, 2011

<u>Functions/Programs</u>	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating		Primary Government			
			Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	
Primary Government:								
Governmental Activities:								
General government support	\$ 30,887,686	\$ 6,520,905	\$ 326,982	\$ -	\$ (24,039,799)	\$ -	\$ (24,039,799)	
Education	2,718,286	-	-	-	(2,718,286)	-	(2,718,286)	
Public safety	23,492,230	696,647	2,496,744	1,629,519	(18,669,320)	-	(18,669,320)	
Health	19,825,452	5,425,253	11,021,047	-	(3,379,152)	-	(3,379,152)	
Transportation	20,360,196	873,370	-	4,427,627	(15,059,199)	-	(15,059,199)	
Economic assistance and opportunity	40,523,765	2,533,022	14,602,727	-	(23,388,016)	-	(23,388,016)	
Culture and recreation	1,148,273	25,815	188,723	-	(933,735)	-	(933,735)	
Home and community services	1,931,676	-	-	-	(1,931,676)	-	(1,931,676)	
Interest on long-term debt	495,574	-	-	-	(495,574)	-	(495,574)	
Total Governmental Activities	\$ 141,383,138	\$ 16,075,012	\$ 28,636,223	\$ 6,057,146	\$ (90,614,757)	\$ -	\$ (90,614,757)	
Business-Type Activities:								
Nursing home	\$ 23,297,386	\$ 24,168,111	\$ -	\$ -	\$ -	\$ 870,725	\$ 870,725	
Total Business-Type Activities	\$ 23,297,386	\$ 24,168,111	\$ -	\$ -	\$ -	\$ 870,725	\$ 870,725	
Total Primary Government	\$ 164,680,524	\$ 40,243,123	\$ 28,636,223	\$ 6,057,146	\$ (90,614,757)	\$ 870,725	\$ (89,744,032)	
General Revenues:								
Property taxes					\$ 39,102,455	\$ -	\$ 39,102,455	
Sales tax					39,104,033	-	39,104,033	
Compensation for loss					1,411,186	-	1,411,186	
Investment earnings					494,753	3,848	498,601	
Licenses and permits					4,329	-	4,329	
Fines and forfeitures					230,206	-	230,206	
Miscellaneous					2,326,061	-	2,326,061	
Total General Revenues					\$ 82,673,023	\$ 3,848	\$ 82,676,871	
Change in Net Assets					\$ (7,941,734)	\$ 874,573	\$ (7,067,161)	
Net Assets - Beginning					149,843,987	2,968,800	152,812,787	
Net Assets - Ending					\$ 141,902,253	\$ 3,843,373	\$ 145,745,626	

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Balance Sheet

Governmental Funds

December 31, 2011

	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets			
Cash and cash equivalents	\$ 76,889,153	\$ 2,927,949	\$ 79,817,102
Receivables, net	25,521,281	1,448,219	26,969,500
Prepays	1,974,824	151,421	2,126,245
Total Assets	<u>\$ 104,385,258</u>	<u>\$ 4,527,589</u>	<u>\$ 108,912,847</u>
Liabilities and Fund Balance			
Liabilities:			
Accounts payable	\$ 3,886,987	\$ 212,230	\$ 4,099,217
Accrued liabilities	5,032,701	402,778	5,435,479
Due to other governments	10,575,742	-	10,575,742
Overpayments and collections in advance	2,197,491	-	2,197,491
Unearned revenue	5,799,940	-	5,799,940
Total Liabilities	<u>\$ 27,492,861</u>	<u>\$ 615,008</u>	<u>\$ 28,107,869</u>
Fund Balances:			
Nonspendable	\$ 1,974,824	\$ 151,421	\$ 2,126,245
Restricted	10,073,190	782,351	10,855,541
Assigned	5,667,760	5,677,741	11,345,501
Unassigned	59,176,623	(2,698,932)	56,477,691
Total Fund Balances	<u>\$ 76,892,397</u>	<u>\$ 3,912,581</u>	<u>\$ 80,804,978</u>
Total Liabilities and Fund Balances	<u>\$ 104,385,258</u>	<u>\$ 4,527,589</u>	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	80,579,573
Deferred tax revenue reported in governmental funds is reported as revenue in the entity-wide statement of activities.	(1,026,500)
Interest is accrued on outstanding bonds in the statement of net assets but not in the funds.	(136,762)
The following long-term obligations are not due and payable in the current period, therefore are not reported in the governmental funds:	
Worker's compensation liability	(2,469,821)
OPEB liability	(674,215)
Bond payable	(9,335,000)
Capital lease	(5,840,000)
Net Assets of Governmental Activities	<u>\$ 141,902,253</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011

	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Real property and tax items	\$ 39,023,319	\$ -	\$ 39,023,319
Non-property taxes	39,104,033	-	39,104,033
Departmental income	14,295,462	-	14,295,462
Intergovernmental charges	906,180	873,370	1,779,550
Use of money and property	476,717	18,036	494,753
Licenses and permits	4,329	-	4,329
Fines and forfeitures	230,206	-	230,206
Sale of property and compensation for loss	1,313,648	97,538	1,411,186
Miscellaneous	2,266,656	59,405	2,326,061
Interfund revenues	602,735	619,519	1,222,254
State and county aid	17,868,822	2,490,454	20,359,276
Federal aid	10,738,941	3,595,152	14,334,093
Total Revenues	<u>\$ 126,831,048</u>	<u>\$ 7,753,474</u>	<u>\$ 134,584,522</u>
Expenditures:			
Current:			
General government support	\$ 28,362,121	\$ -	\$ 28,362,121
Education	2,718,286	-	2,718,286
Public safety	23,212,892	-	23,212,892
Health	20,403,560	-	20,403,560
Transportation	38,378	13,557,654	13,596,032
Economic assistance and opportunity	40,327,596	26,177	40,353,773
Culture and recreation	1,122,498	-	1,122,498
Home and community services	1,865,498	-	1,865,498
Debt Service:			
Debt service - principal	240,000	-	240,000
Debt service - interest and other charges	501,531	-	501,531
Capital outlay	-	2,488,039	2,488,039
Total Expenditures	<u>\$ 118,792,360</u>	<u>\$ 16,071,870</u>	<u>\$ 134,864,230</u>
Excess (deficiency) of revenue over expenditures	<u>\$ 8,038,688</u>	<u>\$ (8,318,396)</u>	<u>\$ (279,708)</u>
Other Financing Sources and Uses:			
Operating transfers - in	\$ 323,668	\$ 8,099,493	\$ 8,423,161
Operating transfers - out	<u>(8,099,493)</u>	<u>(323,668)</u>	<u>(8,423,161)</u>
Total Other Financing Sources and Uses	<u>\$ (7,775,825)</u>	<u>\$ 7,775,825</u>	<u>\$ -</u>
Net change in fund balances	\$ 262,863	\$ (542,571)	\$ (279,708)
Fund Balance - Beginning	<u>76,629,534</u>	<u>4,455,152</u>	<u>81,084,686</u>
Fund Balance - Ending	<u>\$ 76,892,397</u>	<u>\$ 3,912,581</u>	<u>\$ 80,804,978</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK
Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2011

Net Change in Fund Balances - Total Governmental Funds	\$ (279,708)
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.</p>	
Capital Outlay	\$ 2,811,707
Addition of Assets	575,832
Depreciation	<u>(8,575,709)</u>
	(5,188,170)
<p>Bond and capital lease debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the statement of net assets. The following details these items as they effect the governmental activities:</p>	
Debt Repayment	545,000
<p>Deferred tax revenue reported in governmental funds is recorded in the entity-wide statement of activities.</p>	
	79,136
<p>In the statement of activities, the health plan and OPEB liabilities are measured by the amount accrued during the year. In the governmental funds, expenditures for those items are measured by the amount actually paid. The following provides the difference of these items as presented in the governmental activities:</p>	
OPEB Liability	\$ (30,824)
Worker's Compensation Liability	(2,469,821)
Health Plan Liability	<u>(603,304)</u>
	(3,103,949)
<p>In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.</p>	
	<u>5,957</u>
Change in Net Assets of Governmental Activities	<u><u>\$ (7,941,734)</u></u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Net Assets

Proprietary Funds

December 31, 2011

	Business - Type	
	Activity	
	<u>Enterprise Fund</u>	
	Nursing	
	<u>Home</u>	
ASSETS:		
Current Assets -		
Cash and cash equivalents	\$	4,091,920
Custodial accounts		184,645
Receivables (net)		3,556,935
Prepays		563,495
Inventories		144,661
Total Current Assets	\$	8,541,656
Capital Assets (Net of Accumulated Depreciation) -		
Land	\$	37,328
Land improvements		5,208
Buildings		14,694,598
Equipment		653,856
Total Capital Assets (Net of Accumulated Depreciation)	\$	15,390,990
TOTAL ASSETS	\$	23,932,646
LIABILITIES:		
Current Liabilities -		
Accounts payable	\$	521,469
Accrued liabilities		1,868,411
Due in one year		825,000
Total Current Liabilities	\$	3,214,880
Noncurrent Liabilities -		
Due in more than one year	\$	16,874,393
TOTAL LIABILITIES	\$	20,089,273
NET ASSETS:		
Invested in capital assets, net of related debt	\$	(2,009,010)
Unrestricted		5,852,383
TOTAL NET ASSETS	\$	3,843,373

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the Year Ended December 31, 2011

	Business - Type
	Activity
	<u>Enterprise Fund</u>
	Nursing
	<u>Home</u>
OPERATING REVENUES:	
Charges for services, net	\$ 24,019,638
Other operating revenue	148,473
TOTAL OPERATING REVENUES	\$ 24,168,111
OPERATING EXPENSES:	
Personal services	\$ 9,423,081
Fringe benefits	4,946,088
Depreciation and amortization	2,005,409
NYS Assessments	1,036,327
Contractual expenses	4,876,217
Provisions for doubtful accounts	273,483
TOTAL OPERATING EXPENSES	\$ 22,560,605
OPERATING INCOME OR (LOSS)	\$ 1,607,506
NONOPERATING REVENUES (EXPENSES):	
Interest	\$ 3,848
Interest expense	(736,781)
TOTAL NONOPERATING REVENUES (EXPENSES)	\$ (732,933)
NET INCOME (LOSS)	\$ 874,573
TOTAL NET ASSETS, BEGINNING	2,968,800
TOTAL NET ASSETS, ENDING	\$ 3,843,373

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Cash Flows

Proprietary Funds

For the Year Ended December 31, 2011

	Business - Type Activity <hr/> Enterprise Fund <hr/> Nursing <hr/> Home
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Resident service revenue	\$ 24,381,082
Cash payments to suppliers	(6,372,248)
Cash payments to employees	(14,341,883)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 3,666,951
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</u>	
Purchases of property, plant and equipment	\$ (252,385)
Retirement of serial debt	(825,000)
Interest on serial debt	(740,015)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	\$ (1,817,400)
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Investment income	\$ 3,848
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	\$ 3,848
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 1,853,399
CASH AND CASH EQUIVALENTS - BEGINNING	2,238,521
CASH AND CASH EQUIVALENTS - ENDING	\$ 4,091,920
<u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</u>	
OPERATING INCOME (LOSS)	\$ 1,607,506
Depreciation and amortization	2,005,409
Provisions for doubtful accounts	273,483
CHANGES	
(Increase) decrease in receivables	(1,212,409)
(Increase) decrease in inventories and other current assets	785,132
(Increase) decrease in deferred expenditures	(83,936)
Increase (decrease) in accounts payable	(248,109)
Increase (decrease) in accrued liabilities	539,875
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 3,666,951

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK

Statement of Fiduciary Net Assets

Fiduciary Funds

December 31, 2011

	Private Purpose Trust Fund	Agency Funds
	<u> </u>	<u> </u>
ASSETS		
Cash and cash equivalents	\$ 184,289	\$ 1,391,808
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 184,289</u>	<u>\$ 1,391,808</u>
LIABILITIES		
Other liabilities	\$ -	\$ 1,391,808
	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ 1,391,808</u>
NET ASSETS		
Held for private purposes	\$ 184,289	
	<u> </u>	
TOTAL NET ASSETS	<u>\$ 184,289</u>	

The notes to the financial statements are an integral part of this statement.

COUNTY OF WAYNE, NEW YORK
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
December 31, 2011

	<u>Private Purpose Trust Fund</u>
Additions	
Contributions	<u>\$ 40,261</u>
Total Additions	<u>\$ 40,261</u>
 Deductions	
Other home and community	<u>\$ 37,770</u>
Total Deductions	<u>\$ 37,770</u>
Change in net assets	\$ 2,491
Net Assets - Beginning	<u>181,798</u>
Net Assets - Ending	<u><u>\$ 184,289</u></u>

The notes to the financial statements are an integral part of this statement.

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Notes to the Basic Financial Statements

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

I. Summary of Significant Accounting Policies:

The basic financial statements of the County of Wayne, New York (the County) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. The more significant of the County's accounting policies are described below:

A. Financial Reporting Entity

The County is governed by County law, general laws of the State of New York and various local laws and ordinances. The Board of Supervisors, which is the legislative body responsible for the overall operation of the County, consists of the fifteen supervisors representing the towns in the County with each members vote weighted on the basis of population in the district represented. The Chairman serves as chief executive officer and the Treasurer serves as chief financial officer of the County.

The County provides the following basic services: Educational assistance, police and law enforcement, public health, highway maintenance, public transportation, economic assistance, economic opportunity and development, recreation facilities and programs, and library and community development.

The accompanying basic financial statements include only operations of the County, since management has determined that there are no other organizations that meet the criteria for inclusion in the reporting entity of the County.

B. Basis of Presentation

1. Countywide Financial Statements

The County's basic financial statements include both countywide (reporting the County as a whole) and fund financial statements (reporting the County's major and nonmajor funds. All of the County's services are classified as governmental activities.

In the countywide Statement of Net Assets, the governmental activities are presented on a consolidated basis and are reported on a full accrual, economic resources basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The County's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The County first uses restricted resources to finance qualifying activities.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

The countywide Statement of Activities reports both the gross and net cost of each of the County's functions, i.e., public safety, transportation, and economic assistance and opportunity. The functions are also supported by general government revenues (real property taxes and sales tax). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues and grants and contributions. Program revenues must be directly associated with the function. Grants include operating-specific and discretionary (either operating or capital) grants.

The net costs by function are normally covered by general revenue (real property taxes and sales taxes).

In addition, as a general rule, interfund activity has been eliminated from the countywide financial statements, however, interfund services provided and used have not been eliminated in the process of consolidation.

This countywide focus is more on the sustainability of the County as an entity and the change in the County's net assets resulting from the current year's activities.

The County's fiduciary funds are presented in the fiduciary fund financial statements by type (restricted purposes, and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, etc.) and can not be used to address activities or obligations of the government, these funds are not incorporated into the countywide financial statements.

2. Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

Nonmajor funds are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The nonmajor funds are combined in a column in the fund financial statements.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

3. Fund Categories

a. Governmental Funds

Are those through which most governmental functions of the County are financed. The acquisition, use and balances of the County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of current financial resources. The following are the County's governmental fund types:

General Fund - is the principal fund of the County and includes all operations not required to be recorded in other funds.

Special Revenue Funds - are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

The special revenue funds of the County include the Community Development, County Road, and Road Machinery Funds.

Capital Projects Fund - account for financial resources to be used for the acquisition, construction, and/or reconstruction of capital facilities not being financed by proprietary funds.

Major funds include – The General Fund.

Nonmajor funds include – The Road Machinery Fund, the Community Development Fund, the County Road Fund and the Capital Projects Fund.

b. Proprietary Fund Types

Are used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus is upon determination of the flow of economic resources. The following proprietary fund is utilized.

Enterprise Funds – are used to account for those operations of the Wayne County Nursing Home (Enterprise Fund), where the governing board has determined that cost of operations are to be financed through user charges.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

c. Fiduciary Funds

Fiduciary funds are used to account for assets held by the local government in a trustee or custodial capacity.

Agency Fund - is custodial in nature and does not present results of operations or have measurement focus. The Agency Fund is accounted for using the accrual basis of accounting. This fund is used to account for assets such as, payroll withholdings, bail deposits, mortgage tax and sales tax that the government holds for others in an agency capacity awaiting distribution to other governmental agencies.

Private Purpose Trust Funds - are used to report resources legally held in trust for Public Health, Office of the Aging and D.A.R.E. Program donations received by the County. In addition, memorials and awards, such as the Dan Kane memorial and the Wayne County History Award are accounted for in the Private Purpose Trust Funds. Resources of these funds may be used to support these activities.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expense, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

C. Basis of Accounting/Measurement Focus

1. Accrual

The countywide fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis, revenue from property taxes, grants, and donations is recognized in the year in which all eligibility requirements have been satisfied.

2. Modified Accrual

The governmental fund statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Material revenues that are accrued include real property taxes to be collected within 60 days of the reporting period and sales tax. Where expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditure is made, and anticipated to be received within the next fiscal reporting period.

Expenditures are recorded when the related fund liability is incurred except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

3. Changes in Accounting Standards

GASB has issued Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which enhances the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. The County has implemented this statement for the year ended December 31, 2011.

4. Future Changes in Accounting Standards

The GASB has issued Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, which will be effective for the year ending December 31, 2012.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

The GASB has issued Statement No. 60, *Accounting and Financial Reporting for Service Concession Arrangements*, which will be effective for the year ending December 31, 2012.

The GASB has issued Statement No. 61, *The Financial Reporting Entity: Omnibus-an amendment of GASB Statements No. 14 and No. 34*, which will be effective for the year ending December 31, 2013.

The GASB has issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*, which will be effective for the year ending December 31, 2012.

The GASB has issued Statement No. 63, *Financial Reporting of deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, which will be effective for the year ending December 31, 2012.

The GASB has issued Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions- an amendment of GASB Statement No. 53*, which will be effective for the year ending December 31, 2012.

The County is currently studying these statements and plans on adoption as required.

D. Assets, Liabilities, and Net Assets or Equity

1. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

Cash equivalents are stated at cost, which approximates fair value.

2. Cash Flows

For the purpose of the statement of cash flows of proprietary funds prepared under the direct method, all highly liquid investments with an original maturity of three months or less are considered cash equivalents. Custodial accounts and restricted assets, if any, are not considered to be cash equivalents.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

3. Accounts Receivable

a. General

Accounts receivable are stated net of an allowance for uncollectibles. The accounts receivable allowance for uncollectibles is based on historical collection experience. All amounts due from other governments are deemed fully collectible.

b. Enterprise Funds

Accounts receivable are stated net of an allowance for uncollectibles. Accounts for which no payments have been received for several months are considered delinquent, and when customary collection efforts are exhausted the account is written-off. The nursing home records an allowance for uncollectibles in anticipation of future write-offs. The allowance for uncollectibles is based on the nursing home's historical collection experience and review of outstanding accounts.

4. Inventories and Prepaid Items

Inventory at the Wayne County Nursing Home is stated at the lower of cost or market; principally on the first-in, first-out basis; and consists of general housekeeping, medical, and dietary supplies. Inventory purchases in all other funds are recorded as expenditures at the time of purchase and year-end balances are not maintained.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses. The County currently accounts for prepaid items based on the consumption method.

5. Capital Assets – Property, Plant and Equipment

a. General

Capital assets which include buildings, machinery and equipment, and infrastructure (i.e., roads, bridges, and similar items), purchased or acquired with an original cost of \$25,000 or more are reported at historical cost or estimated historical cost. Donated assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. All infrastructure acquired prior to the implementation of GASB #34 has been included in Capital Assets. Depreciation on all assets is provided on the straight-line basis over the following useful lives:

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

<u>Class</u>	<u>Life in Years</u>
Buildings	15-50 Years
Machinery and Equipment	5-25 Years
Infrastructure	20-50 Years

b. Enterprise Funds

Property, plant and equipment acquired by the enterprise funds is stated at cost (or estimated historical cost), including interest capitalized during construction, where applicable. Contributed capital assets are recorded at fair market value at the date received. Depreciation has been provided using the straight-line method over the following estimated useful lives.

<u>Description</u>	<u>Estimated Lives</u>
<u>Health Facility -</u>	
Land Improvements	Varies 8-20 Years
Buildings and Improvements	Varies 5-40 Years
Machinery and Equipment	Varies 5-20 Years

When enterprise fund assets are retired, or otherwise disposed of, the cost and related accumulated depreciation is removed from the accounts, and any resulting gain or loss is reflected in income for the period. Maintenance and repairs are charged to expense as incurred; significant renewals and improvements are capitalized.

6. Unearned Revenue

The County reports unearned revenues in its basic financial statements. Unearned revenue arises when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both recognition criteria are met, or when the County has legal claim to resources, the liability for deferred revenue is removed and revenue is recognized.

7. Unexpended Balances

Unexpended balances of appropriations lapse at the end of each year, except for capital projects. Project length financial plans are developed for each project.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

8. Accrued Liabilities and Long-Term Obligations

Payables, accrued liabilities and long-term obligations are reported in the county-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, other post-employment benefits payable and compensated absences that will be paid from governmental funds are reported as a liability in the funds financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the County's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Assets.

a. Compensatory Absences

Pursuant to a resolution of the Board of Supervisors and contractual agreements, County employees are entitled to accrue a maximum of 180 days of sick leave, 30 days of vacation leave, and one day personal leave. An individual who leaves employment of the County is entitled to be paid for unused vacation leave. No payments are made for unused sick leave and personal leave.

The County accrues for compensated absences when incurred. The estimated liability for compensated absences is recorded as part of accrued liabilities in both the enterprise fund and the governmental fund types. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

b. Other Benefits

County employees participate in the New York State Employees' Retirement System.

In addition to providing pension benefits, the County provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. The County recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

9. Encumbrances

For financial reporting purposes encumbrances have been reclassified to assigned fund balance on the governmental funds for general fund and assigned or restricted fund balance in the capital fund. Encumbrance accounting, under which purchase orders, contracts or other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed in the general, county-wide capital improvement project and nonmajor funds.

10. Interfund Transfers

The operations of the County include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The County typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

11. Equity Classifications

a. Government-Wide Statements

Equity is classified as net assets and displayed in three components:

1. Invested in Capital Assets, Net of Related Debt - consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
2. Restricted Net Assets - consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
3. Unrestricted Net Assets - all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

b. Financial Statements – Fund Balance

Beginning with the year ended December 31, 2011, the County implemented GASB Statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions”. This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used.

1. Nonspendable fund balance – Amounts that are not in a spendable form (i.e. inventory or prepaids) or are legally or contractually required to be maintained intact.
2. Restricted fund balance – Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
3. Assigned fund balance – Amounts a government intends to use for a specific purpose; intent can be expressed by the Board or by an official or body to which the Board delegates the authority.
4. Unassigned fund balance – Amounts that have not been assigned to another fund or are not restricted, committed, or assigned to specific purposes within the General Fund.

c. The following policies relate to GASB No. 54:

1. Assigned fund balance – The department heads are responsible for all of the purchasing activities of the County and therefore, are designated as having the authority to assign amounts intended to be used for a specific purpose. (At year end, open purchase orders will therefore be designated as a component of the assigned fund balance.)

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(I) (Continued)

The Board has the authority to assign fund balance for the purpose of tax reduction on an annual basis and can also authorize the Treasurer to assign funds for a specific purpose.

2. **Order of fund balance** – When fund balance resources are available for a specific purpose in more than one classification, it is the County’s practice to use the most restrictive funds first in the following order: restricted, assigned, and unassigned as they are needed.

II. Cash and Cash Equivalents:

Custodial credit risk is the risk that in the event of a bank failure, the County’s deposits may not be returned to it. While the County does not have a specific policy for custodial credit risk, New York State statutes govern the County’s investment policies, as discussed previously in these notes.

The County’s aggregate bank balances (disclosed in the financial statements), included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	\$ -
Collateralized with securities held by the pledging financial institution, or its trust department or agent, but not in the County's name	90,676,322
Total	<u><u>\$ 90,676,322</u></u>

Restricted cash represents cash and cash equivalents where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year end included \$1,330,645 within the capital fund and \$184,289 in the fiduciary funds.

III. Real Property Taxes Receivable:

Real property taxes for the County are levied together with taxes for town and special district purposes on January 1, and are due within 30 days. In 2011, these taxes attached as an enforceable lien on property on October 10. The towns and special districts receive the full amount of their levies annually. The County assumes enforcement responsibility for all unpaid taxes in the towns and special districts. Unpaid village and school district taxes are turned over to the County for collection; any such taxes remaining unpaid at year end are relevied as County taxes in the subsequent year.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(III) (Continued)

The balance of the taxes receivable, net at December 31, 2011 consists of the following:

Taxes receivable, overdue	\$	3,496,182
Taxes receivable, current		3,228,249
Returned school taxes		4,545,641
Delinquent village		847,565
Pending		29,157
Property acquired		5,716
Total	\$	<u>12,152,510</u>

At December 31, 2011, uncollected real property taxes of \$12,152,510 which includes land held for resale of \$5,716. Current year returned village and school taxes of \$5,393,206 are offset by liabilities to the villages and school districts which will be paid no later than April 15, 2012. The remaining portion of tax assets is offset by deferred tax revenue of \$5,732,806 (and represents an estimate of the tax liens which will not be collected within the first sixty days of the subsequent year).

The County is permitted by the New York State Constitution to levy taxes up to 1.5% of the most recent five-year average full valuation of taxable real property. In 2011, the County has a legal margin of \$34,482,745.

IV. Accounts Receivable:

Receivables as of year end for the government's individual major funds, and non-major funds in the aggregate and enterprise type funds including applicable allowances for uncollectible accounts are as follows:

<u>Receivables</u>	<u>General</u>	<u>Road Machinery</u>	<u>County Road</u>	<u>Nursing Home</u>	<u>Total</u>
Accounts	\$ 182,158	\$ 17,534	\$ 512	\$ 4,513,255	\$ 4,713,459
Taxes	12,152,510	-	-	-	12,152,510
State & Federal	10,544,178	-	1,430,173	-	11,974,351
Other governments	3,147,208	-	-	-	3,147,208
Gross Receivables	\$ 26,026,054	\$ 17,534	\$ 1,430,685	\$ 4,513,255	\$ 31,987,528
Less: Allowance for uncollectibles	(504,773)	-	-	(956,320)	(1,461,093)
Net Total Receivables	<u>\$ 25,521,281</u>	<u>\$ 17,534</u>	<u>\$ 1,430,685</u>	<u>\$ 3,556,935</u>	<u>\$ 30,526,435</u>

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

V. Change in Capital Assets:

A. Governmental Activities

A summary of changes in capital assets follows:

<u>Type</u>	<u>Balance 1/1/2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2011</u>
<u>Capital assets not being dereciated:</u>				
Land	\$ 1,636,650	\$ -	\$ -	\$ 1,636,650
Work in progress	20,832,056	2,811,707	-	23,643,763
<i>Total capital assets not being depreciated</i>	<u>\$ 22,468,706</u>	<u>\$ 2,811,707</u>	<u>\$ -</u>	<u>\$ 25,280,413</u>
<u>Other capital assets:</u>				
Buildings and improvements	\$ 33,619,842	\$ -	\$ -	\$ 33,619,842
Machinery and equipment	7,716,407	575,832	-	8,292,239
Infrastructure	139,381,332	-	-	139,381,332
Land improvements	274,240	-	-	274,240
<i>Total other capital assets</i>	<u>\$ 180,991,821</u>	<u>\$ 575,832</u>	<u>\$ -</u>	<u>\$ 181,567,653</u>
<u>Less accumulated depreciation for:</u>				
Buildings and improvements	\$ 14,556,720	\$ 870,083	\$ -	\$ 15,426,803
Machinery and equipment	5,727,178	239,569	-	5,966,747
Infrastructure	97,134,646	7,466,057	-	104,600,703
Land improvements	274,240	-	-	274,240
<i>Total accumulated depreciation</i>	<u>\$ 117,692,784</u>	<u>\$ 8,575,709</u>	<u>\$ -</u>	<u>\$ 126,268,493</u>
<i>Other capital assets, net</i>	<u>\$ 63,299,037</u>	<u>\$ (7,999,877)</u>	<u>\$ -</u>	<u>\$ 55,299,160</u>
Total	<u><u>\$ 85,767,743</u></u>	<u><u>\$ (5,188,170)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 80,579,573</u></u>

Depreciation expense for the period was charged to functions/programs as follows:

Governmental Activities:

General government support	\$ 256,990
Public safety	323,419
Transportation	7,675,345
Health	232,130
Economic assistance and opportunity	6,445
Culture and recreation	58,172
Home and community service	23,208
Total Depreciation Expense	<u><u>\$ 8,575,709</u></u>

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(V) (Continued)

B. Business-Type Activities

A summary of changes in capital assets follows:

<u>Type</u>	<u>Balance 1/1/2011</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12/31/2011</u>
<u>Capital assets not being dereciated:</u>				
Land	\$ 37,328	\$ -	\$ -	\$ 37,328
<i>Total capital assets not being depreciated</i>	<u>\$ 37,328</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,328</u>
<u>Other capital assets:</u>				
Buildings and improvements	\$ 26,038,581	\$ -	\$ -	\$ 26,038,581
Machinery and equipment	1,665,200	252,385	-	1,917,585
Land improvements	33,719	-	-	33,719
<i>Total other capital assets</i>	<u>\$ 27,737,500</u>	<u>\$ 252,385</u>	<u>\$ -</u>	<u>\$ 27,989,885</u>
<u>Less accumulated depreciation for:</u>				
Buildings and improvements	\$ 9,509,793	\$ 1,834,190	\$ -	\$ 11,343,983
Machinery and equipment	1,099,550	164,179	-	1,263,729
Land improvements	23,707	4,804	-	28,511
<i>Total accumulated depreciation</i>	<u>\$ 10,633,050</u>	<u>\$ 2,003,173</u>	<u>\$ -</u>	<u>\$ 12,636,223</u>
<i>Other capital assets, net</i>	<u>\$ 17,104,450</u>	<u>\$ (1,750,788)</u>	<u>\$ -</u>	<u>\$ 15,353,662</u>
Total	<u><u>\$ 17,141,778</u></u>	<u><u>\$ (1,750,788)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 15,390,990</u></u>

Depreciation expense amounting to \$2,003,173 for the period was charged to the appropriate functions/programs.

VI. Interfund Revenues and Expenditures:

The composition of Interfund balances as of December 31, 2011, is as follows:

	<u>Interfund Revenues</u>	<u>Interfund Expenditures</u>
General Fund	\$ 323,668	\$ 8,099,493
County Road Fund	6,830,580	-
Capital Fund	567,356	323,668
Road Machinery Fund	701,557	-
Total government activities	<u><u>\$ 8,423,161</u></u>	<u><u>\$ 8,423,161</u></u>

Transfers among funds are provided as part of the annual budget process. They facilitate annual contributions to the County Road, Road Machinery, and Capital Projects Fund as the County does not routinely allocate a portion of the tax levy for the operation of these funds.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

VII. Long-Term Obligations:

In February 2000, the Board of Supervisors adopted a Debt Management Policy providing for the types of debt which may be issued, the maximum amount of debt allowed, the purpose for which the County may issue debt and other financial objectives.

A. At December 31, 2011 the total outstanding noncurrent obligations of the County aggregated \$39,879,687.

B. Serial Bonds - The County borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities are full faith and credit debt of the County have been issued for both governmental and business-type activities. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise Fund debt is liquidated with Enterprise Fund income.

Total long-term interest expense amounted to \$1,238,312 for the 2011 year.

C. Other Long-Term Obligations - In addition to the above long-term debt, the County has the following noncurrent obligations:

Capital Leases, Health Plan, OPEB Liability, and Workers' Compensation Liability

D. Changes in Noncurrent Liabilities - The following is a summary of long-term obligations outstanding at December 31, 2011:

<u>Governmental Activities:</u>	<u>Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u>	<u>Classified As</u>	
	<u>01/01/11</u>			<u>12/31/11</u>	<u>Current</u>	<u>Non-Current</u>
Serial Bonds	\$ 9,575,000	\$ -	\$ 240,000	\$ 9,335,000	\$ 245,000	\$ 9,090,000
Capital Lease	6,145,000	-	305,000	5,840,000	320,000	5,520,000
OPEB Liability	643,391	30,824	-	674,215	-	674,215
Workers' Compensation Liability	4,107,141	2,223,938	-	6,331,079	3,861,258	2,469,821
Total Governmental Activities Long-Term Obligations	\$ 20,470,532	\$ 2,254,762	\$ 545,000	\$ 22,180,294	\$ 4,426,258	\$ 17,754,036
<u>Business-Type Activities:</u>						
Serial Bonds	\$ 18,225,000	\$ -	\$ 825,000	\$ 17,400,000	\$ 825,000	\$ 16,575,000
OPEB Liability	204,966	94,427	-	299,393	-	299,393
Total Business-Type Activities Long-Term Obligations	\$ 18,429,966	\$ 94,427	\$ 825,000	\$ 17,699,393	\$ 825,000	\$ 16,874,393

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(VII) (Continued)

E. Serial Bonds Payable - The County issues general obligation bonds in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. The amount to be provided for payment of long-term liabilities represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

Serial bonds due in varying amounts to the date of maturity, outstanding at December 31, 2011 are as follows:

<u>Purpose</u>	<u>Original Issue Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Amount Outstanding 12/31/2011</u>
<u>Governmental Activities:</u>				
Local ARRA Bond	\$ 9,810,000	6.127%-7.207%	12/10/2034	<u>\$ 9,335,000</u>
<u>Business-Type Activity:</u>				
Public Improvement-2004	\$ 23,181,503	4.125%-4.250%	6/1/2032	<u>\$ 17,400,000</u>

Annual debt service requirements to maturity for the general government obligation bonds are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2012	\$ 245,000	\$ 495,267	\$ 825,000	\$ 705,984
2013	255,000	487,647	825,000	671,953
2014	260,000	479,717	825,000	637,922
2015	270,000	469,031	825,000	603,891
2016	285,000	457,934	825,000	569,859
2017-21	1,600,000	2,101,829	4,125,000	2,338,828
2022-26	2,025,000	1,671,566	4,125,000	1,488,047
2027-31	2,565,000	1,113,841	4,175,000	626,891
2032-34	1,830,000	259,292	850,000	18,062
Total	<u>\$ 9,335,000</u>	<u>\$ 7,536,124</u>	<u>\$ 17,400,000</u>	<u>\$ 7,661,437</u>

At December 31, 2011, \$26,735,000 was subject to the constitutional debt limit and represented approximately 9.56% of the debt limit. In the opinion of management, the County has complied with all significant debt covenants at December 31, 2011.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(VII) (Continued)

- F. Capital Leases** - Through its governmental funds, the County leases a building from the Lyons Community Health Initiatives Corporation for various County departments. The lease agreement has been determined to be a capital lease for accounting purposes under the criteria established by SFAS No. 13, *Accounting for Leases*. Accordingly, the lease has been recorded at the present value of its future minimum lease payments as of the inception date.

Capital assets acquired through capital leases are as follows:

<u>Assets</u>	<u>Governmental Activity</u>
Buildings	\$ 9,155,000
<u>Less: Accumulated Depreciation</u>	<u>(3,021,150)</u>
Total	<u><u>\$ 6,133,850</u></u>

The future minimum lease obligation and the net present value of the minimum lease payments as of December 31, 2011, were as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
2012	\$ 643,615
2013	641,015
2014	642,590
2015	638,065
2016	642,530
2017-21	3,212,728
2022-24	<u>1,931,192</u>
Total Minimum Lease Payments	\$ 8,351,735
Less: Amount Representing Interest	<u>(2,511,735)</u>
Present Value of Minimum Lease Payments	<u><u>\$ 5,840,000</u></u>

VIII. Fund Balances/Net Assets

A. Fund Balances

1. Nonspendable

The County has the following nonspendable funds:

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(VIII) (Continued)

Nonspendable Prepaid Items - The County has prepaid various items and the cash is no longer available therefore those funds are nonspendable.

2. **Restricted**

Currently, New York State laws still use the terminology reserves. The County currently utilizes the following reserves which are classified as restricted funds:

Liability Reserve - created to set aside money for the payment of liability and property claims.

Unemployment Reserve - created to set aside money for the payment of unemployment expenses.

Repair Reserve - to be used for emergency repair and replacement of major mechanical systems and roofs in and on major County assets.

Capital Reserve - to be used for future funding of capital construction costs.

STOP DWI Reserve - contains accumulated excess of STOP DWI fines less STOP DWI expenses.

Tax Stabilization Reserve - to stabilize future fluctuation in real property tax rates.

3. **Assigned**

The County has the following assigned funds:

General Fund –	1. Appropriated for taxes
	2. Encumbrances
Road Machinery Fund -	1. Year End Equity
	2. Encumbrances
County Road Fund -	1. Year End Equity
	2. Encumbrances
Capital Projects –	1. Year End Equity

Encumbrances represent purchase commitments made by the County's purchasing agent through their authorization of a purchase order prior to year end. The County assignment is based on the functional level of expenditures.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(VIII) (Continued)

Significant encumbrances for the general fund, management has determined that amounts in excess of \$70,000 are considered significant and are summarized below:

- Early intervention \$103,000
- Child with special needs \$328,000
- Juvenile delinquent care \$169,000
- State Training Schools \$652,000

The County Road Fund reported \$186,000 in encumbrances for transportation purposes.

4. Unassigned

Unassigned funds include the residual classification for the County's general fund and all spendable amounts not contained in other classifications.

The following table summarizes the County's fund balance according to the descriptions above:

<u>FUND BALANCE:</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
<u>Nonspendable -</u>			
Prepaid items	\$ 1,974,824	\$ 151,421	\$ 2,126,245
Total Nonspendable	\$ 1,974,824	\$ 151,421	\$ 2,126,245
<u>Restricted -</u>			
Liability	\$ 3,616,677	\$ -	\$ 3,616,677
Unemployment	64,890	-	64,890
Repair	284,496	-	284,496
Capital improvements	4,476,998	755,877	5,232,875
Stop DWI	12,446	-	12,446
Tax Stabilization	1,617,683	-	1,617,683
Community Development	-	26,474	26,474
Total Restricted	\$ 10,073,190	\$ 782,351	\$ 10,855,541
<u>Assigned -</u>			
Appropriated for taxes	\$ 3,825,000	\$ -	\$ 3,825,000
General government support	129,696	4,029,577	4,159,273
Public Safety	191,260	-	191,260
Health	514,879	-	514,879
Transportation	-	1,648,164	1,648,164
Economic Opportunity & Development	990,166	-	990,166
Culture and recreation	1,072	-	1,072
Home and community service	15,687	-	15,687
Total Assigned	\$ 5,667,760	\$ 5,677,741	\$ 11,345,501
<u>Unassigned</u>	\$ 59,176,623	\$ (2,698,932)	\$ 56,477,691
TOTAL FUND BALANCE	\$ 76,892,397	\$ 3,912,581	\$ 80,804,978

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(VIII) (Continued)

B. Net Assets - Restricted for Other Purposes

Represents those amounts which have been restricted by enabling legislation or Board Resolutions.

	<u>Total</u>
Unemployment Reserve	\$ 64,890
Repair Reserve	284,496
Stop DWI Reserve	12,446
Community Development Fund	26,474
Total Net Assets - Restricted for Other Purposes	<u>\$ 388,306</u>

IX. Pension and Other Postemployment Benefit Obligations and Plans:

A. Pension Plans

The County participates in the New York State and Local Employees' Retirement System (ERS). The ERS is a cost-sharing multiple-employer retirement system. ERS provides retirement benefits, as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of ERS. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of ERS and for the custody and control of their funds. ERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Governor Alfred E. Smith Office Building, Albany, New York 12244.

Funding Policy

The System is noncontributory for the employee, except for those who joined the system after July 27, 1976 and before January 1, 2010 with less than ten years membership, who contribute 3% of their salary. Those joining on or after January 1, 2010 are required to contribute 3.5% of their annual salary for their entire career. For NYSERS the Comptroller certifies the rates expressed as proportions of members' payroll annually, which are used in computing the contributions required to be made by employers to the pension accumulation fund.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(IX) (Continued)

The County is required to contribute at an actuarially determined rate. The required contributions for the current year and two proceeding years were:

2011	\$ 4,814,989
2010	\$ 3,394,016
2009	\$ 2,995,080

The County's contributions made to the Systems were equal to 100% of the contributions required each year.

B. Other Postemployment Benefits

Plan Description. In addition to providing pension benefits described in Note IX, the County provides post-employment medical and prescription drug benefits (OPEB) for retirees, spouses, and their covered dependents through the Wayne County Postretirement Health Care Benefits Program (Plan). The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by the County through its personnel manual and union contracts. Wayne County, New York provides four plan options to all eligible employees and dependents. The Blue Choice HMO is the only community rated plan offered whereas the Traditional, Point of Service and PIP plans are self insured, as such the majority of the activity of the plan is reported in the Wayne County Health Care Plan Trust. The Health Plan Trust is described further in note XI. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan.

Funding Policy. The County currently pays for postemployment health care benefits on a pay-as-you-go basis. Once New York State Law allows for the establishment of a trust to fund and invest assets necessary to pay for the accumulated liability, the County will study the establishment of such a trust. These financial statements assume that pay-as-you-go funding will continue.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other postemployment (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation by governmental activities and business-type activities:

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(IX) (Continued)

	Governmental Activities	Business-type Activities	Primary Government
Annual required contribution	\$ 2,538,459	\$ 1,207,925	\$ 3,746,384
Interest on net OPEB obligation	23,499	10,435	33,934
Adjustment to annual required contribution	(32,668)	(14,506)	(47,174)
Annual OPEB cost (expense)	<u>\$ 2,529,290</u>	<u>\$ 1,203,854</u>	<u>\$ 3,733,144</u>
Contributions made	2,498,466	1,109,427	3,607,893
Increase (Decrease) in net OPEB obligation	\$ 30,824	\$ 94,427	\$ 125,251
Net OPEB obligation - beginning of year	643,391	204,966	848,357
Net OPEB obligation - end of year	<u><u>\$ 674,215</u></u>	<u><u>\$ 299,393</u></u>	<u><u>\$ 973,608</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 was as follows:

Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2011	\$ 3,746,384	96.30%	\$ 973,608
12/31/2010	\$ 4,067,881	104.74%	\$ 848,357
12/31/2009	\$ 4,123,852	97.51%	\$ 1,041,340
12/31/2008	\$ 2,961,033	87.17%	\$ 938,562
12/31/2007	\$ 2,969,753	81.20%	\$ 558,793

Funded Status and Funding Progress. As of December 31, 2011, the most recent actuarial valuation date, the plan was unfunded. The actuarial accrued liability for benefits was \$50,286,868, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability of \$50,286,868. The covered payroll (annual payroll of active employees covered by the plan) was \$44,529,034, and the ratio of the UAAL to the covered payroll was 113%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of the occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress is presented as required supplemental information following the notes to the financial statements.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(IX) (Continued)

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2011, actuarial valuation, the projected unit credit actuarial cost method was used. The discount rate used was four percent. Because the plan is unfunded, reference to the general assets, which are short-term in nature, was considered in the selections of the four percent inflation rate. The valuation assumes a nine percent medical and a fourteen percent prescription drug cost trend for 2011, reduced by decrements to a rate of five percent each after eight years. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2011, was twenty five years.

C. Deferred Compensation Plan

The County maintains a deferred compensation plan in accordance with Section 457 of the Internal Revenue Code for which County employees have the option to participate.

X. Risk Management:

A. Health Plan

Wayne County, New York participates in a Health Plan Trust which was established between the Wayne County Board of Supervisors and the Board of Trustees of the Wayne County Health Care Plan Trust on January 1, 2000 and shall continue in existence until December 31, 2011, and, thereafter, from year to year.

The purpose of the Trust, and the general nature of it's business is established and maintained, pursuant to Article 44 of the Insurance Law of the State of New York, and employee welfare (Plan), self-funding in whole or in part, or insuring in whole or in part, health benefit coverage for eligible employees. The Trust's goal is to improve health benefits at a reduced cost to the taxpayers of the employers, pursuant to the provisions of Section 119-0 of the New York State General Municipal Law and Section 501(c)(9) of the Internal Revenue Code.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(X) (Continued)

A new employer who seeks membership in the Plan shall be accepted upon majority vote of the Board of Trustees and subject to the terms and conditions established by the Board of Trustees. The current participants in the plan include seven Towns, one Authority, and the County. Participants in the Plan can withdraw upon mutual consent of the Plan and employer after three years of participation in the Plan. Written notice must be given that acknowledges mutual agreement of withdrawal. In addition, an employer may unilaterally withdraw from the Plan after three years if the employer's contributions exceed the billed rate of the New York State licensed commercial insurer providing equivalent coverage. If withdrawal occurs before three years, the employer shall remain liable to pay the balance of its share of contributions. If surplus funds exist at termination, the balance will be paid over to a successor health plan or an insurance company to provide benefits for eligible employers and employees. The Plan is a risk sharing pool and all monies paid into the Plan shall be pooled and administered as a common fund. If surplus funds exist at the end of any fiscal year, the distribution of such funds shall be determined by the Board of Trustees.

The Plan purchases, on an annual basis, stop-loss insurance policies to limit its exposure for claims paid within any one year.

The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made. During the year ended December 31, 2011, the County incurred premiums or contribution expenditures totaling \$11,718,493.

The Plan was audited for the year ended December 31, 2011 and the audit report is available at the Wayne County Administrative Offices.

B. Workers' Compensation

The County, along with all the towns and villages within the County, participated in a self-insured workers' compensation fund which is accounted for within the General Fund of the County since the County is the major participant.

Current membership of the Plan includes 35 participants from various municipal entities. The Plan is administered by Wayne County and utilizes a third party administrator who is responsible for processing claims, estimating liabilities and providing actuarial services. The Plan participants are charged an annual assessment which is allocated in light of comparative experience and relative exposure based on the estimated total liability of the participating members actuarially computed each year.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(X) (Continued)

The Plan purchases, on an annual basis, stop-loss insurance to limit exposure for claims paid.

This program establishes a liability for both reported and unreported self-insured events, which includes estimates of both future payments of losses and related claim adjustment expense. The following represents changes in those aggregate liabilities for the fund for the past two years ended December 31:

	<u>2011</u>	<u>2010</u>
Unpaid claims and claim adjustment liabilities at beginning of year	\$ 4,107,141	\$ 3,861,258
Incurred claim and claim adjustment expenditures:		
Provision for insured events of the current year	\$ 444,669	\$ 213,238
Increases/(decreases) in provision for insured events of prior years	<u>2,329,299</u>	<u>2,775,366</u>
Total incurred claim and claim adjustment expenditures	<u>\$ 2,773,968</u>	<u>\$ 2,988,604</u>
Less payments:		
Claim and claim adjustment expenditures attributable to insure events of the current year	\$ 142,767	\$ 245,883
Claim and claim adjustment expenditures attributable to insure events of prior years	<u>2,877,084</u>	<u>2,496,838</u>
Total payments	<u>\$ 3,019,851</u>	<u>\$ 2,742,721</u>
Total unpaid claims and claim adjustments liabilities at the end of the year	<u>\$ 3,861,258</u>	<u>\$ 4,107,141</u>

Historical trend information showing the progress in the revenue and expenditures activities for the fund is available from the County.

C. Other

The County has elected to be partially self-insured for unemployment, general liability, malpractice, and automobile insurance. The County has several commercially purchased third party insurance policies in place for certain of these risks as well. Maximum coverage under the policies ranges from \$50,000 to \$5,000,000 and there has been no change in coverage under such policies during the past year. In 2011, the County paid \$192,880 in claims relating to these self-insurance programs. In addition, as of December 31, 2011, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable. Settlements have not exceeded coverage under the policies during the past three years. Self-insurance activity is recorded in the General Fund.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(X) (Continued)

All claims are evaluated under the criteria established in GASB No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*. The following represents changes in the aggregate liabilities for the partially self-insured programs referred to above for the past two years ended December 31:

	<u>2011</u>	<u>2010</u>
Unpaid claims and claim adjustment liabilities at beginning of year	\$ -	\$ -
Incurred claim and claim adjustment expenditures:		
Provision for insured events of the current year	\$ 192,880	\$ 157,716
Total incurred claim and claim adjustment expenditures	\$ 192,880	\$ 157,716
Less payments:		
Claim and claim adjustment expenditures attributable to insure events of the current year	\$ 192,880	\$ 157,716
Total payments	\$ 192,880	\$ 157,716
Total unpaid claims and claim adjustments liabilities at the end of the year	<u>\$ -</u>	<u>\$ -</u>

XI. Contingent Liabilities:

A. Economic Assistance and Opportunity Programs

The Department of Social Services of the County provides for the operation and administration of economic assistance and opportunity programs. The financial statements of the General Fund contain expenditures for the costs of operating these programs including estimates of costs incurred, but unpaid at the end of the year. The County's share of costs applicable to the operation of the Medicaid program are recognized as expenditures in the period that such amounts are charged to the State by third-party providers.

Program and administrative costs are subject to audit and adjustment by various State and Federal agencies. Differences between ultimate settlements and estimated costs included in the financial statements are recorded in the year of settlement. County management believes that it is in substantial compliance with all program requirements.

B. Federal and State Funded Programs

The County participates in a number of Federal and New York State grant and assistance programs. These programs are subject to financial and compliance audits by the grantors or their representatives. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial. Expenditures disallowed by completed audits have generally been immaterial in nature and, accordingly, have been reflected as adjustments to revenues in the year the expenditure was determined to be unallowable.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(XI) (Continued)

C. Litigation

The County is subject to lawsuits in the ordinary conduct of its affairs. The County upon review by the County Attorney does not believe, however, that such suits, individually or in the aggregate, are likely to have a material adverse effect on the financial condition of the County.

In addition, there are tax certiorari claims requesting reduction of assessments pending. The outcome of the tax certiorari claims are undeterminable at this time.

XII. Related Organizations:

A. Wayne County Industrial Development Agency (IDA)

The IDA is a Public Benefit Corporation created by state legislation to promote the economic welfare, opportunities, and prosperity of the County's inhabitants. The IDA was established to promote and assist in acquiring or constructing various business and recreational facilities in Wayne County, New York. Members of the IDA are appointed by the Wayne County Board of Supervisors, however, the Board of Supervisors exercise no oversight responsibility for management of the IDA or accountability for fiscal matters. The County is not liable for any IDA indebtedness.

An audit of the IDA's financial statements for the year ended December 31, 2011 has been performed by EFP Rotenberg, LLP. The auditor's report was unqualified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the IDA for the year ended December 31, 2011 is as follows:

Total Assets	\$ 5,188,550
Total Liabilities	\$ 332,426
Total Net Assets	\$ 4,856,124
Total Revenues-2011	\$ 809,924
Total Expenditures-2011	\$ 528,154

Complete financial statements for the IDA may be obtained at the entity's administrative office located at 16 William Street, Lyons, New York 14489.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(XII) (Continued)

B. Wayne County Water and Sewer Authority

The Wayne County Water and Sewer Authority (the Authority), a public benefit corporation, was created by special legislation, Chapter 685 of the Laws of 1987 (NYS Public Authorities Laws 199-aa et seq.). Members of the Authority's Board of Directors are appointed by the Board of Supervisors. The Directors of the Authority have sole responsibility for management of the Authority and full accountability for fiscal matters. The Authority has the powers necessary to plan, finance, operate, and manage water systems in the County. The Authority provides a structure for planning and implementing improvements in the availability, reliability, and quality of public water supplies in the County.

An audit of the Authority's financial statements for the year ended December 31, 2011 has been performed by Raymond F. Wager, CPA, P.C. The auditor's report was unqualified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the Authority for the year ended December 31, 2011 is as follows:

Total Assets	\$ 17,166,467
Total Liabilities	\$ 1,425,097
Total Net Assets	\$ 15,741,370
Total Revenues-2011	\$ 5,306,305
Total Expenses-2011	\$ 5,216,357

Complete financial statements for the Authority may be obtained at the entity's administrative office located at 3377 Daansen Road, Walworth, New York 14568.

C. Western Finger Lakes Solid Waste Management Authority

The Western Finger Lakes Solid Waste Management Authority (the Authority) was established by Chapter 627 of the Laws of 1986, which added Title 30 of the New York Public Authorities Law. The Authority was created as a public benefit corporation consisting of members appointed by the participating counties. The purpose of the Authority is to plan and implement a solid waste management system for the participating counties. All functions performed for the Authority are its direct responsibility. The financial reporting entity includes organizations, functions and activities over which elected officials exercise oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of government authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters.

COUNTY OF WAYNE, NEW YORK

Notes to the Basic Financial Statements

December 31, 2011

(XII) (Continued)

An audit of the Authority's financial statements for the year ended December 31, 2011 has been performed by Raymond F. Wager, CPA, P.C. The auditor's report was unqualified, that is, the financial statements are fairly presented in accordance with accounting principles generally accepted in the United States of America. Pertinent financial data related to the Authority for the year ended December 31, 2011 is as follows:

Total Assets	\$	578,317
Total Liabilities	\$	96,017
Total Net Assets	\$	482,300
Total Revenues-2011	\$	1,190,598
Total Expenses-2011	\$	1,762,701

Complete financial statements for the Authority may be obtained at the entity's administrative office located at 9 Pearl Street, Lyons, New York 14489.

XIII. Subsequent Events:

County management has evaluated subsequent events through June 8, 2012, which is the date these financial statements were available to be issued. There were no subsequent events requiring recording or disclosure.

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Required Supplemental Information
(Unaudited)

Required Supplemental Information
COUNTY OF WAYNE, NEW YORK
Budgetary Comparison Schedule
General Fund

For the Year Ended December 31, 2011

GENERAL FUND

	Original Budget (Incl. Carryover Encumbrances)	Budget (Amended)	Actual	Encumbrances	Variance
Revenues:					
Real property and tax items	\$ 39,047,160	\$ 39,047,160	\$ 39,023,319	\$ -	\$ (23,841)
Non-property taxes	35,539,375	36,161,139	39,104,033	-	2,942,894
Departmental income	14,755,554	14,812,891	14,295,462	-	(517,429)
Intergovernmental charges	82,200	82,200	906,180	-	823,980
Use of money and property	561,700	590,025	476,717	-	(113,308)
Licenses and permits	6,000	6,000	4,329	-	(1,671)
Fines and forfeitures	262,364	249,939	230,206	-	(19,733)
Sale of property and compensation for loss	1,336,226	1,336,226	1,313,648	-	(22,578)
Miscellaneous	1,785,851	2,005,229	2,266,656	-	261,427
Interfund revenues	411,850	521,850	602,735	-	80,885
State and county aid	22,240,578	22,664,560	17,868,822	-	(4,795,738)
Federal aid	11,253,702	11,887,297	10,738,941	-	(1,148,356)
Total Revenues	\$ 127,282,560	\$ 129,364,516	\$ 126,831,048	\$ -	\$ (2,533,468)
Expenditures:					
Current:					
General government support	\$ 26,841,874	\$ 28,495,538	\$ 28,362,121	\$ 129,696	\$ 3,721
Education	3,409,672	2,929,540	2,718,286	-	211,254
Public safety	22,492,235	24,143,253	23,212,892	191,260	739,101
Health	25,201,824	24,672,720	20,403,560	514,879	3,754,281
Transportation	38,378	38,378	38,378	-	-
Economic assistance and opportunity	41,895,217	45,263,980	40,327,596	990,166	3,946,218
Culture and recreation	837,808	1,301,563	1,122,498	1,072	177,993
Home and community services	1,877,719	2,169,507	1,865,498	15,687	288,322
Debt Service:					
Debt service - principal	240,000	240,000	240,000	-	-
Debt service - interest and other charges	512,064	512,064	501,531	-	10,533
Total Expenditures	\$ 123,346,791	\$ 129,766,543	\$ 118,792,360	\$ 1,842,760	\$ 9,131,423
Excess (deficiency) of revenue over expenditures	\$ 3,935,769	\$ (402,027)	\$ 8,038,688	\$ (1,842,760)	\$ 6,597,955
Other Financing Sources and Uses:					
Operating transfers - in	\$ -	\$ 323,668	\$ 323,668	\$ -	\$ -
Operating transfers - out	(8,639,615)	(9,464,328)	(8,099,493)	-	1,364,835
Total Other Financing Sources and Uses	\$ (8,639,615)	\$ (9,140,660)	\$ (7,775,825)	\$ -	\$ 1,364,835
Net change in fund balances	\$ (4,703,846)	\$ (9,542,687)	\$ 262,863	\$ (1,842,760)	\$ 7,962,790
Fund Balance - Beginning	76,629,534	76,629,534	76,629,534	-	-
Fund Balance - Ending	\$ 71,925,688	\$ 67,086,847	\$ 76,892,397	\$ (1,842,760)	\$ 7,962,790

Required Supplemental Information
COUNTY OF WAYNE, NEW YORK
Schedule of Funding Progress
Other Post Employment Benefit Plan
December 31, 2011

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age Normal	(3) Funded Ratio (1)/(2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Active Members Covered Payroll	(6) UAAL As a Percentage of Covered Payroll (4) / (5)
December, 31 2011	\$ -	\$ 50,286,868	0.00%	\$ 50,286,868	\$ 44,529,034	113%
2010	\$ -	\$ 66,695,116	0.00%	\$ 66,695,116	\$ 43,020,854	155%
2009	\$ -	\$ 69,698,249	0.00%	\$ 69,698,249	\$ 41,189,835	169%
2008	\$ -	\$ 48,456,450	0.00%	\$ 48,456,450	\$ 39,899,861	121%
2007	\$ -	\$ 48,910,971	0.00%	\$ 48,910,971	\$ 38,351,405	128%

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Note to Required Supplemental Information

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COUNTY OF WAYNE, NEW YORK

Note to Required Supplemental Information

December 31, 2011

I. Stewardship – Note to Required Supplemental Information:

A. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles and the budgetary comparison schedules presented as required supplemental information are prepared on this basis. Budgets are adopted annually for the general fund, special revenue funds, and the enterprise fund. The general and county road funds are the only major funds with legally adopted budgets. The only legally adopted budget for the nonmajor funds is the Road Machinery Fund.

1. No later than November 15, the budget officer submits a tentative budget to the finance and budget review committee for the fiscal year commencing the following January 1. The tentative budget includes appropriations and the proposed means of financing them.

2. After public hearings are conducted to obtain taxpayer comments, no later than December 20, the Board of Supervisors adopts the County budget. The original budget is a balanced budget.

Activities of the general fund, special revenue funds, and the enterprise fund are included in the annual appropriated budget.

3. Certain expenditures may not legally exceed budgeted appropriations for program expenditures within an administrative unit or department. Individual governmental fund comparisons of budgetary and actual data are presented at the legal level of control established by the Board of Supervisors (i.e., function).

All revisions that alter total appropriations in any department must be approved by certain committees of the Board of Supervisors or in some instances the entire Board of Supervisors. Management has the ability to amend or transfer the budgeted amounts between "objects" without the approval of the Board of Supervisors. Supplementary appropriations made during the year include additional grant program increases in mandated expenditures and/or reallocation of resources. Revisions to the original budget may result in a modified budget that is not balance.

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Combining and Individual Fund Statements and Schedules

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COUNTY OF WAYNE, NEW YORK

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

The **Special Revenue Funds** of the County include the community development, county road, and road machinery funds. The special revenue funds use the modified accrual basis of accounting.

ROAD MACHINERY FUND

The **Road Machinery Fund** is required by Section 133 of the Highway Law. This fund is used to record the purchase, repair and maintenance of highway machinery, tools and equipment; for the construction, purchase and maintenance of buildings for the storage and repair of highway machinery and equipment; and for the purchase of materials and supplies to provide an adequate central stockpile for highway, snow removal and bridge purposes.

COMMUNITY DEVELOPMENT

The **Community Development Fund** is used to account for work force investment monies.

COUNTY ROAD FUND

The **County Road Fund** is used to account for maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads.

CAPITAL PROJECTS FUND

The **Capital Projects Fund** is used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Supplemental Information
COUNTY OF WAYNE, NEW YORK
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011

	<u>Special Revenue Funds</u>				Total Nonmajor Governmental Funds
	Road Machinery Fund	Community Development Fund	County Road Fund	Capital Projects Fund	
Assets					
Cash and cash equivalents	\$ 1,513,386	\$ 26,474	\$ 57,444	\$ 1,330,645	\$ 2,927,949
Receivables, net	17,534	-	1,430,685	-	1,448,219
Due from other funds	-	-	-	-	-
Prepays	16,425	-	134,996	-	151,421
Total Assets	<u>\$ 1,547,345</u>	<u>\$ 26,474</u>	<u>\$ 1,623,125</u>	<u>\$ 1,330,645</u>	<u>\$ 4,527,589</u>
Liabilities and Fund Balance					
Liabilities:					
Accounts payable	\$ 12,628	\$ -	\$ 199,602	\$ -	\$ 212,230
Accrued liabilities	56,119	-	346,659	-	402,778
Total Liabilities	<u>\$ 68,747</u>	<u>\$ -</u>	<u>\$ 546,261</u>	<u>\$ -</u>	<u>\$ 615,008</u>
Fund Balances:					
Nonspendable	\$ 16,425	\$ -	\$ 134,996	\$ -	\$ 151,421
Restricted	-	26,474	755,877	-	782,351
Assigned	1,462,173	-	185,991	4,029,577	5,677,741
Unassigned	-	-	-	(2,698,932)	(2,698,932)
Total Fund Balances	<u>\$ 1,478,598</u>	<u>\$ 26,474</u>	<u>\$ 1,076,864</u>	<u>\$ 1,330,645</u>	<u>\$ 3,912,581</u>
Total Liabilities and Fund Balances	<u>\$ 1,547,345</u>	<u>\$ 26,474</u>	<u>\$ 1,623,125</u>	<u>\$ 1,330,645</u>	<u>\$ 4,527,589</u>

Supplemental Information
COUNTY OF WAYNE, NEW YORK
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2011

	<u>Special Revenue Funds</u>				Total Nonmajor Governmental Funds
	Road Machinery Fund	Community Development Fund	County Road Fund	Capital Projects Fund	
Revenues:					
Intergovernmental charges	\$ 659,200	\$ -	\$ 214,170	\$ -	\$ 873,370
Use of money and property	2,479	61	15,117	379	18,036
Sale of property and compensation for loss	82,561	-	14,977	-	97,538
Miscellaneous	-	28,142	22,774	8,489	59,405
Interfund revenues	608,556	-	10,963	-	619,519
State and county aid	-	-	2,461,994	28,460	2,490,454
Federal aid	-	-	1,965,633	1,629,519	3,595,152
Total Revenues	<u>\$ 1,352,796</u>	<u>\$ 28,203</u>	<u>\$ 4,705,628</u>	<u>\$ 1,666,847</u>	<u>\$ 7,753,474</u>
Expenditures:					
Current:					
Transportation	\$ 2,035,518	\$ -	\$ 11,522,136	\$ -	\$ 13,557,654
Economic assistance and opportunity	-	26,177	-	-	26,177
Capital outlay	-	-	-	2,488,039	2,488,039
Total Expenditures	<u>\$ 2,035,518</u>	<u>\$ 26,177</u>	<u>\$ 11,522,136</u>	<u>\$ 2,488,039</u>	<u>\$ 16,071,870</u>
Excess (deficiency) of revenue over expenditures	<u>\$ (682,722)</u>	<u>\$ 2,026</u>	<u>\$ (6,816,508)</u>	<u>\$ (821,192)</u>	<u>\$ (8,318,396)</u>
Other Financing Sources and Uses:					
Operating transfers - in	\$ 701,557	\$ -	\$ 6,830,580	\$ 567,356	\$ 8,099,493
Operating transfers - out	-	-	-	(323,668)	(323,668)
Total Other Financing Sources and Uses	<u>\$ 701,557</u>	<u>\$ -</u>	<u>\$ 6,830,580</u>	<u>\$ 243,688</u>	<u>\$ 7,775,825</u>
Net change in fund balances	\$ 18,835	\$ 2,026	\$ 14,072	\$ (577,504)	\$ (542,571)
Fund Balance - Beginning	<u>1,459,763</u>	<u>24,448</u>	<u>1,062,792</u>	<u>1,908,149</u>	<u>4,455,152</u>
Fund Balance - Ending	<u>\$ 1,478,598</u>	<u>\$ 26,474</u>	<u>\$ 1,076,864</u>	<u>\$ 1,330,645</u>	<u>\$ 3,912,581</u>

COUNTY OF WAYNE, NEW YORK
Budgetary Comparison Schedule
ROAD MACHINERY SPECIAL REVENUE FUND
For the Year Ended December 31, 2011

ROAD MACHINERY FUND

	Original Budget (Incl. Carryover Encumbrances)	Budget (Amended)	Actual	Encumbrances	Variance
Revenues:					
Intergovernmental charges	\$ 450,300	\$ 666,300	\$ 659,200	\$ -	\$ (7,100)
Use of money and property	1,500	1,500	2,479	-	979
Sale of property and compensation for loss	45,000	45,000	82,561	-	37,561
Interfund revenues	700,000	700,000	608,556	-	(91,444)
Total Revenues	\$ 1,196,800	\$ 1,412,800	\$ 1,352,796	\$ -	\$ (60,004)
Expenditures:					
Current:					
Transportation	\$ 1,893,133	\$ 2,114,357	\$ 2,035,518	\$ 27,119	\$ 51,720
Total Expenditures	\$ 1,893,133	\$ 2,114,357	\$ 2,035,518	\$ 27,119	\$ 51,720
Excess (deficiency) of revenue over expenditures	\$ (696,333)	\$ (701,557)	\$ (682,722)	\$ (27,119)	\$ (8,284)
Other Financing Sources and Uses:					
Operating transfers - in	\$ 696,333	\$ 701,557	\$ 701,557	\$ -	\$ -
Total Other Financing Sources and Uses	\$ 696,333	\$ 701,557	\$ 701,557	\$ -	\$ -
Net change in fund balances	\$ -	\$ -	\$ 18,835	\$ (27,119)	\$ (8,284)
Fund Balance - Beginning	1,459,763	1,459,763	1,459,763	-	-
Fund Balance - Ending	\$ 1,459,763	\$ 1,459,763	\$ 1,478,598	\$ (27,119)	\$ (8,284)

COUNTY OF WAYNE, NEW YORK
Budgetary Comparison Schedule
COUNTY ROAD SPECIAL REVENUE FUND
For the Year Ended December 31, 2011

	COUNTY ROAD FUND				
	Original Budget				
	(Incl. Carryover	Budget		Encumbrances	Variance
	Encumbrances)	(Amended)	Actual	Encumbrances	Variance
Revenues:					
Intergovernmental charges	\$ 204,000	\$ 204,000	\$ 214,170	\$ -	\$ 10,170
Use of money and property	17,000	17,000	15,117	-	(1,883)
Sale of property and compensation for loss	6,500	6,500	14,977	-	8,477
Miscellaneous	10,280	10,280	22,774	-	12,494
Interfund revenues	10,963	10,963	10,963	-	-
State and county aid	2,100,000	2,402,071	2,461,994	-	59,923
Federal aid	-	1,611,043	1,965,633	-	354,590
Total Revenues	\$ 2,348,743	\$ 4,261,857	\$ 4,705,628	\$ -	\$ 443,771
Expenditures:					
Current:					
Transportation	\$ 9,185,827	\$ 14,329,403	\$ 11,522,136	\$ 185,991	\$ 2,621,276
Total Expenditures	\$ 9,185,827	\$ 14,329,403	\$ 11,522,136	\$ 185,991	\$ 2,621,276
Excess (deficiency) of revenue over expenditures	\$ (6,837,084)	\$ (10,067,546)	\$ (6,816,508)	\$ (185,991)	\$ 3,065,047
Other Financing Sources and Uses:					
Operating transfers - in	\$ 6,837,084	\$ 6,830,580	\$ 6,830,580	\$ -	\$ -
Total Other Financing Sources and Uses	\$ 6,837,084	\$ 6,830,580	\$ 6,830,580	\$ -	\$ -
Net change in fund balances	\$ -	\$ (3,236,966)	\$ 14,072	\$ (185,991)	\$ 3,065,047
Fund Balance - Beginning	1,062,792	1,062,792	1,062,792	-	-
Fund Balance - Ending	\$ 1,062,792	\$ (2,174,174)	\$ 1,076,864	\$ (185,991)	\$ 3,065,047

COUNTY OF WAYNE, NEW YORK
COUNTY INFRASTRUCTURE CAPITAL PROJECTS FUND
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - Nonmajor Capital Projects
From Inception and for the Year Ended December 31, 2011

REVENUES:	Prior Years	Current Year	Total to Date	Project Authorization
Use of money and property	\$ 179,265	\$ 379	\$ 179,644	\$ -
Miscellaneous local sources	1,000	8,489	9,489	16,236
State sources	1,277,834	28,460	1,306,294	1,928,315
Federal sources	985,280	1,629,519	2,614,799	-
TOTAL REVENUES	\$ 2,443,379	\$ 1,666,847	\$ 4,110,226	\$ 1,944,551
EXPENDITURES:				
Capital outlay - County infrastructure	\$ 20,588,095	\$ 2,488,039	\$ 23,076,134	\$ 5,412,046
TOTAL EXPENDITURES	\$ 20,588,095	\$ 2,488,039	\$ 23,076,134	\$ 5,412,046
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$(18,144,716)	\$ (821,192)	\$ (18,965,908)	\$ (3,467,495)
OTHER FINANCING SOURCES (USES):				
Transfers - in	\$ 8,894,101	\$ 567,356	\$ 9,461,457	\$ 3,467,495
Transfers - out	(2,129,405)	(323,668)	(2,453,073)	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ 6,764,696	\$ 243,688	\$ 7,008,384	\$ 3,467,495
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES	\$(11,380,020)	\$ (577,504)	\$ (11,957,524)	\$ -
FUND BALANCE, BEGINNING		<u>1,908,149</u>		
FUND BALANCE, ENDING		<u>\$ 1,330,645</u>		

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AGENCY FUNDS

Agency Funds are used to account for assets held by Wayne County, New York as an agent for individuals, private organizations, other governments and/or other funds.

COUNTY OF WAYNE, NEW YORK
Statement of Changes in Agency Fund Assets and Liabilities
For the Year Ended December 31, 2011

	Beginning Balance <u>1/1/11</u>	Additions	Deletions	Ending Balance <u>12/31/11</u>
<u>Assets</u>				
Cash and cash equivalents	\$ 1,271,898	\$ 38,314,632	\$ 38,194,722	\$ 1,391,808
Receivables	<u>708</u>	<u>-</u>	<u>708</u>	<u>-</u>
Total Assets	<u><u>\$ 1,272,606</u></u>	<u><u>\$ 38,314,632</u></u>	<u><u>\$ 38,195,430</u></u>	<u><u>\$ 1,391,808</u></u>
<u>Liabilities</u>				
Other liabilities	<u>\$ 1,272,606</u>	<u>\$ 38,314,632</u>	<u>\$ 38,195,430</u>	<u>\$ 1,391,808</u>
Total Liabilities	<u><u>\$ 1,272,606</u></u>	<u><u>\$ 38,314,632</u></u>	<u><u>\$ 38,195,430</u></u>	<u><u>\$ 1,391,808</u></u>

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3. STATISTICAL SECTION

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STATISTICAL SECTION

This part of the County of Wayne's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

	<u>Page</u>
Financial Trends	100
<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	105
<i>These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.</i>	
Debt Capacity	111
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	116
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	120
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	

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COUNTY OF WAYNE, NEW YORK

Net Assets by Component

Last Ten Years

(Accrual Basis of Accounting)

(Unaudited)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
GOVERNMENTAL ACTIVITIES:										
Invested in capital assets,										
net of related debt	\$ 65,404,573	\$ 70,047,743	\$ 75,645,561	\$ 69,021,852	\$ 67,221,890	\$ 69,832,362	\$ 72,466,894	\$ 71,036,097	\$ 72,114,371	\$ 80,233,045
Restricted	10,855,541	-	-	-	-	-	-	-	6,232,533	6,137,311
Unrestricted	65,642,139	79,796,244	73,068,788	76,715,487	69,460,328	57,493,466	47,095,544	44,090,714	43,740,765	46,537,760
TOTAL GOVERNMENTAL										
ACTIVITIES NET ASSETS	\$ 141,902,253	\$ 149,843,987	\$ 148,714,349	\$ 145,737,339	\$ 136,682,218	\$ 127,325,828	\$ 119,562,438	\$ 115,126,811	\$ 122,087,669	\$ 132,908,116
BUSINESS-TYPE ACTIVITIES:										
Invested in capital assets,										
net of related debt	\$ (2,009,010)	\$ (1,083,222)	\$ (45,574)	\$ 956,287	\$ 1,825,383	\$ 2,898,912	\$ 3,372,518	\$ 3,984,800	\$ 4,831,328	\$ 3,591,980
Unrestricted	5,852,383	4,052,022	8,800,797	10,584,296	4,470,537	3,186,740	1,152,005	(561,713)	1,099,900	3,358,273
TOTAL BUSINESS-TYPE										
ACTIVITIES NET ASSETS	\$ 3,843,373	\$ 2,968,800	\$ 8,755,223	\$ 11,540,583	\$ 6,295,920	\$ 6,085,652	\$ 4,524,523	\$ 3,423,087	\$ 5,931,228	\$ 6,950,253
PRIMARY GOVERNMENT:										
Invested in capital assets,										
net of related debt	\$ 63,395,563	\$ 68,964,521	\$ 75,599,987	\$ 69,978,139	\$ 69,047,273	\$ 72,731,274	\$ 75,839,412	\$ 75,020,897	\$ 76,945,699	\$ 83,825,025
Restricted	10,855,541	-	-	-	-	-	-	-	6,232,533	6,137,311
Unrestricted	71,494,522	83,848,266	81,869,585	87,299,783	73,930,865	60,680,206	48,247,549	43,529,001	44,840,665	49,896,033
TOTAL PRIMARY										
GOVERNMENT NET ASSETS	\$ 145,745,626	\$ 152,812,787	\$ 157,469,572	\$ 157,277,922	\$ 142,978,138	\$ 133,411,480	\$ 124,086,961	\$ 118,549,898	\$ 128,018,897	\$ 139,858,369

COUNTY OF WAYNE, NEW YORK

Changes in Net Assets

Last Ten Years

(Accrual Basis of Accounting)

(Unaudited)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
EXPENSES:										
Governmental Activities -										
General government support	\$ 30,887,686	\$ 27,982,560	\$ 27,479,536	\$ 25,455,815	\$ 28,287,246	\$ 16,409,929	\$ 15,957,478	\$ 14,681,939	\$ 13,109,650	\$ 13,377,299
Education	2,718,286	2,994,769	3,112,478	3,403,206	3,347,114	2,947,756	2,764,200	2,607,894	2,535,579	2,980,340
Public safety	23,492,230	21,364,450	20,053,259	20,953,612	18,106,131	16,716,127	16,960,995	16,106,502	15,383,827	14,693,308
Health	19,825,452	20,769,344	19,467,869	20,392,136	20,429,279	20,993,401	24,610,475	21,231,673	20,819,687	18,079,868
Transportation	20,360,196	14,837,414	13,993,730	14,407,604	13,647,679	12,742,274	13,133,127	13,283,270	15,175,890	11,319,022
Economic assistance and opportunity	40,523,765	35,911,019	36,105,004	40,434,377	37,583,684	37,535,014	37,930,959	41,015,999	40,762,146	43,251,457
Culture and recreation	1,148,273	755,142	829,333	890,065	855,683	47,265	761,146	778,386	868,104	806,353
Home and community services	1,931,676	2,461,167	2,297,709	2,276,870	2,205,099	2,220,808	2,304,690	2,233,923	2,273,935	1,083,606
Interest on long-term debt	495,574	865,664	366,607	386,040	-	22,100	57,480	104,550	150,450	196,350
Total Governmental Activities Expenses	\$ 141,383,138	\$ 127,941,529	\$ 123,705,525	\$ 128,600,025	\$ 124,461,915	\$ 109,634,674	\$ 114,480,550	\$ 112,044,136	\$ 111,078,668	\$ 105,787,603
Business-Type Activities -										
Nursing home	\$ 23,297,386	\$ 22,773,406	\$ 20,688,009	\$ 20,198,649	\$ 19,292,697	\$ 17,485,606	\$ 19,493,248	\$ 16,825,819	\$ 15,018,620	\$ 12,938,921
Total Business-Type Activities Expense	\$ 23,297,386	\$ 22,773,406	\$ 20,688,009	\$ 20,198,649	\$ 19,292,697	\$ 17,485,606	\$ 19,493,248	\$ 16,825,819	\$ 15,018,620	\$ 12,938,921
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 164,680,524	\$ 150,714,935	\$ 144,393,534	\$ 148,798,674	\$ 143,754,612	\$ 127,120,280	\$ 133,973,798	\$ 128,869,955	\$ 126,097,288	\$ 118,726,524
PROGRAM REVENUES:										
Governmental Activities -										
Charges for services:										
General government support	\$ 6,520,905	\$ 6,529,955	\$ 6,005,511	\$ 4,838,157	\$ 6,227,962	\$ 5,196,760	\$ 6,801,711	\$ 4,872,464	\$ 4,517,355	\$ 4,912,641
Public safety	696,647	908,459	928,263	893,356	1,108,638	1,119,716	970,423	734,538	796,225	722,974
Health	5,425,253	4,051,132	4,070,501	3,727,091	3,146,381	2,091,055	3,240,376	2,927,093	2,997,066	2,399,058
Transportation	873,370	555,217	473,234	858,966	590,778	585,986	481,137	281,940	251,388	313,593
Economic assistance and opportunity	2,533,022	2,783,860	3,280,310	2,189,720	1,749,698	2,005,829	1,693,856	3,862,948	5,043,652	7,145,857
Culture and recreation	25,815	18,133	38,674	91,270	25,564	40,137	28,359	33,749	43,485	221,634
Home and community services	-	179,969	185,157	198,309	152,091	208,315	484,434	487,446	409,980	-
Operating grants and contributions	28,636,223	33,959,403	33,211,757	35,023,808	32,539,807	36,244,486	38,932,415	34,143,391	35,787,595	36,294,688
Capital grants and contributions	6,057,146	2,824,411	4,455,594	8,591,977	3,156,497	2,178,559	-	4,165,584	2,253,693	3,152,974
Total Governmental Activities Program Revenues	\$ 50,768,381	\$ 51,810,539	\$ 52,649,001	\$ 56,412,654	\$ 48,697,416	\$ 49,670,843	\$ 52,632,691	\$ 51,509,153	\$ 52,100,439	\$ 55,163,419
Business-Type Activities -										
Charges for services:										
Nursing home	\$ 24,168,111	\$ 16,974,439	\$ 17,614,137	\$ 25,156,283	\$ 18,086,374	\$ 14,989,485	\$ 12,589,999	\$ 11,431,318	\$ 10,316,274	\$ 9,864,322
Operating grants and contributions	-	-	250,000	250,000	1,386,065	763,705	1,670,708	835,639	1,531,580	1,518,623
Capital grants and contributions	-	-	-	-	-	3,278,734	6,331,422	2,048,546	2,000,000	-
Total Business-Type Activities Program Revenues	\$ 24,168,111	\$ 16,974,439	\$ 17,864,137	\$ 25,406,283	\$ 19,472,439	\$ 19,031,924	\$ 20,592,129	\$ 14,315,503	\$ 13,847,854	\$ 11,382,945
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 74,936,492	\$ 68,784,978	\$ 70,513,138	\$ 81,818,937	\$ 68,169,855	\$ 68,702,767	\$ 73,224,820	\$ 65,824,656	\$ 65,948,293	\$ 66,546,364

COUNTY OF WAYNE, NEW YORK
Changes in Net Assets
Last Ten Years
(Accrual Basis of Accounting)
(Unaudited)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
NET (EXPENSES) REVENUES:										
Governmental activities	\$ (90,614,757)	\$ (76,130,990)	\$ (71,056,524)	\$ (72,187,371)	\$ (75,764,499)	\$ (59,963,831)	\$ (61,848,859)	\$ (60,534,983)	\$ (58,978,229)	\$ (50,624,184)
Business-type activities	870,725	(5,798,967)	(2,823,872)	5,207,634	179,742	1,546,318	1,098,881	(2,510,316)	(1,170,766)	(1,555,976)
TOTAL PRIMARY GOVERNMENT NET (EXPENSES) REVENUES	\$ (89,744,032)	\$ (81,929,957)	\$ (73,880,396)	\$ (66,979,737)	\$ (75,584,757)	\$ (58,417,513)	\$ (60,749,978)	\$ (63,045,299)	\$ (60,148,995)	\$ (52,180,160)
GENERAL REVENUES:										
Governmental Activities -										
Property taxes	\$ 39,102,455	\$ 38,207,945	\$ 35,189,003	\$ 40,805,994	\$ 43,810,545	\$ 40,274,119	\$ 39,479,876	\$ 32,892,582	\$ 30,794,766	\$ 27,983,816
Sales taxes	39,104,033	36,581,140	35,753,996	36,649,330	36,519,743	22,286,700	22,229,082	18,936,113	14,985,438	13,647,184
Investment earnings	494,753	637,789	977,878	1,907,844	3,574,521	2,616,141	1,419,708	893,868	966,066	2,012,725
Miscellaneous	3,971,782	1,833,754	2,112,657	1,879,324	1,216,080	2,550,261	3,156,820	851,562	1,411,512	987,826
Total Governmental Activities	\$ 82,673,023	\$ 77,260,628	\$ 74,033,534	\$ 81,242,492	\$ 85,120,889	\$ 67,727,221	\$ 66,285,486	\$ 53,574,125	\$ 48,157,782	\$ 44,631,551
Business-Type Activities -										
Investment earnings	\$ 3,848	\$ 12,544	\$ 38,512	\$ 37,029	\$ 30,526	\$ 14,810	\$ 2,555	\$ 2,175	\$ 151,741	\$ 69,660
Total Business-Type Activities	\$ 3,848	\$ 12,544	\$ 38,512	\$ 37,029	\$ 30,526	\$ 14,810	\$ 2,555	\$ 2,175	\$ 151,741	\$ 69,660
TOTAL PRIMARY GOVERNMENT GENERAL REVENUES	\$ 82,676,871	\$ 77,273,172	\$ 74,072,046	\$ 81,279,521	\$ 85,151,415	\$ 67,742,031	\$ 66,288,041	\$ 53,576,300	\$ 48,309,523	\$ 44,701,211
CHANGE IN NET ASSETS:										
Governmental Activities	\$ (7,941,734)	\$ 1,129,638	\$ 2,977,010	\$ 9,055,121	\$ 9,356,390	\$ 7,763,390	\$ 4,436,627	\$ (6,960,858)	\$ (10,820,447)	\$ (5,992,633)
Business-Type Activities	874,573	(5,786,423)	(2,785,360)	5,244,663	210,268	1,561,128	1,101,436	(2,508,141)	(1,019,025)	(1,486,316)
TOTAL PRIMARY GOVERNMENT CHANGE IN NET ASSETS	\$ (7,067,161)	\$ (4,656,785)	\$ 191,650	\$ 14,299,784	\$ 9,566,658	\$ 9,324,518	\$ 5,538,063	\$ (9,468,999)	\$ (11,839,472)	\$ (7,478,949)

COUNTY OF WAYNE, NEW YORK
Fund Balances, Governmental Funds

Last Ten Years
 (Modified Accrual Basis of Accounting)

(Unaudited)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
GENERAL FUND:										
Encumbrances	\$ -	\$ 1,053,846	\$ 2,132,804	\$ 781,193	\$ 347,035	\$ 104,340	\$ -	\$ -	\$ -	\$ -
Reserved for other	-	10,377,966	10,940,507	11,607,082	10,467,981	10,215,428	11,089,731	12,569,152	6,282,034	5,755,460
Ensuing fiscal year	-	3,650,000	2,709,000	2,709,000	7,400,000	1,800,000	1,000,000	1,600,000	7,914,175	5,614,107
Undesignated	-	61,547,722	57,060,051	55,244,053	46,774,121	43,760,291	33,310,200	29,095,065	26,793,024	34,604,848
Nonspendable	1,974,824	-	-	-	-	-	-	-	-	-
Restricted	10,073,190	-	-	-	-	-	-	-	-	-
Assigned	5,667,760	-	-	-	-	-	-	-	-	-
Unassigned	59,176,623	-	-	-	-	-	-	-	-	-
TOTAL GENERAL FUND	\$ 76,892,397	\$ 76,629,534	\$ 72,842,362	\$ 70,341,328	\$ 64,989,137	\$ 55,880,059	\$ 45,399,931	\$ 43,264,217	\$ 40,989,233	\$ 45,974,415
ALL OTHER GOVERNMENTAL FUNDS:										
Reserved for:										
Designated - special revenue	\$ -	\$ 1,062,792	\$ 1,242,728	\$ 966,347	\$ 865,858	\$ 952,800	\$ 339,360	\$ 531,815	\$ 2,672,930	\$ 1,238,497
Encumbrances	-	4,162	7,177	-	1,552	1,221	-	-	-	-
Unreserved for:										
Special revenue funds	-	1,484,211	1,234,473	990,990	982,252	1,109,615	1,100,031	1,022,649	857,003	966,108
Capital projects funds	-	1,903,987	18,036,449	4,010,714	1,490,752	359,968	1,014,171	-	5,017,729	4,941,051
Nonspendable	134,996	-	-	-	-	-	-	-	-	-
Restricted	755,877	-	-	-	-	-	-	-	-	-
Assigned:										
Special revenue funds	185,991	-	-	-	-	-	-	-	-	-
Capital projects funds	4,020,548	-	-	-	-	-	-	-	-	-
Unassigned:										
Special revenue funds	1,505,072	-	-	-	-	-	-	-	-	-
Capital projects funds	(2,689,903)	-	-	-	-	-	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 3,912,581	\$ 4,455,152	\$ 20,520,827	\$ 5,968,051	\$ 3,340,414	\$ 2,423,604	\$ 2,453,562	\$ 1,554,464	\$ 8,547,662	\$ 7,145,656

Source: Comprehensive Annual Financial Report
 2011 is the first year for reporting fund balances under GASB #54

COUNTY OF WAYNE, NEW YORK
Changes in Fund Balances, Governmental Funds

Last Ten Years

(Modified Accrual Basis of Accounting)
(Unaudited)

	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
REVENUES:										
Real property and tax items	\$ 39,023,319	\$ 38,625,531	\$ 38,749,334	\$ 40,283,588	\$ 41,460,670	\$ 40,274,119	\$ 39,479,876	\$ 32,892,582	\$ 30,794,766	\$ 27,983,816
Non-property taxes	39,104,033	36,581,140	35,753,996	36,649,330	36,519,743	22,286,700	22,229,082	18,936,113	14,985,438	13,647,184
Departmental income	14,295,462	12,944,389	11,334,150	11,334,150	10,444,610	9,189,012	10,377,014	11,803,921	12,788,039	13,759,302
Intergovernmental charges	1,779,550	1,862,465	1,478,665	1,265,907	2,311,481	1,813,742	3,047,466	1,135,236	990,970	1,842,375
Use of money and property	494,753	637,789	977,878	1,907,844	3,574,521	2,616,141	1,419,708	893,868	966,066	2,012,725
Licenses and permits	4,329	4,047	7,107	6,276	2,941	3,442	2,507	1,949	2,619	2,323
Fines and forfeitures	230,206	215,824	209,771	190,536	242,080	241,602	273,289	259,072	277,523	262,058
Sale of property and compensation for loss	1,411,186	1,995,207	2,130,228	1,806,967	2,145,080	1,896,612	2,011,955	1,654,901	1,658,391	2,279,334
Miscellaneous	2,326,061	1,570,325	1,757,022	1,243,184	1,042,023	2,602,509	1,578,365	851,562	1,411,512	1,525,630
Interfund revenues	1,222,254	1,163,436	1,287,068	937,351	1,142,555	971,173	1,113,481	952,049	920,782	1,017,309
State sources	20,359,276	22,094,005	24,601,990	24,720,125	22,210,847	23,258,202	23,048,833	24,139,338	24,811,295	23,052,397
Federal sources	14,334,093	12,694,602	10,951,898	17,088,693	11,340,377	13,268,231	13,871,627	12,514,736	11,571,602	13,526,366
TOTAL REVENUES	\$ 134,384,522	\$ 130,388,760	\$ 131,191,064	\$ 137,433,951	\$ 132,436,928	\$ 118,421,485	\$ 118,453,203	\$ 106,033,327	\$ 101,179,003	\$ 100,910,819
EXPENDITURES:										
Current:										
General government support	\$ 28,362,121	\$ 28,611,158	\$ 27,152,381	\$ 24,398,898	\$ 27,672,203	\$ 14,449,156	\$ 15,809,002	\$ 12,960,211	\$ 11,982,348	\$ 13,563,658
Education	2,718,286	2,994,769	3,112,478	3,403,506	3,347,114	2,947,756	2,764,200	2,607,894	2,535,579	2,965,982
Public safety	23,212,892	21,585,528	20,115,373	19,235,731	17,606,318	17,338,396	16,728,999	15,945,549	14,530,588	13,997,016
Health	20,403,560	20,860,353	19,346,513	19,379,937	18,959,853	17,583,463	18,423,371	19,248,576	18,774,704	17,849,240
Transportation	13,596,032	12,213,452	12,808,668	17,739,124	10,982,722	9,444,881	12,066,362	10,814,847	8,955,923	8,160,915
Economic assistance and opportunity	40,353,773	36,278,266	36,263,147	40,068,571	38,808,440	37,833,551	38,288,802	41,281,531	40,831,659	43,187,477
Culture and recreation	1,122,498	931,909	798,758	842,485	817,826	775,584	746,322	762,910	846,879	783,614
Home and community services	1,865,498	2,448,229	2,275,572	2,264,921	2,203,082	2,224,200	2,306,851	1,104,462	1,098,431	1,077,882
Employee benefits	-	-	-	-	-	1,778,771	-	-	-	-
Capital outlay	2,488,039	15,376,877	1,172,624	1,224,890	627,417	-	1,168,580	3,149,465	2,355,618	3,725,914
Debt Service:										
Debt service - principle payments	240,000	525,000	280,000	260,000	-	325,000	725,000	725,000	700,000	700,000
Debt service - interest payments	501,531	841,725	371,740	386,040	-	22,100	57,480	104,550	150,450	196,350
TOTAL EXPENDITURES	\$ 134,864,230	\$ 142,667,266	\$ 123,697,254	\$ 129,204,123	\$ 121,024,975	\$ 104,722,858	\$ 109,084,969	\$ 108,704,995	\$ 102,762,179	\$ 106,210,048
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (279,708)	\$ (12,278,506)	\$ 7,493,810	\$ 8,229,828	\$ 11,411,953	\$ 13,698,627	\$ 9,368,234	\$ (2,669,668)	\$ (1,583,176)	\$ (5,299,229)
OTHER FINANCING SOURCES (USES):										
Transfers - in	\$ 8,423,161	\$ 10,971,789	\$ 14,246,829	\$ 12,163,019	\$ 8,906,581	\$ 7,418,637	\$ 7,818,154	\$ 14,672,820	\$ 9,786,203	\$ 7,852,166
Transfers - out	(8,423,161)	(10,971,789)	(14,496,829)	(12,413,019)	(10,292,646)	(10,667,094)	(14,149,576)	(16,721,366)	(11,786,203)	(7,852,166)
Serial bonds	-	-	9,810,000	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	\$ -	\$ -	\$ 9,560,000	\$ (250,000)	\$ (1,386,065)	\$ (3,248,457)	\$ (6,331,422)	\$ (2,048,546)	\$ (2,000,000)	\$ -
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES	\$ (279,708)	\$ (12,278,506)	\$ 17,053,810	\$ 7,979,828	\$ 10,025,888	\$ 10,450,170	\$ 3,036,812	\$ (4,718,214)	\$ (3,583,176)	\$ (5,299,229)
NET CHANGE IN FUND BALANCES	\$ 1,084,686	\$ 93,363,189	\$ 76,309,379	\$ 68,329,551	\$ 58,303,663	\$ 47,853,493	\$ 44,818,681	\$ 49,536,895	\$ 53,120,071	\$ 58,419,300
FUND BALANCE, BEGINNING	\$ 80,804,978	\$ 81,084,683	\$ 93,363,189	\$ 76,309,379	\$ 68,329,551	\$ 58,303,663	\$ 47,853,493	\$ 44,818,681	\$ 49,536,895	\$ 53,120,071
Debt Service as a percentage of non-capital expenditures	0.56%	1.08%	0.53%	0.50%	0.00%	0.33%	0.72%	0.79%	0.85%	0.87%

COUNTY OF WAYNE, NEW YORK

Assessed Value of Taxable Property

Last Ten Years

(Unaudited)

<u>Year</u>	(1)					(2)		<u>Total Direct Tax Rate</u>
	<u>Residential Property</u>	<u>Commercial Property</u>	<u>Industrial Property</u>	<u>Other Property</u>	<u>Tax Exempt Property</u>	<u>Assessed Value of Taxable Property</u>	<u>Full Value of Taxable Property</u>	
2002						3,494,222,048	3,604,005,900	8.36
2003						3,528,321,621	3,688,479,280	8.36
2004						3,987,608,081	4,142,940,780	9.51
2005						3,747,934,034	3,863,730,988	9.54
2006	3,033,548,300	440,296,136	113,165,615		885,792,909	3,942,356,262	4,074,096,117	9.05
2007	3,258,279,464	473,003,134	113,811,840		896,979,861	4,207,336,607	4,277,957,663	8.45
2008	3,382,200,021	498,404,614	118,480,060		924,922,684	4,356,435,371	4,413,308,089	7.95
2009	3,429,055,310	497,859,918	121,005,840	474,044,300	927,047,224	4,436,161,010	4,487,967,609	7.81
2010	3,524,220,877	552,325,355	115,041,653	615,881,830	920,316,635	4,532,870,446	4,583,140,584	7.65
2011	3,558,840,926	606,396,618	119,162,529	585,455,143	953,311,104	4,625,964,538	4,635,121,907	7.54

Source: Wayne County Real Property Tax Office

(1) "Other Property" includes Agricultural, Amusement, Community Service, Forest, Public Service, and Vacant Land.

(2) Tax Rate is per \$1,000 of full value

Note - Data by property type is not available prior to 2006.

COUNTY OF WAYNE, NEW YORK

County Property Tax Rates by Town

(Per \$1,000 of Assessed Valuation)

Last Ten Years

(Unaudited)

<u>Town</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Arcadia	7.4	7.56	7.69	8.19	8.79
Butler	7.41	8.5	8.55	9.10	8.76
Galen	7.39	7.55	9.17	8.79	9.03
Huron	8.15	8.06	8.12	8.37	11.2
Lyons	7.37	7.53	7.67	9.06	9.20
Macedon	7.65	7.81	7.95	8.45	9.05
Marion	7.8	7.81	7.95	9.18	9.84
Ontario	7.65	7.81	7.95	8.45	9.05
Palmyra	7.43	7.6	7.73	8.84	9.29
Rose	7.54	7.57	7.70	8.20	8.79
Savannah	8.23	8.22	8.36	8.34	8.78
Sodus	7.47	7.64	7.77	8.26	8.85
Walworth	7.65	7.81	7.95	8.45	9.05
Williamson	8.05	8.14	8.11	8.45	10.28
Wolcott	7.45	8.16	7.95	8.21	9.26

<u>Town</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Arcadia	10.90	10.87	9.06	9.15	8.16
Butler	9.25	9.22	8.57	8.49	7.40
Galen	9.24	9.22	8.46	8.46	8.02
Huron	10.73	10.46	8.78	8.46	8.08
Lyons	9.63	9.19	8.65	8.19	7.60
Macedon	9.54	9.52	8.36	8.18	7.75
Marion	9.54	10.35	8.8	8.07	7.66
Ontario	9.54	9.51	8.36	8.22	7.80
Palmyra	9.30	9.28	8.44	8.09	7.68
Rose	9.28	9.25	8.07	8.07	7.65
Savannah	9.26	9.23	8.27	8.27	7.59
Sodus	9.34	11.07	9.18	9.02	7.91
Walworth	9.54	9.52	8.36	8.17	7.75
Williamson	10.15	9.52	8.99	8.41	7.73
Wolcott	9.28	9.25	8.25	8.08	7.67

COUNTY OF WAYNE, NEW YORK

Principal Taxpayers

Current Year and Nine Years Ago

(Unaudited)

<u>Taxpayer</u>	<u>2011</u>			<u>2002</u>		
	<u>Taxable</u>	<u>Rank</u>	<u>Percentage</u>	<u>Taxable</u>	<u>Rank</u>	<u>Percentage</u>
	<u>Assessed</u>		<u>of Total</u>	<u>Assessed</u>		<u>of Total</u>
	<u>Value</u>		<u>Assessed</u>	<u>Value</u>		<u>Assessed</u>
			<u>Valuation</u>			<u>Valuation</u>
RG&E	\$ 389,567,154	1	6.80%	\$ 254,678,451	1	6.25%
NYSEG	61,462,118	2	1.07%	47,147,527	2	1.15%
EMPIRE PIPELINE	25,410,502	3	0.44%	26,195,466	3	0.64%
VERIZON	19,021,028	4	0.33%	-	-	-
WAL-MART	16,536,000	5	0.29%	-	-	-
MARSHALL FARM USA	12,940,646	6	0.23%	-	-	-
WACHS NEWARK DEV	12,437,700	7	0.22%	-	-	-
MADEIRA ASSOC	11,877,700	8	0.21%	-	-	-
FOWLER FARMS	11,298,680	9	0.20%	-	-	-
WHISPERING WOODS	10,133,500	10	0.17%	-	-	-
VERIZON	-	-	-	25,233,959	4	0.61%
WEGMANS	-	-	-	14,419,749	5	0.35%
ORCHARD GROVE PARK	-	-	-	9,751,230	6	0.23%
NY CENTRAL LINES	-	-	-	7,840,984	7	0.19%
CADBURY SCHWEPPS	-	-	-	7,019,200	8	0.17%
SENECA FFODS	-	-	-	6,936,800	9	0.17%
NY TELEPHONE	-	-	-	6,697,446	10	0.16%
TOTAL ASSESSED VALUE	<u>\$ 570,685,028</u>		<u>9.96%</u>	<u>\$ 405,920,812</u>		<u>9.92%</u>

COUNTY OF WAYNE, NEW YORK
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
December 31, 2011
(Unaudited)

					Total County Direct and Overlapping Rates
<u>Town</u>	<u>County</u>	<u>Town</u>	<u>Village</u>	<u>School</u>	
Arcadia	7.40	4.63	11.32	21.57	43.84
Butler	7.41	5.51	10.72	23.74	47.38
Galen	7.39	3.98	16.7	23.74	51.81
Huron	8.15	3.34	-	16.45	27.94
Lyons	7.37	7.19	19.62	23.74	57.92
Macedon	7.65	3.18	5.12	28.67	44.62
Marion	7.80	5.01	-	23.10	35.91
Ontario	7.65	2.74	-	22.64	33.03
Palmyra	7.43	4.53	11.77	24.15	47.88
Rose	7.54	7.13	-	24.22	38.92
Savannah	8.23	6.31	-	26.37	40.91
Sodus	7.47	3.3	10.40	22.64	43.81
Walworth	7.65	3.54	-	28.67	39.86
Williamson	8.05	4.38	-	23.83	36.26
Wolcott	7.45	2.97	10.72	15.30	36.44

COUNTY OF WAYNE, NEW YORK

Property Tax Levies and Collections

Last Ten Years

(Dollar Expressed in Thousands)

(Unaudited)

<u>Year</u>	<u>Taxes on Roll*</u>	<u>Taxes Levied for County Purposes</u>	<u>Town Sales Tax Credit</u>	<u>Other Adjustments</u>	<u>Net Taxes</u>	<u>Collected Within The Year of the Levy</u>		<u>Collections in Subsequent Years</u>	<u>Total Collection to Date</u>	
						<u>Amount</u>	<u>Percentage of Total Levy</u>		<u>Amount</u>	<u>Percent of Levy Collected</u>
2002	\$ 48,922	\$ 30,114	\$ 594	\$ 1,319	\$ 49,646	\$ 46,649	93.9%	\$ 2,992	\$ 49,641	99%
2003	\$ 53,317	\$ 30,820	\$ 595	\$ 1,363	\$ 54,085	\$ 50,729	93.8%	\$ 3,352	\$ 54,081	99%
2004	\$ 54,892	\$ 39,510	\$ 277	\$ 1,465	\$ 56,081	\$ 52,569	93.7%	\$ 3,506	\$ 56,075	99%
2005	\$ 65,697	\$ 36,531	\$ 278	\$ (987)	\$ 65,321	\$ 61,651	94.4%	\$ 1,408	\$ 63,059	97%
2006	\$ 62,461	\$ 36,529	\$ 278	\$ (1,737)	\$ 64,116	\$ 59,997	93.6%	\$ 1,185	\$ 62,931	98%
2007	\$ 63,170	\$ 35,802	\$ 278	\$ 1,337	\$ 64,229	\$ 60,227	93.8%	\$ 2,610	\$ 62,837	98%
2008	\$ 62,596	\$ 35,066	\$ 281	\$ 3,327	\$ 65,642	\$ 60,053	91.4%	\$ 2,701	\$ 62,754	96%
2009	\$ 62,357	\$ 35,049	\$ 283	\$ 2,259	\$ 64,334	\$ 59,707	92.8%	\$ 2,620	\$ 62,327	97%
2010	\$ 63,533	\$ 35,044	\$ 283	\$ 2,146	\$ 65,397	\$ 60,312	92.2%	\$ 531	\$ 60,843	93%
2011	\$ 64,046	\$ 32,702	\$ 285	\$ 2,437	\$ 66,198	\$ 61,275	92.5%	\$ 747	\$ 62,022	93%

* Includes relieved School and Village taxes.

Source: Wayne County financial reports.

COUNTY OF WAYNE, NEW YORK

Property Value and Bank Deposits

Last Ten Years

(Dollars Expressed in Thousands)

(Unaudited)

<u>Year</u>	(1) <u>Assessed Value</u>	(2) <u>Bank Deposits</u>
2002	3,494,222	665,341
2003	3,528,288	668,938
2004	3,987,608	695,403
2005	3,747,937	696,682
2006	3,942,356	702,781
2007	4,207,337	731,228
2008	4,356,436	740,629
2009	4,436,161	800,828
2010	4,532,870	801,781
2011	4,625,965	790,343

Source: (1) Wayne County real property tax office
(2) Federal Deposit Insurance Corporation

COUNTY OF WAYNE, NEW YORK
Ratio of Net General Obligation Bonded Debt To Assessed Value
and Net General Obligation Bonded Debt Per Capita
Last Ten Years
(Dollar Expressed in Thousands)
(Unaudited)

<u>Year</u>	<u>(1)</u> <u>Population</u>	<u>(1)</u> <u>Assessed</u> <u>Value</u>	<u>(2)</u> <u>Net Bonded</u> <u>Debt</u>	<u>Ratio of Net</u> <u>Bonded Debt</u> <u>to Assessed</u> <u>Value</u>	<u>Net Bonded</u> <u>Debt per</u> <u>Capita</u>	<u>Total Debt</u> <u>Outstanding as</u> <u>a % of Personal</u> <u>Income</u>
2002	94	3,494,222	2,475	.0708	26.33	0.45%
2003	94	3,525,288	1,775	.0504	18.88	0.40%
2004	94	3,987,608	24,232	.61	25.78	1.24%
2005	94	3,747,937	22,675	.61	24.12	1.13%
2006	94	3,942,356	21,525	.55	22.90	1.03%
2007	94	4,207,337	20,700	.49	22.02	0.96%
2008	94	4,356,435	19,875	.46	21.14	1.15%
2009	91	4,436,161	28,860	.65	31.71	1.64%
2010	94	4,532,870	27,800	.74	29.58	1.02%
2011	91	4,625,965	26,735	.71	29.29	1.29%

Source: (1) Center for Government Research United States Bureau of Census

(2) Wayne County annual financial reports

COUNTY OF WAYNE, NEW YORK
Ratio of Outstanding Debt by Type and Activity
Last Ten Years
(Dollar Expressed in Thousands)
(Unaudited)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		(2) Percentage of Full Value on Property Value	<u>Total Debt</u> Outstanding as a % of Personal Income Per Capita	
	(1) General Obligation <u>Bonds</u>	(1) Capital <u>Leases</u>	(1) General Obligation <u>Bonds</u>	Total Primary Government			
2002	\$ 2,475	\$ 8,175	\$ -	\$ 10,650	-	0.45%	\$ 113.42
2003	\$ 1,775	\$ 8,000	\$ -	\$ 9,775	0.05%	0.40%	\$ 103.91
2004	\$ 1,051	\$ 7,815	\$ 23,181	\$ 32,047	0.61%	1.24%	\$ 341.92
2005	\$ 325	\$ 7,450	\$ 22,350	\$ 30,125	0.61%	1.13%	\$ 321.82
2006	\$ -	\$ 7,220	\$ 21,525	\$ 28,745	0.55%	1.03%	\$ 306.57
2007	\$ -	\$ 6,975	\$ 20,700	\$ 27,675	0.49%	0.96%	\$ 291.87
2008	\$ -	\$ 6,715	\$ 19,875	\$ 26,590	0.46%	1.15%	\$ 281.98
2009	\$ 9,810	\$ 6,435	\$ 19,050	\$ 35,295	0.65%	1.64%	\$ 386.62
2010	\$ 9,575	\$ 5,980	\$ 18,225	\$ 33,780	0.74%	1.02%	\$ 360.24
2011	\$ 9,335	\$ 5,835	\$ 17,400	\$ 32,570	0.70%	1.29%	\$ 356.78

Source: (1) Center for Government Research United States Bureau of Census

(2) Wayne County annual financial reports

COUNTY OF WAYNE, NEW YORK
Computation of Legal Debt Margin
December 31, 2011
(Dollars Expressed in Thousands)
(Unaudited)

Year Ended	Assessed	Full Valuation
<u>Dec 31</u>	<u>Value</u>	<u>of Real Property</u>
2004	3,987,608	\$ 4,142,940
2005	3,747,937	3,863,730
2006	3,942,356	4,074,096
2007	4,207,337	4,277,956
2008	4,356,435	4,413,308
2009	4,436,161	4,487,968
2010	4,532,870	4,583,141
2011	4,625,965	<u>4,635,122</u>
Total		<u>\$ 34,478,261</u>
Average full valuation of taxable real property		<u>\$ 4,309,783</u>
Debt Limit - 7% thereof		301,685
Percentage of debt - contracting power exhausted		8.86%

Note: New York State imposes a limit on a municipality's authority to incur debt. This limit is derived by taking the average full valuation of taxable real property multiplied by 7% for the last six years.

Source: Wayne County real property tax office

Information prior to 2004 was not readily available

COUNTY OF WAYNE, NEW YORK
Total Direct Underlying Indebtedness
(Dollars Expressed in Thousands)
(Unaudited)

Governmental	Total
<u>Unit</u>	<u>Indebtedness</u>
Towns	\$ 27,611
Villages	15,176
School Districts	168,683
Fire Districts	497
Total Underlying	\$ 211,967
County	26,735
Total Underlying and Direct	\$ 238,702

Source: Special Report on Municipal Affairs New York State Comptroller

COUNTY OF WAYNE, NEW YORK
Ratio of Annual Debt Service Expenditures for General Obligation
Bonded Debt to Total General Governmental Expenditures
Last Ten Years
(Dollars Expressed in Thousands)
(Unaudited)

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Government Expenditures</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
2002	700	196	896	106,210	.84
2003	700	151	851	102,762	.82
2004	725	106	831	108,705	.76
2005	1557	1001	2,558	114,481	2.23
2006	825	910	1,735	109,635	1.58
2007	825	876	1,701	124,462	1.36
2008	825	842	1,667	128,600	1.30
2009	825	807	1,633	123,705	1.32
2010	825	774	1,599	126,199	1.27
2011	825	740	1,565	138,692	1.13

COUNTY OF WAYNE, NEW YORK

Demographic Statistics

Last Ten Years

(Unaudited)

<u>Year</u>	<u>(1)</u> <u>Population</u>	<u>(1)</u> <u>Per</u> <u>Capita</u> <u>Income</u>	<u>(2)</u> <u>School</u> <u>Enrollment</u>	<u>(3)</u> <u>Unemployment</u> <u>Rate</u>	<u>(4)</u> <u>Total</u> <u>Personal</u> <u>Income</u>
2002	93,900	23,998	18,278	7.4%	2,342,880
2003	94,078	24,706	17,919	6.6%	2,449,660
2004	93,728	25,551	17,674	6.6%	2,582,140
2005	93,609	25,815	17,375	5.1%	2,667,505
2006	93,765	26,795	16,911	4.4%	2,792,375
2007	94,820	24,553	16,512	5.5%	2,892,289
2008	94,300	24,525	16,193	6.7%	2,312,707
2009	91,291	19,258	15,901	5.8%	1,758,082
2010	93,772	34,353	15,397	8.5%	3,221,350
2011	91,291	34,632	15,028	9.8%	3,161,590

Data Sources: (1) Center for Government Research United States Bureau of the Census
 (2) New York State Department of Labor
 (3) Center for Government Research
 (4) Bureau of Economic Analysis

COUNTY OF WAYNE, NEW YORK

Principle Employers

Current Year and Nine Years Ago

(Unaudited)

<u>Employer</u>	<u>2011</u>			<u>2002</u>		
	<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of Population</u>	<u>Number of Employees</u>	<u>Rank</u>	<u>Percent of Population</u>
Berry Plastics	610	1	0.66%	-	-	-
Garlock Sealing Technologies	589	2	0.65%	677	2	0.72%
IEC Electronics	504	3	0.55%	-	-	-
Ultralife, Inc	400	4	0.44%	299	5	0.32%
Dr. Pepper/Snapple Group	353	5	0.39%	-	-	-
Baldwin/Richardson Foods	290	6	0.32%	-	-	-
Parker Hannifin Corp	261	7	0.29%	682	1	0.73%
Marshall Farms	188	8	0.21%	-	-	-
Optimax	170	9	0.19%	-	-	-
Maco Bag Corp	167	10	0.18%	-	-	-
The Pliant Corp	-	-	-	440	3	0.47%
Seneca Foods	-	-	-	350	4	0.37%
ExxonMobil Chemical Co.	-	-	-	250	6	0.27%
Fowler Brothers	-	-	-	250	7	0.27%
School Specialty Inc	-	-	-	225	8	0.24%
Tyco Plastics	-	-	-	200	9	0.24%
Motts North America	-	-	-	200	10	0.21%
Total	<u>3,532</u>		<u>3.88%</u>	<u>3,573</u>		<u>3.84%</u>

Source: Wayne County Industrial Development Corporation Employment Statistics

COUNTY OF WAYNE, NEW YORK

Constitutional Tax Limit

Last Ten Years

(Unaudited)

<u>Year</u>	<u>Tax Limit</u>	<u>Tax Levy</u> *	<u>Legal Margin</u>
2002	50,451,439	30,114,328	20,337,111
2003	51,000,059	30,819,870	20,180,189
2004	52,510,864	39,509,774	13,001,090
2005	54,330,239	36,531,116	17,799,123
2006	55,836,601	36,529,063	19,307,538
2007	58,687,391	35,801,795	22,885,596
2008	60,715,969	35,066,207	25,649,762
2009	63,117,453	35,049,084	28,068,369
2010	65,348,499	35,043,598	30,304,901
2011	65,499,287	32,702,288	34,482,745

Note: New York State law limits the property taxing authority of the County. The annual levy for current purposes cannot exceed 1.5% of the average five-year full valuation assessment.

* Estimated County levy subject to tax limit prior to budget adoption.

Source: Annual Constitutional Tax Limit Report

COUNTY OF WAYNE, NEW YORK

Resident Employment Status

Last Ten Years

(Amounts Expressed in Thousands)

(Unaudited)

<u>Year</u>	<u>Employed</u>	<u>Unemployed</u>	<u>Total</u>	<u>Unemployment Rate (expressed as a percentage)</u>
2002	45.4	3.6	49.00	7.4%
2003	48.5	3.2	51.70	6.6%
2004	44.2	3.1	47.30	6.6%
2005	46.5	2.5	49.00	5.1%
2006	46.3	2.1	48.40	4.4%
2007	45.8	2.7	48.50	5.5%
2008	44.4	4.9	49.30	6.7%
2009	45.5	4.0	49.50	5.8%
2010	43.3	4.0	47.30	8.5%
2011	42.9	4.6	47.50	9.8%

COUNTY OF WAYNE, NEW YORK
Full-Time Equivalent County Government
Employees by Function/Program
Last Seven Years
(Unaudited)

<u>Function/Program</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
General government support	166	173	169	174	160	172	151
Public safety	257	251	246	255	249	247	240
Health	398	383	379	379	359	368	371
Transportation	64	63	66	68	59	71	53
Economic assistance and opportunity	216	197	209	195	183	238	197
Culture and recreation	36	16	13	15	6	21	6
Home and community services	<u>5</u>	<u>5</u>	<u>5</u>	<u>9</u>	<u>5</u>	<u>5</u>	<u>5</u>
Total Function/Program	<u><u>1,142</u></u>	<u><u>1,088</u></u>	<u><u>1,087</u></u>	<u><u>1,095</u></u>	<u><u>1,021</u></u>	<u><u>1,122</u></u>	<u><u>1,023</u></u>

COUNTY OF WAYNE, NEW YORK
Operating Indicators by Function/Program
Last Seven Years
(Unaudited)

<u>Function/Program</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Public Safety -							
Number of sheriff's patrol	66	60	60	62	62	59	65
Number of jailers	70	70	72	73	75	73	78
Number of calls for service	33,549	29,161	25,660	21,130	21,564	20,428	19,896
Health Services -							
Mental health number of employees	97	86	72	83	69	69	75
Public health number of employees	34	36	81	36	38	37	36
Nursing home							
Number of employees	267	261	263	260	252	262	260
Number of beds	192	192	192	192	192	192	192
Economic Assistance -							
Department of social services							
Number of employees	212	197	209	195	193	189	144
Public assistance case load	553	529	501	476	470	466	531
Culture and Recreation -							
Parks	12	12	12	12	12	12	12

COUNTY OF WAYNE, NEW YORK
Capital Asset Statistics by Function/Program

Last Ten Years
(Unaudited)

Function/Program	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Culture and Recreation -										
Number of County parks	12	12	12	12	12	12	12	12	12	12
Transportation -										
Miles of County roads	406	406	406	406	406	406	406	406	406	406
Miles of County railroad lines	49	49	49	49	49	49	49	49	49	49
Public Safety -										
Jail facility capacity	190	190	190	190	190	190	190	190	190	190
Cost of housing per day	\$163.80	\$151.13	\$141.49	\$135.72	\$126.59	\$140.32	\$116.54	\$109.71	\$108.11	\$103.79

COUNTY OF WAYNE, NEW YORK
Direct and Overlapping Sales Tax Rates
Last Ten Years
(Unaudited)

<u>Year</u>	<u>County</u> <u>Rate</u>	<u>New York</u> <u>State</u> <u>Rate</u>	<u>Total</u> <u>Tax</u> <u>Rate</u>
2002	3.00%	4.00%	7.00%
2003	4.00%	4.00%	8.00%
2004	4.00%	4.00%	8.00%
2005	4.00%	4.00%	8.00%
2006	4.00%	4.00%	8.00%
2007	4.00%	4.00%	8.00%
2008	4.00%	4.00%	8.00%
2009	4.00%	4.00%	8.00%
2010	4.00%	4.00%	8.00%
2011	4.00%	4.00%	8.00%

Source: New York State Department of Taxation and Finance

COUNTY OF WAYNE, NEW YORK
Annual State Tax Base Industry Totals

Last Ten Years

(Amounts Expressed in Thousands)
(Unaudited)

Industry	3/09-2/10	3/08 - 2/09	3/07 - 2/08	3/06 - 2/07	3/05 - 2/06	3/04 - 2/05	3/03 - 2/04	3/02 - 2/03	3/01 - 2/02	3/00 - 2/01
Utilities (excluding residential energy)	\$ 29,029	\$ 31,663	\$ 30,642	\$ 28,549	\$ 32,963	\$ 30,201	\$ 28,762	\$ 29,839	\$ 29,199	\$ 28,836
Construction	13,176	12,470	14,302	12,841	13,897	12,752	13,919	13,810	13,642	13,039
Manufacturing	19,799	20,708	24,263	22,161	22,125	24,490	23,819	21,451	22,991	19,710
Wholesale Trade	55,015	56,561	58,394	58,068	56,664	54,709	51,482	44,871	39,549	68,064
Retail Trade Total	410,077	411,892	404,669	384,617	457,370	463,125	460,031	435,956	437,227	427,962
Motor Vehicles and Parts	143,491	147,787	160,117	157,868	167,001	174,325	181,714	170,404	169,783	161,232
Furniture and Home Furnishings	10,644	11,469	12,456	11,564	10,902	8,986	8,990	9,136	9,500	11,648
Electronics and Appliances	6,724	7,114	7,935	7,047	7,272	6,836	7,283	6,187	6,365	6,463
Building Materials and Garden Equipment	60,335	63,542	55,781	44,522	44,259	47,006	46,111	41,476	41,884	39,755
Food and Beverage	37,352	40,805	40,364	44,255	58,197	56,811	54,454	53,633	52,534	47,096
Health and Personal Care	10,834	11,629	11,686	11,561	11,152	10,574	10,651	9,538	9,162	9,173
Gasoline Stations	31,263	27,411	26,309	41,289	82,208	80,690	69,892	67,478	66,822	71,953
Clothing (excluding local sales)	1,813	1,468	1,516	1,665	4,352	4,424	3,788	1,208	1,252	1,338
Sporting Goods, Hobby, Book and Music Stores	3,442	3,051	2,996	2,899	3,659	4,018	4,523	3,429	3,536	4,627
General Merchandise	79,103	72,746	63,899	41,650	44,612	44,544	43,873	46,094	48,721	49,129
Miscellaneous Retail	7,697	7,820	8,339	8,264	7,988	8,631	8,977	9,750	11,557	7,657
Nonstore Retail	17,378	17,050	13,271	12,033	15,768	16,280	19,775	17,623	16,111	17,891
Information	52,764	53,881	54,423	50,471	46,769	44,341	39,618	41,299	38,304	33,237
Professional, Scientific, and Technical	5,540	6,284	5,496	6,008	7,679	5,172	5,119	4,458	4,303	4,076
Administrative/Support Services	18,738	19,312	18,644	16,794	16,072	16,069	14,738	13,378	13,942	13,475
Health Care	722	487	480	574	727	653	584	424	319	226
Arts, Entertainment, and Recreation	4,845	5,266	5,471	6,268	8,044	8,178	7,602	8,414	18,017	8,031
Accommodation and Food Services	57,587	54,357	51,710	48,269	46,322	45,575	46,106	45,918	45,481	36,650
Food Services	54,970	51,522	48,716	45,727	44,289	43,697	43,858	43,831	43,310	34,856
Accommodation	2,617	2,835	2,994	2,542	2,033	1,878	2,248	2,087	2,171	1,794
Other Services Total	33,391	33,552	30,898	25,497	27,164	28,010	29,913	26,200	24,775	23,319
Repair and Maintenance	30,182	29,839	27,236	22,045	24,189	25,020	26,869	22,789	21,328	22,047
Personal and Laundry Services	1,988	2,263	2,033	1,722	1,295	1,408	1,444	1,194	1,238	557
All Other Services	1,221	1,450	1,629	1,730	1,680	1,582	1,600	2,217	2,209	715
Ag., Mining, Trans., FIRE, Educ., Govt.	29,402	35,310	33,872	31,554	30,880	30,023	27,714	30,256	29,077	26,140
Unclassified by Industry	1,052	3,000	3,752	9,399	7,649	6,199	5,000	1,955	898	26,074
Grand Total	\$ 731,137	\$ 744,743	\$ 737,016	\$ 701,070	\$ 774,325	\$ 769,497	\$ 754,407	\$ 718,229	\$ 717,724	\$ 728,839

